

Donaldson Announces Analysts' Day Webcast

MINNEAPOLIS--(BUSINESS WIRE)--Sept. 23, 2003--DCI (NYSE:DCI), a global provider of filtration devices, will have a webcast and live Q&A during their Second Annual Analysts' Day on Wednesday, September 24, at 10:00 a.m. Eastern Time (9 a.m. Central Time).

This ANALYSTS' DAY is being webcast by CCBN and can be accessed at the Donaldson Company web site www.donaldson.com.

The webcast is also being distributed over CCBN's Investor Distribution Network to both institutional and individual investors. Individual investor can listen to the call through CCBN's individual investor center at www.companyboardroom.com or by visiting any of the investor sites in CCBN's Individual Investor Network. Institutional investors can access the call via CCBN's password protected event management site, StreetEvents (www.streetevents.com).

Donaldson Company, Inc., headquartered in Minneapolis, Minn., is a leading worldwide provider of filtration systems and replacement parts. Founded in 1915, Donaldson is a technology-driven company committed to satisfying customer needs for filtration solutions through innovative research and development. Donaldson serves customers in the industrial and engine markets including dust collection, power generation, specialty filtration, compressed air purification, off-road equipment, industrial compressors and trucks. Our 9,000 employees contribute to the company's success at 35 manufacturing locations around the world. In fiscal year 2003, Donaldson reported sales of more than \$1.2 billion and achieved its 14th consecutive year of double-digit earnings growth. Donaldson is a member of the S&P MidCap 400 Index and Donaldson shares are traded on the New York Stock Exchange under the symbol DCI. Additional company information is available at www.donaldson.com.

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