

Code of Business Ethics and Conduct

The Tractor Supply Company Code of Business Ethics and Conduct defines the basic principles and practices to which we are committed in all of our business relationships with our customers, vendors, fellow Team Members, and with the communities in which we operate our businesses. Our business ethics program has been designed to meet our needs and those of our customers and vendors. While these needs may change and continue to evolve, the core values to which Tractor Supply Company aspires, and upon which our principles and practices are based, remain constant. The principles and business practices contained in this Code of Business Ethics and Conduct (“Code”) must guide the daily decisions we make as Tractor Supply Company Team Members. Any violation of this Code will be subject to disciplinary action, including but not limited to, suspension without pay and/or termination. The Code is posted on <http://ir.tractorsupply.com/> under the “Investor Relations” > “Corporate Governance” > “Governance Documents” portion of our Investor Relations website.

This Code applies to all of our Team Members. It also applies to all members of our Board of Directors when acting in their capacity as Board members of Tractor Supply Company, as applicable.

Here are some questions to ask when making decisions:

- Is it legal? Does my decision align with the Company’s Mission and Values?
- Is it the right thing to do? Is it the appropriate thing to do given the circumstances?
- Would I want everyone to know about this? How will I feel about myself?
- Did I include all the right people when making this decision?

If you have any questions about interpreting or applying the principles and practices in this Code, it is your responsibility to ask for assistance by contacting your immediate supervisor or by calling the Tractor Supply Company Human Resources Department at 844-872-4357. If a situation or problem arises that is in violation of this Code, it is your responsibility to report these concerns by notifying your immediate supervisor, calling the Tractor Supply Company Human Resources Department at 844-872-4357, emailing wearelistening@tractorsupply.com, or reporting confidentially via our OUT HERE HOTLINE at 833-882-5837 or on the web at www.outhereline.ethicspoint.com. You may report violations confident that Tractor Supply Company will not allow unlawful retaliation against you for promptly reporting concerns.

Management’s Responsibilities. All members of management are responsible for ensuring that their departments have implemented and maintained procedures and practices consistent with the principles contained in this Code. Specifically, management must:

- Ensure that those Team Members understand their responsibilities under this Code and acknowledge the same by their execution of it.
- Create a working environment supportive of this Code. This includes establishing and supporting open communication among all Team Members. Such an environment encourages and allows Team Members to ask questions and express concerns regarding potential or perceived violations of this Code without fear of retaliation.
- Report immediately any alleged or suspected violation of this Code to the Human Resources Department.
- Take prompt corrective action in coordination with the Human Resources Department if it is determined that an ethics or compliance violation has occurred.

Team Member Responsibilities. This Code provides guidance to each of us, as Tractor Supply Company Team Members, on how we are to think about our jobs. Also, it provides overall guidance on how to identify and resolve potential legal and ethical issues. Ultimately, we are each personally responsible for understanding the values, principles and practices contained in this Code. As Team Members of Tractor Supply Company, we each must:

- Understand the principles and practices contained in this Code.
- Conduct all business activities in a manner consistent with the principles and practices contained in this Code.
- Report immediately any suspected violation of this Code or Company policy and cooperate in the investigation of any alleged violation.

FAIR DEALING: OUR BUSINESS ETHICS

We always strive to treat our customers and all others with whom we do business fairly and honestly. We have remained in business for a long time because our customers know that they can count on our honesty and fairness. All Tractor Supply Company Team Members are expected to deal fairly and honestly and to maintain the highest ethical standards and “do the right thing.”

We are committed to conducting our business in accordance with the values and principles contained in this Code. We believe in the free-market system and will conduct our business in accordance with fair marketing, pricing, purchasing and distribution practices. We also recognize our obligation to support and abide by applicable laws and regulations governing fair competition.

We recognize our responsibility to sell or buy our products from our vendors with a concern for the safety of our customers. Our commitment to product safety is an implicit part of our commitment to providing quality products. This commitment will enhance the safety and reliability of our products and provide our customers with increased value.

Our Selling Practices. Tractor Supply Company’s long-term success depends upon satisfied customers. Unethical sales practices create ill will and result in the loss of customer trust. Since a reputation for fair dealing must be earned every day, with every sale, it is critical that we always deal with our customers honestly and truthfully and show a genuine concern for their needs. We must always describe our products accurately and sell them responsibly. Whether describing Tractor Supply Company products or comparing Tractor Supply Company products to those offered by our competition, we should always be accurate and never misrepresent or “stretch” the truth.

Tractor Supply Company advertisements are sincere, good faith offers to sell the advertised merchandise. We must always represent advertised items in a favorable light and make an affirmative offer to sell them. Failing to make a good faith offer to sell or intentionally discouraging customers from purchasing advertised items in order to “switch” them to other merchandise may constitute “bait and switch” sales tactics, which are contrary to both our policies and the law. We must always help the customer obtain the right product and, if appropriate, the proper additional items in order to meet their needs.

It is our hope that all Team Members will conduct their jobs using the highest ethical standards. Anyone who has a concern about the legality of a business practice should report such concern to the Human Resources Department at 844-872-4357.

It is critical the Company’s mission is in line with our core values to maintain a work environment free of unethical or dishonest activities. Activities of this nature may cause harm to the Company or the Team Members. Examples of unethical or dishonest activities include, but are not limited to:

- Theft
- Policy violations
- Safety violations
- Workplace violence
- Harassment
- Discrimination
- Drug and alcohol abuse
- Falsification of record
- Accounting irregularities
- Insider trading
- Release of confidential information
- Vendor kickbacks
- Bribes
- Unauthorized discounts

Tractor Supply Company must always make its own decisions about pricing. Federal and state antitrust laws prohibit competitors from agreeing with each other to set or stabilize prices at which they purchase or sell products. We are also prohibited from agreeing with vendors on retail selling prices of products Tractor Supply Company purchases from them.

