



NEWS RELEASE

NW Natural Holdings Announces Dividend

7/14/2022

PORTLAND, Ore.--(BUSINESS WIRE)-- The Board of Directors of Northwest Natural Holding Company (NYSE: NWN) has declared a quarterly dividend of 48.25 cents per share on the Company's common stock.

The dividend will be paid on Aug. 15, 2022 to shareholders of record on July 29, 2022. The Company's indicated annual dividend rate is \$1.93 per share.

About NW Natural Holdings

Northwest Natural Holding Company, (NYSE: NWN) (NW Natural Holdings), is headquartered in Portland, Oregon and has been doing business for more than 160 years. It owns Northwest Natural Gas Company (NW Natural), NW Natural Water Company (NW Natural Water), NW Natural Renewables Holdings (NW Natural Renewables), and other business interests.

NW Natural is a local distribution company that currently provides natural gas service to approximately 2.5 million people in more than 140 communities through more than 785,000 meters in Oregon and Southwest Washington with one of the most modern pipeline systems in the nation. NW Natural consistently leads the industry with high J.D. Power & Associates customer satisfaction scores. NW Natural owns and operates 21 Bcf of underground gas storage capacity in Oregon.

NW Natural Water currently provides water distribution and wastewater services to communities throughout the Pacific Northwest and Texas. When all pending acquisitions close, NW Natural Water will serve nearly 150,000 people through approximately 61,000 connections across five states. Learn more about our water business at nwnaturalwater.com.

Additional information is available at nwnaturalholdings.com.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20220714005882/en/>

Investor Contact: Nikki Sparley

Phone: 503-721-2530

Email: nikki.sparley@nwnatural.com

Source: NW Natural