

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		7/31/2011	Activity	8/31/2011
A	i Portfolio Balance	\$ 1,129,978,120.93	\$ 7,291,154.05	\$ 1,122,686,966.88
	ii Interest and Fees to be Capitalized	\$ 46,567,552.59		\$ 46,907,222.80
	iii Defaulted Loan balance	\$ -		\$ (8,147.74)
	iv Total Pool Balance	\$ 1,176,545,673.52		\$ 1,169,586,041.94
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ 6,000,000.00		\$ 3,000,000.00
	vii Total Adjusted Pool	\$ 1,185,797,106.52		\$ 1,175,837,474.94
B	i Pool Balance as a Percent of Initial Pool Balance	90.25%		89.72%
	ii Weighted Average Coupon (WAC)	4.051%		4.051%
	iii Weighted Average Remaining Term	229.85		229.23
	iv Number of Loans	120,476		119,834
	v Number of Borrowers	95,934		95,415
	vi Average Outstanding Principal Balance	\$1,133,961,135.31		\$1,126,332,543.91

Notes		CUSIP	Spread	Balance 8/15/2011	Pool Factor 8/15/2011	Balance 9/15/2011	Pool Factor 9/15/2011
C	i A Notes	78442BAA5	1.000%	\$ 652,253,549.50	0.8351518	\$ 642,788,503.34	0.8230327
	Total Notes			\$ 652,253,549.50		\$ 642,788,503.34	
	Total Adjusted Pool Balance/Total Notes Outstanding			181.80%		182.93%	

Reserve Account		8/15/2011	Activity	9/15/2011
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00		\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00		\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00		\$ 3,251,433.00

Capitalized Interest Account		8/15/2011	Activity	9/15/2011
E	i Capitalized Interest Account Balance	\$ 6,000,000.00	\$ (3,000,000.00)	\$ 3,000,000.00

Overcollateralization Amount		8/15/2011	Activity	9/15/2011
F	i Specified Overcollateralization Amount	\$ 711,478,263.91	\$ (5,975,778.95)	\$ 705,502,484.96
	ii Overcollateralization Amount	\$ 533,543,557.02	\$ (494,585.42)	\$ 533,048,971.60
	iii Overcollateralization (%)	44.99%		45.33%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,387,066.81	\$ 2,387,066.81	\$ -	\$ -	\$ -	\$ -	3.0564235723	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 181,918,559.52	\$ 9,465,046.16	12.1191372087

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A	Student Loan Principal Activity		
i	Principal Collections	\$	5,344,359.08
ii	Principal Reimbursements	\$	-
iii	Other System Adjustments	\$	-
iv	Purchased Student Loan Principal	\$	18,972.84
v	Servicer Purchased for Delinquency	\$	1,180,880.25
vi	Total Principal Collections	\$	6,544,212.17
B	Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$	1,119,150.01
ii	Other Adjustments	\$	49,629.78
iii	Capitalized Interest	\$	(717,057.97)
iv	Servicer Purchased for Delinquency	\$	295,220.06
v	Total Non-Cash Principal Activity	\$	746,941.88
C	Total Student Loan Principal Activity	\$	7,291,154.05
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	2,827,845.61
ii	Collection Fees / Returned Items	\$	-
iii	Late Fee Reimbursements	\$	61,821.25
iv	Interest Reimbursements	\$	-
v	Other System Adjustments	\$	-
vi	Purchased Student Loan Interest	\$	473.36
vii	Servicer Purchased for Delinquency	\$	18,955.45
viii	Total Interest Collections	\$	2,909,095.67
E	Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$	21,771.44
ii	Interest Accrual Adjustments	\$	(3,882,623.56)
iii	Capitalized Interest	\$	717,057.97
iv	Servicer Purchased for Delinquency	\$	4,738.86
v	Total Non-Cash Interest Adjustments	\$	(3,139,055.29)
F	Total Student Loan Interest Activity	\$	(229,959.62)

