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News release

TSX – HBM
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HudBay Receives C\$7.5 Million from ScoZinc Sale

WINNIPEG, MANITOBA--(CCNMatthews - July 7, 2006) - HudBay Minerals Inc. (TSX:HBM) (HudBay) announces that it has completed the sale of 100% of the outstanding shares of ScoZinc Limited (ScoZinc), to Acadian Gold Corporation (Acadian) for C\$7.5 million plus adjustments.

HudBay announced on December 16, 2005 that it had entered into a letter of intent to sell the Gays River lead and zinc mineral property held by ScoZinc, to Acadian.

The mineral property is a previous producer of lead and zinc concentrates and has a concentrator located at the property. The property is located approximately 50 km north of Halifax, Nova Scotia.

About HudBay Minerals Inc.

HudBay Minerals Inc. is an integrated mining and metals company that operates mines, concentrators and a metal production complex in northern Manitoba and Saskatchewan. The company also owns a zinc oxide production facility in Ontario, the White Pine Copper Refinery in Michigan, and the Balmat zinc mine in New York state.

HudBay is a member of the S&P/TSX Composite Index.