

Oracle Corporation

Calculation of SaaS and PaaS Billings Growth

February 29, 2016

Year-to-Date

Calculation of Total SaaS and PaaS Billings Growth (\$USD, in millions)

	Year-to-Date			
	Q3 FY2016	Q3 FY2015	Q3 FY2016 Change	Growth
Total SaaS and PaaS Revenues	\$ 1,517	\$ 1,069	\$ 448	
Add: Change in Gross SaaS and PaaS Deferred Revenues (1)	312	125	187	
Total SaaS and PaaS Billings	<u>\$ 1,829</u>	<u>\$ 1,194</u>	<u>\$ 635</u>	<u>53%</u>

(1) Calculated as:

	Q3 FY2016	Q4 FY2015	Q3 FY2016 Change	Q3 FY2015	Q4 FY2014	Q3 FY2015 Change
SaaS, PaaS and IaaS Deferred Revenues, Current	\$ 642	\$ 404	\$ 238	\$ 321	\$ 248	\$ 73
SaaS, PaaS and IaaS Deferred Revenues, Non-Current	109	34	75	34	32	2
Less: IaaS Deferred Revenues, current and non-current	(60)	(35)	(25)	(33)	(24)	(9)
Total SaaS and PaaS Deferred Revenues	691	403	288	322	256	66
Billed but Unpaid SaaS and PaaS Invoices	461	437	24	267	208	59
Gross SaaS and PaaS Deferred Revenues	<u>\$ 1,152</u>	<u>\$ 840</u>	<u>\$ 312</u>	<u>\$ 589</u>	<u>\$ 464</u>	<u>\$ 125</u>

Quarter-to-Date

Calculation of Total SaaS and PaaS Billings Growth (\$USD, in millions)

	Quarter-to-Date			
	Q3 FY2016	Q3 FY2015	Q3 FY2016 Change	Growth
Total SaaS and PaaS Revenues	\$ 583	\$ 372	\$ 211	
Add: Change in Gross SaaS and PaaS Deferred Revenues (1)	85	135	(50)	
Total SaaS and PaaS Billings	\$ 668	\$ 507	\$ 161	32%

(1) Calculated as:

	Q3 FY2016	Q2 FY2016	Q3 FY2016 Change	Q3 FY2015	Q2 FY2015	Q3 FY2015 Change
SaaS, PaaS and IaaS Deferred Revenues, Current	\$ 642	\$ 562	\$ 80	\$ 321	\$ 242	\$ 79
SaaS, PaaS and IaaS Deferred Revenues, Non-Current	109	115	(6)	34	46	(12)
Less: IaaS Deferred Revenues, current and non-current	(60)	(54)	(6)	(33)	(26)	(7)
Total SaaS and PaaS Deferred Revenues	691	623	68	322	262	60
Billed but Unpaid SaaS and PaaS Invoices	461	444	17	267	192	75
Gross SaaS and PaaS Deferred Revenues	\$ 1,152	\$ 1,067	\$ 85	\$ 589	\$ 454	\$ 135

Q3 FY2016 vs Q3 FY2015				
Calculation of Gross SaaS and PaaS Deferred Revenues Growth (\$USD, in millions)				
	Q3 FY2016	Q3 FY2015	Q3 FY2016 Change	Growth
SaaS, PaaS and IaaS Deferred Revenues, Current	\$ 642	\$ 321	\$ 321	
SaaS, PaaS and IaaS Deferred Revenues, Non-Current	109	34	75	
Less: IaaS Deferred Revenues, current and non-current	(60)	(33)	(27)	
Total SaaS and PaaS Deferred Revenues	691	322	369	
Billed but Unpaid SaaS and PaaS Invoices	461	267	194	
Gross SaaS and PaaS Deferred Revenues	<u>\$ 1,152</u>	<u>\$ 589</u>	<u>\$ 563</u>	<u>96%</u>