

ORACLE CORPORATION
Q4 FISCAL 2009 FINANCIAL RESULTS
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(\$ in millions, except per share data)

	Three Months Ended May 31,				% Increase (Decrease) in US \$	% Increase (Decrease) in Constant Currency (1)
	2009	% of Revenues	2008	% of Revenues		
REVENUES						
New software licenses	\$ 2,744	40%	\$ 3,144	44%	(13%)	(4%)
Software license updates and product support	3,052	44%	2,830	39%	8%	18%
Software Revenues	5,796	84%	5,974	83%	(3%)	6%
Services	1,065	16%	1,265	17%	(16%)	(7%)
Total Revenues	6,861	100%	7,239	100%	(5%)	4%
OPERATING EXPENSES						
Sales and marketing	1,326	19%	1,526	21%	(13%)	(5%)
Software license updates and product support	293	4%	269	4%	9%	19%
Cost of services	886	13%	1,072	15%	(17%)	(9%)
Research and development	731	11%	733	10%	0%	4%
General and administrative	214	3%	201	3%	6%	13%
Amortization of intangible assets	437	7%	344	5%	27%	27%
Acquisition related and other	19	0%	96	1%	(81%)	(80%)
Restructuring	71	1%	27	0%	167%	180%
Total Operating Expenses	3,977	58%	4,268	59%	(7%)	0%
OPERATING INCOME	2,884	42%	2,971	41%	(3%)	9%
Interest expense	(159)	(2%)	(130)	(1%)	23%	23%
Non-operating income, net	29	0%	101	1%	(71%)	(72%)
INCOME BEFORE PROVISION FOR INCOME TAXES	2,754	40%	2,942	41%	(6%)	6%
Provision for income taxes	863	12%	905	13%	(5%)	8%
NET INCOME	\$ 1,891	28%	\$ 2,037	28%	(7%)	5%
EARNINGS PER SHARE:						
Basic	\$ 0.38		\$ 0.40			
Diluted	\$ 0.38		\$ 0.39			
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:						
Basic	4,995		5,150			
Diluted	5,043		5,233			

(1) We compare the percent change in the results from one period to another period using constant currency disclosure. We present constant currency information to provide a framework for assessing how our underlying businesses performed excluding the effect of foreign currency rate fluctuations. To present this information, current and comparative prior period results for entities reporting in currencies other than United States dollars are converted into United States dollars at the exchange rate in effect on May 31, 2008, which was the last day of our prior fiscal year, rather than the actual exchange rates in effect during the respective periods. The United States dollar strengthened relative to most major international currencies in the three months ended May 31, 2009 compared with the corresponding prior year period, reducing revenues by 9 percentage points, operating expenses by 7 percentage points and operating income by 12 percentage points.

ORACLE CORPORATION

Q4 FISCAL 2009 FINANCIAL RESULTS RECONCILIATION OF SELECTED GAAP MEASURES TO NON-GAAP MEASURES (1) (\$ in millions, except per share data)

	Three Months Ended May 31,						% Increase (Decrease) in US \$		% Increase (Decrease) in Constant Currency (2)	
	2009 GAAP	Adj.	2009 Non-GAAP	2008 GAAP	Adj.	2008 Non-GAAP	GAAP	Non-GAAP	GAAP	Non-GAAP
TOTAL REVENUES (3)	\$ 6,861	\$ 20	\$ 6,881	\$ 7,239	\$ 42	\$ 7,281	(5%)	(5%)	4%	3%
TOTAL SOFTWARE REVENUES (3)	\$ 5,796	\$ 20	\$ 5,816	\$ 5,974	\$ 42	\$ 6,016	(3%)	(3%)	6%	6%
New software licenses	2,744	-	2,744	3,144	-	3,144	(13%)	(13%)	(4%)	(4%)
Software license updates and product support (3)	3,052	20	3,072	2,830	42	2,872	8%	7%	18%	17%
TOTAL OPERATING EXPENSES	\$ 3,977	\$ (609)	\$ 3,368	\$ 4,268	\$ (531)	\$ 3,737	(7%)	(10%)	0%	(2%)
Stock-based compensation (4)	82	(82)	-	64	(64)	-	28%	*	28%	*
Amortization of intangible assets (5)	437	(437)	-	344	(344)	-	27%	*	27%	*
Acquisition related and other	19	(19)	-	96	(96)	-	(81%)	*	(80%)	*
Restructuring	71	(71)	-	27	(27)	-	167%	*	180%	*
OPERATING INCOME	\$ 2,884	\$ 629	\$ 3,513	\$ 2,971	\$ 573	\$ 3,544	(3%)	(1%)	9%	9%
OPERATING MARGIN %	42%		51%	41%		49%	100 bp	240 bp	210 bp	280 bp
INCOME TAX EFFECTS (6)	\$ 863	\$ 197	\$ 1,060	\$ 905	\$ 176	\$ 1,081	(5%)	(2%)	8%	8%
NET INCOME	\$ 1,891	\$ 432	\$ 2,323	\$ 2,037	\$ 397	\$ 2,434	(7%)	(5%)	5%	6%
DILUTED EARNINGS PER SHARE	\$ 0.38		\$ 0.46	\$ 0.39		\$ 0.47	(4%)	(1%)	9%	9%
DILUTED WEIGHTED AVERAGE COMMON SHARES OUTSTANDING	5,043	-	5,043	5,233	(3)	5,230	(4%)	(4%)	(4%)	(4%)

