Dear Employees,

The Sunnova Code of Conduct describes the driving entrepreneurial spirit on which Sunnova was built and the ethical standards upon which we will prosper. These ethical standards are rooted in Sunnova’s core values and will drive us to achieve our mission.

The Code of Conduct is a key document and serves as a simple yet robust guide for each of us as we do business with the highest degree of integrity.

Everyone who represents Sunnova must maintain a commitment to our core values, be accountable for their actions, and ensure we prevent illegal or unethical practices from taking root in our culture.

By upholding our Code of Conduct, you will help ensure that we achieve the right results, the right way. I believe that by living these standards, we will continue to pioneer best practices in the solar energy industry.

Sincerely,

William “John” Berger

Chief Executive Officer
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Code of Conduct

Purpose of Our Code

The purpose of our Code of Conduct (our "Code") is to convey the principles of ethical business conduct expected of all our employees and those who represent Sunnova Energy International Inc. and its subsidiaries (the "Company"). The reputation and success of the Company depend on the way we conduct our business and the way we are perceived by the public and regulators. Our Code emphasizes the application of certain values that will help us keep our commitment to conduct our affairs with integrity and the highest legal and ethical standards.

The Company, its employees, and all parties with whom it transacts business are expected to comply with all laws, rules, and regulations applicable to the Company's activities. Employees are held accountable to follow the letter as well as the spirit of our Code. Unethical actions or the appearance of unethical actions are not acceptable and will not be tolerated.

Our Code contains eight sections:

- We Live Our Core Values
- We Are Committed to Each Other
- We Protect Company Assets (and information)
- We Avoid Conflicts of Interest
- We Use Resources Responsibly
- We Respect Records Retention, Disclosures, and Data Privacy
- We Follow the Law and Our Policies
- We Take our Responsibilities Seriously

Any questions about our Code should be directed to your immediate supervisor, a member of management, a human resources representative, or the legal department.

Reporting Violations

Employees have a responsibility to report any conduct that appears to be unethical or illegal or that appears to violate our Code, our other policies or applicable laws and regulations. Reports will be investigated promptly and thoroughly. Reports should be made immediately either anonymously via our Hotline, an anonymous and confidential incident reporting system hosted by a third-party service, or confidentially through our General Counsel as follows:
No Retaliation

Retaliation, in any form, against anyone who, in good faith, reports violations or suspected violations of our Code, our other policies or applicable law, or who assists in the investigation of a reported violation, is prohibited. Anyone who in good faith believes that they have been the subject of retaliation or who is aware of any such conduct by others shall immediately report such acts to our General Counsel. Any employee who retaliates against someone who reports a violation in good faith is subject to discipline up to and including termination.

We Live Our Core Values

The following values underpin the ethical and safe way we work. Employees should internalize these core values and exemplify them in all we do:

Creative & Analytical Thinking - Creating long-term value requires the effective introduction of economically sound ideas outside of the norm. We must utilize our strong capabilities to drive value creation and superior results for our shareholders, partners, customers, and employees.

Accountability & Responsibility - To grow our dynamic company, each person must act with dedication, and meet his or her agreed objectives for the team. Further, we must hold ourselves and each other accountable and comply with laws, rules, and applicable regulations.

Discipline & Compliance - Excellence requires doing things in a repeatable, sustainable, and lawful manner that eliminates waste and ensures full compliance with our internal procedures and policies. We must transparently demonstrate not just our results, but our process of achieving outcomes.

Flexibility - We must anticipate and embrace change, with a willingness to modify our views in the face of contrary evidence. We cannot solve problems if we do not accept the evolving realities we face each day.
Technical Knowledge & Judgment - Our vision can be achieved only with employees who are excellent, both in their areas of functional responsibility and in their application of judgment in selecting techniques and strategies.

Communication, Cooperation & Teamwork - We listen, build consensus, and gain the confidence of our colleagues by treating all counterparties with dignity and respect at all times. We care about the inclusion and fulfillment of each member of our team.

Our Commitment to Each Other

It is each employee’s responsibility to contribute to a safe work environment, to do no harm to the environment, and to ensure everyone is treated fairly and honestly. To achieve this commitment, we are all responsible for compliance with applicable laws and regulations, including those relating to safety and fair treatment of our employees, our partners, our customers, and the communities in which we operate.