Our Buying Practices. The Company's continuing success depends in part on strong vendors capable of providing Tractor Supply Company with quality merchandise at competitive costs. Vendors must be selected on the basis of the best interests of our Company and never based upon personal interests or bias.

Tractor Supply Company Team Members who make buying decisions must be well informed about the vendors they select and must always consider the vendors' financial condition, trade reputation and reliability. We will deal only with vendors who share our commitment to the highest ethical business standards who have proven records of supplying products and services that are safe and conform with the law. When purchasing goods not produced in the United States, the production facilities, business and labor practices, and merchandise of our vendors must comply with all applicable local, state and federal laws.

All vendor agreements and/or purchases must be reduced to writing in a contract (e.g., our Vendor Agreement) approved by the Company's Legal Department.

Sample Merchandise. All merchandise samples, whether given to or purchased by Tractor Supply Company, are the legal property of Tractor Supply Company. On occasion, sample merchandise may be offered to Team Members for field testing. This process must be initiated or managed by an authorized member of the Merchandising Department following the departmental standard operating procedure.

Product Ratings and Review. Our Product Ratings and Review Program allows our customers to rate products and/or write product reviews that will be seen on the product detail pages of the Company website. This program provides valuable customer input and allows the Merchandising Team to identify product issues and continuously improve our products for maximum customer service. The following groups are not permitted to submit a Product Rating and Review: Tractor Supply Company Team Members, Contractors, Vendors, Vendor Representatives, Board members, Manufacturers, or any other person with a vested interest in Tractor Supply Company.

CONFLICTS OF INTEREST

When we are engaged in Tractor Supply Company business, we are expected to act in the Company's best interests. We must avoid conflicts of interest and never use our position to benefit personally or to benefit someone else at the Company's expense. We must also avoid the appearance of such conflicts and should never act through someone else to violate this policy.

Our customers, vendors, Team Members, and shareholders expect that all decisions affecting Tractor Supply Company are made objectively, on the basis of sound financial, technical, business, ethical and legal considerations; we recognize that the perception of a conflict of interest may be just as damaging to Tractor Supply Company's reputation as the actual existence of such a conflict. Therefore, we are committed to avoiding actual or perceived conflicts of interest.

When faced with a real or potential conflict of interest, we will make full and prompt prior written disclosure to our immediate supervisor, Human Resources Representative or Company Officer.

Outside Employment. No management Team Members may work for a competitor, vendors, or other companies doing business with Tractor Supply Company. While employed at Tractor Supply Company, Team Members may not accept any employment relationship with any organization that does business with, seeks to do business with, or competes with Tractor Supply Company either locally or nationally.

This prohibition of employment includes serving as an advisor or consultant to any organization of that type, unless the Team Member conducts the activity as a representative of Tractor Supply Company with the appropriate authorization from a Senior Officer of the Company. All Team Members should seek approval in advance if planning to work independently or perform significant voluntary or charitable work that may affect their responsibilities at Tractor Supply Company. Otherwise, it is acceptable to hold another job, in addition to a position with Tractor Supply Company, as long as the duties and schedule with the other employer do not conflict with the Team Member's performance, availability or schedule at Tractor Supply Company.

If a Team Member's outside employment begins to interfere with their job performance for Tractor Supply Company, the Team Member may be required to quit his/her outside employment to remain with Tractor Supply Company.

Personal Investments. We are expected to make our personal investments in a way that avoids the use of any nonpublic material information obtained in the course of our work at Tractor Supply Company. Although we may invest in companies that do business with Tractor Supply Company, we may not do so if we are personally involved in significant decisions relating to those companies or if we are aware of material non-public information about those companies. We should never make a personal investment in a company when we have the ability to influence its relationship with Tractor Supply Company or when we have the ability to make or influence buying or other decisions that could significantly affect the earnings or financial condition of a company. Where personal gain could conflict or appear to conflict with Tractor Supply Company duties, full prior written disclosure to a management Team Member is required, followed by the written approval of the Chief Financial Officer of Tractor Supply Company. Team Members must avoid conflict of interest or the potential conflict of interest with any personal investments.

Gifts, Entertainment, and Favors Received. We believe that business decisions must be made on the basis of factors such as quality, performance, delivery, price, services, financial responsibility, and the maintenance of reliable sources of supply. Improperly offering, providing, soliciting or accepting anything for the purpose of obtaining favorable treatment from a customer, supplier or subcontractor is always unacceptable.

Tractor Supply Company Team Members may not seek or accept, for themselves or others, any gifts, favors, entertainment and/or other types of payment in excess of a limited value* from vendors or other business organizations doing or seeking to do business with Tractor Supply Company.

Team Members may not seek or accept personal loans (other than conventional loans at market rates from lending institutions) from any person(s) or business organizations doing or seeking to do business with Tractor Supply Company. It is never permissible to accept a gift of cash or a cash equivalent including but not limited to gift cards, digital/electronic cash, stocks or other forms of marketable securities of any amount.

