

**Donaldson Company to Present at Merrill Lynch Industrial Technologies and Services Conference on Oct. 1;
Live Webcast at 3:45 p.m. ET**

MINNEAPOLIS--(BUSINESS WIRE)--Sept. 30, 2002--Donaldson Company, Inc. (NYSE:DCI), a leading worldwide provider of filtration systems and replacement parts, will host a live Internet broadcast of its presentation at the Merrill Lynch Industrial Technologies and Services Conference on Tuesday, Oct. 1, 2002, at 3:45 p.m. ET (2:45 p.m. CT). Donaldson Company Chairman, President and Chief Executive Officer Bill Van Dyke will discuss the company's business model and how it enabled Donaldson to achieve and sustain 13 consecutive years of double-digit earnings growth.

To listen to a live Webcast of the presentation, go to the Investor Relations portion of Donaldson's Web site at www.donaldson.com, click on "Webcasts and Presentations" and click on the Merrill Lynch conference link to access the presentation. The Webcast replay of the presentation will be available for 14 days.

Van Dyke also will appear on CNBC's "Wake Up Call" live from the Nasdaq MarketSite in New York City's Times Square at 6:40 a.m. ET (5:40 a.m. CT) on Oct. 1, 2002. He will highlight the key drivers of Donaldson's success and discuss some of the company's new products and opportunities.

About Donaldson Company, Inc.

Donaldson Company, Inc., headquartered in Minneapolis, Minn., is a leading worldwide provider of filtration systems and replacement parts. Founded in 1915, Donaldson is a technology-driven company committed to satisfying customer needs for filtration solutions through innovative research and development. Donaldson serves customers in the industrial and engine markets including dust collection, power generation, specialty filtration, compressed air purification, off-road equipment, industrial compressors, and trucks. More than 9,000 employees contribute to the company's success at 40 manufacturing locations around the world. In fiscal year 2002, Donaldson reported sales of more than \$1.1 billion and achieved its 13th consecutive year of double-digit earnings growth. Donaldson is a member of the S&P MidCap 400 Index and Donaldson shares are traded on the New York Stock Exchange under the symbol DCI. Additional company information is available at www.donaldson.com.

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