Donaldson Company To Webcast First-Quarter Earnings Conference Call

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FOR IMMEDIATE RELEASE

MONDAY, NOVEMBER 26 Webcast is Live at 4:00 p.m. (CT)

MINNEAPOLIS, November 15, 2001 — Donaldson Company, Inc. (NYSE: DCI) announced today it will host a live Webcast of its first-quarter conference call on Monday, November 26, at 4:00 p.m. CT. The company will issue a post-market earnings announcement on November 26.

Bill Van Dyke, chairman, president and chief executive officer, and Bill Cook, senior vice president and chief financial officer, will recap the first-quarter results and accomplishments.

To access this Webcast, go to the company's Web site, www.donaldson.com, and click on the "About Donaldson" section, then click on the financial section and the Webcast icon. The Webcast replay will be available from 6:00 p.m. CT, Monday, November 26, until 6:00 p.m. CT, Friday, December 21. Listening to the Webcast requires speakers and Windows Media Player. If you do not have the Player, download the free software at www.windowsmedia.com.

If you do not have Internet access and want to listen to an audio replay, call 800-405-2236 and enter conference call ID # 416971 . The audio replay will be available beginning at 6:00 CT on Monday, November 26, through 6:00 p.m. CT on Monday, December 3.

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