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News release

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Media Advisory: HudBay Hosts Media Conference Call to Discuss Friendly Business Combination With Lundin Mining

TORONTO, ONTARIO, Dec 3, 2008 (Marketwire via COMTEX News Network) -- HudBay Minerals Inc. (TSX:HBM) today announced it will hold a conference call for the media on Friday, December 5, 2008, at 12:00 p.m. ET to discuss the Company's friendly business combination with Lundin Mining Corporation.

The event will be hosted by Allen J. Palmiere, Chief Executive Officer of HudBay. Following Mr. Palmiere's remarks, members of the media will have an opportunity to participate in a moderated question-and-answer session.

To participate in the conference call, please dial (416) 644-3415 or connect toll-free at 1-800-733-7560.

For more information on the proposed transaction, please visit HudBay's special web site at: www.hudbayminerals.com/lundin/index.php.

About HudBay Minerals Inc.

HudBay is a leading base metals mining company with assets in North and Central America. The company is investing for the future in one of the most ambitious exploration programs in Canada, targeting its 400,000 hectare exploration territory in the Flin Flon Greenstone Belt. An integrated mining company, HudBay operates zinc and copper mines, concentrators and metal production facilities in northern Manitoba and Saskatchewan, a zinc oxide production facility in Ontario, the White Pine Copper Refinery in Michigan, and owns the Fenix nickel project in Guatemala. In addition to its primary products, the Company also produces gold, silver and zinc oxide. HudBay is a member of the S&P/TSX Composite Index and the S&P/TSX Global Mining Index.

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SOURCE: HudBay Minerals Inc.

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