

Oracle Corporation

Calculation of SaaS and PaaS Billings Growth

November 30, 2015

Calculation of Total SaaS and PaaS Billings Growth (\$USD, in millions)

	Q2 FY2016			Growth
	Q2 FY2016	Q2 FY2015	Q2 FY2016 Change	
Total SaaS and PaaS Revenues	\$ 484	\$ 361	\$ 123	
Add: Change in Gross SaaS and PaaS Deferred Revenues (1)	86	(21)	107	
Total SaaS and PaaS Billings	<u>\$ 570</u>	<u>\$ 340</u>	<u>\$ 230</u>	<u>68%</u>

(1) Calculated as:

	Q2 FY2016	Q1 FY2016	Q2 FY2016 Change	Q2 FY2015	Q1 FY2015	Q2 FY2015 Change
SaaS, PaaS and IaaS Deferred Revenues, Current	\$ 562	\$ 512	\$ 50	\$ 242	\$ 249	\$ (7)
SaaS, PaaS and IaaS Deferred Revenues, Non-Current	115	127	(12)	46	49	(3)
Less: IaaS Deferred Revenues, current and non-current	(54)	(52)	(2)	(26)	(27)	1
Total SaaS and PaaS Deferred Revenues	623	587	36	262	271	(9)
Billed but Unpaid SaaS and PaaS Invoices	444	394	50	192	204	(12)
Gross SaaS and PaaS Deferred Revenues	<u>\$ 1,067</u>	<u>\$ 981</u>	<u>\$ 86</u>	<u>\$ 454</u>	<u>\$ 475</u>	<u>\$ (21)</u>