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News release

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HudBay First Half 2006 Exploration Update

WINNIPEG, MANITOBA--(CCNMatthews - Sept. 27, 2006) - HudBay Minerals Inc. (TSX:HBM) (HudBay) announces results from its first half 2006 exploration activities in northern Manitoba and Saskatchewan. Illustrations and previously released data are available at www.hudbayminerals.com.

Exploration results reported in this release exclude results from exploration within HudBay operating mines and exploration at locations other than northern Manitoba and Saskatchewan.

Exploration, managed by HudBay's Hudson Bay Exploration and Development Company Limited (HBED) subsidiary, was funded by flow-through financing that is part of HudBay's planned $30 million, three-year exploration program in the Flin Flon Greenstone Belt where HudBay's mines and plants are located.

As previously announced, in addition to this planned $30 million program, which commenced in 2005, HBED has also entered into separate exploration option agreements with Halo Resources Ltd. and with Murgor Resources Inc. (Murgor). Two remaining option agreements contemplated in a letter of intent (LOI) between Murgor and HBED respecting two large-scale grassroots projects are in the process of being finalized. These agreements could increase exploration expenditures in the Flin Flon Greenstone Belt.

During the first half of 2006, approximately 24,870 meters of diamond drilling from surface, in 78 drill holes, was completed. The program continued to focus on mineral deposit targets, structural targets and geophysical anomaly targets.

Commenting on the results Peter Jones, President and CEO of HudBay, said: "Drilling of the Bur and Watts deposits are encouraging as they could provide additional feed to our plants at current metal prices". He also said, "Two high grade zinc intersections about 100 meters south from our Chisel North mine may increase the mine life of Chisel North."

To view a copy of the "Flin Flon Greenstone Belt" please click the link below:

http://www.ccnmatthews.com/docs/hudmap.pdf

Mineral Deposit Targets

Drilling continued to test the Watts River deposit 52 km from the Snow Lake concentrator and the Bur deposit 22 km from the Snow Lake concentrator.

Watts River Target

In the first half of 2006, 4,366 meters were drilled in ten drill holes. Nine drill holes intersected mineralization and one drill hole was abandoned. Notable main zone intersections were:

- 2.53% Cu, 3.09% Zn over 7.74 meters in drill hole WRS007;

- 1.42% Cu, 0.09% Zn over 4.41 meters in drill hole WRS008;

- 1.66% Cu, 2.29% Zn over 9.46 meters in drill hole WRS009;

- 2.64% Cu, 2.66% Zn over 1.02 meters in drill hole WRS011;

- 1.49% Cu, 4.99% Zn over 4.40 meters in drill hole WRS012;

- 2.11% Cu, 2.16% Zn over 5.66 meters in drill hole WRS013;

- 1.34% Cu, 5.34% Zn over 1.21 meters in drill hole WRS014;

- 0.10% Cu, 12.54% Zn over 0.69 meters in drill hole WRS015;

- 1.83% Cu, 4.50% Zn over 6.17 meters in drill hole WRS016;

Abnormally warm winter weather prevented access to some drill sites. HudBay expects to drill 3 holes adjacent to higher grade copper mineralization in 2007.

HudBay plans to evaluate the possibility of mining the Watts deposit at the current metal prices.

Bur Target

In the first half of 2006, 2,524 meters in seven complete parent drill holes and nine wedge cuts were drilled. Mineralization was intersected in all drill holes. Wedge cuts were for possible future metallurgical test work and were not assayed. Notable intersections in the parent drill holes were:

- 3.19% Cu, 6.89% Zn over 2.95 meters in drill hole BZS011;

- 1.98% Cu, 5.78% Zn over 1.85 meters in drill hole BZS012;

- 2.76% Cu, 7.24% Zn over 1.97 meters in drill hole BZS013;

- 2.02% Cu, 8.86% Zn over 1.43 meters in drill hole BZS014;

2005 and 2006 drill results indicate that mineralization above the 600 meter level is linked with mineralization intersected in deeper drill holes. A historical resource estimate released March 20, 2006 did not include intersections from deeper drill holes.

