MetLife
At a Glance

MetLife Inc., through its affiliates and subsidiaries (“MetLife”) has helped generations of people around the world protect their finances, property, family and future. In the process, we have shown our commitment to safeguarding families, serving communities and strengthening society as a whole.

We're building a stronger and more agile company that can thrive in a variety of environments. We are transforming MetLife and embracing new opportunities that build on our expertise in asset management, employee benefits and financial protection. We are investing in innovation, partnering with startups, digitizing our business and equipping ourselves to compete in a changing world. At MetLife, we are working hard to build a more protected world.

150 years of operation

~49,000 employees

No. 43 on the 2018 Fortune 500® list

Provide services and products in

40+ countries

$584.2 billion in combined managed assets¹

Financial Strength Ratings for Metropolitan Life Insurance Company²

Moody’s Investors Service Aa3
Standard & Poor’s Ratings Services AA-
A.M. Best Company, Inc. A+
Fitch Ratings AA-

¹ As of 3/31/2018. Includes all assets managed by MetLife Investment Management. See page 4 for non-GAAP financial information, definitions, and/or reconciliations.
² As of 7/15/2018. Ratings apply to Metropolitan Life Insurance Company financial strength and claims-paying ability and not the performance of any products. Please see metlife.com/about/corporate-profile/ratings for current financial strength ratings.
Where We Are

THE AMERICAS

Serve more than 90 of the FORTUNE 100® companies

#1 life insurer in Chile and Mexico and #2 in Chile AFP & Uruguay

#1 life insurer in Latin America region

EUROPE, MIDDLE EAST & AFRICA (EMEA)

Operates in more than 25 countries

Leading positions in several markets in the Middle East and Central & Eastern Europe

Leading provider of bancassurance in EMEA – more than 150 partnerships

ASIA

#3 life insurer for TM/direct marketing in China

#2 foreign life insurer in Japan

#2 foreign life insurer in Korea


5 Life markets rankings based on life insurance Gross Written Premiums (GWP). Sources: Regulator and trade association reports; MetLife internal analysis for asterisked* countries in the following list. Top 10 positions in 19 markets are: Bahrain*, Bulgaria, Cyprus, Czech Republic, Egypt, Greece, Hungary, Jordan, Kuwait*, Lebanon, Oman*, Poland, Qatar*, Romania, Russia, Slovakia, Turkey, Ukraine and the U.A.E.*

6 Based on Annual Premium Equivalent, Insurance Association of China, FY2017

7 Based on GWP, Japan statutory filings, FY2017

8 Based on GWP, Korea Financial Supervisory Service, FY2017

Note: MetLife affiliates and subsidiaries in non-U.S. jurisdictions are not authorized to sell insurance in the U.S.
Our Role in the World

Paid approximately $45 billion to policyholders in 2017

$584.2 billion in combined managed assets that help finance job creation, business growth and community development around the world

$15.1 billion in green investments

Invested nearly $52 billion in ports, roads, railroads and other infrastructure projects around the world

More than $15.3 billion in agricultural loans that help farmers purchase land and assets and expand operations throughout the U.S. and Latin America

MetLife Foundation

Since 1976, MetLife Foundation has provided more than $783 million in grants and $70 million in program-related investments to make a positive difference for the individuals, families and communities we serve. Through all of our work—grant making, volunteer engagement and impact investing—our goal is to build healthier and more resilient communities worldwide.

Since 2013, MetLife Foundation has focused its resources and expertise on advancing financial inclusion, representing the majority of annual giving, committing $200 million over five years through grants and program-related investments. Our remaining grants are directed toward improving the health and resiliency of the communities where MetLife operates.

Committed to the Environment

Our commitment to creating a more protected world for individuals, institutions and communities extends to the environment. Throughout the year, MetLife and our employees partner to reduce our environmental impacts and ensure a healthier environment through investments in energy efficiency, green technology, volunteer work and sustainable development.

From becoming the first carbon-neutral insurer in the United States to engaging our employees in environmental actions, MetLife is making a positive impact on the planet.

