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Financial News Details

Oracle Announces Two for One Stock Split

December 20, 1999

REDWOOD SHORES, Calif., Dec. 20, 1999 -- Oracle Corporation (Nasdaq: ORCL) today announced a two-for-one stock split of its outstanding shares of common stock. The stock split will entitle each stockholder of record at the close of business on December 30, 1999 (record date) to receive one additional share for every share of Oracle common stock held on that date. Shares resulting from the split will be distributed by the transfer agent on January 18, 2000 (effective date). Oracle currently has approximately 1,429,445,000 shares of common stock outstanding.

This marks the ninth time that Oracle's common stock has been split since the company's initial public offering in March 1986. Two-for-one stock splits occurred in March 1987, December 1987, June 1989 and November 1993. Three-for-two stock splits occurred in February 1995, April 1996, August 1997 and February 1999.

Oracle Corporation is the world's second largest software company. With annual revenues of more than \$9.3 billion, Oracle offers its database, tools and application products, along with related consulting, education, and support services, in more than 145 countries around the world.

Trademarks

Oracle is a registered trademark of Oracle Corporation.