Exceptions may be made for common courtesies usually associated with customary business practices. Such exceptions require the prior written approval of senior level management. These include but are not limited to:

- Lunch and/or dinner with vendors occasionally as long as the invitation is extended by the vendor for a legitimate business purpose (i.e. to discuss business). Participation by family members or friends of the Team Member is not acceptable.
- Gifts of perishable items typically given during the holidays such as candies, cookies, nuts, etc. may be accepted, but should be shared with the entire department working with the individual to whom they were given.
- Use of vendor's facilities (vacation homes, private entertainment areas, transportation, vehicle, aircraft, tools, equipment, etc.) by Team Members and/or their families for personal use is prohibited. If such an invitation is extended by a vendor for a business-related purpose or event, the event must include all individuals in the work group or department and the vendor must be present for the duration of the event. Such events must also have the written permission of senior level management prior to being scheduled.
- Overnight outings and/or day outings such as golf, fishing, hunting, etc. are acceptable only with the prior written approval of senior level management. The vendor must attend the outing and participation by the Team Member's family or personal friends is prohibited except by legitimate business association.
- Tickets to events (i.e., sports, arts, etc.) for the personal use of the Team Member and/or friends or family members is prohibited. However, attendance at such events as a 'day outing' indicated above may be allowed with prior written approval from senior level management.
- Management Team Members should not accept gifts from individuals under their supervision of more than a limited value.*

Gifts, Entertainment, and Favors Provided. Gifts, favors, entertainment and other payments may be given to others at the Company's expense with the prior written permission of senior level management and if they meet the following criteria:

- They are consistent with accepted business practices;
- They are of sufficiently limited value* and in a form that could not be construed as a bribe or payoff;
- They are not in violation of any Company policy, applicable law, and/or generally accepted ethical standards, and;
- Public disclosure of the facts would not cause harm or embarrassment to anyone involved.

Knowing where to draw the line when giving and receiving gifts requires common sense and good judgment. Avoid situations that may be subject to question or give the appearance of a conflict of interest. If a situation or problem arises which does not seem to be covered by this Code, or if you have any questions about interpreting or applying the principles and practices it sets forth, it is your responsibility to ask for assistance by contacting your immediate supervisor, or by contacting the Tractor Supply Company Human Resources Department at 844-872-4357. Suspected violations of this policy should be reported immediately to the Human Resources Department.

No Team Member shall offer to or accept from any third-party gifts taking the form of any of the following, whatever the value involved:

- cash, gift cards, or other cash equivalents (as defined above);
- loans;
- kickbacks; or
- similar monetary advantages.

* "Limited Value" is defined as \$50.00 or less. Receiving or giving any gift, entertainment, favor or payment in excess of \$50.00 requires prior written approval. Submit all requests for approval to askHR@tractorsupply.com.

Former Team Members. Former Team Members working for vendors, consultants or other firms doing business with Tractor Supply Company must receive no special consideration. We must conduct business with former Team Members and their firms on an "arm's length" basis, just as we would with any other Tractor Supply Company vendor, consultant or business partner.

Conflict of Interest: Family Members. The guidelines relating to personal investments, business dealings, political contributions, gift-giving and other payments described elsewhere in this Code extend to family members residing with Tractor Supply Company Team Members. While we are not expected to monitor the business of all of our relatives, the members of our immediate household should be familiar with these policies, to avoid any question or appearance of conflict. Family involvement in an activity from which we are prohibited can result in a conflict of interest for us as seriously as if we were involved directly. Spouses and members of our immediate household may hold a financial interest in, and may be employed by, businesses that offer products or services in competition with Tractor Supply Company.

They also may be employed by organizations that do business with Tractor Supply Company, so long as this employment does not cause an actual or potential conflict of interest.

A conflict of interest would occur, for example, if a family member were associated with a company whose business with Tractor Supply Company is completely or partially under your control or influence. Written disclosure of such relationships should be made to a Team Member's Supervisor or the Human Resources Department as soon as they occur or are discovered.

COMPLYING WITH THE LAW

Tractor Supply Company Team Members must adhere strictly to all applicable laws and regulations including all employment laws in effect where the Company does business. This requires adherence to both the letter and spirit of the law. Many of the policies expressed in this Code are based on legal requirements.

Contract Negotiations. Contracts may be negotiated only by authorized Tractor Supply Company Team Members. In negotiating contracts on behalf of Tractor Supply Company; we should deal fairly and honestly with all parties. We may not submit false or misleading documents or proposals. Our Legal Department must review and approve all contracts.

Copyright/Intellectual Property Laws. We must not reproduce any copyrighted work in print, video or digital form in violation of the law. Works are considered protected even if they are not registered with the U.S. Copyright Office and even if they do not carry the copyright symbol (©). Copyrighted works include, but are not limited to: printed articles from publications, TV and radio programs, videotapes, music performances, photographs, training materials, manuals, documentation, digital copies of textbooks, software programs, databases and web pages. In general, the laws that apply to printed materials also apply to visual and digital formats such as diskettes, thumb drives, CD-ROMs and internet pages. Questions concerning copyright issues, including fair use questions, and to obtain permission to reproduce any copyrighted work in print or digital format, should be directed to the Legal Department.

Environmental Protection. Our stores, customers, and the products we sell impact the environment. By minimizing the impact on the environment, we can help create a healthy environment today and ensure that the rural lifestyle we love is available for future generations. We are committed to maintaining a high level of awareness on environmental matters, cooperating with government agencies, vendors and communities in environmental protection efforts and complying with all applicable environmental laws and regulations. The Company and all Team Members shall make efforts to:

- Conserve resources through improving energy efficiency in our operations;
- Minimize the weight, volume, and toxicity of waste we generate;
- Seek practical ideas or methods of conserving and reducing waste, such as recycling when available.

