

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		7/31/2010	Activity	8/31/2010
A	i Portfolio Balance	\$ 1,202,458,628.88	\$ 6,276,734.45	\$ 1,196,181,894.43
	ii Interest and fees to be Capitalized	\$ 66,908,185.67		\$ 67,947,868.34
	iii Defaulted Loan balance	\$ -		\$ (67,656.44)
	iv Total Pool Balance	\$ 1,269,366,814.55		\$ 1,264,062,106.33
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ 20,000,000.00		\$ 12,000,000.00
	vii Total Adjusted Pool	\$ 1,292,618,247.55		\$ 1,279,313,539.33
B	i Pool Balance as a Percent of Initial Pool Balance	97.37%		96.96%
	ii Weighted Average Coupon (WAC)	4.062%		4.062%
	iii Weighted Average Remaining Term	239.59		239.04
	iv Number of Loans	129,567		128,929
	v Number of Borrowers	102,934		102,459
	vi Average Outstanding Principal Balance	\$1,206,963,491.10		\$1,199,320,261.66

Notes		CUSIP	Spread	Balance 8/16/2010	Pool Factor 8/16/2010	Balance 9/15/2010	Pool Factor 9/15/2010
C	i A Notes	78442BAA5	1.000%	\$ 749,399,889.23	0.9595389	\$ 736,083,529.80	0.9424885
	Total Notes			\$ 749,399,889.23		\$ 736,083,529.80	
	Total Adjusted Pool Balance/Total Notes Outstanding			172.49%		173.80%	

Reserve Account		8/16/2010	Activity	9/15/2010
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00

Capitalized Interest Account		8/16/2010	Activity	9/15/2010
E	i Capitalized Interest Account Balance	\$ 20,000,000.00	\$ (8,000,000.00)	\$ 12,000,000.00

Overcollateralization Amount		8/16/2010	Activity	9/15/2010
F	i Specified Overcollateralization Amount	\$ 775,570,948.53	\$ (7,982,824.93)	\$ 767,588,123.60
	ii Overcollateralization Amount	\$ 543,218,358.32	\$ 11,651.21	\$ 543,230,009.53
	iii Overcollateralization (%)	42.02%		42.46%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,654,124.61	\$ 2,654,124.61	\$ -	\$ -	\$ -	\$ -	3.3983669782	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 237,674,473.50	\$ 13,316,359.43	17.0503961972

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A Student Loan Principal Activity		
i	Principal Collections	\$ 3,757,969.05
ii	Principal Reimbursements	\$ -
iii	Other System Adjustments	\$ -
iv	Purchased Student Loan Principal	\$ -
v	Servicer Purchased for Delinquency	\$ 2,560,288.73
vi	Total Principal Collections	\$ 6,318,257.78
B Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$ -
ii	Other Adjustments	\$ 115,704.93
iii	Capitalized Interest	\$ (797,300.44)
iv	Servicer Purchased for Delinquency	\$ 640,072.18
v	Total Non-Cash Principal Activity	\$ (41,523.33)
C	Total Student Loan Principal Activity	\$ 6,276,734.45
D Student Loan Interest Activity		
i	Regular Interest Collections	\$ 2,214,449.63
ii	Collection Fees / Returned Items	\$ -
iii	Late Fee Reimbursements	\$ 82,361.47
iv	Interest Reimbursements	\$ -
v	Other System Adjustments	\$ -
vi	Purchased Student Loan Interest	\$ -
vii	Servicer Purchased for Delinquency	\$ 58,504.44
viii	Total Interest Collections	\$ 2,355,315.54
E Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$ -
ii	Interest Accrual Adjustments	\$ (4,204,895.77)
iii	Capitalized Interest	\$ 797,300.44
iv	Servicer Purchased for Delinquency	\$ 14,626.11
v	Total Non-Cash Interest Adjustments	\$ (3,392,969.22)
F	Total Student Loan Interest Activity	\$ (1,037,653.68)

