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Financial News Details

Oracle Announces Preliminary Third Quarter Earnings Results

March 1, 2002

Oracle earnings per share expected to be $0.09

REDWOOD SHORES, Calif. 01-MAR-2002 12:00 AM Today, Oracle Corporation announced estimated earnings for its fiscal their quarter ended February 28, 2002.

"Based on preliminary estimates, it appears that our third quarter year-over-year growth rates for software sales and operating income were about the same as those for the second quarter," said Oracle CFO Jeff Henley. "This should result in Q3 EPS of 9 cents per share, or one cent lower than last year's third quarter."

"While software sales in the United States and Europe increased slightly over the second quarter, that increase was not enough to offset a slowdown in Asia," said Oracle CEO Larry Ellison. "As companies become more confident in the economy, we expect that capital spending will increase and our business will improve - first in the US and then around the world."

Oracle will announce its final financial results on March 14, 2002, at which time more complete commentary will be provided.

Oracle is the world's largest enterprise software company. For more information about Oracle, please call Investor Relations at (650) 506-4073 or visit Oracle on the web at http://www.oracle.com.

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