

**Donaldson Company Announces \$14 Million Air Handler Contract
Company to provide more than 1,000 high-purity dust collection systems to Siemens Dematic**

MINNEAPOLIS--(BUSINESS WIRE)--Nov. 17, 2003-- Global filtration solutions expert Donaldson Company, Inc. (NYSE:DCI) today announced a \$14 million sale to Siemens Dematic Postal Automation L.P. of more than 1,000 sophisticated Donaldson Torit(R) dust collection units designed and manufactured by Donaldson's Industrial Filtration Solutions Group.

The contract calls for the supply of the ultra-efficient filtration systems as part of an \$89.9M contract awarded to Siemens Dematic by the United States Postal Service (USPS) to design, manufacture and install Siemens' Ventilation and Filtration Systems (VFS) for use at 280 USPS postal centers in the continental U.S., Hawaii and Puerto Rico.

The systems are designed to reduce possible exposure to airborne particulates by USPS workers working at letter sorting machines. During mail processing, the system automatically pulls air through a series of filters that include both conventional filters and ultra-high efficiency HEPA filters.

The new VFS system is part of a larger, on-going USPS program and has undergone extensive efficiency testing by the National Institute of Safety and Health (NIOSH).

"Donaldson is delighted to have been selected by Siemens Dematic to supply a portion of the technology that will enhance the quality of the mail delivery system," said Jim Giertz, senior vice president in charge of Donaldson's Commercial and Industrial Filtration Group.

About Donaldson Company, Inc.

Donaldson Company, Inc., headquartered in Minneapolis, Minn., is a leading worldwide provider of filtration systems and replacement parts. Founded in 1915, Donaldson is a technology-driven company committed to satisfying customer needs for filtration solutions through innovative research and development. Donaldson serves customers in the industrial and engine markets including dust collection, power generation, specialty filtration, compressed air purification, off-road equipment, industrial compressors and trucks. Our 9,000 employees contribute to the company's success at over 30 manufacturing locations around the world. In fiscal year 2003, Donaldson reported sales of more than \$1.2 billion and achieved its 14th consecutive year of double-digit earnings growth. Donaldson is a member of the S&P MidCap 400 Index and Donaldson shares are traded on the New York Stock Exchange under the symbol DCI. Additional company information is available at www.donaldson.com.

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SOURCE: Donaldson Company, Inc.
11/17/2003