(1) This presentation includes non-GAAP measures. Our non-GAAP measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures, and should be read only in conjunction with our consolidated financial statements prepared in accordance with GAAP. For a detailed explanation of the adjustments made to comparable GAAP measures, the reasons why management uses these measures, the usefulness of these measures and the material limitations on the usefulness of these measures, please see Appendix A.

(2) We compare the percent change in the results from one period to another period using constant currency disclosure. We present constant currency information to provide a framework for assessing how our underlying businesses performed excluding the effect of foreign currency rate fluctuations. To present this information, current and comparative prior period results for entities reporting in currencies other than United States dollars are converted into United States dollars at the exchange rate in effect on May 31, 2008, which was the last day of our prior fiscal year, rather than the actual exchange rates in effect during the respective periods.

(3) As of May 31, 2009, approximately \$21 million in estimated revenues related to assumed support contracts will not be recognized for fiscal 2010 due to business combination accounting rules.

(4) Stock-based compensation is included in the following GAAP operating expense categories:

	Three Months Ended May 31, 2009			Three Months Ended May 31, 2008		
	GAAP	Adj.	Non-GAAP	GAAP	Adj.	Non-GAAP
Sales and marketing	\$ 16	\$ (16)	\$ -	\$ 13	\$ (13)	\$ -
Software license updates and product support	4	(4)	-	2	(2)	-
Cost of services	3	(3)	-	4	(4)	-
Research and development	34	(34)	-	30	(30)	-
General and administrative	25	(25)	-	15	(15)	-
Subtotal	82	(82)	-	64	(64)	-
Acquisition related and other	1	(1)	-	72	(72)	-
Total stock-based compensation	\$ 83	\$ (83)	\$ -	\$ 136	\$ (136)	\$ -

(5) Estimated future annual amortization expense related to intangible assets as of May 31, 2009 is as follows:

Fiscal 2010	\$ 1,669
Fiscal 2011	1,364
Fiscal 2012	1,217
Fiscal 2013	1,084
Fiscal 2014	881
Thereafter	1,054
Total	<u>\$ 7,269</u>

(6) Income tax effects were calculated reflecting an effective GAAP and non-GAAP tax rate of 31.3% and 30.8% in the fourth quarter of fiscal 2009 and 2008, respectively.

* Not meaningful

ORACLE CORPORATION

FISCAL 2009 YEAR TO DATE FINANCIAL RESULTS CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (\$ in millions, except per share data)

	Year Ended May 31,				% Increase (Decrease) in US \$	% Increase (Decrease) in Constant Currency (1)
	2009	% of Revenues	2008	% of Revenues		
REVENUES						
New software licenses	\$ 7,123	31%	\$ 7,515	34%	(5%)	1%
Software license updates and product support	11,754	50%	10,328	46%	14%	19%
Software Revenues	18,877	81%	17,843	80%	6%	12%
Services	4,375	19%	4,587	20%	(5%)	1%
Total Revenues	23,252	100%	22,430	100%	4%	10%
OPERATING EXPENSES						
Sales and marketing	4,638	20%	4,679	21%	(1%)	4%
Software license updates and product support	1,088	4%	997	4%	9%	14%
Cost of services	3,706	16%	3,984	18%	(7%)	(1%)
Research and development	2,767	12%	2,741	12%	1%	4%
General and administrative	785	3%	808	4%	(3%)	1%
Amortization of intangible assets	1,713	7%	1,212	5%	41%	42%
Acquisition related and other	117	1%	124	1%	(6%)	(4%)
Restructuring	117	1%	41	0%	187%	212%
Total Operating Expenses	14,931	64%	14,586	65%	2%	7%
OPERATING INCOME	8,321	36%	7,844	35%	6%	15%
Interest expense	(630)	(3%)	(394)	(2%)	60%	60%
Non-operating income, net	143	1%	384	2%	(63%)	(54%)
INCOME BEFORE PROVISION FOR INCOME TAXES	7,834	34%	7,834	35%	0%	9%
Provision for income taxes	2,241	10%	2,313	10%	(3%)	6%
NET INCOME	\$ 5,593	24%	\$ 5,521	25%	1%	11%
EARNINGS PER SHARE:						
Basic	\$ 1.10		\$ 1.08			
Diluted	\$ 1.09		\$ 1.06			
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:						
Basic	5,070		5,133			
Diluted	5,130		5,229			