Child Labor Law and Requirements. Tractor Supply Company is committed to complying with all federal, state, and local laws involving minors. This includes but is not limited to maintaining required documentation, scheduling work hours, assignment of duties, and prohibiting certain tasks or actions based on a Team Member's age. For example, there are a number of occupations that are deemed too hazardous and unlawful for a Team Member to work between the ages of 16 and 18, including occupations involved in the operation of power-driven hoisting apparatus and power-driven metal forming, punching, and shearing machines, as well as occupations involved in the operation of bailers, compactors, and paper product machines. Team Members are expected to follow direction given regarding assignments and schedules to not exceed the boundaries set by these laws.

CONDUCT IN THE WORKPLACE

We recognize that one of our Company's most important resources is its Team Members—the men and women whose commitment, creativity, skills, and energy are central to customer service, leadership, and business success. Tractor Supply Company is committed to fostering a safe, dynamic and productive work environment free of discrimination, harassment and retaliation, supported by our Mission and Values, where everyone is treated with respect and which fosters different perspectives, ideas and innovative thinking. As Tractor Supply Company Team Members, we are expected to grant others the same respect, cooperation and trust we wish for ourselves. We encourage a teamwork approach, which affords our Team Members an opportunity to maximize their professional growth and job satisfaction while being a productive contributor.

Our commitment to providing a safe, dynamic and productive workplace environment includes the following:

- We will maintain a workplace environment that encourages open communications among fellow Team Members at all levels without the fear of unlawful retaliation.
- We will provide a workplace that complies with all applicable safety and health hazard regulations.
- We will not tolerate any form of discrimination or harassment of Team Members by fellow Team Members, vendors, customers or other visitors. This includes any demeaning, insulting, embarrassing or intimidating behavior directed at any Team Member because of race, sex, age, disability, citizenship, national origin, color, pregnancy, religion, military status, genetic information, sexual orientation, gender identity or expression, or any other legally protected status. We also prohibit unlawful retaliation against any Team Member who properly asserts a complaint about discrimination or harassment.
- We will not tolerate unwelcome sexual advances or physical contact, sexually oriented gestures and statements, and the display or circulation of sexually oriented pictures, cartoons or jokes. We also prohibit unlawful retaliation against any Team Member who rejects, protests, or asserts a complaint about sexual harassment.

Supervisors and Managers at all levels are expected to maintain a professional work relationship with their subordinates at all times. Romantic liaisons and/or advanced personal relationships between individuals at the management level and Team Members who are in their chain of command are strictly prohibited. This includes any appearance of such a relationship that interferes with maintaining a productive work environment or that negatively impacts business operations.

We are committed to providing a drug and alcohol-free workplace. Any Team Member who possesses, uses, distributes or is under the influence of alcohol or illegal drugs or abusing prescription medication in the workplace is in violation of Tractor Supply Company policy. All Team Members are responsible for reporting any use or distribution of alcohol, illegal drugs, or prescription medication in the workplace.

Tractor Supply Company complies with all state laws in this regard which may provide for additional assistance.

The Human Resources Department is available to provide additional guidance in this area. Additionally, Tractor Supply Company's policy for reporting inappropriate behavior is contained in the Team Member Handbook.

Equal Employment Opportunity Policy. At Tractor Supply Company, we strive to foster a safe, dynamic and productive work environment free of discrimination, harassment and retaliation, supported by our Mission and Values, where everyone is treated with respect and which fosters different perspectives, ideas and innovative thinking. Therefore, we are fully committed to complying with all equal employment opportunity laws. It is the policy of Tractor Supply Company to provide equal opportunity in employment to all Team Members and applicants for employment. The Company will not discriminate in employment against any person because of age, sex, race, color, national origin, religion, disability, uniformed service, veteran status, citizenship, pregnancy, genetic information, sexual orientation, gender identity or expression, or any other legally protected status under applicable state or local law. This policy applies to all terms, conditions, and privileges of employment; and to all policies of Tractor Supply Company including,

but not limited to, hiring, training, orientation, placement and development, promotion, transfer, compensation, benefits, educational assistance, layoff, social and recreational programs, Team Member facilities, termination, and retirement.

Once on board with Tractor Supply Company, you are expected to treat your colleagues and subordinates with respect at all times, and to support the Company's objective to maintain a work environment that is free from discrimination, harassing, or disruptive activity. We do not tolerate discrimination or harassment of any type. Not only is it against our core beliefs and our policy, it is against the law.

Cooperation. To achieve our goal of maintaining a safe, productive, and civil workplace, all Team Members are expected to work cooperatively with each other.

From time to time it becomes necessary to investigate concerns that are brought to our attention. All Team Members are expected to cooperate fully in these investigations and maintain the utmost confidentiality to preserve the integrity of those investigations. Failure to cooperate and/or providing knowingly false or misleading information during an internal investigation may lead to disciplinary action up to and including suspension without pay and/or termination. Further, Team Members will also be subject to disciplinary action for engaging in conduct that does not support the Company's goals and ethical values, and/or engaging in conduct that is detrimental to providing GURA service to customers.

Termination of Employment. While a strong, long-term bond generally develops between Tractor Supply Company and its Team Members, Team Members do leave our employment for a variety of reasons both voluntary and involuntary. In any event, in partial consideration for our Team Members' employment, it is agreed that certain elements of this Code survive a Team Member's departure or pending departure. While the Company wants to see each Team Member thrive here, if one does leave we wish him/her the utmost success elsewhere. That said, the Company cannot and will not abide by violations of the following restrictions which, in most states, are actionable against the former Team Member and, often, the new employer:

- A Team Member is strictly prohibited from abusing his/her position or using Company resources for the purpose of attempting to secure new employment.
- Confidential Information should never be disclosed to third parties.
- No active or former Team Member may utilize or promise to utilize Confidential Information for the purpose of procuring or maintaining employment with a third-party.

