

MetLife At a Glance

MetLife Inc., through its affiliates and subsidiaries (“MetLife”) has helped generations of people around the world protect their finances, property, family and future. In the process, we have shown our commitment to safeguarding families, serving communities and strengthening society as a whole.

We’re building a stronger and more agile company that can thrive in a variety of environments. We are transforming MetLife and embracing new opportunities that build on our expertise in asset management, employee benefits and financial protection. We are investing in innovation, partnering with startups, digitizing our business and equipping ourselves to compete in a changing world. At MetLife, we are working hard to build a more protected world.

150+

years of operation

~48,000

employees

Provide services and
products in

40+

countries

No. **43** on the 2018
Fortune 500® list

\$588.7 billion

in combined managed assets¹

Financial Strength Ratings for Metropolitan Life Insurance Company²

Moody’s Investors Service Aa3

Standard & Poor’s Ratings Services AA-

A.M. Best Company, Inc. A+

Fitch Ratings AA-

¹ As of 12/31/2018. Includes all assets managed by MetLife Investment Management. See page 4 for non-GAAP financial information, definitions, and/or reconciliations.

² As of 1/20/2019. Ratings apply to Metropolitan Life Insurance Company financial strength and claims-paying ability and not the performance of any products. Please see metlife.com/about/corporate-profile/ratings for current financial strength ratings.

Where We Are

THE AMERICAS

Serve more than 90 of the FORTUNE 100® companies

#1 life insurer in Mexico³ and Chile⁴ and #2 in Uruguay⁵, and #2 AFP in Chile⁶

#1 life insurer in Latin America region⁷

EUROPE, MIDDLE EAST & AFRICA (EMEA)

Operates in 26 countries

Leading positions in several markets in the Middle East and Central & Eastern Europe, and focus on attractive niche segments in more developed European markets⁸

Leading provider of bancassurance and direct in EMEA – more than 200 partnerships

ASIA

#3 life insurer for TM/ direct marketing in China⁹

#2 foreign life insurer in Japan¹⁰

#2 foreign life insurer in Korea¹¹



3 Source: Asociacion Mexicana de Instituciones de Seguros, 2018

4 Source: Asociacion de Aseguradores de Chile, 2018

5 Source: Superintendencia de Servicios Financieros de Uruguay, 2018 (Banco de Seguros del Estado not under scope)

6 Source: Superintendencia de Pensiones de Chile, 2018

7 Sources: Argentina: Superintendencia de Seguros de la Nacion, 2018 (period from Q3-17 to Q2-18) | Brazil: Superintendencia de Seguros Privados, 2018 | Chile: Asociacion de Aseguradores de Chile, 2018 | Colombia: Fasecolda, 2018 | Mexico: Asociacion Mexicana de Instituciones de Seguros, 2018 | Uruguay: Superintendencia de Servicios Financieros de Uruguay, 2018 (Banco de Seguros del Estado not under scope) | Bolivia, Dominican Republic, Ecuador, El Salvador, Guatemala, Panama, Peru, Puerto Rico and Venezuela: Axco Global Statistics, 2017 (2018 not available yet) | Honduras, Nicaragua and Paraguay: Axco Global Statistics, 2018

8 Market data for 2017 based on Gross Written Premium (GWP). Sources: local regulators, insurance associations, Qatar (source: E&Y 2013), UK (source: AXCO 2014).

9 Based on Annual Premium Equivalent, Insurance Association of China, FY2017

10 Based on GWP, Japan statutory filings, FY2017

11 Based on GWP, Korea Financial Supervisory Service, FY2017

Note: MetLife affiliates and subsidiaries in non-U.S. jurisdictions are not authorized to sell insurance in the U.S.

Our Role in the World

Paid approximately **\$48 billion to policyholders** in 2018

\$588.7 billion¹² in combined managed assets that help finance job creation, business growth and community development around the world

\$16.6 billion in green investments¹³

Invested nearly **\$52 billion in ports, roads, railroads** and other infrastructure projects around the world¹³

More than **\$15.3 billion¹³ in agricultural loans that help farmers** purchase land and assets and expand operations throughout the U.S. and Latin America

MetLife Foundation

Since 1976, MetLife Foundation has provided more than \$822 million in grants and \$85 million in program-related investments to make a positive difference for the individuals, families and communities we serve. Through all of our work—grant making, volunteer engagement and impact investing—our goal is to build healthier and more resilient communities worldwide.

In 2018, MetLife Foundation realized its five-year goal to provide \$200 million in grants to advance financial inclusion worldwide. Going forward, the Foundation will broaden its focus to financial health, providing solutions to help lower-income people effectively manage household budgets, recover from the unexpected and plan for the future.

Committed to the Environment

Our sustainability journey has taught us that bold environmental goals drive innovation, ambition and effective solutions. In 2018, we maintained our carbon neutral status by continuing to improve operational efficiency and finance carbon offset projects around the world.

We are on target to exceed our 2020 energy and climate goals by implementing energy efficiency projects and investing in green building design, sustainable behavior campaigns and real estate consolidation.

MetLife's Global Sustainability Team, within Global Technology & Operations, oversees environmental management, energy efficiency and performance, including engaging employees and suppliers. Risk Management monitors potential disruptions to our operations and supply chain from climate change, such as natural disasters and health crises, while our business continuity, facilities and crisis management teams prepare for such eventualities.

