



January 14, 2014

Fastenal Company Announces Cash Dividend

WINONA, Minn., Jan. 14, 2014 (GLOBE NEWSWIRE) -- The Fastenal Company of Winona, MN (Nasdaq:FAST) reported its Board of Directors declared a dividend of \$0.25 per share to be paid in cash on February 28, 2014 to shareholders of record at the close of business on January 31, 2014.

Fastenal began paying annual dividends in 1991, expanded to semi-annual dividends in 2003, and then switched to quarterly dividends in 2011. In 2012, we paid quarterly dividends of \$0.17 in February, \$0.17 in May, \$0.19 in August, \$0.21 in November, and then paid a supplemental dividend of \$0.50 in December. In 2013, we paid quarterly dividends of \$0.10 in March, \$0.20 in May, \$0.25 in August, and \$0.25 in November. As previously disclosed, we lowered our February 2013 dividend payment to partially replenish our cash reserves (after the large supplemental dividend payment of \$0.50 in December 2012) and to also prepare for the significant capital expenditures we expected in 2013 related to our expanded vending rollout and distribution automation.

Our Board of Directors intends to continue paying quarterly dividends, provided that any future determination as to payment of dividends will depend upon the financial condition and results of operations of the Company and such other factors as are deemed relevant by the Board of Directors, such as dividend tax rates.

Dividend and stock repurchase activity in the last ten years are as follows:

Year	Dividend payments	Total dividends paid (000's)	Dividends per share		Total value of repurchased shares (000's)	Per share price of repurchased shares
			Regular dividend	Total dividend		
2014	One ¹	\$ 74,186	\$ 0.25	\$ 0.25	\$ —	\$ —
2013	Four	\$ 237,456	\$ 0.80	\$ 0.80	\$ 9,080	\$ 45.40
2012	Five ²	\$ 367,306	\$ 0.74	\$ 1.24	\$ —	\$ —
2011	Four	\$ 191,741	\$ 0.65	\$ 0.65	\$ —	\$ —
2010	Three ²	\$ 182,814	\$ 0.41	\$ 0.62	\$ —	\$ —
2009	Two	\$ 106,943	\$ 0.36	\$ 0.36	\$ 41,104	\$ 18.69
2008	Three ²	\$ 117,474	\$ 0.26	\$ 0.395	\$ 25,958	\$ 22.00
2007	Two	\$ 66,216	\$ 0.22	\$ 0.22	\$ 87,312	\$ 20.93
2006	Two	\$ 60,548	\$ 0.20	\$ 0.20	\$ 17,294	\$ 18.25
2005	Two	\$ 46,935	\$ 0.155	\$ 0.155	\$ 18,739	\$ 13.38

¹ The total dividends paid amount includes the estimated impact from this announcement. The estimate is calculated using the 296.7 million shares outstanding at September 30, 2013.

² There was a supplemental dividend paid in December 2012, 2010, and 2008.

All per share information reflects the two-for-one stock splits in both 2011 and 2005.

Fastenal sells different types of industrial and construction supplies in the following product categories: threaded fasteners and miscellaneous supplies; tools; metal cutting tool blades and abrasives; fluid transfer components and accessories for hydraulic and pneumatic power; material handling; storage and packaging products; janitorial, chemical and paint products; electrical supplies; welding supplies; safety supplies; metals, alloys and materials; and office supplies.

Fastenal operates approximately 2,700 stores located primarily in North America with additional locations in Asia, Europe, and Central and South America. The Company operates 14 distribution centers; eleven in the United States - Minnesota, Indiana, Ohio, Pennsylvania, Texas, Georgia, Washington, California, Utah, North Carolina, Kansas, and three outside the United States

- Ontario, Canada; Alberta, Canada; and Nuevo Leon, Mexico.

Additional information regarding Fastenal is available on the Fastenal Company website at www.fastenal.com.

The Fastenal Company logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=6432>.

This press release contains statements that are not historical in nature and that are intended to be, and are hereby identified as, "forward looking statements" as defined in the Private Securities Litigation Reform Act of 1995, including a statement regarding expectations as to payment of a quarterly cash dividend in the foreseeable future. Any future determination as to payment of dividends will depend upon the financial condition and results of operations of the Company and such other factors as are deemed relevant by the Board of Directors. For example, a change in business needs including working capital and funding for acquisitions, or a change in tax law relating to dividends, could cause the Company to decide not to pay a dividend in the future. A discussion of other risks and uncertainties is included in the Company's 2012 annual report on Form 10-K under the section captioned "Risk Factors" and the Company's 2012 annual and 2013 quarterly reports under the section captioned "Management's Discussion and Analysis of Financial Condition and Results of Operations". FAST-D

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