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ORACLE CORPORATION

FISCAL 2009 YEAR TO DATE FINANCIAL RESULTS RECONCILIATION OF SELECTED GAAP MEASURES TO NON-GAAP MEASURES (1) (\$ in millions, except per share data)

	Year Ended May 31,						% Increase (Decrease) in US \$		% Increase (Decrease) in Constant Currency (2)	
	2009		2009		2008		2008			
	GAAP	Adj.	Non-GAAP		GAAP	Adj.	Non-GAAP		GAAP	Non-GAAP
TOTAL REVENUES (3)	\$ 23,252	\$ 243	\$ 23,495		\$ 22,430	\$ 179	\$ 22,609		4%	4%
TOTAL SOFTWARE REVENUES (3)	\$ 18,877	\$ 243	\$ 19,120		\$ 17,843	\$ 179	\$ 18,022		6%	6%
New software licenses	7,123	-	7,123		7,515	-	7,515		(5%)	(5%)
Software license updates and product support (3)	11,754	243	11,997		10,328	179	10,507		14%	14%
TOTAL OPERATING EXPENSES	\$ 14,931	\$ (2,287)	\$ 12,644		\$ 14,586	\$ (1,634)	\$ 12,952		2%	(2%)
Stock-based compensation (4)	340	(340)	-		257	(257)	-		33%	*
Amortization of intangible assets (5)	1,713	(1,713)	-		1,212	(1,212)	-		41%	*
Acquisition related and other	117	(117)	-		124	(124)	-		(6%)	*
Restructuring	117	(117)	-		41	(41)	-		187%	*
OPERATING INCOME	\$ 8,321	\$ 2,530	\$ 10,851		\$ 7,844	\$ 1,813	\$ 9,657		6%	12%
OPERATING MARGIN %	36%		46%		35%		43%		80 bp	350 bp
INCOME TAX EFFECTS (6)	\$ 2,241	\$ 730	\$ 2,971		\$ 2,313	\$ 535	\$ 2,848		(3%)	4%
NET INCOME	\$ 5,593	\$ 1,800	\$ 7,393		\$ 5,521	\$ 1,278	\$ 6,799		1%	9%
DILUTED EARNINGS PER SHARE	\$ 1.09		\$ 1.44		\$ 1.06		\$ 1.30		3%	11%
DILUTED WEIGHTED AVERAGE COMMON SHARES OUTSTANDING	5,130	-	5,130		5,229	1	5,230		(2%)	(2%)

(1) This presentation includes non-GAAP measures. Our non-GAAP measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures, and should be read only in conjunction with our consolidated financial statements prepared in accordance with GAAP. For a detailed explanation of the adjustments made to comparable GAAP measures, the reasons why management uses these measures, the usefulness of these measures and the material limitations on the usefulness of these measures, please see Appendix A.

(2) We compare the percent change in the results from one period to another period using constant currency disclosure. We present constant currency information to provide a framework for assessing how our underlying businesses performed excluding the effect of foreign currency rate fluctuations. To present this information, current and comparative prior period results for entities reporting in currencies other than United States dollars are converted into United States dollars at the exchange rate in effect on May 31, 2008, which was the last day of our prior fiscal year, rather than the actual exchange rates in effect during the respective periods.

(3) As of May 31, 2009, approximately \$21 million in estimated revenues related to assumed support contracts will not be recognized during fiscal 2010 due to business combination accounting rules.

(4) Stock-based compensation is included in the following GAAP operating expense categories:

	Year Ended May 31, 2009			Year Ended May 31, 2008		
	GAAP	Adj.	Non-GAAP	GAAP	Adj.	Non-GAAP
Sales and marketing	\$ 67	\$ (67)	\$ -	\$ 51	\$ (51)	\$ -
Software license updates and product support	13	(13)	-	10	(10)	-
Cost of services	12	(12)	-	13	(13)	-
Research and development	155	(155)	-	114	(114)	-
General and administrative	93	(93)	-	69	(69)	-
Subtotal	340	(340)	-	257	(257)	-
Acquisition related and other	15	(15)	-	112	(112)	-
Total stock-based compensation	\$ 355	\$ (355)	\$ -	\$ 369	\$ (369)	\$ -

(5) Estimated future annual amortization expense related to intangible assets as of May 31, 2009 is as follows:

Fiscal 2010	\$ 1,669
Fiscal 2011	1,364
Fiscal 2012	1,217
Fiscal 2013	1,084
Fiscal 2014	881
Thereafter	1,054
Total	<u>\$ 7,269</u>

(6) Income tax effects were calculated reflecting an effective GAAP tax rate of 28.6% and 29.5% in fiscal 2009 and 2008, respectively and an effective Non-GAAP tax rate of 28.7% and 29.5% in fiscal 2009 and 2008, respectively. Our non-GAAP tax rate in fiscal 2009 excludes the effect of an adjustment to our non-current deferred tax liability associated with acquired intangible assets.

