

ALLIANCE DATA SYSTEMS CORPORATION CODE OF ETHICS FOR SENIOR FINANCIAL OFFICERS

The Code of Ethics for Senior Financial Officers (the “*Code*”) is applicable to the Chief Executive Officer, Chief Financial Officer, Chief Accounting Officer, Treasurer and certain other senior financial officers of Alliance Data Systems Corporation (the “*Company*”), as well as the President, Chief Financial Officer, Treasurer, Controller (or persons performing similar functions) of each of Card Services, Bread, Comenity Bank and Comenity Capital Bank (each a “*Senior Financial Officer*”). The Code supplements Alliance Data’s Code of Ethics, which governs the professional and ethical conduct of all associates, officers and directors of the Company and its subsidiaries.

The Board of Directors of the Company (the “*Board*”) adopted this Code to promote:

- Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- Full, fair, accurate, timely and understandable disclosure in reports and documents that the Company or its subsidiaries file with, or submit to, the United States Securities and Exchange Commission (the “*SEC*”) and in other public communications made by the Company or its subsidiaries;
- Compliance with applicable governmental laws, rules and regulations;
- The prompt internal reporting of violations of the Code to the appropriate person or persons identified herein; and
- Accountability for adherence to the Code.

The Code requires Senior Financial Officers to adhere to and advocate the principles and responsibilities set forth below. Senior Financial Officers who violate this Code or Alliance Data’s Code of Ethics may be subject to a range of corrective actions, which may include termination of employment and, depending upon the violation, subject the Senior Financial Officer to civil or criminal liability. Only the Board (or a duly authorized committee thereof) may grant a waiver of the provisions of the Code and any such waiver will be disclosed in accordance with applicable law or stock exchange rules.

Principles and Responsibilities

In performing their duties, Senior Financial Officers must:

1. Act with honesty and integrity, avoid actual or apparent conflicts of interest and disclose any material transaction or relationship that reasonably could be expected to give rise to a such a conflict of interest on the Conflict of Interest Disclosure Report, as instructed in Alliance Data’s Code of Ethics, or where appropriate, to the Company’s General Counsel or the Audit Committee of the Board;

2. Subordinate their individual interests to those of the Company and avoid accepting, or diverting to any other person or entity, any business or financial opportunities of the Company or its subsidiaries;
3. Provide, or cause to be provided, information that is full, fair, accurate, timely and understandable, including information included in reports and documents filed with, or submitted to, the SEC and in other public communications made by the Company or its subsidiaries;
4. Act in good faith, fairly and responsibly, with due care, competence and diligence, without misrepresenting material facts or allowing their independent judgment to be subordinated;
5. Comply with laws, rules and regulations of federal, state and local governments, and other appropriate private and public regulatory agencies, including rules and regulations governing insider trading;
6. Take all reasonable measures to protect the confidentiality of non-public information acquired in the course of their work and to prevent the unauthorized disclosure of such information unless legally obligated to disclose;
7. Use confidential information acquired in the course of their work only for proper business purposes and not for personal advantage or any other improper purpose;
8. Not fraudulently influence, coerce, manipulate or mislead the Company's independent accountants;
9. Not destroy documents related to an audit, a pending or threatened claim or other legal action, including any action brought by the government;
10. Ensure the responsible use of and control over all Company assets and resources entrusted to them;
11. Proactively promote ethical behavior among peers in their work environment; and
12. Promptly report any suspected or known illegal or unethical behavior or any possible violations of the Code to the appropriate individuals or channels identified in Alliance Data's Code of Ethics, or, where appropriate, to the Company's General Counsel or Audit Committee of the Board, and cooperate in any internal investigation of such matter.

November 9, 2021

**Code of Ethics for Senior Financial Officers
Compliance Statement**

I certify to the Company that, in my role as a Senior Financial Officer, I adhere to and advocate the principles and responsibilities governing my professional and ethical conduct as set forth in the Code and understand and agree that any failure to comply with the Code or Alliance Data's Code of Ethics may result in a range of corrective actions that may include termination of my employment and, depending upon the violation, subject me to civil or criminal liability.

Date: _____

By: _____

Name: _____

Title: _____