NEWS RELEASE

NW Natural Holdings Increases Dividend for 69th Consecutive Year

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PORTLAND, Ore.--(BUSINESS WIRE)-- The Board of Directors of Northwest Natural Holding Company (NYSE: NWN) has increased the quarterly dividend to 49 cents per share on the Company's common stock.

The dividend will be paid on Nov. 15, 2024 to shareholders of record on Oct. 31, 2024. The Company's indicated annual dividend rate is $1.96 per share.

About NW Natural Holdings

Northwest Natural Holding Company, (NYSE: NWN) (NW Natural Holdings), is headquartered in Portland, Oregon and has been doing business for over 165 years. It owns Northwest Natural Gas Company (NW Natural), NW Natural Water Company (NW Natural Water), NW Natural Renewables Holdings (NW Natural Renewables), and other business interests.

We have a longstanding commitment to safety, environmental stewardship and the energy transition, and taking care of our employees and communities. NW Natural Holdings was recognized by Ethisphere® for three years running as one of the World's Most Ethical Companies®. NW Natural consistently leads the industry with high J.D. Power & Associates customer satisfaction scores. Learn more in our latest **Community and Sustainability Report**.

NW Natural is a local distribution company that currently provides natural gas service to approximately 2 million people in more than 140 communities through more than 800,000 meters in Oregon and Southwest Washington with one of the most modern pipeline systems in the nation. NW Natural owns and operates 21.6 Bcf of underground gas storage capacity in Oregon.

NW Natural Water provides water distribution and wastewater services to communities throughout the Pacific Northwest, Texas and Arizona. Today NW Natural Water serves over 187,000 people through approximately 76,000 meters and provides operation and maintenance services to an additional 21,000 connections. Learn more about our **water business**.

NW Natural Renewables is a competitive business committed to leading in the energy transition by providing renewable fuels to support decarbonization in the utility, commercial, industrial and transportation sectors. Learn more about our **renewable business**.

Additional information is available at **nwnaturalholdings.com**.

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