* Not meaningful

ORACLE CORPORATION

FISCAL 2009 FINANCIAL RESULTS CONDENSED CONSOLIDATED BALANCE SHEETS (\$ in millions)

	May 31, 2009	May 31, 2008
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 8,995	\$ 8,262
Marketable securities	3,629	2,781
Trade receivables, net	4,430	5,127
Deferred tax assets	661	853
Prepaid expenses and other current assets	866	1,080
Total Current Assets	18,581	18,103
Non-Current Assets:		
Property, net	1,922	1,688
Intangible assets, net	7,269	8,395
Goodwill	18,842	17,991
Other assets	802	1,091
Total Non-Current Assets	28,835	29,165
TOTAL ASSETS	\$ 47,416	\$ 47,268
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities:		
Notes payable, current and other current borrowings	\$ 1,001	\$ 1,001
Accounts payable	271	383
Accrued compensation and related benefits	1,409	1,770
Deferred revenues	4,592	4,492
Other current liabilities	1,876	2,383
Total Current Liabilities	9,149	10,029
Non-Current Liabilities:		
Notes payable and other non-current borrowings	9,237	10,235
Income taxes payable	2,423	1,566
Deferred tax liabilities	480	1,218
Other non-current liabilities	1,037	1,195
Total Non-Current Liabilities	13,177	14,214
Stockholders' Equity	25,090	23,025
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 47,416	\$ 47,268

ORACLE CORPORATION

FISCAL 2009 YEAR TO DATE FINANCIAL RESULTS CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (\$ in millions)

	Year Ended May 31,	
	2009	2008
Cash Flows From Operating Activities:		
Net income	\$ 5,593	\$ 5,521
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	263	268
Amortization of intangible assets	1,713	1,212
Deferred income taxes	(395)	(135)
Minority interests in income	84	60
Stock-based compensation	355	369
Tax benefits on the exercise of stock options	252	588
Excess tax benefits on the exercise of stock options	(97)	(454)
In-process research and development	10	24
Other gains, net	(6)	(66)
Changes in operating assets and liabilities, net of effects from acquisitions:		
Decrease (increase) in trade receivables, net	454	(661)
Decrease (increase) in prepaid expenses and other assets	145	(191)
Decrease in accounts payable and other liabilities	(691)	(153)
Increase in income taxes payable	142	368
Increase in deferred revenues	433	652
Net cash provided by operating activities	8,255	7,402
Cash Flows From Investing Activities:		
Purchases of marketable securities and other investments	(9,315)	(5,624)
Proceeds from maturities and sales of marketable securities and other investments	8,404	4,281
Acquisitions, net of cash acquired	(1,159)	(7,643)
Capital expenditures	(529)	(243)
Proceeds from sale of property	-	153
Net cash used for investing activities	(2,599)	(9,076)
Cash Flows From Financing Activities:		
Payments for repurchases of common stock	(3,972)	(2,023)
Proceeds from issuances of common stock	760	1,288
Payment of dividends to stockholders	(250)	-
Proceeds from borrowings, net of issuance costs	-	6,171
Repayments of borrowings	(1,004)	(2,560)
Excess tax benefits on the exercise of stock options	97	454
Distributions to minority interests	(53)	(49)
Net cash (used for) provided by financing activities	(4,422)	3,281
Effect of exchange rate changes on cash and cash equivalents	(501)	437
Net increase in cash and cash equivalents	733	2,044
Cash and cash equivalents at beginning of period	8,262	6,218
Cash and cash equivalents at end of period	\$ 8,995	\$ 8,262

ORACLE CORPORATION
FISCAL 2009 FINANCIAL RESULTS
FREE CASH FLOW - TRAILING 4-QUARTERS (1)
(\$ in millions)

	Fiscal 2008				Fiscal 2009			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
GAAP Operating Cash Flow	\$ 6,598	\$ 6,957	\$ 7,322	\$ 7,402	\$ 7,941	\$ 8,089	\$ 8,542	\$ 8,255
Capital Expenditures (2)	(357)	(369)	(331)	(243)	(479)	(486)	(539)	(529)
Free Cash Flow	\$ 6,241	\$ 6,588	\$ 6,991	\$ 7,159	\$ 7,462	\$ 7,603	\$ 8,003	\$ 7,726
% Growth over prior year	40%	50%	48%	38%	20%	15%	14%	8%
GAAP Net Income	\$ 4,444	\$ 4,781	\$ 5,088	\$ 5,521	\$ 5,758	\$ 5,750	\$ 5,739	\$ 5,593
Free Cash Flow as a % of Net Income	140%	138%	137%	130%	130%	132%	139%	138%

(1) To supplement our statements of cash flows presented on a GAAP basis, we use non-GAAP measures of cash flows on a trailing 4-quarter basis to analyze cash flow generated from operations. We believe free cash flow is also useful as one of the bases for comparing our performance with our competitors. The presentation of non-GAAP free cash flow is not meant to be considered in isolation or as an alternative to net income as an indicator of our performance, or as an alternative to cash flows from operating activities as a measure of liquidity.

(2) Represents capital expenditures as reported in cash flows from investing activities on our cash flow statements presented in accordance with GAAP.