COMPANY PROPERTY AND RECORDS

The records, reports and documents we create in performing our jobs reflect the activities of our Company. Our fellow Team Members, customers, vendors, shareholders, and various government agencies rely upon the integrity of our Company's records, documents and reports. We each have an obligation and responsibility to assure that every record, document or report we create or approve is accurate and complete in every respect.

The use of company property and records, whether it is merchandise, equipment, funds, supplies, facilities, records, assets, services and labor of Team Members or any other form of Company property, should be only for legitimate business reasons on behalf of Tractor Supply Company. Team Members may not take or use cash, merchandise or any other durable item for personal purposes. Infrequent personal use of Tractor Supply Company property, for the convenience of Team Members, is acceptable within reason and as long as the use is compliant with Company policies (e.g. Productive Work Environment Policy, Internet Acceptable Use Policy, Email Acceptable Use Policy). Examples include, but not limited to occasional use of the printer, copier, fax machine, computer equipment, etc. Team Members who have access to a Company email can use Company email for personal reasons during non-working time as long as such email use does not interfere with work performance. All merchandise intended to be purchased by a Team Member for personal use should be paid for according to the Discount Policy prior to its use and consumption. Team Members violating this policy are subject to disciplinary action, up to and including suspension without pay and/or termination.

Company Assets. We all have a responsibility to care for all of the Company's assets including merchandise, cash, supplies, facilities, the services of other Tractor Supply Company Team Members, equipment, fixtures, and technology resources.

Do not use Company assets:

- For an outside business or other personal gain
- For anything illegal or unethical (such as access to – or dissemination of – pornographic or offensive subject matter)

Personal use of some assets, within reason and as allowed by local policies and procedures, is permitted, but your use should be appropriate, infrequent, lawful and never interfere with completion of your work or any other Team Member's work. Personal use may require approval.

Physical assets - Physical property and resources are made available to help us do our jobs. Never lend, sell or give them away unless you are authorized to do so.

Electronic assets - We count on every Team Member to appropriately utilize electronic assets (including computers, hardware, software, mobile devices and other media). You can do your part by following Company policies and using good judgment. Be aware that any information you create, share or download onto Company systems belongs to the Company, and the Company reserves the right to monitor system use at any time, to the extent permitted by law.

Intellectual property (IP) - Patents, copyrights, trademarks and trade secrets are also valuable Tractor Supply Company assets. Protect Company IP and remember that the Company owns any work product (such as ideas, processes and inventions) that you develop or design in your work with us to the extent permitted by law. That ownership continues even if you leave our Company.

Tractor Supply Company funds may not be paid to others without a signed, written agreement or an approved, appropriately detailed invoice. We must never maintain or authorize the accumulation of Company funds that are not recorded on Tractor Supply Company books and records, including the accumulation of such funds at Tractor Supply Company vendors.

If you see or suspect that another Team Member is stealing, inappropriately using or otherwise not properly protecting company assets, you must report these concerns by calling Human Resources or Loss

Prevention at 844-872-4357, emailing wearelistening@tractorsupply.com, or reporting confidentially via our OUT HERE HOTLINE at 833-882-5837 or on the web at www.outhereline.ethicspoint.com.

Using the Tractor Supply Company Name. The good name of Tractor Supply Company is the result of decades of hard work and superior service by our Team Members, as well as a strong reputation for ethical dealings with our customers, our business partners, and one another. To protect this asset, we allow the use of our name for authorized Company business only.

However, we understand that our Team Members are proud of the Company and may want to let others know they work here. Being mindful of our reputation, Team Members should be careful never to give an appearance that he or she is speaking on behalf of the Tractor Supply Company unless authorized to do so. We ask our Team Members to be clear that any personal opinions expressed do not necessarily reflect the views of the Company.

The Company is active in the communities it serves and participates in local, regional, and national sponsorship activities. Store Managers handle local and community requests for partnering with organizations for an event, fundraiser, or sponsorship request. Requests for regional or national sponsorship opportunities may be submitted via the automated portal at www.tractorsupply.com/sponsorships.

Social Media. Team Member use of social networking media is subject to the expectations and guidelines outlined in Tractor Supply Company's Social Media Policy located on the Company's intranet. This policy is not intended to restrict or discourage our Team Members from openly discussing and making efforts to improve our work environment or from exercising their rights under federal labor laws.

At Tractor Supply Company, we understand that social media can be a fun and meaningful way to share your life and opinions with family, friends and co-workers. However, use of social media also presents certain risks and carries with it certain responsibilities. To guide you in making responsible decisions about social media use, we have established these guidelines for appropriate use of social media. This policy applies to all Tractor Supply Company Team Members.

Guidelines. In the rapidly expanding world of electronic communication, social media can mean many things. Social media includes all means of communicating or posting information or content of any sort on the Internet, including to your own or someone else's web log or blog, journal or diary, personal web site, social networking or affinity web site, web bulletin board or a chat room, whether or not associated or affiliated with Tractor Supply Company, as well as any other form of electronic communication. The same principles and guidelines found in Company policies, as well as Company Mission & Values, apply to your activities online. Ultimately, you are solely responsible for what you post online. Before creating online content, consider some of the risks and rewards that are involved. Keep in mind that any of your conduct that adversely affects your job performance, the performance of fellow Team Members or otherwise adversely affects customers, suppliers, people who work on behalf of the Company or the Company's legitimate business interests may result in disciplinary action, up to and including termination.