A	Principal Collections		
i	Principal Payments Received	\$	5,205,601.30
ii	Consolidation Principal Payments	\$	138,757.78
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	18,972.84
vi	Servicer Purchased for Delinquency	\$	1,180,880.25
vii	Total Principal Collections	\$	6,544,212.17
B	Interest Collections		
i	Interest Payments Received	\$	2,817,897.99
ii	Consolidation Interest Payments	\$	9,947.62
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Purchased Student Loan Interest	\$	473.36
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	61,821.25
ix	Servicer Purchased for Delinquency	\$	18,955.45
x	Total Interest Collections	\$	2,909,095.67
C	Recoveries on Defaulted Loans	\$	63,844.52
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	781.51
F	Capitalized Interest Account Balance to be Released	\$	3,000,000.00
	TOTAL FUNDS RECEIVED	\$	12,517,933.87
G	TOTAL AVAILABLE FUNDS	\$	12,517,933.87
H	Servicing Fees Due for Current Period	\$	659,153.90
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	659,153.90

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	12,517,933.87
B	Trustee Fees	\$	-
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	659,153.90
E	Interest Distribution Amount	\$	2,387,066.81
F	Principal Distribution Amount	\$	9,465,046.16
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	05/01/11-05/31/11	06/01/11-06/30/11	07/01/11-07/31/11	08/01/11-08/31/11
Student Loan Interest Activity				
i Regular Interest Collections	\$ 2,619,084.69	\$ 2,640,767.07	\$ 2,564,336.15	\$ 2,827,845.61
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 50,907.45	\$ 56,046.35	\$ 56,953.95	\$ 61,821.25
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ 201.00	\$ 19.62	\$ 311.06	\$ 473.36
vii Servicer Purchased for Delinquency	\$ 27,927.55	\$ 26,466.57	\$ 28,303.75	\$ 18,955.45
viii Total Interest Collections	\$ 2,698,120.69	\$ 2,723,299.61	\$ 2,649,904.91	\$ 2,909,095.67
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ 42,876.46	\$ 28,671.65	\$ 26,526.25	\$ 21,771.44
ii Interest Accrual Adjustments	\$ (3,964,350.98)	\$ (3,816,596.97)	\$ (3,984,369.16)	\$ (3,882,623.56)
iii Capitalized Interest	\$ 1,397,684.86	\$ 6,504,094.07	\$ 602,762.11	\$ 717,057.97
iv Servicer Purchased for Delinquency	\$ 6,981.88	\$ 6,616.64	\$ 7,075.94	\$ 4,738.86
v Total Non-Cash Interest Adjustments	\$ (2,516,807.78)	\$ 2,722,785.39	\$ (3,348,004.86)	\$ (3,139,055.29)
Total Student Loan Interest Activity	\$ 181,312.91	\$ 5,446,085.00	\$ (698,099.95)	\$ (229,959.62)
Beginning Student Loan Portfolio Balance	\$ 1,139,573,212.56	\$ 1,139,573,212.56	\$ 1,137,944,149.68	\$ 1,129,978,120.93
Student Loan Principal Activity				
i Principal Collections	\$ 5,087,841.85	\$ 4,862,053.10	\$ 4,951,851.39	\$ 5,344,359.08
ii Principal reimbursements	\$ -	\$ -	\$ -	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ 10,356.98	\$ 15,909.90	\$ 41,585.28	\$ 18,972.84
v Servicer Purchased for Delinquency	\$ 1,636,903.90	\$ 1,499,677.91	\$ 1,719,316.50	\$ 1,180,880.25
vi Total Principal Collections	\$ 6,735,102.73	\$ 6,377,640.91	\$ 6,712,753.17	\$ 6,544,212.17
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ 1,602,781.58	\$ 1,313,604.34	\$ 1,295,312.42	\$ 1,119,150.01
ii Other Adjustments	\$ 67,977.54	\$ 66,992.22	\$ 130,896.15	\$ 49,629.78
iii Capitalized Interest	\$ (1,397,684.86)	\$ (6,504,094.07)	\$ (602,762.11)	\$ (717,057.97)
iv Servicer Purchased for Delinquency	\$ 409,225.98	\$ 374,919.48	\$ 429,829.12	\$ 295,220.06
v Total Non-Cash Principal Activity	\$ 682,300.24	\$ (4,748,578.03)	\$ 1,253,275.58	\$ 746,941.88
(-) Total Student Loan Principal Activity	\$ 7,417,402.97	\$ 1,629,062.88	\$ 7,966,028.75	\$ 7,291,154.05
(=) Ending Student Loan Portfolio Balance	\$ 1,132,155,809.59	\$ 1,137,944,149.68	\$ 1,129,978,120.93	\$ 1,122,686,966.88
(+) Interest to be Capitalized	\$ 51,340,476.11	\$ 45,959,246.26	\$ 46,567,552.59	\$ 46,907,222.80
(-) Defaulted Loan balance	\$ (209,628.96)	\$ -	\$ -	\$ (8,147.74)
(=) TOTAL POOL	\$ 1,183,286,656.74	\$ 1,183,903,395.94	\$ 1,176,545,673.52	\$ 1,169,586,041.94
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ 6,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00	\$ 3,000,000.00
(=) Total Adjusted Pool	\$ 1,192,538,089.74	\$ 1,193,154,828.94	\$ 1,185,797,106.52	\$ 1,175,837,474.94