¹² As of 12/31/2018. Includes all assets managed by MetLife Investment Management. See page 4 for non-GAAP financial information, definitions, and/or reconciliations.

¹³ As of 12/31/2018

Awards and Recognition (2018-2019)

- World's Most Admired Companies
FORTUNE Magazine¹⁴
- Dow Jones Sustainability Index
RobecoSAM
- 100 Best Companies
Working Mother Media
- Military Friendly Employers
GI Jobs
- Top 50 Companies for Executive Women
National Association for Female Executives
- Best Places to Work for LGBT Equality
Human Rights Campaign
- Best Places for Latinas to Work
Latina Style
- Best Adoption-Friendly Workplaces
Dave Thomas Foundation for Adoption
- Corporate Inclusion Index
Hispanic Association on Corporate Responsibility
- Greenest Insurer in the U.S.
Newsweek Green Rankings
- Bloomberg Gender Equality Index
Bloomberg
- Disability Equality Index
American Association of People with Disabilities & U.S. Business Leadership Network
- Top 100 Most Just Companies
Just Capital

Explanatory Note on Non-GAAP Financial Information

Total Assets Under Management ("Total AUM") is a financial measure based on methodologies other than accounting principles generally accepted in the United States of America ("GAAP"). Total AUM are comprised of GA AUM, plus Indexed SA AUM plus TP AUM (each as defined below). MetLife believes the use of Total AUM enhances the understanding of the depth and breadth of its investment management services on behalf of its general account investment portfolio, separate account index investment portfolios and unaffiliated/third party clients.

General Account Assets Under Management ("GA AUM") is a financial measure based on methodologies other than GAAP. MetLife utilizes GA AUM to describe assets in its general account investment portfolio which are actively managed and stated at estimated fair value. MetLife believes the use of GA AUM enhances the understanding and comparability of its general account investment portfolio. GA AUM are comprised of general account Total Investments and cash and cash equivalents, excluding policy loans, other invested assets, contractholder-directed equity securities and fair value option securities, as substantially all of these assets are not actively managed in MetLife's general account investment portfolio. Mortgage loans and certain real estate investments included in GA AUM have been adjusted from carrying value to estimated fair value. Classification of GA AUM by sector is based on the nature and characteristics of the underlying investments which can vary from how they are classified under GAAP.

Passive-Indexed Separate Account Assets Under Management ("Indexed SA AUM") are passive-indexed insurance company separate account investment portfolios, which are stated at estimated fair value, managed by MetLife that track the return of industry market indices. Indexed SA AUM represent separate account assets of MetLife insurance companies which are included in MetLife, Inc.'s consolidated financial statements at estimated fair value.

Third Party Assets Under Management ("TP AUM") are non-proprietary assets managed by MetLife on behalf of unaffiliated/third party clients, which are stated

at estimated fair value. TP AUM are owned by such unaffiliated/third party clients; accordingly, TP AUM are not included in MetLife, Inc.'s consolidated financial statements.

MIM's investment strategy incorporates relevant environmental, social and governance ("ESG") considerations in the decision making process to support sustainable long-term returns. Responsible Investments are the portion of Total Assets Under Management that include the following four categories: Impact and Affordable Housing Investments, Green Investments, Infrastructure Investments and Municipal Bonds (i.e., Municipals).

All Other Investments are the portion of Total Assets Under Management that exclude Responsible Investments.

GA AUM, Total AUM and Responsible Investments are non-GAAP financial measures and should not be viewed as substitutes for Total Investments, the most directly comparable GAAP measure. Reconciliations of Total Investments to GA AUM, GA AUM to Total AUM and Total AUM to Responsible Investments are set forth in the table below. Total Investments under GAAP includes short-term investments and excludes cash and cash equivalents.

Additional information about MetLife's general account investment portfolio is available in MetLife, Inc.'s quarterly financial materials for the quarter ended December 31, 2018, which may be accessed through MetLife's Investor Relations Web page at <http://investor.metlife.com>.

Reconciliation of Total Investments to General Account Assets Under Management and Total Assets Under Management and Responsible Investments

(\$ in billions)	12/31/2018
Total Investments	\$436.2
Plus: Cash and Cash Equivalents	15.8
Plus: Fair Value Adjustment — Mortgage Loans	1.0
Plus: Fair Value Adjustment — Real Estate and Real Estate Joint Ventures	5.7
Less: Policy Loans	9.7
Less: Other Invested Assets	18.2
Less: Contractholder-Directed Equity Securities and Fair Value Option Securities	12.6
General Account Assets Under Management	\$418.2
Plus: Passive-Indexed Separate Account Assets Under Management	14.4
Plus: Third Party Assets Under Management	156.1
Total Assets Under Management	\$588.7
Less: All Other Investments	536.1
Responsible Investments	\$52.6
Components of Responsible Investments:	
Impact and Affordable Housing Investments	2.6
Green Investments	16.6
Infrastructure	17.1
Municipal Bonds	16.3
	\$52.6

¹⁴ From FORTUNE Magazine, February 1, 2018. ©2018 Time Inc. FORTUNE and The World's Most Admired Companies are registered trademarks of Time Inc. and are used under license. FORTUNE and Time Inc. are not affiliated with, and do not endorse products or services of, MetLife.