Know and follow the rules. Carefully read these guidelines, the Code, the Productive Work Environment Policy, and ensure your postings are consistent with these policies. Postings that include discriminatory remarks, harassment, retaliation, threats or unlawful conduct will not be tolerated and may subject you to disciplinary action, up to and including termination.

Be respectful. Always be fair to fellow Team Members, customers, suppliers or people who work on behalf of the Company. Also, keep in mind that you are more likely to resolve work-related complaints by speaking directly with your co-workers or by utilizing our Open-Door Policy than by posting complaints to a social media outlet. Nevertheless, if you decide to post complaints or criticism, avoid using statements, photographs, video or audio that reasonably could be viewed as malicious, obscene, threatening or intimidating, that disparage customers, Team Members, or suppliers, or that might constitute harassment or bullying. Examples of such conduct might include vulgar posts that could contribute to a hostile work environment on the basis of race, sex, disability, religion or any other status protected by law or Company policy.

Be honest and accurate. Make sure you are always honest and accurate when posting information or news, and if you make a mistake, correct it quickly. Be open about any previous posts you have altered. Remember that the Internet archives almost everything; therefore, even deleted postings can be searched. Never post any information or rumors that you know to be false about the Company, fellow Team Members, customers, suppliers, and people working on behalf of the Company.

Post only appropriate and respectful content:

Maintain the confidentiality of the Company trade secrets and private or confidential information. Trade secrets may include information regarding the development of systems, processes, products, know-how and technology. Do not post internal reports, policies, procedures or other internal business-related confidential communications.

Respect financial disclosure laws. It is illegal to communicate or give a “tip” on inside information to others so that they may buy or sell stocks or securities.

Do not create a link from your blog, website or other social networking site to the Company website without identifying yourself as a Company Team Member.

Express only your personal opinions. Never represent yourself as a spokesperson for the Company. **If the Company is a subject of the content you are creating, be clear and open about the fact that you are a Team Member and make it clear that your views do not represent those of the Company, fellow Team Members, customers, suppliers or people working on behalf of the Company.** If you do publish a blog or post online related to the work you do or subjects associated with the Company, make it clear that you are not speaking on behalf of the Company. **It is best to include a disclaimer such as “The postings on this site are my own and do not necessarily reflect the views of the Company.”**

Using social media at work. Refrain from using social media while on work time or on Company equipment, unless it is work-related as authorized by your manager or consistent with Company Policy. Do not use the Company email addresses to register on social networks, blogs or other online tools utilized for personal use.

Retaliation is prohibited. The Company prohibits taking negative action against any employee for reporting a possible deviation from this policy or for cooperating in an investigation. Any Team Member who retaliates against another Team Member for reporting a possible deviation from this policy or for cooperating in an investigation will be subject to disciplinary action, up to and including termination.

Media contacts. Team Members should not speak to the media on the Company’s behalf without contacting the Corporate Communications. All media inquiries should be directed to Corporate Communications.

For more information. If you have questions or need further guidance, please contact the Corporate Communications Department.

Company Records. The Team Member that creates or maintains Company reports or records is responsible for the integrity of those records. We must not knowingly make any false or misleading entries in Tractor Supply Company books and records. All Company financial reports, computer-based records, sales reports, expense accounts, timesheets and other similar documents must be completed accurately, timely and in accordance with Tractor Supply Company procedures and legal requirements governing the maintenance of records.

Information Systems and Technology. Tractor Supply Company provides information systems and technology to assist in conducting Company business. Team Member use of Company information systems and technology is subject to the expectations and guidelines outlined in more detail in the Team Member Handbook and in standalone policies regarding information security on the Company intranet; Team Members are expected to read and comply with those guidelines.

Company information systems and technology include, but are not limited to computer hardware and software, telephones, smartphones, and other portable electronic devices, as well as voicemail, email and access to the internet. All usage and information within these devices and systems are business records

of Tractor Supply Company. As such, Tractor Supply monitors the usage and content of Company information systems and devices and Team Members should have no expectation of privacy as to their usage of these devices, systems and information. Tractor Supply communication tools, such as email and telephone, are used primarily for business communication and we must not use these tools to promote our individual political or religious views or for other activities of personal gain, or to provide material that is illegal or unethical. As Team Members, we are responsible for protecting information systems and technology from theft, misuse, loss and damage.

Confidential Company Information. Certain business information must be kept confidential, since disclosure could cause damage to Tractor Supply Company, our Team Members, our vendors, customers, shareholders, and others. A Team Member should never provide confidential business information or trade secret information to people outside Tractor Supply Company or share it with Team Members who do not have a legitimate business need to know, except when disclosure is expressly authorized or is required or permitted by law.

Tractor Supply Company business relationships, financial, strategic, operational, and promotional programs should be discussed with other Team Members only when such information is necessary to perform their jobs. It is important to use appropriate discretion when sharing information. Access to information resources will be made available only to the extent necessary to support authorized business functions.

The ultimate responsibility for maintaining confidentiality lies with each individual Team Member. Therefore, all Team Members and others, such as vendors, contractors, Board members, who have access to Tractor Supply Company confidential information, trade secret information, or resources, or those who come upon said information by mistake or accident, are required to understand and to take action to ensure compliance with all standards and guidelines established in support of the Corporate Information Security and Confidentiality Policy, located on the Company intranet. In addition, all Team Members must agree to preserve confidential information beyond their terms of employment with Tractor Supply Company. Team Members may not disclose trade secret information of the Company as defined under the Defend Trade Secret Act of 2016 and applicable state trade secret laws.