HudBay is evaluating opportunities to mine the Bur deposit at the current metal prices.

Structural Targets

During the first half of 2006, diamond drilling tested the Trout Mine stratigraphy with three drill holes located 500, 1,500 and 2,500 meters northwest of the mine site. These drill holes tested the mine stratigraphy at depths ranging between 550 and 740 meters. Each drill hole intersected the volcanic sequence of rocks, including the mine rhyolite that hosts the Trout Mine ore lenses. Although no significant mineralization was encountered with the drill program, visible alteration of the mine rhyolite was noted. Two shorter drill holes were also drilled to test horizontal loop electromagnetic (HLEM) anomalies southeast and northwest of drill hole TS0601 that intersected copper and zinc mineralization at a shallow depth. In both cases, the HLEM anomalies were explained by barren graphitic horizons. Total drilling completed in the Trout Lake area totaled 4,258 meters in five drill holes.

- 2.82% Cu, 0.48% Zn over 0.35 meters in drill hole TS0601;

At the previously mined Chisel property, 1,271 meters were drilled in one parent drill hole and one wedge was cut off the parent drill hole to test an off-hole borehole electromagnetic anomaly detected in an older drill hole. This anomaly was believed to correlate with mineralization down-dip of the closed Chisel Lake mine. Massive sulphide mineralization was intersected in both drill holes.

- 0.14% Cu, 19.92% Zn over 3.49 meters in drill hole CH0601;

- 0.18% Cu, 14.36% Zn over 4.99 meters in drill hole CH0601W1;

The massive sulphide mineralization has recently been interpreted to correlate with the currently operating Chisel North mine. HudBay plans to conduct a drill program, not funded by flow-through financing, to define the zinc rich massive sulphide mineralization for mining from the Chisel North mine.

A Quantec Titan 24 deep penetrating geophysical survey also identified several targets on the Chisel property that will be drill tested starting in the third quarter.

Three drill holes (1,043m), one on the Moose Lake property and two on the Limestone Bay property near Moose Lake, Manitoba were also drilled along previously tested mineralized structures. No significant mineralization was intersected in two of the drill holes and one was abandoned due to poor ice conditions.

Fon Target

The Fon deposit is a steeply dipping, multi-lens, coarse grained massive sulphide deposit with extensive associated disseminated and stringer type sulphide mineralization Drilling consisted of 1,207 meters in two drill holes and one drill hole deepening. The diamond drilling tested a previous geological interpretation, which indicated the sulphide horizons were displaced by barren intrusive bodies, however, mineralization was intersected in all of the drill holes.

Notable intersections include:

- 7.23% Zn over 0.15 meters in deepening drill hole Fon448;

- 3.36% Cu, 5.79% Zn over 0.37 meters in drill hole Fon457;

In September 2006, as previously released, HBED signed an option agreement with Murgor respecting the Fon property.

Geophysical Targets

10,201 meters were drilled in 38 drill holes east and south of Snow Lake. Drill hole ROS010, intersected a notable new occurrence of disseminated to near solid sulphide mineralization with visible sphalerite and chalcopyrite.

- 0.24% Cu, 2.69% Zn over 0.57 meters in drill hole ROS010;

This occurrence is included in one of the option agreements to be finalized under the LOI with Murgor.

Follow up drilling of a Crone fixed loop electromagnetic geophysical anomaly near the Harmin deposit south east of Snow Lake intersected massive sulphide mineralization in drill hole HAR121. This anomaly was previously tested by drill hole, NIM040 that intersected sulphide mineralization that assayed 0.61% Cu, 4.26% Zn over 2.40 meters. A recent Crone fixed loop electromagnetic survey indicated a potentially longer strike length target than previously interpreted. Notable assays in HAR121 were:

- 1.17% Cu, 3.10% Zn over 1.35 meters in drill hole HAR121;

HudBay expects to do further work in the Harmin area.

Second Half 2006 Focus

In addition to work planned at Watts River, Chisel and Harmin, HudBay plans to drill:

- The Talbot Lake copper/zinc deposit.