ORACLE CORPORATION
FISCAL 2009 FINANCIAL RESULTS
SUPPLEMENTAL ANALYSIS OF GAAP REVENUES AND HEADCOUNT (1)
(\$ in millions)

	Fiscal 2008					Fiscal 2009				
	Q1	Q2	Q3	Q4	TOTAL	Q1	Q2	Q3	Q4	TOTAL
REVENUES										
New software licenses	\$ 1,087	\$ 1,668	\$ 1,616	\$ 3,144	\$ 7,515	\$ 1,237	\$ 1,626	\$ 1,516	\$ 2,744	\$ 7,123
Software license updates and product support	2,383	2,491	2,624	2,830	10,328	2,935	2,850	2,917	3,052	11,754
Software Revenues	3,470	4,159	4,240	5,974	17,843	4,172	4,476	4,433	5,796	18,877
Consulting	801	877	843	957	3,477	865	842	758	782	3,247
On Demand	158	167	174	194	694	195	189	191	204	779
Education	100	110	92	114	416	99	100	71	79	349
Services Revenues	1,059	1,154	1,109	1,265	4,587	1,159	1,131	1,020	1,065	4,375
Total Revenues	\$ 4,529	\$ 5,313	\$ 5,349	\$ 7,239	\$ 22,430	\$ 5,331	\$ 5,607	\$ 5,453	\$ 6,861	\$ 23,252
AS REPORTED REVENUE GROWTH RATES										
New software licenses	35%	38%	16%	27%	28%	14%	(3%)	(6%)	(13%)	(5%)
Software license updates and product support	23%	24%	25%	25%	24%	23%	14%	11%	8%	14%
Software Revenues	26%	29%	21%	26%	26%	20%	8%	5%	(3%)	6%
Consulting	25%	23%	21%	17%	21%	8%	(4%)	(10%)	(18%)	(7%)
On Demand	27%	20%	23%	29%	25%	23%	13%	10%	5%	12%
Education	24%	17%	16%	9%	16%	(2%)	(9%)	(23%)	(30%)	(16%)
Services Revenues	25%	22%	21%	18%	21%	9%	(2%)	(8%)	(16%)	(5%)
Total Revenues	26%	28%	21%	24%	25%	18%	6%	2%	(5%)	4%
CONSTANT CURRENCY GROWTH RATES (2)										
New software licenses	32%	31%	9%	20%	21%	10%	5%	3%	(4%)	1%
Software license updates and product support	19%	18%	18%	18%	18%	18%	20%	20%	18%	19%
Software Revenues	23%	23%	15%	19%	19%	16%	14%	14%	6%	12%
Consulting	20%	15%	14%	11%	15%	5%	4%	0%	(10%)	(1%)
On Demand	23%	15%	17%	23%	19%	19%	19%	19%	15%	18%
Education	20%	10%	9%	2%	10%	(6%)	(3%)	(16%)	(23%)	(12%)
Services Revenues	21%	15%	14%	12%	15%	6%	5%	2%	(7%)	1%
Total Revenues	22%	21%	15%	18%	19%	14%	12%	11%	4%	10%
GEOGRAPHIC REVENUES										
REVENUES										
Americas	\$ 2,375	\$ 2,674	\$ 2,707	\$ 3,574	\$ 11,330	\$ 2,687	\$ 2,904	\$ 2,846	\$ 3,463	\$ 11,900
Europe, Middle East & Africa	1,530	1,865	1,871	2,679	7,945	1,830	1,881	1,824	2,413	7,948
Asia Pacific	624	774	771	986	3,155	814	822	783	985	3,404
Total Revenues	\$ 4,529	\$ 5,313	\$ 5,349	\$ 7,239	\$ 22,430	\$ 5,331	\$ 5,607	\$ 5,453	\$ 6,861	\$ 23,252
HEADCOUNT (3)										
GEOGRAPHIC AREA										
Americas	30,455	30,654	30,624	32,608		32,993	33,526	32,919	32,347	
Europe, Middle East & Africa	15,985	16,140	16,383	17,110		17,096	17,184	17,348	17,129	
Asia Pacific	31,212	32,855	33,212	34,515		35,099	35,947	36,321	36,086	
Total Company	77,652	79,649	80,219	84,233		85,188	86,657	86,588	85,562	

(1) The sum of the quarterly financial information may vary from year-to-date financial information due to rounding.

(2) We compare the percent change in the results from one period to another period using constant currency disclosure. We present constant currency information to provide a framework for assessing how our underlying businesses performed excluding the effect of foreign currency rate fluctuations. To present this information, current and comparative prior period results for entities reporting in currencies other than United States dollars are converted into United States dollars at the exchange rates in effect on May 31, 2008 and 2007 for the fiscal 2009 and fiscal 2008 constant currency growth rate calculations presented, respectively, rather than the actual exchange rates in effect during the respective periods.

(3) Headcount has historically increased primarily due to our acquisitions.

