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Q1 Fiscal Year 2027 Earnings

September 10, 2026

Safe Harbor Statement

Statements in this presentation relating to Oracle's future plans, expectations, beliefs, intentions and prospects including our fiscal year 2027 guidance, progress on our data center buildouts and planned infrastructure are "forward-looking statements" and are subject to material risks and uncertainties. Many factors could affect our current expectations and our actual results, and could cause actual results to differ materially. A detailed discussion of these factors and other risks that affect our business is contained in our U.S. Securities and Exchange Commission (SEC) filings, including our most recent reports on Form 10-K and Form 10-Q, particularly under the heading "Risk Factors." Copies of these filings are available online from the SEC or by contacting Oracle's Investor Relations Department at (650) 506-4073 or by clicking on SEC Filings on Oracle's Investor Relations website at https://www.oracle.com/investor. All information set forth in this presentation is current as of September 10, 2026. Oracle undertakes no duty to update any statement in light of new information or future events.

Non-GAAP Financial Measures

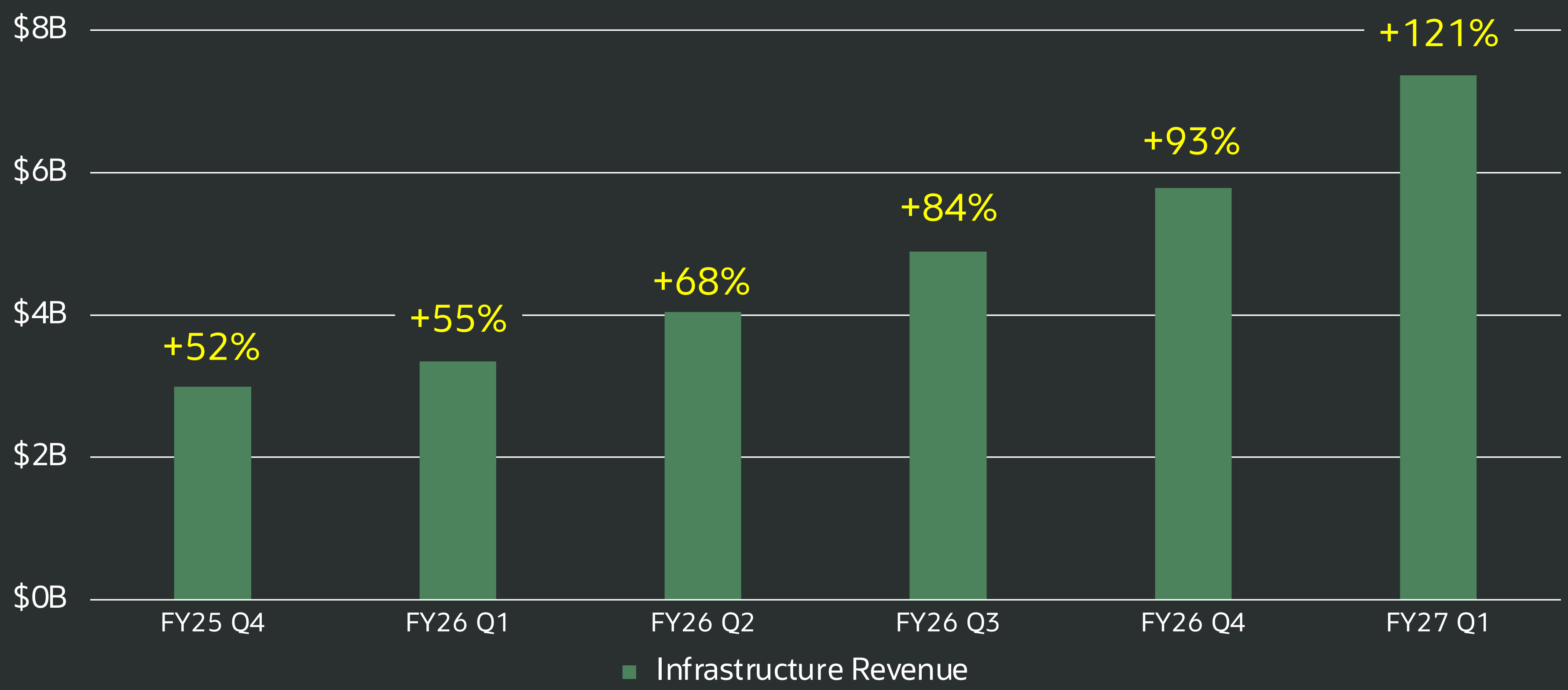
To supplement our financial results presented on a GAAP basis, we use non-GAAP measures, which exclude certain business combination accounting entries and expenses related to acquisitions and other significant expenses including stock-based compensation, that we believe are helpful in understanding our past financial performance and our future results. Our non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures, and should be read only in conjunction with our consolidated financial statements prepared in accordance with GAAP. Today's discussion includes certain non-GAAP financial measures.