The federal Defend Trade Secrets Act of 2016 provides immunity in certain circumstances to Company Team Members, contractors, and consultants for limited disclosures of Company trade secrets. Specifically, Company Team Members, contractors, and consultants may disclose trade secrets: in confidence, either directly or indirectly, to a Federal, State, or local government official, or to an attorney, "solely for reporting or investigating a suspected violation of law," or "in a complaint or other document filed in a lawsuit or other proceeding, if such filing is made under seal."

Additionally, Company Team Members, contractors, and consultants who file retaliation lawsuits for reporting a suspected violation of law may also use and disclose related trade secrets in the following manner:

- the individual may disclose the trade secret to his/her attorney, and
- the individual may use the information in a related court proceeding, as long as the individual files documents containing the trade secret under seal and does not otherwise disclose the trade secret "except pursuant to court order."

Company confidential information includes information contained in the Corporate Information and Security Confidentiality Policy such as Company business relationships, marketing strategies, operational strategies, promotional programs, proprietary technical information, financial information, supplier information, customer information, sales figures, business plans and projections, vendor information, product and service information, techniques and methods of operation, and other information that is not readily available to the public or the Company's competitors and is maintained as confidential by Company. If a Team Member has a question of whether certain information constitutes Company confidential information, please contact a member of Human Resources at 844-872-4357. This policy is not intended to restrict or discourage our Team Members from openly discussing and making efforts to improve our work environment. Those sorts of internal efforts are encouraged as part of Tractor Supply Company's

values.

Team Member Privacy. Records containing personal information about Team Members must be kept in the strictest confidence. Access to such records should be limited to individuals with a specific need to use the information in the performance of their duties.

Limited information may only be released from the Human Resources Department. Some requests will require a written release from the individual involved. Some exceptions may be made to cooperate with legal, safety, or medical officials who need specific information such as employment date, position held, and the job site location. Such exceptions may be considered and made only by the Human Resources Department.

This policy is not intended to restrict or discourage our Team Members from openly discussing and making efforts to improve our work environment, as those sorts of internal efforts are encouraged as part of Tractor Supply Company's values.

ENSURING SAFETY

Tractor Supply Company places a high priority on providing a safe work environment for our Team Members, customers, and other visitors. The Company is committed to complying with all applicable laws and regulations governing occupational health and safety in the workplace.

The Company believes that injuries can and must be prevented. Team Members are expected to adhere to all safety rules, procedures, and practices and use personal protective equipment and devices provided. They are required to:

- Participate in all required safety and occupational health training;
- Ensure their actions do not endanger them or others by incorporating safe work practices in all activities performed;
- Report all on-the-job accidents, injuries and illnesses to their immediate Supervisor at, or near, the time of the incident;
- Identify unsafe working conditions;
- Promptly correct or report any problems that may jeopardize the safety of our Team Members or others.

Tractor Supply Company prohibits the operation of heavy machinery by Team Members under the age of 18. This includes, but is not limited to, forklifts, cardboard balers, ATV's, and/or UTV's.

Product Safety. Tractor Supply Company is committed to selling quality products that are safe for their intended uses, conform to all laws and regulations, and meet relevant industry safety standards. When Tractor Supply Company learns of a potential product safety problem, we cooperate with manufacturers and relevant government bodies to take appropriate action. Throughout the process, our principal goal is to ensure that consumers are adequately protected.

If you learn of a potential safety problem at a Tractor Supply Company workplace or relating to Tractor Supply Company merchandise, you should report the problem by contacting your immediate supervisor, calling the Tractor Supply Company Risk Management or Human Resources Department at 844-872-4357, emailing wearelistening@tractorsupply.com, or reporting confidentially via our OUT HERE HOTLINE at 833-882-5837 or on the web at www.outhereline.ethicspoint.com.

POLITICAL ACTIVITY AND GOVERNMENT RELATIONS

Tractor Supply Company recognizes that the actions of public policymakers impact our daily business operations. In an effort to ensure that the federal, state and local governments where we conduct business act responsibly and in the best interest of our customers and Team Members, Tractor Supply actively participates, and encourages its Team Members to participate in the political process. In doing so, Tractor Supply demands the highest standards of professional conduct and ethics from those representing the Company.

Corporate political activity is regulated by federal, state, and local laws, and violations of these laws carry civil and criminal penalties. It is important that Team Members pay careful attention to Tractor Supply's and their own legal and ethical obligations when engaging in political activity. This policy sets forth the standards for participation in the political process by Tractor Supply and its Team Members.

Standards of Conduct

- Tractor Supply Company complies with all legal and regulatory requirements in its political activities and interactions with public officials.
- Tractor Supply Company does not permit the use of Company resources or Tractor Supply Company time for personal political activity. Team Members remain free to engage in personal political activities on their own time, without using Company resources and not at Tractor Supply Company facilities and stores.
- Tractor Supply Company sponsors a political action committee called The Tractor Supply Company Political Action Committee (the "PAC") which supports public officials and candidates who understand the issues affecting Tractor Supply Company, our Team Members, customers and shareholders as well as promotes a favorable business climate for the Company.
- Participation in the PAC is strictly voluntary, and neither participation in the PAC nor personal political affiliation will have an effect on one's employment with Tractor Supply Company.
- Tractor Supply Company generally does not make contributions from corporate funds to candidates, party committees, political campaigns, political action committees or other entities operating under Section 527 of the Internal Revenue Code but is committed to disclosing such contributions if they are made. All Corporate political contributions must be in compliance with applicable law and Company policy, must be approved in advance by the Company's Government Relations Department, and will be made to promote the interests of the Company and without regard for the private political preferences of executives or directors.
- Making political contributions and giving money, products or services to government officials in exchange for official action is strictly prohibited. Team Members and agents working on behalf of Tractor Supply Company generally may not give any money, goods or services to a government official as it may constitute a "gift" under certain ethics rules. Many gifts are prohibited. Before providing anything of value to a local, state or federal official, including Members of Congress and their staff, Team Members must obtain prior approval from the Company's Government Relations Department.
- Political communications, lobbying activities, grassroots lobbying communications, and other communications with government officials made on behalf of the Company may only be made or conducted by the Company's Government Relations Department. Tractor Supply Company may ask Team Members to voluntarily make personal contact with, or write letters to, government officials to express Tractor Supply Company's position on specific issues. Team Members who communicate with government officials on the Company's behalf must utilize Tractor Supply Company resources and comply with this Policy.
- Tractor Supply Company prohibits the solicitation or distribution of political literature on Company property unless required by law.