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9 As of 3/31/2018. Includes all assets managed by MetLife Investment Management. See page 4 for non-GAAP financial information, definitions, and/or reconciliations.
10 As of 12/31/2017.
Selected Awards and Recognition (2017-2018)

→ World’s Most Admired Companies
   FORTUNE Magazine

→ Dow Jones Sustainability Index
   RobecoSAM

→ 100 Best Companies
   Working Mother Media

→ Military Friendly Employers
   GI Jobs

→ Top 50 Companies for Executive Women
   National Association for Female Executives

→ Best of the Best Employers
   Black EOE Journal

→ Best Places to Work for LGBT Equality
   Human Rights Campaign

→ Best Places for Latinas to Work
   Latina Style

→ Best Adoption-Friendly Workplaces
   Dave Thomas Foundation for Adoption

→ Corporate Inclusion Index
   Hispanic Association on Corporate Responsibility

→ Greenest Insurer in the U.S.
   Newsweek Green Rankings

→ Bloomberg Gender Equality Index
   Bloomberg

→ Disability Equality Index
   American Association of People with Disabilities & U.S.
   Business Leadership Network

Explanatory Note on Non-GAAP Financial Information

MetLife Combined Managed Assets (as defined below) is a financial measure based on methodologies other than accounting principles generally accepted in the United States of America (“GAAP”). MetLife believes the use of MetLife Combined Managed Assets enhances the understanding of the depth and breadth of its investment management services both on behalf of its general account investment portfolio, separate accounts and unaffiliated/third party clients. “MetLife Combined Managed Assets” include at estimated fair value: (i) actively-managed general account assets (“Managed Assets”); (ii) passive-indexed insurance company separate account assets; and (iii) non-proprietary assets managed on behalf of unaffiliated/third party clients. Managed Assets exclude assets such as policy loans and other invested assets, as substantially all of those assets are not actively managed in MetLife’s general account investment portfolio. Contractholder-directed equity securities and fair value option securities are also excluded as they are primarily comprised of contractholder-directed unit-linked investments, where the contractholder, and not MetLife, directs the investment of these funds. Mortgage loans and certain real estate investments have also been adjusted from carrying value to estimated fair value. Classification of Managed Assets by sector is based on the nature and characteristics of the underlying investments which can vary from how they are classified under GAAP. Passive-indexed insurance company separate account assets represent separate account assets of the MetLife insurance companies which are included in MetLife, Inc.’s consolidated financial statements at estimated fair value. Non-proprietary assets managed on behalf of unaffiliated/third party clients are stated at estimated fair value, but are excluded from MetLife, Inc.’s consolidated financial statements.

Managed Assets and MetLife Combined Managed Assets are non-GAAP financial measures and should not be viewed as substitutes for Total Investments, the most directly comparable GAAP measure. A reconciliation of Total Investments to Managed Assets and MetLife Combined Managed Assets is set forth in the table below. Additional information about MetLife’s investments is available in MetLife, Inc.’s Quarterly Financial Supplement for the quarter ended March 31, 2018 and MetLife, Inc.’s Quarterly Report on Form 10-Q for the quarter ended March 31, 2018, each of which may be accessed through MetLife, Inc.’s Investor Relations Web page at http://investor.metlife.com.

Reconciliation of Total Investments to Managed Assets and MetLife Combined Managed Assets

<table>
<thead>
<tr>
<th>($ in Billions)</th>
<th>3/31/2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Investments</td>
<td>$441.8</td>
</tr>
<tr>
<td>Plus Cash and Cash Equivalents</td>
<td>13.9</td>
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<tr>
<td>Plus Fair Value Adjustments</td>
<td>6.6</td>
</tr>
<tr>
<td>Less Policy Loans</td>
<td>9.7</td>
</tr>
<tr>
<td>Less Other Invested Assets</td>
<td>17.5</td>
</tr>
<tr>
<td>Less Contractholder-Directed Equity Securities and Fair Value Option Securities</td>
<td>16.4</td>
</tr>
<tr>
<td>Managed Assets</td>
<td>$418.7</td>
</tr>
<tr>
<td>Plus Passive-Indexed Separate Account Assets</td>
<td>14.8</td>
</tr>
<tr>
<td>Plus Non-Proprietary Assets managed on behalf of Unaffiliated/Third Party Clients</td>
<td>150.7</td>
</tr>
<tr>
<td>MetLife Combined Managed Assets</td>
<td>$584.2</td>
</tr>
</tbody>
</table>

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