

Oracle Corporation

Calculation of SaaS and PaaS Billings Growth

November 30, 2016

Year-to-Date

Calculation of Total SaaS and PaaS Billings Growth (\$USD, in millions)

	Year-to-Date			
	Q2 FY2017	Q2 FY2016	Q2 FY2017 Change	Growth
Total SaaS and PaaS Revenues	\$ 1,675	\$ 934	\$ 741	
Add: Change in Gross SaaS and PaaS Deferred Revenues (1)	234	227	7	
Less: Acquired SaaS and PaaS Deferred Revenues, Current and Non-current (2)	(235)	-	(235)	
Total SaaS and PaaS Billings	<u>\$ 1,674</u>	<u>\$ 1,161</u>	<u>\$ 513</u>	<u>44%</u>

(1) Calculated as:

	Q2 FY2017	Q4 FY2016	Q2 FY2017 Change	Q2 FY2016	Q4 FY2015	Q2 FY2016 Change
SaaS, PaaS and IaaS Deferred Revenues, Current	\$ 954	\$ 705	\$ 249	\$ 562	\$ 404	\$ 158
SaaS, PaaS and IaaS Deferred Revenues, Non-Current	104	89	15	115	34	81
Less: IaaS Deferred Revenues, Current and Non-current	(82)	(76)	(6)	(54)	(35)	(19)
Total SaaS and PaaS Deferred Revenues	976	718	258	623	403	220
Add: Billed but Unpaid SaaS and PaaS Invoices	639	663	(24)	444	437	7
Gross SaaS and PaaS Deferred Revenues	<u>\$ 1,615</u>	<u>\$ 1,381</u>	<u>\$ 234</u>	<u>\$ 1,067</u>	<u>\$ 840</u>	<u>\$ 227</u>

(2) If material for calculation purposes; acquired balance presented has been increased to adjust for the acquisition date effects of billed but unpaid SaaS & PaaS invoices

Quarter-to-Date				
Calculation of Total SaaS and PaaS Billings Growth (\$USD, in millions)				
	Quarter-to-Date			
	Q2 FY2017	Q2 FY2016	Q2 FY2017 Change	Growth
Total SaaS and PaaS Revenues	\$ 878	\$ 484	\$ 394	
Add: Change in Gross SaaS and PaaS Deferred Revenues (1)	149	86	63	
Less: Acquired SaaS and PaaS Deferred Revenues, Current and Non-current (2)	(235)	-	(235)	
Total SaaS and PaaS Billings	<u>\$ 792</u>	<u>\$ 570</u>	<u>\$ 222</u>	<u>39%</u>

	Q2 FY2017			Q2 FY2016		
	Q2 FY2017	Q1 FY2017	Change	Q2 FY2016	Q1 FY2016	Change
(1) Calculated as:						
SaaS, PaaS and IaaS Deferred Revenues, Current	\$ 954	\$ 909	\$ 45	\$ 562	\$ 512	\$ 50
SaaS, PaaS and IaaS Deferred Revenues, Non-Current	104	81	23	115	127	(12)
Less: IaaS Deferred Revenues, Current and Non-current	(82)	(85)	3	(54)	(52)	(2)
Total SaaS and PaaS Deferred Revenues	976	905	71	623	587	36
Add: Billed but Unpaid SaaS and PaaS Invoices	639	561	78	444	394	50
Gross SaaS and PaaS Deferred Revenues	<u>\$ 1,615</u>	<u>\$ 1,466</u>	<u>\$ 149</u>	<u>\$ 1,067</u>	<u>\$ 981</u>	<u>\$ 86</u>

(2) If material for calculation purposes; acquired balance presented has been increased to adjust for the acquisition date effects of billed but unpaid SaaS & PaaS invoices						
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Q2 FY2017 vs Q2 FY2016				
Calculation of Gross SaaS and PaaS Deferred Revenues Growth (\$USD, in millions)				
Q2 FY2017	Q2 FY2016	Q2 FY2017 Change	Growth	
\$ 954	\$ 562	\$ 392		
SaaS, PaaS and IaaS Deferred Revenues, Current				
SaaS, PaaS and IaaS Deferred Revenues, Non-Current	104	115	(11)	
Less: IaaS Deferred Revenues, Current and Non-current	(82)	(54)	(28)	
Total SaaS and PaaS Deferred Revenues	976	623	353	
Add: Billed but Unpaid SaaS and PaaS Invoices	639	444	195	
Gross SaaS and PaaS Deferred Revenues	<u>\$ 1,615</u>	<u>\$ 1,067</u>	<u>\$ 548</u>	<u>51%</u>