Safety

It is each and every employee’s responsibility to proactively ensure the safety of our team. The Company will take all reasonable steps to maintain a safe and secure workplace and needs each employee to understand that if he or she sees or hears anything that is or might be unsafe, he or she should stop the work and have management assess the situation before work continues.

Equal Employment Opportunity

Equal opportunity means that we judge people based on their individual performance, behaviors, and value creation. This thinking is applied to all terms and conditions of employment, including hiring, placement, promotion, demotion, termination, transfer, leave of absence, compensation, and training.

The Company provides equal opportunity to all employees and applicants for employment and does not consider their race, color, gender, sex, national origin, marital status, pregnancy, age, disability, religion, veteran status, sexual orientation, genetic information, or any other status protected by law.

Harassment-Free Workplace

The Company is committed to ensuring a work environment that is free from all forms of discrimination and harassment. Employees must treat each other with dignity and respect, which includes having a work environment free of hostile or offensive behavior and statements. If you believe you are being harassed, or if you have witnessed harassment of a colleague, you have a responsibility to report this to your manager, a human resources representative, the legal department or in accordance with the methods set forth in “Reporting Violations” above. All complaints made in good faith will be promptly investigated. The Company recognizes the sensitive nature of these matters and will work to ensure confidential treatment of the allegations in order to protect all involved. The Company will not tolerate retaliation against any employee who in good faith reports harassment.

Violence-Free Workplace

Any acts or threats of violence will not be tolerated. We also prohibit threatening or violent behavior toward other employees while outside of our workplace. The workplace will be
weapons free as per Section 30.06 and 30.07 of the Texas Penal Code that prohibits the open or concealed carrying of guns.

**Drug and Alcohol-Free Workplace**

We have a zero-tolerance approach to impairment. For the dignity and safety of all employees, no one is allowed to work on Company premises while under the influence of alcohol or illegal drugs, or even prescribed drugs which may impair the person's ability to work safely and/or respond appropriately to emergency situations. The consumption of alcohol is not permitted on our premises and the use, possession, sale, purchase or distribution of illegal drugs or misuse of prescription or over-the-counter drugs is prohibited on our premises or anywhere else while conducting business for the Company. The only exception is moderate consumption of alcohol at a social event or dinner where alcohol is served. If alcohol is consumed, the employee should never return to the office and is obligated to ensure they adhere to safe and reasonable practices consistent with the Company's values.

**We Protect Our Company Assets**

Corporate assets include employee time, equipment, office supplies, fuel, financial resources, computers and systems, vendor and partner information, employee information, internet usage, or business information the Company acquires or produces.

**Use of Assets**

We provide assets and information to our team for use in Company business only. We must actively and vigilantly protect all Company assets from theft, loss, abuse, simple waste, and harm. Our property includes confidential information, software, computers, office equipment and supplies. Each employee has the duty and responsibility to guard against unauthorized use or disclosure of Company assets or information. This includes the responsibility to keep such information locked when unattended. Employees may not divert the Company’s proprietary business information for their personal benefit.

**Computer, Internet, Email and Social Media**

Employees may use Company computers for very limited personal use and should have no expectation of privacy while using Company hardware and software. All data stored on Company computers, telephones or other electronic devices, including email and text messages, is Company property and is not private, except as required by law. You have no right of privacy and the Company has active monitoring in place for inappropriate use.

Even if your use of the Company's system is for limited personal use, you may not use Company resources for anything that is considered inappropriate under our Code. We do not allow sending or viewing pornography, gore, discriminatory humor, degrading imagery, workplace inappropriate material, or other material which could be considered offensive to our colleagues.

**Respect for Intellectual Property**

In no case may employees download or use information in any way that violates copyright laws or the intellectual property rights of others, nor may you use Company resources for any illegal activity of any kind. Please check with the legal department if you are uncertain about whether specific material is protected by intellectual property laws.
Confidential and Proprietary Information

Employees must maintain the confidentiality of information entrusted to them by the Company and must take all reasonable steps to protect confidential information. This includes non-public information that comes to employees in the course of their work, except when disclosure is authorized by the Company or legally mandated.

Confidential information includes:

- Information about the Company, including current or potential partner information, pricing, production, new products, suppliers under consideration and services and information about contracts, finances, operations, employees, customers, business, legal proceedings, unreported or anticipated earnings, and acquisitions or divestitures.

- Communications that are privileged for any reason, including information that is subject to the attorney-client privilege or protected by the work-product doctrine. If you are unsure whether information falls into this category, ask the legal department.

