

# About This Report

## Content and Scope

In this 2018 Annual Review and Sustainability Report, we discuss our goals and performance last year related to the operational and sustainability topics that matter most to our stakeholders.

Our material results and impacts shape the content of the report. We view material issues as those topics that have a direct or indirect impact on our business, including the ability to create and preserve economic, social and environmental value; and have the potential to influence the perception of stakeholders who make decisions or assessments regarding our significant economic, environmental and social impacts.

This report encompasses:

- ▶ Four producing silver mines – the Guanaceví mine in the state of Durango, the Bolañitos and El Cubo mines in the state of Guanajuato, and the El Compas mine in the state of Zacatecas
- ▶ Head office in Vancouver, Canada and administrative office in León, Mexico

In addition, we report relevant indicators for two active exploration projects – Terronera in Jalisco and Parral in Chihuahua, which are in varying stages of operation. Throughout this document, “Endeavour”, “we”, “our” and “us” refers to Endeavour Silver and its major subsidiaries. All monetary amounts are reported in U.S. dollars, unless otherwise noted.\*

## Structure

This report is structured into four sections:

1. **Annual Review:** Presents a corporate overview of our operating and financial highlights along with a snapshot of each of our mining operations.
2. **Sustainability Overview:** Outlines our approach to sustainability and how we do business.
3. **Sustainability Performance:** Presents the five pillars of our sustainable business framework along with our management approach and performance related to each of our material topics.
4. **Performance Data Tables and Global Reporting Initiative (GRI) Index:** Provides detailed data tables and information for analysts.

## Sustainability Reporting Framework and Process

2018 marks our sixth consecutive year of sustainability reporting using the GRI as our reporting framework. A complete GRI Index and Aspect Boundary Table is provided on the website.

We place a high priority on the quality control of our management and data collection systems to accurately benchmark and report our sustainability performance. To ensure accuracy and adequate coverage of material topics, this report was prepared by management with the assistance of independent sustainability consultants, and included an extensive review process by various departments and Endeavour’s Board.

For a complete picture of our business activities and performance, this report should be read in conjunction with our Annual Information Form, Management’s Discussion and Analysis, and Financial Statements. **Also view our sustainability website at [csr.edrsilver.com](http://csr.edrsilver.com).**

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### Reporting Period

January 1 – December 31, 2018 (fiscal year)

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### Reporting Cycle

Annual

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### Date of Last Report

Published May 2018

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### Reporting Framework

Global Reporting Initiative  
(GRI Standards & Metals Sector Disclosures)

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### In Accordance Option (GRI) Core

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We welcome all feedback on our report so that we can continue to improve. Please email your comments and suggestions to Galina Meleger, Director of Investor Relations at [gmeleger@edrsilver.com](mailto:gmeleger@edrsilver.com).

\* The Company reports non-IFRS measures which include cash costs net of by-products on a payable silver basis, total production costs per ounce, all-in sustaining costs per ounce and direct production costs per tonne, in order to manage and evaluate operating performance at each of the Company’s mines. These measures, some established by industry organizations, are widely used in the silver mining industry as a benchmark for performance, but do not have a standardized meaning. These measures are reported on and reconciled in the Company’s MD&A.