

Donaldson Chief Executive Officer-Elect to Present at Two Investor Conferences in June

MINNEAPOLIS--(BUSINESS WIRE)--June 10, 2004--Donaldson Company, Inc. (NYSE:DCI) announced today that Senior Vice President Bill Cook will present at two upcoming conferences.

The first conference is at the Growth Forum 6.0, which will take place at the Montage Resort in Laguna Beach, CA, from June 13 through the 17, 2004. Cook will present at 4:20 PM CT, Monday, June 14. The second event is the William Blair & Company 24th Annual Growth Stock Conference, taking place June 22 through the 24 at the Four Seasons in Chicago, IL. Cook will present at 9:50 AM CT on Thursday, June 24 for this event.

Both of these presentations can be accessed live via webcast on the Donaldson website, www.donaldson.com. Advance registration is required for each webcast. See the website for details. As noted in a release dated March 24, 2004, Bill Cook will take over as Chief Executive Officer at the end of the 2005 fiscal year.

About Donaldson Company, Inc.

Donaldson Company, Inc., headquartered in Minneapolis, is a leading worldwide provider of filtration systems and replacement parts. Founded in 1915, Donaldson is a technology-driven company committed to satisfying customer needs for filtration solutions through innovative research and development. Donaldson serves customers in the industrial and engine markets including dust collection, power generation, specialty filtration, compressed air purification, off-road equipment, industrial compressors, and trucks. Our 10,000 employees contribute to the company's success at over 30 manufacturing locations around the world. In fiscal year 2003, Donaldson reported sales of more than \$1.2 billion and achieved its 14th consecutive year of double-digit earnings growth. Donaldson is a member of the S&P MidCap 400 Index and Donaldson shares are traded on the New York Stock Exchange under the symbol DCI. Additional company information is available at www.donaldson.com.

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