Q1 2027 Financial Highlights[1]

$19.3B +30% USD and CD **Total Revenue**	**$8.2B** +31% USD and CD / 42% Op Margin **Non-GAAP Op Income**	**$1.92** +30% USD and CD **Non-GAAP EPS**
$7.4B +121% USD and +120% CD **Cloud Infra Revenue (IaaS)**	**$4.2B** +10% USD and CD **Cloud Apps Revenue (SaaS)**	**$664B** +$209B Y/Y and +$26B Q/Q **Total RPO**

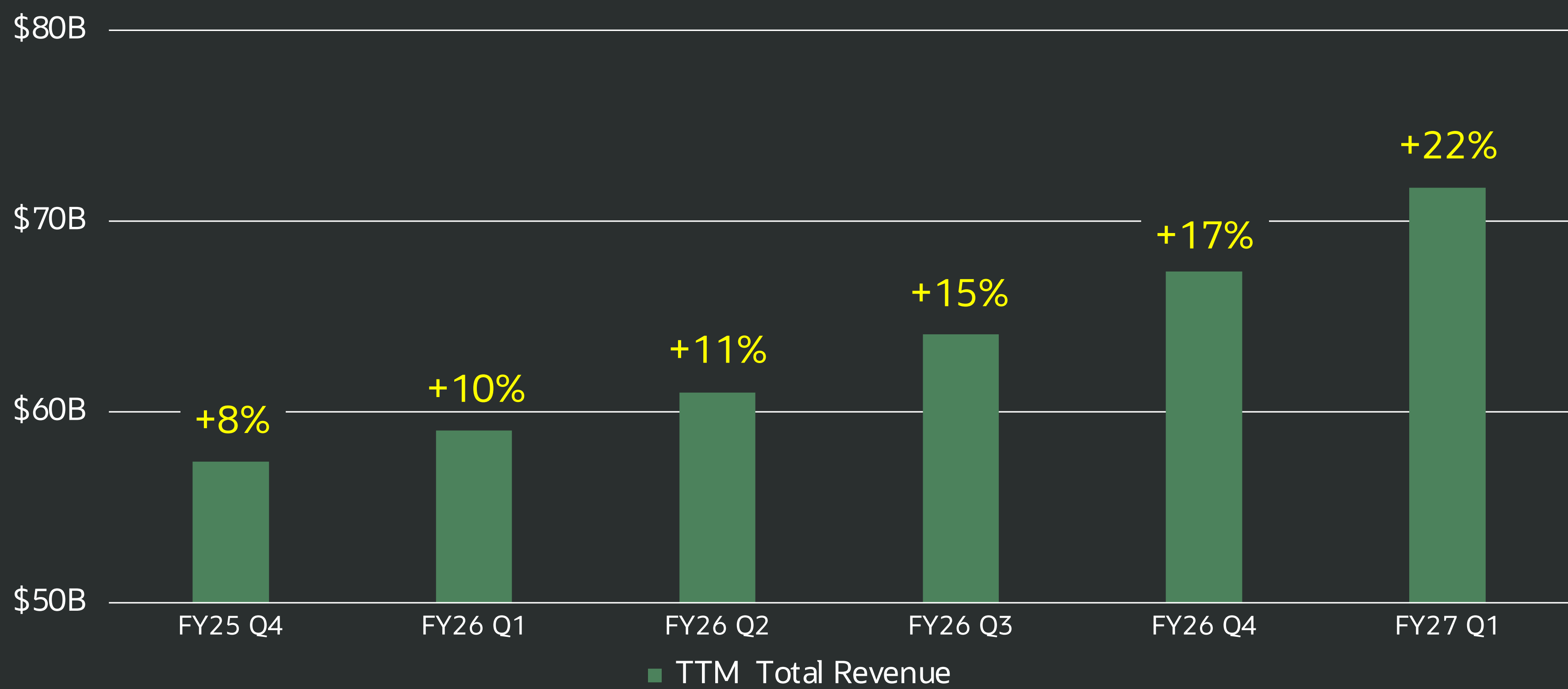
1 – Growth rates are year-over-year growth.

