

Donaldson Company Named John Deere Construction & Forestry Division Supplier of the Year

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FOR IMMEDIATE RELEASE

MINNEAPOLIS, Jan. 18 — Donaldson Company, Inc. (NYSE:DCI), a leading manufacturer of filtration systems and replacement parts, announced today that it has been named John Deere Construction and Forestry Division's Supplier of the Year. Out of several hundred direct material suppliers, Donaldson Company was the recipient of one of only six such awards given by John Deere corporate-wide.

With the award, John Deere, a leading manufacturer of construction, forestry and agricultural equipment, recognizes a supplier that excels in the five areas rated in their Achieving Excellence program: Quality, Delivery, Technical Support, Wavelength (relationship), and Cost Management.

"We are delighted at our selection as the Deere Construction & Forestry Supplier of the Year," said John Lund, OEM sales director, Donaldson Company. "This award is an honor for our team and company, recognizing our partnership with John Deere and our commitment to meeting the targets set by Achieving Excellence. Going forward, we will continue to align our resources to deliver superior results and value-added solutions to John Deere."

About John Deere

John Deere (Deere & Company -NYSE:DE) is the world's leading manufacturer of agricultural and forestry equipment; a leading supplier of equipment used in lawn, grounds and turf care; and a major manufacturer of construction equipment. Additionally, John Deere manufactures engines used in heavy equipment and provides financial services and other related activities that support the core businesses. Its homepage can be found at www.johndeere.com.

About Donaldson Company, Inc.

Donaldson Company, Inc., headquartered in Minneapolis, Minn., is a leading worldwide provider of filtration systems and replacement parts. Founded in 1915, Donaldson is a technology-driven company committed to satisfying customer needs for filtration solutions through innovative research and development. Donaldson serves customers in the industrial and engine markets including in-plant air cleaning, compressed air and gas purification, power generation, specialty filtration, off-road equipment and trucks. Our 10,000 employees contribute to the company's success at over 30 manufacturing locations around the world. In fiscal year 2004, Donaldson reported sales of more than \$1.4 billion and grew earnings for the 15th consecutive year. Donaldson is a member of the S&P MidCap 400 Index and Donaldson shares are traded on the New York Stock Exchange under the symbol DCI. Additional information is available at www.donaldson.com.

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