



HudBay Minerals Inc.
Dundee Place
1 Adelaide Street East
Suite 2501
Toronto ON M5C 2V9
Canada

Tel 416 **362-8181**
Fax 416 362-7844
hudbayminerals.com

News release

TSX – HBM
2010

HudBay Minerals to Commence Trading on the New York Stock Exchange Under 'HBM' Ticker Symbol

TORONTO, ONTARIO, Oct 22, 2010 (Marketwire via COMTEX News Network) -- HudBay Minerals Inc. ("HudBay", the "company") (TSX:HBM) (NYSE:HBM) today announced that its common shares will commence trading on the New York Stock Exchange at the opening of the market on October 25, 2010. The shares will be traded under the ticker symbol 'HBM', the same ticker symbol the company's original shares were listed under on the New York Stock Exchange from 1938 until 1983.

"Our return to the New York Stock Exchange is a historic milestone for HudBay that will offer our current and potential shareholders the best trading environment for our equity," said David Garofalo, president and chief executive officer. "Our listing on the NYSE will provide us with greater visibility and increased liquidity on the world's largest stock exchange."

Members of the company's senior management, including David Garofalo and its board of directors including G. Wesley Voorheis, chairman, will be commemorating the company's return to the New York Stock Exchange by ringing the opening bell on Friday, November 5, 2010.

No HudBay shares will be issued in conjunction with the listing. The company will continue to trade its common shares on the Toronto Stock Exchange under the ticker symbol 'HBM'.

HudBay Minerals Inc.: Strength to Build the Future

HudBay Minerals Inc. (TSX:HBM) (NYSE:HBM) is a Canadian integrated mining company with assets in North and Central America principally focused on the discovery, production and marketing of metals. The company's objective is to maximize shareholder value through efficient operations, organic growth and accretive acquisitions, while maintaining its financial strength. A member of the S&P/TSX Composite Index and the S&P/TSX Global Mining Index, HudBay is committed to high standards of corporate governance and sustainability.

Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable securities laws. Forward-looking information includes but is not limited to information with respect to trading on the New York Stock. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "understands" or "does not anticipate", or "believes" or variations of such words and phrases or statements that certain actions, events or results "will", "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward looking information is based on the views, opinions, intentions and estimates of management at the date the information is made, and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated or projected in the forward-looking information (including the actions of other parties who have agreed to do certain things and the approval of certain regulatory bodies).

Many of these assumptions are based on factors and events that are not within the control of HudBay and there is no assurance they will prove to be correct. Factors that could cause actual results or events to vary materially from results or events anticipated by such forward-looking information are discussed in the company's Annual Information Form dated March 31, 2010, which risks may cause actual results to differ materially from any forward looking statement.

Although HudBay has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. HudBay undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by applicable securities laws, or to comment on analyses, expectations or statements made by third parties in respect of HudBay, its financial or operating results or its securities. The reader is cautioned not to place undue reliance on forward-looking information.

(HBM-G)

SOURCE: HudBay Minerals Inc.

HudBay Minerals Inc.
John Vincic, Vice President,
Investor Relations and Corporate Communications
(416) 362 0615
john.vincic@hudbayminerals.com
www.hudbayminerals.com

Copyright (C) 2010 Marketwire. All rights reserved.

News Provided by COMTEX