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Financial News Details

Oracle Corporation Announces Three-For-Two Stock Split

February 1, 1999

REDWOOD CITY, Calif., Feb. 1, 1999 -- Oracle Corporation today announced a three-for-two stock split of its outstanding shares of common stock. The stock split will be effected in the form of a stock dividend and will entitle each stockholder of record at the close of business on February 10, 1999 to three shares for every two shares of Oracle common stock held on that date. Oracle will pay cash in lieu of fractional shares. The stock dividend will be paid on February 26, 1999. Oracle currently has approximately 958,000,000 shares of common stock outstanding.

Oracle Corporation is the world's leading supplier of software for information management, and the world's second largest independent software company. With annual revenues of more than $8.0 billion, the company offers its database, tools and application products, along with related consulting, education, and support services, in more than 145 countries around the world.

Trademarks
Oracle is a registered trademark of Oracle Corporation.