

Donaldson, Davco And Detroit Diesel Team Up To Manufacture And Market New Technology In Fuel Filtration

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FOR IMMEDIATE RELEASE

Filter Visually Indicates Need for Replacement

MINNEAPOLIS, March 27 — Donaldson Company, Inc. (NYSE: DCI), today announced agreements with Davco Technology, LLC, and Detroit Diesel Corporation to manufacture and distribute a new extended life filter element for use in the Davco 382 Fuel Processor. Using Davco's EleMax™ filter technology, Donaldson will manufacture the filter element and Detroit Diesel Corporation will handle initial marketing and distribution.

The advanced Davco EleMax filter, available in the second quarter of 2001, will provide an accurate, visual method of determining when the fuel filter needs to be replaced. Users will benefit from extended filter change intervals and reduced parts and labor costs.

"This agreement leverages the superior filtration technology of Donaldson and Davco's expertise in heavy-duty fuel processing to make more efficient and effective filtration products for diesel engines used in commercial and off-road applications," said Ron Scriver, Medium and Heavy-Duty Commercial Vehicle group sales director, Donaldson Company. "It also leverages Detroit Diesel's expertise in marketing and distribution, enabling us to get the product to market faster and expedite its benefits to users."

Kevin Rucinski, president, Davco Technology, LLC, added, "With the introduction of the EleMax filter element, Davco Fuel Processors will achieve a new benchmark in filtration performance and service life over conventional filtration systems. The collaborative development effort between Donaldson, Detroit Diesel and Davco will position the Davco fuel management system as the optimal choice for those customers seeking best value and lowest operation cost for their applications."

Ed Hart, Performance Products Development manager, Detroit Diesel, said, "The EleMax filter gives Detroit Diesel a unique opportunity to take to market a product that offers extended change intervals, clean and safe disposal and significant savings to our customers. Davco's patent pending design is superior to any other long life fuel filtration product in the market today and we are proud to be the exclusive distribution network for EleMax."

About Davco Technology, LLC

Davco Technology, LLC, a subsidiary of Penske Transportation Components LLC, is located in Saline, Mich. A long-time manufacturer of Fuel Pro® fuel processors, Davco is the industry leader in products combining fuel filtration, fuel/water separation and fuel heating for heavy-duty truck markets. As a supplier of fuel system products, Davco has successfully developed a broad range of products designed to improve the life-cycle value for their customers. For additional information visit Davco's website at www.davcomfg.com.

About Detroit Diesel Corporation

Detroit Diesel Corporation, headquartered in Detroit, Mich., is engaged in the design, manufacture, sale and service of heavy-duty diesel and alternative fuel engines, automotive diesel engines and engine-related products. The company offers a complete line of engines from 22 to 10,000 horsepower for the on-highway, off-road and automotive markets and is a QS-9000 certified company. Detroit Diesel services these markets directly and through a worldwide network of more than 2,700 authorized distributor and dealer locations. Detroit Diesel is a subsidiary of DaimlerChrysler AG, the world's leading manufacturer of heavy-duty diesel truck engines. For additional information, visit Detroit Diesel's website at www.detroitdiesel.com.

About Donaldson Company, Inc.

Donaldson Company, Inc., headquartered in Minneapolis, Minn., is a leading worldwide provider of filtration systems and replacement parts. Founded in 1915, Donaldson is a technology-driven company committed to satisfying customer needs for filtration solutions through innovative research and development. Donaldson serves customers in the industrial and engine markets including dust collection, power generation, specialty filtration, off-road equipment, trucks, and automotive. More than 8,400 employees contribute to the company's success at roughly 40 manufacturing locations around the world. In fiscal year 2000, Donaldson reported record sales of more than \$1 billion and achieved its eleventh consecutive year of double-digit earnings growth. Donaldson is a member of the S&P MidCap 400 Index and Donaldson shares are traded on the New York Stock Exchange under the symbol DCI. Additional company information is available at www.donaldson.com.

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