- Structural targets at the Flin Flon mine property.

- Up to 10 geophysical targets.

2006 HudBay Procedures

Exploration core drilling was either NQ or BQ size. The core was logged and mineralized intersections were marked for sampling and assaying, by HBED employed geologists. The marked intersections or intervals were sawn in half by a diamond saw and one half of the core was placed in plastic bags and tagged with unique sample numbers, while the second half was returned to the core box and stored.

Each bagged core sample was transported to the Hudson Bay Mining and Smelting Co., Limited's assay laboratory in Flin Flon, Manitoba where it was dried, crushed and pulverized and a 250-gram sample was prepared for assaying.

From each 250 gram sample 0.25 grams was removed and leached in aqua regia and analyzed by ICP-AES for Ag, Cu, Zn, As, Pb, Ni and Fe. Also from the 250-gram sample, 15 grams was removed for gold determination by fire assaying with Atomic Absorption finish.

Assaying integrity is monitored internally with a quality control program, which includes the use of assay sample standards, blanks, duplicates and repeats and externally through national and international programs. In addition, within each group of 20 core samples, one core sample has a second 250 gram split collected for check assaying at Acme Analytical Laboratories Ltd. in Vancouver, B.C.

News Release and Attachments

The news release and attached tables provide core lengths and additionally where indicated, horizontal or vertical lengths of mineralization intersected. True widths are not provided. Where metal assays are provided for intersections they are either a single assay of a sample of the entire intersection length or a composite of assays calculated from interval weighted assays over the intersection length.

The data herein and the contents of this news release have been reviewed by Kelly Gilmore, B.Sc. P. Geo., Chief Exploration Geologist with HBED, who is a Qualified Person, within the meaning of National Instrument 43-101, with the ability and authority to verify the authenticity and validity of the data.

Attached to this news release are tables showing the first half 2006 drill results. Prior periods and previously undisclosed drill results for Talbot Lake deposit, Harmin deposit, Watts River deposit and the Bur deposit together with graphics may be found at the HudBay web site, www.hudbayminerals.com.

About HudBay Minerals Inc.

HudBay Minerals Inc. is an integrated mining company that operates mines, concentrators and a metal production complex in northern Manitoba and Saskatchewan. The company also owns a zinc oxide production facility in Ontario, the White Pine Copper Refinery in Michigan and the Balmat zinc mine in New York state.

HudBay is a member of the S&P/TSX Composite Index.

Forward Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to future exploration expenditures by HudBay and others, future exploration activities and the success of such activities, the Chisel North mine life and future production. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "does not anticipate", or "believes" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of HudBay, to be materially different from those expressed or implied by such forward-looking statements, including risks associated with the mining industry such as economics, future commodity prices, actual results of current exploration activities, government regulation, environmental and reclamation risks, the timing and amount of estimated future production, costs of production, capital expenditures, timely and cost effective access by HudBay and option holders to sufficient capital from internal and external sources, costs and timing of the development of new deposits, permitting time lines, risks related to option agreements, currency exchange rate fluctuations, title disputes or claims, possible variations in ore reserves, resources, grade or recovery rates, failure of plant, equipment or processes to operate as anticipated, accidents, labour disputes, capital expenditures, conclusions of economic evaluations, as well as those factors discussed in the section entitled "Risk Factors" in HudBay's Annual Information Form for the year ended December 31, 2005, available on www.sedar.com. Although HudBay has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. HudBay does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

To view a copy of the "Watts River Mineral Deposit Target (Main Zone)", "Bur Mineral Deposit Target", and "Structural Target (Chisel area)" please click the link below:

http://www.ccnmatthews.com/docs/hudcharts.pdf

2006 Drill Hole Locations
Mineral Deposit Targets

Hole	Grid(1) East meters	Grid(1) North meters	Grid(1) Elev. meters	Hole Length meters	Hole Azimuth degrees	Hole Dip degrees
Watts River Target						
WRS007	2995	70	0	656.0	283	-67.0
WRS008	2840	130	0	515.0	283	-65.0
WRS009	3070	115	0	929.0	283	-80.0
WRS010	3050	-70	0	122.0	283	-67.0
WRS011	3050	-70	0	692.0	283	-67.0
WRS012	2945	-250	0	581.0	283	-67.0
WRS013	2645	-100	0	178.0	283	-50.0
WRS014	2635	-300	0	188.0	283	-50.0
WRS015	2635	-500	0	200.0	283	-50.0
WRS016	2750	-200	0	305.0	283	-55.0
Bur Target						
BZS008(2)	-503	3370	0	129.0	130	-85.0
BZS009	-671	4115	0	1022.0	130	-84.0
BZS010	-575	635	0	359.0	130	-70.0
BZS011	-374	3292	0	317.0	130	-68.0
BZS011W1	-291	2560	0	35.0	130	-68.0
BZS011W2	-291	2560	0	39.0	130	-68.0
BZS012	-291	2560	0	143.0	130	-70.0
BZS012W1	-291	2560	0	21.0	130	-70.0
BZS012W2	-291	2560	0	27.0	130	-70.0
BZS013	-335	2286	0	167.0	130	-67.0
BZS013W1	-335	2286	0	24.0	130	-67.0
BZS013W2	-335	2286	0	0.0(3)	130	-67.0
BZS013W3	-335	2286	0	43.0	130	-67.0
BZS014	-335	2103	0	143.0	130	-60.0
BZS014W1	-335	2103	0	23.0	130	-60.0
BZS014W2	-335	2103	0	32.0	130	-60.0

(1) The grids for each target area and geophysical anomaly holes are independent and separately oriented.
(2) Final hole depth for BZS008 was 737m including 129m drilled in 2006.
(3) Hole abandoned with no meters drilled.

2006 Drill Hole Locations
Structural Targets

Hole	Grid(1) East meters	Grid(1) North meters	Grid(1) Elev. meters	Hole Length meters	Hole Azimuth degrees	Hole Dip degrees
Limestone Bay Target						
LIM016	-805	365	0	128	294	-60
LIM017	-997	1341	0	358	294	-65
Moose Lake Target						
MAW084	1013	800	0	557	288	-52
Fon Target						
FON448D(4)	1463	671	0	734	201	-87
FON457	1463	671	0	584	201	-65
FON458	1463	661	0	464	201	-45
Chisel Mine Area						
CH0601	48063	21171	0	734	202	-87
CH0601W1	48063	21171	0	406(5)	202	-87
Trout Lake Mine Area						
TS0601	-600	497	0	1281	1321	-78
TS0602	-485	631	0	404	444	-65
TS0603	-1371	226	0	1070	1110	-80
TS0604	-851	420	0	404	197	-50
TS0605	-2600	0	0	1039	190	-78

(1) The grids for each target area and geophysical anomaly holes are independent and separately oriented.
(4) Hole deepening, total depth shown in table. Hole not included in drill hole count.
(5) Length of the wedge portion - final hole depth was 822m.

2005 Drill Hole Locations

Geophysical Targets

Hole	Grid(1) East meters	Grid(1) North meters	Grid(1) Elev. meters	Hole Length meters	Hole Azimuth degrees	Hole Dip degrees
Har Area						
HAR111	25	1400	0	458	114	-55
HAR112	25	1400	0	494	114	-70
HAR113	875	1400	0	363	114	-55
HAR114	620	300	0	254	278	-55
HAR115	-1050	3700	0	205	90	-55
HAR116	709	500	0	233	287	-55
HAR117	-1320	600	0	193	92	-55
HAR118	840	300	0	422	285	-55
HAR119	300	675	0	281	147	-60
HAR120	490	400	0	236	125	-55
HAR121	2065	400	0	317	294	-55
HAR122	645	300	0	308	270	-55
HAR123	-1040	800	0	158	292	-55
HAR124	630	900	0	239	282	-55
HAR125	585	900	0	191	102	-55
HAR126	615	410	0	201	294	-55
HAR127	1210	300	0	182	114	-55
HAR128	995	300	0	227	294	-55
HAR129	650	400	0	245	299	-55
HAR130	1100	475	0	230	309	-55
HAR131	600	200	0	227	285	-55
HAR132	532	820	0	317	90	-55
HAR133	525	600	0	308	90	-55
HAR134	271	560	0	476	75	-55
HAR135	-200	475	0	458	153	-55
HAR136	970	1400	0	253	290	-55
HAR137	425	400	0	223	290	-55
HAR138	300	200	0	328	290	-55
HAR139(6)	-1085	600	0	290	272	-65
Kus Area						

