

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Outfront Media Inc.		46-4494703	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Outfront Investor Relations	212-297-6400		
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
405 Lexington Avenue, Tax Department		New York, NY 10174	
8 Date of action		9 Classification and description	
See Below		Common Stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
69007J106		OUT	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The issuer made non taxable cash distributions on 3/31/2015 of \$0.021360 per share, on 06/30/2015 of \$0.018156 per share, on 09/30/2015 of \$0.018156 per share and on 12/31/2015 of \$0.018156 per share.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The non taxable cash distributions will reduce shareholder's tax basis held in the stock of the issuer on 3/31/2015 by \$0.021360 per share, on 06/30/2015 by \$0.018156 per share, on 09/30/2015 by \$0.018156 per share and on 12/31/2015 by \$0.018156 per share.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The reduction in each shareholder's tax basis is equivalent to the cash distributions received on 03/31/2015 of \$0.021360 per share, on 6/30/2015 of \$0.018156 per share, on 09/30/2015 of \$0.018156 per share and on 12/31/2015 of \$0.018156 per share.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [IRC Section 301\(c\)\(2\)](#)

18 Can any resulting loss be recognized? ▶ [N/A](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [See attached](#)

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ 1/21/16

Print your name ▶ [Kevin M. Curley](#) Title ▶ [SVP Tax](#)

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.



OUTFRONT MEDIA INC.

EIN: 46-4494703

ATTACHMENT TO IRS FORM 8937

REPORT OF ORGANIZATIONS ACTIONS AFFECTING BASIS OF SECURITIES

CONSULT YOUR TAX ADVISOR

The information contained herein is being provided pursuant to the requirements of Section 6045B of the Internal Revenue Code of 1986, as amended (the "Code"), relating to the effects of the nontaxable cash distributions (as detailed in Form 8937) and the reduction in each shareholder's tax basis of Outfront Media Inc. ("OMI") common shares. The information contained herein does not constitute tax advice. OMI does not provide tax advice to its shareholders. You are urged to consult your own tax advisor regarding the particular consequences of the nontaxable cash distributions to you.