



NEWS RELEASE

NW Natural Holdings Announced as One of the 2022 World's Most Ethical Companies

3/15/2022

Recognition honors companies demonstrating exceptional leadership and a commitment to business integrity through best-in-class ethics, compliance, and governance practices

PORTLAND, Ore.--(BUSINESS WIRE)-- Northwest Natural Holding Company (NW Natural Holdings) has been recognized by Ethisphere, a global leader in defining and advancing the standards of ethical business practices, as one of the 2022 World's Most Ethical Companies.

It is the first year NW Natural Holdings has been recognized and is one of only nine honorees in the Energy & Utilities industry. In all, 136 honorees were recognized spanning 22 countries and 45 industries.

"As a 163-year-old company, our core values of integrity, safety, caring, service ethic and environmental stewardship are fundamental to everything we do," said David H. Anderson, NW Natural Holdings president and CEO. "Receiving this distinction underscores our commitment to these values and honors our employees' achievements on behalf of our customers."

"Today, business leaders face their greatest mandate yet to be ethical, accountable, and trusted to drive positive change," said Ethisphere CEO, Timothy Erbllich. "We continue to be inspired by the World's Most Ethical Companies honorees and their dedication to integrity, sustainability, governance, and community. Congratulations to NW Natural Holdings for earning the World's Most Ethical Companies designation."

Methodology & Scoring

Grounded in Ethisphere's proprietary Ethics Quotient®, the World's Most Ethical Companies assessment process

includes more than 200 questions on culture, environmental and social practices, ethics and compliance activities, governance, diversity, and initiatives to support a strong value chain. The process serves as an operating framework to capture and codify the leading practices of organizations across industries and around the globe.

Honorees

The full list of the 2022 World's Most Ethical Companies can be found at <https://worldsmoethicalcompanies.com/honorees>.

About NW Natural Holdings

Northwest Natural Holding Company (NYSE: NWN) (NW Natural Holdings) is headquartered in Portland, Oregon and has been doing business for over 160 years in the Pacific Northwest. It owns NW Natural Gas Company (NW Natural), NW Natural Water Company (NW Natural Water), NW Natural Renewables Holdings (NW Natural Renewables), and other business interests. We have a longstanding commitment to safety, environmental stewardship and the energy transition, and taking care of our employees and communities. Learn more in our latest **ESG Report**.

NW Natural is a local distribution company that currently provides natural gas service to approximately 2.5 million people in more than 140 communities through more than 780,000 meters in Oregon and Southwest Washington with one of the most modern pipeline systems in the nation. NW Natural consistently leads the industry with high J.D. Power & Associates customer satisfaction scores. NW Natural owns and operates 20 Bcf of underground gas storage capacity in Oregon.

NW Natural Water provides water distribution and wastewater services to communities throughout the Pacific Northwest and Texas. With all pending acquisitions closed, NW Natural Water will serve approximately 140,000 people through over 58,000 connections. Learn more about our water business at nwnaturalwater.com.

Additional information is available at nwnaturalholdings.com.

About Ethisphere

Ethisphere® is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character and measure and improve culture. Ethisphere honors superior achievement through its World's Most Ethical Companies recognition program and provides a community of industry experts with the Business Ethics Leadership Alliance

(BELA). More information about Ethisphere can be found at: <https://ethisphere.com>.

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NW Natural Media Contact

David Roy

david.roy@nwnatural.com

Ethisphere Media Contact

Anne Walker

Anne.Walker@Ethisphere.com

Source: NW Natural