

DONALDSON COMPANY ANNOUNCES FOURTH-QUARTER AND FISCAL 2006 CONFERENCE CALL AND WEBCAST

MINNEAPOLIS — August 15, 2006 — Donaldson Company, Inc. (NYSE: DCI), today announced it will host a live Webcast of its fourth-quarter and fiscal 2006 earnings conference call on Wednesday, September 6, 2006 , at 10 a.m. CT (11:00 a.m. ET). The company will issue a post-market earnings announcement on September 5.

Bill Cook, Chairman of the Board, President and Chief Executive Officer, and Tom VerHage, Vice President and Chief Financial Officer, will recap the fourth-quarter and fiscal 2006 earnings and give a preview of the upcoming first quarter.

To listen to a live Webcast of the presentations, go to Donaldson's Web site, www.donaldson.com, click on "Investors" and then the Webcast icon. The Webcast replay will be available from 12 p.m. CT, Wednesday, September 6, until 6:00 p.m. CT, Wednesday, October 4. Listening to the Webcast requires speakers and Windows Media Player. If you do not have Media Player, download the free software at www.windowsmedia.com.

If you do not have Internet access and want to listen to an audio replay, call 800-642-1687 and enter conference call passcode 4611240#. The audio replay will be available beginning at 12 p.m. CT on Wednesday, September 6, through 11:59 p.m. CT on Wednesday, September 13.

Please direct questions to:

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