Business Opportunities

Employees may not take advantage of information or knowledge that they gain due to employment with the Company, or divert to others any business or other opportunity in which they should reasonably anticipate the Company might be interested. Each employee is responsible for making the Company aware of any potential business opportunities of which he or she becomes aware. You are prohibited from using the Company’s property, information or your position for personal gain or in competition with the Company.

We Avoid Conflicts of Interest

A conflict of interest occurs when the private interests of an employee and his/her responsibilities as an employee of the Company are in conflict. As an employee, you are expected to act in the Company’s best interests at all times. Employees must ensure they do not place themselves in a position that could have the appearance of being, or be construed to be, in conflict with the interests of the Company.

Conflicts of interest may arise where the employee has a financial or other personal interest that might interfere with his or her objectivity in performing Company duties and responsibilities. Examples include working with or supervising relatives, ownership interests in partners or competitors, accepting excessive gifts or entertainment from vendors or partners or taking advantage of the Company’s business opportunities. Details are provided in the Conflicts of Interest Policy. Employees must immediately disclose any conflict or potential conflict of interest to the Company.

Any employee who is party to an employment or other agreement with the Company that contains restrictive covenants related to any matters covered by this Code, including confidentiality, outside involvements, or interests in other businesses, must comply with the provisions of such agreement as well as the provisions of this Code, and nothing in this Code is intended to waive any obligations that an employee may have under such an agreement.
We Use Resources Responsibly

Vendor Relationships

Vendors must be selected based on the merit of their price, quality, and service. Employees must not choose any vendor based on a personal relationship or private dealings with the vendor. In no case should an employee serve as the decision-maker in a vendor selection process in which he or she or a relative has a financial interest or relationship in a potential vendor, and must disclose such relationship if it exists.

Professional Relationships

We avoid favoritism and the appearance of favoritism. While employees and supervisors may socialize outside of work from time to time, supervisors must take special care that they do not exclude anyone on their team from the opportunity to advance the working relationship through social interaction in appropriate venues. Thus, leaders should not have personal relationships with any employees that go beyond the level of relationship they would have with all employees on their teams. Likewise, employees who are not leaders but handle sensitive or confidential Company information must also follow the standards expected of the leaders of the Company.

Gifts and Entertainment

We must be cautious when giving or receiving gifts or entertainment to or from business associates. Other than for modest or nominal gifts such as logo items or entertainment given or received in the normal course of business which is directly related to a legitimate business relationship, no employee or their relatives may give or receive gifts or entertainment from our current or prospective partners, competitors, customers or vendors. While industry practice may vary, we have chosen to set a specific standard of $150 for acceptable gifts and entertainment. Any unsolicited gifts valued at over $150 should be returned. If it is not feasible to return the gift, the unsolicited gift should be turned in to human resources for disposition and will be documented in the disclosure log. Only Senior Executives may approve gifts to clients, partners, or outside parties.

The giving or receiving of cash or cash equivalents (e.g. gift cards exchangeable for cash) is prohibited. Gifts and entertainment given to, or received from, the same individual or entity on multiple occasions should be aggregated which will likely render them unreasonable, improper and unacceptable as well.

Likewise, vendors of the Company may not give individual gifts to employees over $150 in total value, but may give items which are meant as educational or for the advancement of our industry knowledge. Meals or lunch may be brought in to the office by vendors for teams and these types of occasions may exceed the $150 limit.

Meals

We may accept meals intended to facilitate legitimate business relationships so long as the value does not exceed $150 per person and any meal over $50 is disclosed.
**Entertainment and Travel**

We do not accept entertainment from vendors or external parties that exceeds $150 in value, including tickets to events. Any entertainment over $50 must be disclosed. Further, while we do often attend events which are intended to advance our industry knowledge or to network, no travel may be accepted.

**We Respect Records Retention, Disclosures, and Data Privacy**

**Accuracy**

The Company is committed to the accurate management and retention of its business records to properly manage decisions and to fulfill the Company’s financial, legal, and reporting obligations. All of the Company’s records must be complete, timely, accurate and reliable in all material respects. All transactions must be properly documented and accounted for on the books and records of the Company and no off-book funds or transactions are permitted.

When required to report data externally, the data must be verified internally as accurate before submitting. No tolerance is allowed for falsifying or not verifying regulatory, tax, or other compliance data.