RPO Growth is Driving Infrastructure Revenue Growth Acceleration



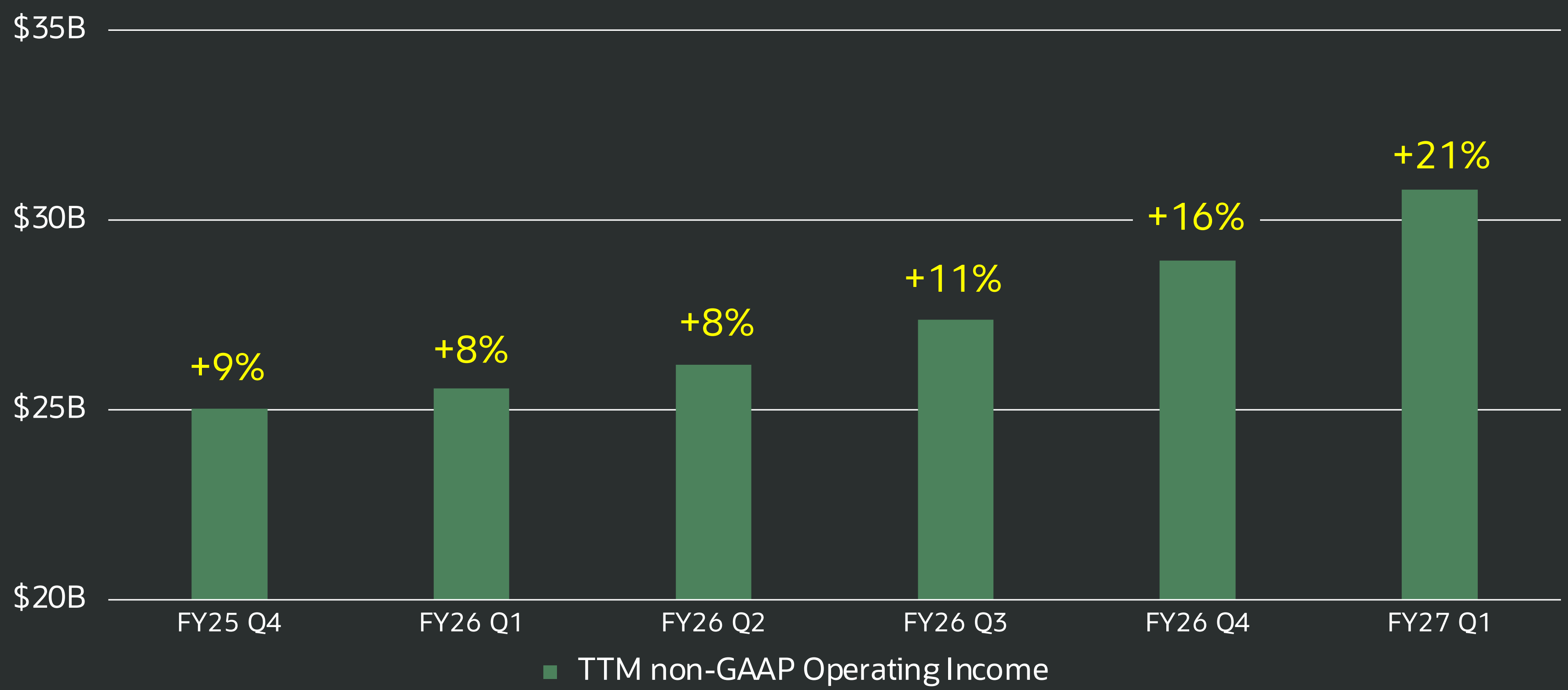
1 – Growth rates are year-over-year growth.

