

FOR IMMEDIATE RELEASE

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Donaldson Declares Quarterly Cash Dividend

MINNEAPOLIS (Nov. 20, 2015) — Donaldson Company, Inc. (NYSE: DCI) today announced that its Board of Directors declared a regular cash dividend of 17 cents per share, payable December 23, 2015, to Shareholders of record as of December 8, 2015. As of October 31, 2015, there were approximately 132.6 million shares outstanding. The current declaration is the 241st consecutive quarterly cash dividend paid by the Company over a time span of 60 years.

About Donaldson Company

Founded in 1915 and based in Bloomington, MN, Donaldson (NYSE: DCI) is a global leader in the filtration industry with approximately 140 sales, manufacturing, and distribution locations in 44 countries. Donaldson's innovative filtration technologies improve people's lives, enhance Customers' equipment performance, and protect the environment. For more information, visit www.Donaldson.com.

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