ORACLE CORPORATION
FISCAL 2009 FINANCIAL RESULTS
SUPPLEMENTAL TOTAL SOFTWARE PRODUCT REVENUE ANALYSIS (1)
(\$ in millions)

	Fiscal 2008					Fiscal 2009				
	Q1	Q2	Q3	Q4	TOTAL	Q1	Q2	Q3	Q4	TOTAL
<u>APPLICATIONS REVENUES</u>										
New software licenses	\$ 376	\$ 553	\$ 451	\$ 989	\$ 2,369	\$ 331	\$ 469	\$ 396	\$ 805	\$ 2,000
Software license updates and product support	886	929	974	1,044	3,833	1,043	1,015	1,003	1,044	4,105
Software Revenues	<u>\$ 1,262</u>	<u>\$ 1,482</u>	<u>\$ 1,425</u>	<u>\$ 2,033</u>	<u>\$ 6,202</u>	<u>\$ 1,374</u>	<u>\$ 1,484</u>	<u>\$ 1,399</u>	<u>\$ 1,849</u>	<u>\$ 6,105</u>
AS REPORTED GROWTH RATES										
New software licenses	65%	63%	7%	36%	38%	(12%)	(15%)	(12%)	(19%)	(16%)
Software license updates and product support	26%	28%	27%	25%	26%	18%	9%	3%	0%	7%
Software Revenues	36%	39%	20%	30%	31%	9%	0%	(2%)	(9%)	(2%)
CONSTANT CURRENCY GROWTH RATES (2)										
New software licenses	61%	56%	2%	31%	33%	(14%)	(9%)	(4%)	(11%)	(10%)
Software license updates and product support	22%	21%	20%	19%	20%	13%	15%	11%	9%	12%
Software Revenues	32%	32%	14%	24%	25%	5%	6%	7%	(1%)	4%
<u>DATABASE & MIDDLEWARE REVENUES</u>										
New software licenses	\$ 711	\$ 1,115	\$ 1,165	\$ 2,155	\$ 5,146	\$ 906	\$ 1,157	\$ 1,120	\$ 1,939	\$ 5,123
Software license updates and product support	1,497	1,562	1,650	1,786	6,495	1,892	1,835	1,914	2,008	7,649
Software Revenues	<u>\$ 2,208</u>	<u>\$ 2,677</u>	<u>\$ 2,815</u>	<u>\$ 3,941</u>	<u>\$ 11,641</u>	<u>\$ 2,798</u>	<u>\$ 2,992</u>	<u>\$ 3,034</u>	<u>\$ 3,947</u>	<u>\$ 12,772</u>
AS REPORTED GROWTH RATES										
New software licenses	23%	29%	20%	23%	24%	27%	4%	(4%)	(10%)	0%
Software license updates and product support	21%	22%	23%	24%	23%	26%	17%	16%	12%	18%
Software Revenues	22%	25%	22%	23%	23%	27%	12%	8%	0%	10%
CONSTANT CURRENCY GROWTH RATES (2)										
New software licenses	20%	22%	13%	15%	17%	23%	12%	6%	(1%)	7%
Software license updates and product support	17%	16%	17%	17%	17%	22%	24%	25%	23%	23%
Software Revenues	18%	18%	15%	16%	17%	22%	19%	17%	10%	16%

(1) The sum of the quarterly financial information may vary from year-to-date financial information due to rounding.

(2) We compare the percent change in the results from one period to another period using constant currency disclosure. We present constant currency information to provide a framework for assessing how our underlying businesses performed excluding the effect of foreign currency rate fluctuations. To present this information, current and comparative prior period results for entities reporting in currencies other than United States dollars are converted into United States dollars at the exchange rates in effect on May 31, 2008 and 2007 for the fiscal 2009 and fiscal 2008 constant currency growth rate calculations presented, respectively, rather than the actual exchange rates in effect during the respective periods.

ORACLE CORPORATION
FISCAL 2009 FINANCIAL RESULTS
SUPPLEMENTAL GEOGRAPHIC NEW SOFTWARE LICENSE REVENUE ANALYSIS (1)
(\$ in millions)

