



Fastenal Company Announces Cash Dividend

WINONA, Minn., July 11, 2025 (BUSINESS WIRE) -- Fastenal Company (Nasdaq:FAST) ('Fastenal', 'we', 'our', or 'us') reported its board of directors declared a dividend of \$0.22 per share to be paid in cash on August 26, 2025 to shareholders of record at the close of business on July 29, 2025. Except for share and per share information, dollar amounts are stated in millions. Share and per share information in this release has been adjusted to reflect a previously announced two-for-one stock split which took effect at the close of business on May 21, 2025.

We began paying annual dividends in 1991, semi-annual dividends in 2003, and then expanded to quarterly dividends in 2011. In addition to these regular dividend payments, we have previously paid special one-time dividends in December 2008, December 2012, December 2020, and December 2023. Our board of directors currently intends to continue paying quarterly dividends, though all future determinations as to payment of dividends will depend upon the financial condition and results of operations of Fastenal and such other factors as are deemed relevant by the board of directors at that time.

In 2025, 2024, and 2023, we paid (or declared) dividends as follows:

Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Sub-Total (Regular)	Fourth Quarter (Special)	Total
2025	\$ 0.215	\$ 0.220	\$ 0.220				
2024	\$ 0.195	\$ 0.195	\$ 0.195	\$ 0.195	\$ 0.780	\$ —	\$ 0.780
2023	\$ 0.175	\$ 0.175	\$ 0.175	\$ 0.175	\$ 0.700	\$ 0.190	\$ 0.890

Dividend and common stock repurchase activity during the last ten years is as follows:

Year	Dividend Payments	Total Dividends Paid	Dividends per Share			Total Value of Common Stock Purchased	Total Number of Shares Purchased	Average Per Share Price of Common Stock Purchased
			Regular Dividend	Special Dividend	Total Dividend			
2025	Three ⁽¹⁾	\$ 751.5	\$0.655	\$ —	\$ 0.655	\$ —	—	\$ —
2024	Four	\$ 893.3	\$0.780	\$ —	\$ 0.780	\$ —	—	\$ —
2023	Five ⁽²⁾	\$ 1,016.8	\$0.700	\$ 0.190	\$ 0.890	\$ —	—	\$ —
2022	Four	\$ 711.3	\$0.620	\$ —	\$ 0.620	\$ 237.8	10,000,000	\$ 23.79
2021	Four	\$ 643.7	\$0.560	\$ —	\$ 0.560	\$ —	—	\$ —
2020	Five ⁽²⁾	\$ 803.4	\$0.500	\$ 0.200	\$ 0.700	\$ 52.0	3,200,000	\$ 16.27
2019	Four	\$ 498.6	\$0.435	\$ —	\$ 0.435	\$ —	—	\$ —
2018	Four	\$ 441.9	\$0.385	\$ —	\$ 0.385	\$ 103.0	8,000,000	\$ 12.88
2017	Four	\$ 369.1	\$0.320	\$ —	\$ 0.320	\$ 82.6	7,600,000	\$ 10.86
2016	Four	\$ 346.6	\$0.300	\$ —	\$ 0.300	\$ 59.5	6,400,000	\$ 9.29
Ten Year Total		\$ 6,476.2	\$5.255	\$ 0.390	\$ 5.645	\$ 534.9	35,200,000	\$ 15.20

⁽¹⁾ The Total Dividends Paid amount includes the estimated impact from this announcement. The estimate is calculated using the 1,147.6 million shares outstanding at June 30, 2025.

⁽²⁾ There was a supplemental dividend paid in December 2020 and December 2023.

In the second quarter of 2025, we did not repurchase any shares of our common stock.

We have authority to purchase up to 12,400,000 shares of our common stock under the July 12, 2022 authorization. This authorization does not have an expiration date.

All share and per share information reflects the two-for-one stock split in each of 2019 and 2025.

About Fastenal

With more than 3,500 in-market locations spanning 25 countries, Fastenal supplies a broad offering of fasteners, safety products, metal cutting products, and other industrial supplies to customers engaged in manufacturing, construction, warehousing, wholesale, and state and local government. By investing in local experts and inventory, customer-facing technology, wide-ranging services, and best-in-class sourcing and logistics, we offer a unique combination of capabilities to help our customers reduce cost, risk, and scalability constraints in their global supply chains. This "high-touch, high-tech" approach is reflected in our tagline, ***Where Industry Meets Innovation™***.

Additional information regarding Fastenal is available on our website at www.fastenal.com.

Cautionary Note Regarding Forward-Looking Statements

This press release contains statements that are not historical in nature and that are intended to be, and are hereby identified as, "forward looking statements" as defined in the Private Securities Litigation Reform Act of 1995, including statements regarding expectations as to payment of a quarterly cash dividend and stock repurchase activity in the foreseeable future. Any future determination as to payment of dividends or stock repurchases will depend upon the financial condition and results of operations of Fastenal and such other factors as are deemed relevant by the board of directors. For example, a change in business needs including working capital and funding for acquisitions, or a change in income tax law relating to dividends or stock repurchases, could cause us to decide not to pay a dividend in the future or not to repurchase common stock pursuant to the existing share repurchase authorization. A discussion of other risks and uncertainties is included in our filings with the Securities and Exchange Commission, including our most recent annual report and subsequent quarterly reports. FAST-D

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