All reports, vouchers, bills, invoices, payroll, business measurement and performance records, and other essential data must be prepared and maintained with care and honesty. No such data may be falsified or altered to conceal or distort assets, liabilities, revenues, expenses, or performance results.

**Record Retention**

All documents must be maintained and destroyed in accordance with our Records Retention Policy. Records relevant or related to an ongoing or anticipated legal proceeding, government investigation, legal hold, or audit must not be destroyed, even if scheduled for destruction, until the legal department advises such destruction is permissible.

Employees are responsible for safeguarding the Company assets, data, and properties under their control and for providing auditable records. Therefore, records should be managed based on appropriate records retention schedules set forth in the Records Retention Policy and only be destroyed in accordance with the applicable retention schedule.

**Reporting Accounting Activity**

Employees with concerns regarding questionable accounting, auditing matters or other records or reporting practices should raise concerns immediately with their immediate supervisors, a member of management, a human resources representative, the legal department, or by following the procedures set out in “Reporting Violations” above.

**Data Privacy**

The Company is committed to complying with all applicable laws regarding the collection, protection, and dissemination of personal identification information collected from employees. The Company limits the personal information it requires employees to provide to that which is necessary for the Company to conduct business in an effective manner.
Access to personal employee information, including medical records, is strictly limited by our policies and governmental privacy laws and regulations. To further protect privacy, employees are prohibited from accessing personal data unless authorized in advance and there is a "need to know" because of their position or responsibility.

While we respect employees’ privacy, we reserve the right to inspect our offices and property, including computers, telephone records, emails, text messages, files, business documents and workplaces. Employees have no right to privacy when using services or equipment provided by the Company or while on Company premises.

We Follow the Laws and Our Policies

Employees must follow the internal controls established by the Company. Intentional circumvention of required approvals will not be tolerated.

Legal and Regulatory Compliance

All officers and employees must seek to comply with all applicable laws and regulations. All employees, officers, and representatives of the Company are expected to consult with internal subject matter experts on compliance question and to consult with the Company’s legal department where appropriate concerning such matters.

Insider Trading

It is a violation of law to pass material non-public information, commonly referred to as “inside information,” on to others or to buy or sell securities to take advantage of inside information. Trading in securities of the Company (including within any 401(k) plan or IRA) or other entity, or tipping others who may engage in such trading, while the employee has material non-public information about the Company or other entity, violates our Code and is illegal. Such trading may result in civil penalties of up to three times the profit made or loss avoided on the trade, and/or criminal penalties including fines and imprisonment, and is also a violation of our Code.

Essentially, "material" information is any information that could affect a decision to buy or sell the Company’s securities. Examples include proposed major acquisitions or divestitures, changes in current or anticipated earnings or dividends, major changes in contractual arrangements, or other significant business developments. Information is considered "non-public" if it has not been distributed in a manner that makes it available to investors.

Anti-Corruption and Anti-Bribery

Our employees must adhere to the highest ethical standards consistent with all applicable laws and regulations. Unauthorized payments or acts that create even the appearance of offering, promising or payment of anything of value, intended to illegally influence any governmental official, political party, or any other person, including customers, partners or vendors, for the improper purpose of influencing any act or decision in order to obtain or retain business or a business advantage, including beneficial treatment for any business purpose, is prohibited.

It is unlawful to bribe local or foreign government officials, including government employees and political parties. Therefore, Company employees and any entity or person authorized to act on the Company’s behalf cannot offer, pay, or promise to pay money or anything of value to a foreign official for the following purposes:
• Obtaining or retaining business;
• Influencing any decision of a foreign official; or
• Securing any other improper advantage.

Further, in conducting business with the federal, state, or any local government, the Company will endeavor to ensure that all requests for payment are lawful and that the information supporting the request is truthful.

**Antitrust/Competition Law**

Any commercial transaction with a competitor, government, or vendor should be done on an arm's-length basis. Collusion on terms or price are not allowed; therefore, employees must not share any competitive information with competitors, suppliers, and vendors. The antitrust laws also prohibit any agreement among competitors to set, raise, fix, stabilize or otherwise affect price; therefore, Company employees should not discuss prices, credit terms, discounts or warranties with competitors. In addition, the antitrust laws prohibit any understanding or agreement between competitors to divide customers, territories or otherwise. Likewise, no Company employee should agree with an employee of a competitor or any other company to “boycott” or refuse to deal with a third party. These antitrust considerations may arise during discussions at association or industry gatherings. To ensure compliance with antitrust laws, please see the legal department for additional guidance on appropriate conduct before such an event.