KUS304	410	300	0	27	92	-55	
KUS305	409	300	0	200	92	-55	
KUS306	600	1200	0	200	92	-55	
			Maw Area				
MAW083	600	400	0	233	315	-54	
			Ros Area				
ROS008	620	200	0	194	298	-55	
ROS009	525	300	0	218	312	-55	
ROS010	590	200	0	203	277	-55	
ROS011	280	600	0	200	214	-55	
ROS012	630	500	0	200	269	-55	
ROS013	550	900	0	209	288	-55	

(1) The grids for each target area and geophysical anomaly holes are independent and separately oriented.
(6) HAR139 was in progress at month (period) end.

2006 Drill Hole Intersection Assay Results (7)
Mineral Deposit Targets

Hole	Zone	From meters	To meters	Core (8) Length meters	Horiz. (9) Width meters	Au g/t	Ag g/t	Cu%	Zn%
				Watts River Target					
WRS007	East	81.00	84.10	3.10	2.39	0.11	9.54	0.00	0.14
WRS007	Main	587.16	594.90	7.74	7.16	0.76	28.55	2.53	3.09
WRS008	Main	405.00	409.41	4.41	3.81	0.11	6.91	1.42	0.09
WRS009	East	169.82	171.45	1.63	1.08	0.34	37.12	0.51	2.73
WRS009	Main	802.13	811.59	9.46	8.13	1.23	18.90	1.66	2.29
WRS010				Abandoned					
WRS011	Main	647.30	648.32	1.02	1.05	1.07	37.38	2.64	2.66
WRS012	Main	526.80	531.20	4.40	3.92	0.37	27.22	1.49	4.99
WRS013	Main	115.80	121.46	5.66	5.70	0.94	32.03	2.11	2.16
WRS014	Main	138.49	139.70	1.21	1.18	1.54	33.60	1.34	5.34
WRS015	Main	146.31	147.00	0.69	0.61	0.10	44.57	0.10	12.54
WRS016	Main	244.33	250.50	6.17	6.10	0.33	23.71	1.83	4.50
				Bur Target					

BZS008	Main	614.54	615.10	0.56	0.49	0.17	7.20	0.23	0.86
BZS009	Main	921.05	922.14	1.09	0.78	0.05	10.83	0.07	1.39
BZS010	Main	243.14	244.87	1.73	1.64	0.08	13.95	1.39	1.68
BZS011	Main	276.37	279.32	2.95	2.58	0.03	20.32	3.19	6.89
BZS011W1	Main	276.06	278.97	2.91	not assayed - drilled for metallurgical purposes				
BZS011W2	Main	276.10	278.39	2.29	not assayed - drilled for metallurgical purposes				
BZS012	Main	108.68	110.53	1.85	1.61	0.00	11.15	1.98	5.78
BZS012W1	Main	108.62	109.54	0.92	not assayed - drilled for metallurgical purposes				
BZS012W2	Main	108.41	109.74	1.33	not assayed - drilled for metallurgical purposes				
BZS013	Main	135.63	137.60	1.97	1.70	0.05	25.66	2.76	7.24
BZS013W1	Main	135.54	137.42	1.88	not assayed - drilled for metallurgical purposes				
BZS013W2					Abandoned				
BZS013W3	Main	135.20	136.94	1.74	not assayed - drilled for metallurgical purposes				
BZS014	Main	115.18	116.61	1.43	1.46	0.03	12.82	2.02	8.86
BZS014W1	Main	115.00	116.05	1.05	not assayed - drilled for metallurgical purposes				
BZS014W2	Main	114.96	116.20	1.24	not assayed - drilled for metallurgical purposes				

(7) Intersection assays pages 14 through 17 are either a single assay of a sample of the entire intersection length or a composite of assays calculated from interval weighted assays over the intersection length.
(8) Intersection length
(9) Horiz. equals Horizontal
Holes with the suffix W1 to W3 were drilled to obtain a metallurgical sample of the Bur Main Zone mineralization. Only the parent hole was assayed.