Infrastructure Revenue is Driving Total Revenue Growth Acceleration



1 – Growth rates are year-over-year growth.

Total Revenue is Driving non-GAAP Operating Income Growth <u>Acceleration</u>



1 – Growth rates are year-over-year growth.

Q1 2027 Balance Sheet and Cash Flow Highlights

$23B
Operating Cash Flow

$28B
Total Capital Expenditures

- $5B
Free Cash Flow[1]

$18B
Net Cash Outlay[2]
Net Capital Expenditures

$20B
Completed in Q1
ATM Equity Issuance

1 – To supplement our statements of cash flows presented on a GAAP basis, we use non-GAAP measures of free cash flows to analyze cash flow generated from operations. Free cash flows is defined as operating cash flows minus capital expenditures. We believe free cash flow is also useful as one of the bases for comparing our performance with our competitors.
2 - Net cash outlay for capital expenditures is defined as capital expenditures, less (1) other short-term financing cash flow related to capital expenditures and (2) customer prepayments with significant financing component for capital expenditures. We believe this supplemental presentation of net cash outlay for capital expenditures is useful because it provides additional information about the cash requirement for funding of our capital expenditures and is used by management when forecasting expected capital expenditures.

Oracle Cloud Revenue Highlights[1]

	Q1 2027	
Cloud Applications	**$4.2B**	**+10%**
Fusion Back-Office	$1.6B	+14%
NetSuite	$1.1B	+6%
Industry (incl Oracle Health)	$1.2B	+12%
Other	$0.3B	+2%
Cloud Infrastructure	**$7.4B**	**+121%**
Database	$0.9B	+26%
of which Multi-Cloud DB		*+353%*
Infrastructure (CPU & GPU)	$6.5B	+151%

1 – Growth rates are year-over-year growth in USD.

Infrastructure Highlights

RPO

$664B RPO

+$209B Y/Y and +$26B Q/Q

- Majority of Q1 RPO growth via Pre-Pay or Bring-Your-Own-Hardware
- Contractual margins maintaining and improving
- Acceleration in customer diversification

DC CAPACITY

+850MW

Incremental DC capacity in Q1

- Execution is on track and DC delivery accelerating
- 97.9% AI Infrastructure Utilization
- Of GPUs up for renewal in Q1, avg renewal/resale premium was 20%

CPU & GPU REVENUE

$6.5 billion

+151% y/y USD in Q1

- Acceleration in Infrastructure revenues 9 consecutive quarters
- Acceleration expected to continue for FY27

Q2 FY27 Guidance

30% – 34%
USD and Constant Currency
Total Revenue

64% – 70%
Constant Currency
Cloud Revenue

65% – 71%
USD
Cloud Revenue

$1.83 – $1.91
+19% - 23%
Constant Currency
Non-GAAP EPS[2]

$1.85 – $1.93
+21% - 25%
USD
Non-GAAP EPS[2]

1 – Growth rates are year-over-year growth.
2 – Q2 FY26 results included a one-time net investment gain from the sale of Oracle's interest in Ampere. Including the investment gain, Q2 FY27 non-GAAP earnings per share is expected to decline between -19% and -15% in constant currency and decline between -18% and -14% in USD.

FY27 Guidance

$90B+	**$8.10**
+34% y/y in constant currency	**+18%**[1] y/y in constant currency
Total Revenue	**Non-GAAP EPS**

1 – FY 2026 non-GAAP EPS includes one-time net investment gains from certain transactions. Excluding these investment gains, FY 2026 non-GAAP EPS would be $6.83, and FY 2027 non-GAAP EPS growth would be 18% in constant currency.

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Investor Day – October 28

Q&A