**Political Involvement Activity, and Contributions**

It may be in the Company’s vested interest and appropriate to protect and enhance long-term stockholder value to use Company’s resources to make political contributions targeted to ethically and constructively promote legislative and regulatory actions that further the Company’s business objectives. All political contributions will be made in a manner consistent with U.S. federal, state, territorial and local laws and in accordance with this Code, our Anti-Corruption Policy and our Corporate and Political Contributions Policy. Employees are encouraged to participate, as private citizens, in the political process and/or make campaign contributions as private citizens but may not make political donations on the Company’s behalf. The Company may also make its position known, within lawful limitations, on issues affecting the industry, the Company, stockholders, and the communities in which the Company operates.

Employees may not provide gifts or entertainment to government officials while acting as an employee of the Company, including (1) House of Representative or Senate members and their staffs and immediate family members; (2) Executive Branch political appointees, their family members, and other designees specified by the appointee; (3) members of the federal or state judiciary; (4) a federal agency, active military, and state and local government personnel; and (5) candidates for political office.

No direct or indirect use of Company funds shall be used for any illegal political purpose, no matter how small the amount and regardless of whether the payment is thought necessary to promote a legitimate activity of the Company. To ensure appropriateness, any use of company assets for political reasons must be approved by the CEO, the EVP, Policy and Communications, and the General Counsel.
Obstruction of Justice

Employees may not testify falsely under oath or obstruct justice by refusing to testify, making false statements (for example, in interviews or in responding to subpoenas or interrogatories) or destroying, altering or falsifying documents or evidence related to legal proceedings (for example, in litigation and regulatory hearings) and government investigations.

Cooperation with Audits and Investigations

All information requested in an audit or investigation, whether by our internal audit staff, legal staff or by outside counsel or investigators, including governmental investigators, must be provided promptly. If you are notified that any document in your possession is subject to a legal hold or is otherwise needed as a part of an investigation, you may not destroy, conceal or alter this document in any way.

We Take Our Responsibilities Seriously

Employees must hold themselves to the highest ethical and legal standards and must immediately report any situation that is, or that may be, in conflict with our Code whether or not the employee is directly involved in the situation. If it is determined that an employee was aware or should have been aware of inappropriate behavior but did not report it, that employee may be subject to disciplinary action, up to and including termination.

If you are ever in doubt or have a question about whether a situation meets the standards set out in our Code, please speak to your immediate supervisor, a member of management, a human resources representative, or the legal department.

Upon commencement of employment and annually thereafter, employees will be required to provide a written certification that they have reviewed and understand our Code to ensure continued understanding of expectations.

Enforcement and Waivers

No Retaliation

In the event you are approached by the Company regarding a confidential investigation, you should fully cooperate and keep such inquiry confidential. No employee should disclose the existence of the investigation to any other employee unless specifically asked to do so by a member of the legal team or a human resources representative. Failure to report a suspected violation or to cooperate, provide truthful answers, or maintain confidentiality will be a violation of our Code.

In some circumstances, situations or facts may appear inappropriate or possibly inappropriate, but further information may lead to a determination that no inappropriate conduct or violation of the Code occurred.

The Company will not tolerate retaliation for reporting potential violations of our Code which are made in good faith, or for participating in an internal or government investigation of possible misconduct. Likewise, the Company will not tolerate claims that are not made in good faith but are made for the purpose of misleading, harming, disparaging, or otherwise demoralizing, employees, leaders, or the Company.
**Enforcement Approach**

We take our Code very seriously, and the Company will take appropriate steps to investigate all reports regarding possible non-compliance. Any employee who violates our Code, other policies, standards and procedures or the law, or knowingly permits a subordinate to do so, will be subject to disciplinary action up to and including termination, and may be subject to civil prosecution or claims for damages or losses in certain circumstances.

**Disclosures and Waivers**

If you have a situation that you believe may need to be waived, the situation must be raised through the General Counsel who will review in turn with the Chief Executive Officer as applicable.

Violations of law may subject employees and the Company to civil and criminal penalties. Thus, waivers of any requirement of our Code will only be granted in exceptional circumstances after disclosure through the General Counsel and careful consideration followed by an appropriate review by the Chief Executive Officer and in some cases the Board of Directors or Audit Committee.