2005 Drill Hole Intersection Assay Results (7)
Structural Targets

Hole	Zone	From meters	To meters	Core (8) Length meters	Horiz. (9) Width meters	Au g/t	Ag g/t	Cu%	Zn%
Limestone Bay Target									
LIM016	Main				Abandoned				
LIM017	Main	268.00	273.50	5.50	3.40	0.20	2.98	0.80	0.01
Moose Lake Target									

MAW084	Main	495.27	497.85	2.58	1.36	0.16	4.60	0.39	0.31
				Fon Target					
FON448D	Red	588.00	590.10	2.10	1.80	0.06	1.62	0.12	0.46
	Red FW	632.10	632.25	0.15	0.13	0.24	72.69	0.00	7.23
FON457	Blue HW	169.07	171.97	2.90	2.03	0.05	8.30	0.02	1.94
	Blue FW	274.52	274.82	0.30	0.26	0.07	0.00	0.00	0.00
	Amber	351.18	393.50	42.32	37.24	0.08	1.70	0.06	0.13
	Incl	351.46	351.84	0.38	0.33	0.10	3.43	0.00	2.30
	Incl	377.50	380.00	2.50	2.20	0.10	11.82	0.76	1.27
	Incl	378.93	379.30	0.37	0.33	0.31	52.46	3.36	5.79
	Red	445.21	446.54	1.33	1.40	0.05	2.12	0.16	0.40
FON458	Blue HW	123.62	123.84	0.22	0.24	0.03	3.09	0.04	0.03
	Blue FW	262.87	272.67	9.80	10.78	0.05	1.43	0.02	0.35
	Incl	262.87	264.90	2.03	2.23	0.11	6.00	0.10	1.69
	Amber	307.03	322.18	15.15	16.67	0.03	0.36	0.02	0.05
	Incl	322.03	322.18	0.15	0.17	0.03	3.77	0.04	1.60
	Red	381.42	396.09	14.67	16.14	0.12	0.03	0.01	0.03
				Chisel Mine Target					
CH0601	Chisel								
	Horizon	581.20	584.69	3.49	3.20(10)	0.58	70.98	0.14	19.92
CH0601W1									
	Chisel								
	Horizon	591.93	596.92	4.99	4.22(10)	0.27	48.82	0.18	14.36
				Trout Lake Target					
TS0601	Trout								
	Horizon	66.10	66.45	0.35	0.20	1.47	26.06	2.82	0.48
TS0602	HLEM								
	anomaly	No Significant Values							
TS0603	Trout								
	Horizon	144.70	145.00	0.30	0.17	0.51	8.23	0.35	0.02
TS0604	HLEM								
	anomaly	No Significant Values							
TS0605	Trout								
	Horizon	No Significant Values							

(7) Intersection assays pages 14 through 17 are either a single assay of a sample of the entire intersection length or a composite of assays calculated from interval weighted assays over the intersection length.
(8) Intersection length
(9) Horiz. equals Horizontal
(10) Vertical width, not horizontal width