	Fiscal 2008					Fiscal 2009				
	Q1	Q2	Q3	Q4	TOTAL	Q1	Q2	Q3	Q4	TOTAL
AMERICAS										
Database & Middleware	\$ 300	\$ 446	\$ 484	\$ 928	\$ 2,157	\$ 354	\$ 471	\$ 449	\$ 840	\$ 2,114
Applications	199	306	252	552	1,310	182	280	224	416	1,102
New Software License Revenues	\$ 499	\$ 752	\$ 736	\$ 1,480	\$ 3,467	\$ 536	\$ 751	\$ 673	\$ 1,256	\$ 3,216
AS REPORTED GROWTH RATES										
Database & Middleware	27%	33%	24%	15%	22%	18%	5%	(7%)	(9%)	(2%)
Applications	58%	57%	1%	33%	33%	(9%)	(9%)	(11%)	(25%)	(16%)
New Software License Revenues	38%	42%	15%	21%	26%	7%	0%	(9%)	(15%)	(7%)
CONSTANT CURRENCY GROWTH RATES (2)										
Database & Middleware	26%	31%	21%	13%	20%	17%	10%	(1%)	(6%)	2%
Applications	57%	54%	(1%)	32%	31%	(10%)	(6%)	(8%)	(22%)	(14%)
New Software License Revenues	37%	39%	13%	19%	24%	6%	3%	(4%)	(12%)	(4%)
EUROPE / MIDDLE EAST / AFRICA										
Database & Middleware	\$ 255	\$ 424	\$ 448	\$ 884	\$ 2,011	\$ 326	\$ 431	\$ 446	\$ 759	\$ 1,962
Applications	123	174	141	317	755	94	126	125	282	627
New Software License Revenues	\$ 378	\$ 598	\$ 589	\$ 1,201	\$ 2,766	\$ 420	\$ 557	\$ 571	\$ 1,041	\$ 2,589
AS REPORTED GROWTH RATES										
Database & Middleware	34%	23%	23%	41%	32%	28%	2%	0%	(14%)	(2%)
Applications	77%	72%	14%	41%	46%	(23%)	(28%)	(12%)	(11%)	(17%)
New Software License Revenues	45%	34%	21%	41%	35%	11%	(7%)	(3%)	(13%)	(6%)
CONSTANT CURRENCY GROWTH RATES (2)										
Database & Middleware	26%	11%	11%	26%	19%	20%	16%	15%	1%	10%
Applications	69%	58%	6%	31%	35%	(26%)	(16%)	2%	5%	(6%)
New Software License Revenues	37%	21%	10%	27%	23%	5%	7%	12%	2%	6%
ASIA PACIFIC										
Database & Middleware	\$ 156	\$ 245	\$ 233	\$ 343	\$ 978	\$ 226	\$ 255	\$ 225	\$ 340	\$ 1,047
Applications	54	73	58	120	304	55	63	47	107	271
New Software License Revenues	\$ 210	\$ 318	\$ 291	\$ 463	\$ 1,282	\$ 281	\$ 318	\$ 272	\$ 447	\$ 1,318
AS REPORTED GROWTH RATES										
Database & Middleware	4%	32%	9%	6%	12%	45%	4%	(3%)	(1%)	7%
Applications	67%	66%	18%	37%	43%	1%	(13%)	(18%)	(11%)	(11%)
New Software License Revenues	15%	38%	10%	12%	18%	34%	0%	(6%)	(3%)	3%
CONSTANT CURRENCY GROWTH RATES (2)										
Database & Middleware	1%	25%	(1%)	(3%)	4%	38%	8%	1%	5%	11%
Applications	60%	57%	5%	27%	33%	(1%)	(2%)	(2%)	(4%)	(3%)
New Software License Revenues	11%	31%	0%	3%	10%	28%	5%	1%	3%	7%
TOTAL COMPANY										
Database & Middleware	\$ 711	\$ 1,115	\$ 1,165	\$ 2,155	\$ 5,146	\$ 906	\$ 1,157	\$ 1,120	\$ 1,939	\$ 5,123
Applications	376	553	451	989	2,369	331	469	396	805	2,000
New Software License Revenues	\$ 1,087	\$ 1,668	\$ 1,616	\$ 3,144	\$ 7,515	\$ 1,237	\$ 1,626	\$ 1,516	\$ 2,744	\$ 7,123
AS REPORTED GROWTH RATES										
Database & Middleware	23%	29%	20%	23%	24%	27%	4%	(4%)	(10%)	0%
Applications	65%	63%	7%	36%	38%	(12%)	(15%)	(12%)	(19%)	(16%)
New Software License Revenues	35%	38%	16%	27%	28%	14%	(3%)	(6%)	(13%)	(5%)
CONSTANT CURRENCY GROWTH RATES (2)										
Database & Middleware	20%	22%	13%	15%	17%	23%	12%	6%	(1%)	7%
Applications	61%	56%	2%	31%	33%	(14%)	(9%)	(4%)	(11%)	(10%)
New Software License Revenues	32%	31%	9%	20%	21%	10%	5%	3%	(4%)	1%

(1) The sum of the quarterly financial information may vary from year-to-date financial information due to rounding.

(2) We compare the percent change in the results from one period to another period using constant currency disclosure. We present constant currency information to provide a framework for assessing how our underlying businesses performed excluding the effect of foreign currency rate fluctuations. To present this information, current and comparative prior period results for entities reporting in currencies other than United States dollars are converted into United States dollars at the exchange rates in effect on May 31, 2008 and 2007 for the fiscal 2009 and fiscal 2008 constant currency growth rate calculations presented, respectively, rather than the actual exchange rates in effect during the respective periods.

