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Financial News Details

Oracle Corporation Increases Share Repurchase Plan by 85 Million Shares

April 14, 1999

REDWOOD SHORES, Calif., April 14, 1999 -- Oracle Corp. (Nasdaq: ORCL) today announced that its Board of Directors has authorized the repurchase of up to an additional 85 million shares of its Common Stock under its share repurchase plan. With this increase, the Company can now purchase approximately 93 million shares, after allowing for shares to cover outstanding put warrants. The repurchase plan is designed primarily to offset the effects of share issuances under Oracle's stock option and employee stock purchase programs. Oracle's Board of Directors first approved a repurchase plan in 1992 and over the years has previously authorized the repurchase of 189 million shares (adjusted to reflect the effects of stock splits, including the split effective February 26, 1999). Stock repurchases are effected from time to time through open market purchases or put and call transactions. The Company expects to fund the stock purchases from its cash on hand as well as the proceeds of share sales under its stock plans. Oracle Corporation is the world's leading supplier of software for information management, and the world's second largest independent software company. With annual revenues of over \$8.3 billion, the company offers its database, tools and application products, along with related consulting, education, and support services, in more than 145 countries around the world. For more information about Oracle, please call Oracle Investor Relations at 650-506-4073 or see Oracle's World Wide Web page: <http://www.oracle.com/>.