

Oracle Corporation

Calculation of SaaS and PaaS Billings Growth

May 31, 2015

Calculation of Q4'15 Total SaaS and PaaS Billings Growth (\$USD, in millions except growth %)

	Q4 FY2015	Q4 FY2014	Q4 FY2015 Change	Growth
Total SaaS and PaaS Revenues	\$ 416	\$ 322	\$ 94	
Add: Change in Gross SaaS and PaaS Deferred Revenues (1)	251	12	239	
Total SaaS and PaaS Billings	\$ 667	\$ 334	\$ 333	100%

(1) Calculated as:

	Q4 FY2015	Q3 FY2015	Q4 FY2015 Change	Q4 FY2014	Q3 FY2014	Q4 FY2014 Change
SaaS, PaaS and IaaS Deferred Revenues, Current	\$ 404	\$ 321	\$ 83	\$ 248	\$ 218	\$ 30
SaaS, PaaS and IaaS Deferred Revenues, Non-Current	34	34	(0)	32	49	(17)
Less: IaaS Deferred Revenues, current and non-current	(35)	(33)	(2)	(24)	(35)	11
Total SaaS and PaaS Deferred Revenues	403	322	81	256	232	24
Billed but Unpaid SaaS and PaaS Invoices	437	267	170	208	220	(12)
Gross SaaS and PaaS Deferred Revenues	\$ 840	\$ 589	\$ 251	\$ 464	\$ 452	\$ 12