

Oracle Corporation

Calculation of SaaS and PaaS Billings Growth

February 28, 2017

Year-to-Date

Calculation of Total SaaS and PaaS Billings Growth (\$USD, in millions)

	Year-to-Date			
	Q3 FY2017	Q3 FY2016	Q3 FY2017 Change	Growth
Total SaaS and PaaS Revenues	\$ 2,686	\$ 1,517	\$ 1,169	
Add: Change in Gross SaaS and PaaS Deferred Revenues (1)	633	312	321	
Less: Acquired SaaS and PaaS Deferred Revenues, Current and Non-current (2)	(235)	-	(235)	
Total SaaS and PaaS Billings	<u>\$ 3,084</u>	<u>\$ 1,829</u>	<u>\$ 1,255</u>	<u>69%</u>

(1) Calculated as:

	Q3 FY2017	Q4 FY2016	Q3 FY2017 Change	Q3 FY2016	Q4 FY2015	Q3 FY2016 Change
SaaS, PaaS and IaaS Deferred Revenues, Current	\$ 1,169	\$ 705	\$ 464	\$ 642	\$ 404	\$ 238
SaaS, PaaS and IaaS Deferred Revenues, Non-current	140	89	51	109	34	75
Less: IaaS Deferred Revenues, Current and Non-current	(106)	(76)	(30)	(60)	(35)	(25)
Total SaaS and PaaS Deferred Revenues	1,203	718	485	691	403	288
Add: Billed but Unpaid SaaS and PaaS Invoices	811	663	148	461	437	24
Gross SaaS and PaaS Deferred Revenues	<u>\$ 2,014</u>	<u>\$ 1,381</u>	<u>\$ 633</u>	<u>\$ 1,152</u>	<u>\$ 840</u>	<u>\$ 312</u>

(2) If material for calculation purposes; acquired balance presented has been increased to adjust for the acquisition date effects of billed but unpaid SaaS & PaaS invoices

Quarter-to-Date

Calculation of Total SaaS and PaaS Billings Growth (\$USD, in millions)

	Quarter-to-Date					
	Q3 FY2017	Q3 FY2016	Q3 FY2017 Change		Growth	
Total SaaS and PaaS Revenues	\$ 1,011	\$ 583	\$ 428			
Add: Change in Gross SaaS and PaaS Deferred Revenues (1)	399	85	314			
Total SaaS and PaaS Billings	<u>\$ 1,410</u>	<u>\$ 668</u>	<u>\$ 742</u>		<u>111%</u>	

(1) Calculated as:

	Q3 FY2017	Q2 FY2017	Q3 FY2017 Change	Q3 FY2016	Q2 FY2016	Q3 FY2016 Change
SaaS, PaaS and IaaS Deferred Revenues, Current	\$ 1,169	\$ 954	\$ 215	\$ 642	\$ 562	\$ 80
SaaS, PaaS and IaaS Deferred Revenues, Non-current	140	104	36	109	115	(6)
Less: IaaS Deferred Revenues, Current and Non-current	(106)	(82)	(24)	(60)	(54)	(6)
Total SaaS and PaaS Deferred Revenues	1,203	976	227	691	623	68
Add: Billed but Unpaid SaaS and PaaS Invoices	811	639	172	461	444	17
Gross SaaS and PaaS Deferred Revenues	<u>\$ 2,014</u>	<u>\$ 1,615</u>	<u>\$ 399</u>	<u>\$ 1,152</u>	<u>\$ 1,067</u>	<u>\$ 85</u>

Q3 FY2017 vs Q3 FY2016				
Calculation of Gross SaaS and PaaS Deferred Revenues Growth (\$USD, in millions)				
	Q3 FY2017	Q3 FY2016	Q3 FY2017 Change	Growth
SaaS, PaaS and IaaS Deferred Revenues, Current	\$ 1,169	\$ 642	\$ 527	
SaaS, PaaS and IaaS Deferred Revenues, Non-current	140	109	31	
Less: IaaS Deferred Revenues, Current and Non-current	(106)	(60)	(46)	
Total SaaS and PaaS Deferred Revenues	1,203	691	512	
Add: Billed but Unpaid SaaS and PaaS Invoices	811	461	350	
Gross SaaS and PaaS Deferred Revenues	<u>\$ 2,014</u>	<u>\$ 1,152</u>	<u>\$ 862</u>	<u>75%</u>