

Donaldson Company Announces Quarterly Cash Dividend
FOR IMMEDIATE RELEASE: FOR FURTHER INFORMATION:

Tuesday, May 24, 2005

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MINNEAPOLIS, May 24, 2005--Donaldson Company, Inc. (NYSE: DCI), announced today that the Company's Board of Directors declared a regular cash dividend of 6 cents per share, payable June 17, 2005 to shareholders of record as of June 6, 2005. As of April 30, 2005, there were approximately 82,800,000 shares outstanding. The current declaration is the 199th consecutive quarterly cash dividend paid by Donaldson, a time span of over 49 years.

About Donaldson Company, Inc.

Donaldson is a leading worldwide provider of filtration systems and replacement parts. Donaldson is a technology-driven company committed to satisfying customer needs for filtration solutions through innovative research and development. Donaldson serves customers in the industrial and diesel engine markets including in-plant air cleaning, compressed air and gas purification, power generation, disk drive filtration, off-road equipment and trucks. Our 10,000 employees contribute to the company's success at over 30 manufacturing locations around the world. Donaldson is a member of the S&P MidCap 400 Index and Donaldson shares are traded on the NYSE under the symbol DCI. Additional company information is available at www.donaldson.com.

5/24/2005