

**EUROPEAN RESIDENTIAL REAL ESTATE INVESTMENT TRUST ANNOUNCES
RESULTS OF 2022 ANNUAL AND SPECIAL MEETING**

TORONTO, June 2, 2022 (GLOBE NEWSWIRE) -- European Residential Real Estate Investment Trust (TSX: ERE.UN) (“**ERES**”) announced today that, at its Annual and Special Meeting of Unitholders held today, each of the items of business referred to in its management information circular dated April 13, 2022 (the “**Circular**”) were passed by a vote held by ballot.

A total of 197,941,194 units representing 85.47% of ERES’ issued and outstanding units (on a non-diluted basis but including units issuable in exchange of the issued and outstanding class B limited partnership units of ERES Limited Partnership) were voted in connection with the meeting. The voting results for each item of business are as follows:

Election of Trustees:

Nominee	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Jan Arie Breure	197,440,335	99.79%	418,639	0.21%
Harold Burke	197,278,443	99.71%	580,531	0.29%
Phillip Burns	189,002,818	95.52%	8,856,156	4.48%
Gina Parvaneh Cody	197,274,634	99.71%	584,340	0.29%
Ira Gluskin	196,909,711	99.52%	949,263	0.48%
Michael Stein	181,261,551	91.61%	16,597,423	8.39%

All nominees proposed in the Circular were elected as trustees.

Re-appointment of Auditors

	Votes For	% Votes For	Votes Withheld	% Votes Withheld
PricewaterhouseCoopers, LLP, Chartered Accountants	197,867,713	99.96%	73,481	0.04%

Approval of Restricted Unit Rights Plan

	Votes For	% Votes For	Votes Against	% Votes Against
Approval of Restricted Unit Rights Plan	176,445,794	89.18%	21,413,180	10.82%

About ERES

ERES is an unincorporated, open-ended real estate investment trust. ERES’s Units are listed on the TSX under the symbol ERE.UN. ERES is Canada’s only European-focused, multi-residential REIT, with a current initial focus on investing in high-quality, multi-residential real

estate properties in the Netherlands. ERES owns a portfolio of 158 multi-residential properties, comprised of 6,901 suites and ancillary retail space located in the Netherlands, and owns one office property in Germany and one office property in Belgium.

ERES's registered and principal business office is located at 11 Church Street, Suite 401, Toronto, Ontario M5E 1W1.

For more information, please visit our website at www.eresreit.com.

For further information:

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