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	7/31/2011	8/31/2011	7/31/2011	8/31/2011	7/31/2011	8/31/2011	7/31/2011	8/31/2011	7/31/2011	8/31/2011
REPAYMENT										
Current	3.804%	3.811%	76,789	77,531	63.738%	64.699%	\$721,510,030.60	\$725,032,592.72	61.324%	61.991%
1-30 Days Delinquent	4.360%	4.319%	7,154	5,679	5.938%	4.739%	\$65,649,035.47	\$52,332,212.59	5.580%	4.474%
31-60 Days Delinquent	4.609%	4.732%	1,385	1,389	1.150%	1.159%	\$13,578,987.16	\$12,630,178.11	1.154%	1.080%
61-90 Days Delinquent	4.804%	4.741%	621	861	0.515%	0.718%	\$5,770,382.79	\$8,473,212.06	0.490%	0.724%
91-120 Days Delinquent	4.836%	4.896%	425	387	0.353%	0.323%	\$4,369,004.81	\$3,946,664.55	0.371%	0.337%
TOTAL REPAYMENT	3.875%	3.874%	86,374	85,847	71.694%	71.638%	\$810,877,440.83	\$802,414,860.03	68.920%	68.607%
INTERIM										
In school	4.568%	4.584%	13,198	12,674	10.955%	10.576%	\$142,278,071.01	\$138,002,873.85	12.093%	11.799%
Grace	4.463%	4.453%	10,607	10,840	8.804%	9.046%	\$124,770,704.99	\$127,128,020.92	10.605%	10.869%
Deferment	4.207%	4.210%	9,049	9,249	7.511%	7.718%	\$85,271,907.66	\$88,803,004.76	7.248%	7.593%
Forbearance	4.418%	4.283%	1,248	1,224	1.036%	1.021%	\$13,347,549.03	\$13,237,282.38	1.134%	1.132%
GRAND TOTAL	4.051%	4.051%	120,476	119,834	100.000%	100.000%	\$1,176,545,673.52	\$1,169,586,041.94	100.000%	100.000%
Defaulted Loans	0.000%	3.500%	0	1			0.00	8,147.74		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
11-Jun	\$ 1,190,704,059.71	3.91%	3.28%
11-Jul	\$ 1,183,903,395.94	3.00%	3.26%
11-Aug	\$ 1,176,545,673.52	3.57%	3.28%
11-Sep	\$ 1,169,586,041.94	3.19%	3.28%

IX. Defaulted Student Loans

	<u>Cumulative</u>
Aggregate Outstanding Principal Balance	\$ 11,750,391.78
Cumulative Default Rate	0.901% Satisfied

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 22,749,807.55	18.8	6.1	0.0	0.0	239.3
Grace	\$ 20,235,096.92	0.0	2.9	0.0	0.0	240.5
Deferment	\$ 3,718,027.74	0.0	0.0	20.4	0.0	235.0
Forbearance	\$ 204,290.59	0.0	0.0	0.0	6.6	235.2
Repayment	N/A	0.0	0.0	0.0	0.0	217.9

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	52%	7
13-24	23%	19
25-36	11%	31
37-48	6%	44
49-60	3%	56
61+	3%	71

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A