

Oracle Corporation

Calculation of SaaS and PaaS Billings Growth

August 31, 2015

Calculation of Total SaaS and PaaS Billings Growth (\$USD, in millions)

	Q1 FY2016	Q1 FY2015	Q1 FY2016 Change	Growth
Total SaaS and PaaS Revenues	\$ 451	\$ 337	\$ 114	
Add: Change in Gross SaaS and PaaS Deferred Revenues (1)	141	11	130	
Total SaaS and PaaS Billings	\$ 592	\$ 348	\$ 244	70%

(1) Calculated as:

	Q1 FY2016	Q4 FY2015	Q1 FY2016 Change	Q1 FY2015	Q4 FY2014	Q1 FY2015 Change
SaaS, PaaS and IaaS Deferred Revenues, Current	\$ 512	\$ 404	\$ 108	\$ 249	\$ 248	\$ 1
SaaS, PaaS and IaaS Deferred Revenues, Non-Current	127	34	93	49	32	17
Less: IaaS Deferred Revenues, current and non-current	(52)	(35)	(17)	(27)	(24)	(3)
Total SaaS and PaaS Deferred Revenues	587	403	184	271	256	15
Billed but Unpaid SaaS and PaaS Invoices	394	437	(43)	204	208	(4)
Gross SaaS and PaaS Deferred Revenues	\$ 981	\$ 840	\$ 141	\$ 475	\$ 464	\$ 11