2006 Drill Hole Intersection Assay Results (7)
Geophysical Targets

Hole	Zone	From meters	To meters	Core(8) Length meters	Horiz.(9) Width meters	Au g/t	Ag g/t	Cu%	Zn%
Har Area									
HAR111	Anomaly	267.60	270.00	2.40	1.39	0.03	6.70	0.04	0.45
HAR111	Anomaly	269.10	270.00	0.90	0.53	0.07	10.29	0.06	0.86
HAR111	Anomaly	272.40	273.00	0.60	0.36	0.03	4.80	0.04	0.39
HAR111	Anomaly	277.60	278.50	0.90	0.54	0.00	3.43	0.03	0.37
HAR112	Anomaly	403.55	404.30	0.75	0.44	0.00	32.91	0.30	1.77
HAR112	Anomaly	413.25	414.00	0.75	0.44	0.00	9.94	0.09	0.62
HAR112	Anomaly	421.00	423.20	2.20	1.32	0.00	7.36	0.05	0.63
HAR112	Anomaly	425.25	426.55	1.30	1.26	0.05	11.80	0.05	1.27
HAR112	Anomaly	430.30	431.20	0.90	0.87	0.00	5.49	0.06	1.13
HAR113	Anomaly	No Significant Values							
HAR114	Anomaly	No Significant Values							
HAR115	Anomaly	No Significant Values							
HAR116	Anomaly	No Significant Values							
HAR117	Anomaly	No Significant Values							
HAR118	Anomaly	No Significant Values							
HAR119	Anomaly	214.20	215.20	1.00	0.76	0.72	0.00	0.00	0.00
HAR120	Anomaly	No Significant Values							
HAR121	Anomaly	188.00	189.00	1.00	0.82	0.03	5.49	0.30	0.04
HAR121	Anomaly	204.00	204.35	0.35	0.29	0.14	12.34	1.00	3.43
HAR121	Anomaly	205.00	205.10	0.10	0.08	0.07	48.34	2.19	3.32
HAR121	Anomaly	207.65	209.00	1.35	1.13	0.25	25.24	1.17	3.10
HAR122	Anomaly	No Significant Values							
HAR123	Anomaly	79.00	79.85	0.85	0.64	0.82	0.00	0.02	0.00
HAR124	Anomaly	No Significant Values							
HAR125	Anomaly	No Significant Values							
HAR126	Anomaly	No Significant Values							
HAR127	Anomaly	No Significant Values							
HAR128	Anomaly	No Significant Values							
HAR129	Anomaly	No Significant Values							

HAR130	Anomaly	No Significant Values							
HAR131	Anomaly	No Significant Values							
HAR132	Anomaly	No Significant Values							
HAR133	Anomaly	No Significant Values							
HAR134	Anomaly	No Significant Values							
HAR135	Anomaly	No Significant Values							
HAR136	Anomaly	No Significant Values							
HAR137	Anomaly	159.97	160.11	0.14	0.11	0.03	0.69	0.30	0.00
HAR138	Anomaly	243.50	243.90	0.40	0.31	0.07	0.00	0.34	0.02
HAR138	Anomaly	326.00	327.00	1.00	0.80	0.03	1.37	0.28	0.04
HAR139	Anomaly	No Significant Values							

(7) Intersection assays pages 14 through 17 are either a single assay of a sample of the entire intersection length or a composite of assays calculated from interval weighted assays over the intersection length.
(8) Intersection length
(9) Horiz. equals Horizontal

2006 Drill Hole Intersection Assay Results (7)
Geophysical Targets

Hole	Zone	From meters	To meters	Core(8) Length meters	Horiz.(9) Width meters	Au g/t	Ag g/t	Cu%	Zn%
				Kus Area					
KUS304	Anomaly	Abandoned							
KUS305	Anomaly	No Significant Values							
KUS306	Anomaly	122.00	123.00	1.00	0.80	3.53	0.00	0.00	0.00
				Maw Area					
MAW083	Anomaly	No Significant Assays							
				Ros Area					
ROS008	Anomaly	No Significant Values							
ROS009	Anomaly	No Significant Values							
ROS010	Anomaly	176.23	176.80	0.57	0.26	0.17	5.14	0.24	2.69
ROS011	Anomaly	No Significant Values							
ROS012	Anomaly	No Significant Values							
ROS013	Anomaly	132.95	134.14	1.19	0.61	3.29	0.00	0.00	0.00

(7) Intersection assays pages 14 through 17 are either a single assay of a sample of the entire intersection length or a composite of assays calculated from interval weighted assays over the intersection length.

(8) Intersection length
(9) Horiz. equals Horizontal