FOREIGN CORRUPT PRACTICES ACT

Bribery, Kickbacks, and Foreign Business Dealings. Tractor Supply Company conducts our business ethically and in accordance with the law. We prohibit corruption and the payment or receipt of bribes or kickbacks of any kind. We understand the bribery of public officials is illegal under both U.S. law and laws throughout the world. We do not offer, authorize or give anything of value (e.g., a gift, the promise of a job, the offer of a trip, a charitable contribution, etc.), directly or indirectly, to any public official or individual for the purpose of influencing their acts or decisions in order to obtain or retain business or secure an improper advantage. We choose vendors and business partners who share our values and commitment to the law. Team Members should not give Company funds, property, services, or labor directly or indirectly to a U.S. or foreign government official or agent in order to obtain business or procure special or unusual treatment for Tractor Supply Company. Company funds, property, services, or labor must not be given, directly or indirectly, to anyone in an improper effort to obtain or retain business for the Company or to procure any special or unusual treatment in connection with a business transaction. Additional information can be found in the Foreign Corrupt Practices Act Policy located on the Company's intranet site located at <http://portal.ssc.tsc/documents/35930/243842/FOREIGN+CORRUPT+PRACTICES+ACT+POLICY.pdf/125c9ed4-4961-4598-8f70-f251117d6cd3?version=1.0>.

Any Team Member who becomes aware of an apparent Foreign Corrupt Practices Act violation should report the violation by notifying your immediate supervisor, calling the Tractor Supply Company Human Resources Department at 844-872-4357, emailing wearelistening@tractorsupply.com, or reporting confidentially via our OUT HERE HOTLINE at 833-882-5837 or on the web at www.outhereline.ethicspoint.com.

INSIDE INFORMATION AND INSIDER TRADING

Our stock and other securities are traded publicly on major exchanges and the market prices of these securities are based upon what the public knows about Tractor Supply Company. Investors could gain an unfair advantage through inside, nonpublic information that could affect their decision to buy or sell securities. Trading on, or “tipping” others about material, non-public information about our Company, its subsidiaries, vendors or licensees threaten Tractor Supply Company’s integrity and may result in serious civil and criminal penalties for both individual Team Members and the Company. Information is considered “material” if a reasonable or “average” investor would consider it important in deciding whether to buy or sell the Company’s securities.

Many of us encounter inside information through the course of our normal business dealings. Examples include news about our financial results prior to actual release, business trends, planned actions regarding our stock, important lawsuits, important contracts and senior management changes. The law forbids the purchase and sale of securities by anyone who has such material information that has not been made public by the Company through filings with the Securities and Exchange Commission, news releases or other public announcements.

Although insider trading is a complex issue, we can avoid violations by being careful, exercising discretion and using common sense. As a general rule, we should never discuss inside information with family or friends, suggest they trade in Tractor Supply Company stock based on our inside information, or make personal investment decisions based on this information.

No Tractor Supply Company Team Member should speak with journalists, financial analysts or shareholders on behalf of Tractor Supply Company unless authorized to do so or without written approval of an Officer of Tractor Supply Company. Team Members should exercise caution when asked to speak publicly and even in casual social conversation. Team Members are prohibited from speaking on behalf of the Company without specific authorization from Human Resources. All media inquiries should be immediately referred to the Store Support Center to be addressed by the appropriate person. All requests for financial information must go through the office of the Chief Financial Officer.

We recognize that, if eligible, we may participate in the Tractor Supply Company stock features of certain Team Member benefit plans in accordance with the terms of those plans. However, if we have material, nonpublic information we will not elect to increase our contributions to, or liquidate all or part of our holdings of, Tractor Supply Company stock under these plans, unless such information is made public by the time the purchases or sales are made which result from such elections.

We recognize that Officers and any other Team Members who are in possession of material nonpublic information are required to restrict trading in Tractor Supply Company stock to the window periods that generally begin on the third trading day after the Company publicly releases quarterly or annual financial results and generally extend for a period of twenty days. The Company reserves the right to shorten or close a window period if the Company determines that Designated Insiders (as defined in the Company’s Insider Trading Policy) possess material, nonpublic information or if the Company determines that a trade could create the appearance of an improper transaction. The window periods generally are the best time for Team Members to trade in Company stock. However, Team Members who have knowledge of material inside information that has not been disclosed should not trade even during the window periods until the information has been publicly disclosed and the markets have had time to digest the information (generally three days after a public announcement). If you have any questions about trading in the Company’s stock, contact the Legal Department.

If our personal trading activity is affected by a third party (for example, through a trust or by an investment advisor) we will provide such third parties with copies of Tractor Supply Company’s Insider Trading Policy.