ORACLE CORPORATION
FISCAL 2009 FINANCIAL RESULTS
EXPLANATION OF NON-GAAP MEASURES

To supplement our financial results presented on a GAAP basis, we use the non-GAAP measures indicated in the tables, which exclude certain business combination accounting entries and expenses related to acquisitions, as well as other significant expenses including stock-based compensation, that we believe are helpful in understanding our past financial performance and our future results. Our non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read only in conjunction with our consolidated financial statements prepared in accordance with GAAP. Our management regularly uses our supplemental non-GAAP financial measures internally to understand, manage and evaluate our business and make operating decisions. These non-GAAP measures are among the primary factors management uses in planning for and forecasting future periods. Compensation of our executives is based in part on the performance of our business based on these non-GAAP measures. Our non-GAAP financial measures reflect adjustments based on the following items, as well as the related income tax effects:

- Support deferred revenue: Business combination accounting rules require us to account for the fair value of support contracts assumed in connection with our acquisitions. Because these are typically one-year contracts, our GAAP revenues for the one year period subsequent to our acquisition of a business do not reflect the full amount of software license updates and product support revenues on assumed support contracts that would have otherwise been recorded by the acquired entity. The non-GAAP adjustment is intended to reflect the full amount of such revenues. We believe this adjustment is useful to investors as a measure of the ongoing performance of our business because we have historically experienced high renewal rates on support contracts, although we cannot be certain that customers will renew these contracts.

- Stock-based compensation expenses: We have excluded the effect of stock-based compensation expenses from our non-GAAP operating expenses and net income measures. Although stock-based compensation is a key incentive offered to our employees, and we believe such compensation contributed to the revenues earned during the periods presented and also believe it will contribute to the generation of future period revenues, we continue to evaluate our business performance excluding stock-based compensation expenses. Stock-based compensation expenses will recur in future periods.

- Amortization of intangible assets: We have excluded the effect of amortization of intangible assets from our non-GAAP operating expenses and net income measures. Amortization of intangible assets is inconsistent in amount and frequency and is significantly affected by the timing and size of our acquisitions. Investors should note that the use of intangible assets contributed to revenues earned during the periods presented and will contribute to future period revenues as well. Amortization of intangible assets will recur in future periods.

- Acquisition related and other expenses, and restructuring expenses: We incurred significant expenses in connection with our acquisitions and also incurred certain other operating expenses or income, which we generally would not have otherwise incurred in the periods presented as a part of our continuing operations. Acquisition related and other expenses consist of in-process research and development expenses, personnel related costs for transitional employees, other acquired employee related costs, stock-based compensation expenses (in addition to the stock-based compensation expenses described above), integration related professional services, certain business combination adjustments after the purchase price allocation period has ended, and certain other operating expenses, net. Substantially all of the stock-based compensation expenses included in acquisition related and other expenses resulted from unvested options assumed in acquisitions whose vesting was fully accelerated upon termination of the employees pursuant to the original terms of those options. Restructuring expenses consist of Oracle employee severance and other exit costs. We believe it is useful for investors to understand the effects of these items on our total operating expenses. Although acquisition related expenses and restructuring expenses are not recurring with respect to past acquisitions, we generally will incur these expenses in connection with any future acquisitions.

For the year ended May 31, 2008, acquisition related and other expenses include a gain on property sale of \$57 million.

Safe Harbor Statement

"Safe Harbor" Statement: Statements in this press release relating to Oracle's or its Board of Directors' future plans, intentions and prospects are "forward-looking statements" and are subject to material risks and uncertainties. Many factors could affect our current expectations and our actual results, and could cause actual results to differ materially. We presently consider the following to be among the important factors that could cause actual results to differ materially from expectations: (1) Economic, political and market conditions, including the recent global economic and financial crisis, could adversely affect our business, operating results or financial condition, including our revenue growth and profitability, through reductions in customer IT budgets and expenditures and through the general tightening of access to credit. (2) We may fail to achieve our financial forecasts due to such factors as delays or size reductions in transactions, fewer large transactions in a particular quarter, unanticipated fluctuations in currency exchange rates, delays in delivery of new products or releases or a decline in our renewal rates for software license updates and product support. (3) We cannot assure market acceptance of new products or services or new versions of existing or acquired products or services. (4) We have an active acquisition program and our acquisitions may not be successful, may involve unanticipated costs or other integration issues or may disrupt our existing operations. (5) Periodic changes to our pricing model and sales organization could temporarily disrupt operations and cause a decline or delay in sales. (6) Intense competitive forces demand rapid technological advances and frequent new product introductions and could require us to reduce prices or cause us to lose customers. A detailed discussion of these factors and other risks that affect our business is contained in our SEC filings, including our most recent reports on Form 10-K and Form 10-Q, particularly under the heading "Risk Factors." Copies of these filings are available online from the SEC or by contacting Oracle Corporation's Investor Relations Department at (650) 506-4073 or by clicking on SEC Filings on Oracle's Investor Relations website at <http://www.oracle.com/investor>. All information set forth in this release is current as of June 23, 2009. Oracle undertakes no duty to update any statement in light of new information or future events.