A	Principal Collections		
i	Principal Payments Received	\$	3,697,730.26
ii	Consolidation Principal Payments	\$	60,238.79
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	-
vi	Servicer Purchased for Delinquency	\$	2,560,288.73
vii	Total Principal Collections	\$	6,318,257.78
B	Interest Collections		
i	Interest Payments Received	\$	2,209,228.13
ii	Consolidation Interest Payments	\$	5,221.50
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Re-purchased Interest	\$	-
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	82,361.47
ix	Servicer Purchased for Delinquency	\$	58,504.44
x	Total Interest Collections	\$	2,355,315.54
C	Recoveries on Defaulted Loans	\$	-
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	5,011.92
F	Capitalized Interest Account Balance to be Released	\$	8,000,000.00
	TOTAL FUNDS RECEIVED	\$	16,678,585.24
G	TOTAL AVAILABLE FUNDS	\$	16,678,585.24
H	Servicing Fees Due for Current Period	\$	701,434.20
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	701,434.20

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	16,678,585.24
B	Trustee Fees	\$	-
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	701,434.20
E	Interest Distribution Amount	\$	2,654,124.61
F	Principal Distribution Amount	\$	13,316,359.43
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	05/01/10-05/31/10	06/01/10-06/30/10	07/01/10-07/31/10	08/01/10-08/31/10
Student Loan Interest Activity				
i Regular Interest Collections	\$ 1,788,481.89	\$ 2,030,591.67	\$ 2,090,216.77	\$ 2,214,449.63
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 60,605.65	\$ 69,597.74	\$ 79,504.46	\$ 82,361.47
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ -	\$ -	\$ -	\$ -
vii Servicer Purchased for Delinquency	\$ 91,709.46	\$ 64,105.75	\$ 94,518.64	\$ 58,504.44
viii Total Interest Collections	\$ 1,940,797.00	\$ 2,164,295.16	\$ 2,264,239.87	\$ 2,355,315.54
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ -	\$ -	\$ -	\$ -
ii Interest Accrual Adjustments	\$ (4,196,098.29)	\$ (4,070,659.45)	\$ (4,323,784.89)	\$ (4,204,895.77)
iii Capitalized Interest	\$ 1,716,618.79	\$ 7,318,194.78	\$ 762,388.85	\$ 797,300.44
iv Servicer Purchased for Delinquency	\$ 18,341.89	\$ 16,026.44	\$ 23,629.67	\$ 14,626.11
v Total Non-Cash Interest Adjustments	\$ (2,461,137.61)	\$ 3,263,561.77	\$ (3,537,766.37)	\$ (3,392,969.22)
Total Student Loan Interest Activity	\$ (520,340.61)	\$ 5,427,856.93	\$ (1,273,526.50)	\$ (1,037,653.68)
Beginning Student Loan Portfolio Balance	\$ 1,216,865,379.66	\$ 1,211,376,743.37	\$ 1,211,468,353.32	\$ 1,202,458,628.88
Student Loan Principal Activity				
i Principal Collections	\$ 2,685,158.06	\$ 4,047,149.60	\$ 4,089,189.79	\$ 3,757,969.05
ii Principal reimbursements	\$ -	\$ 1,935.00	\$ -	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ -	\$ -	\$ -	\$ -
v Servicer Purchased for Delinquency	\$ 3,721,029.53	\$ 2,486,664.42	\$ 4,381,146.46	\$ 2,560,288.73
vi Total Principal Collections	\$ 6,406,187.59	\$ 6,535,749.02	\$ 8,470,336.25	\$ 6,318,257.78
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ -	\$ -	\$ -	\$ -
ii Other Adjustments	\$ 54,861.58	\$ 69,169.71	\$ 206,490.43	\$ 115,704.93
iii Capitalized Interest	\$ (1,716,618.79)	\$ (7,318,194.78)	\$ (762,388.85)	\$ (797,300.44)
iv Servicer Purchased for Delinquency	\$ 744,205.91	\$ 621,666.10	\$ 1,095,286.61	\$ 640,072.18
v Total Non-Cash Principal Activity	\$ (917,551.30)	\$ (6,627,358.97)	\$ 539,388.19	\$ (41,523.33)
(-) Total Student Loan Principal Activity	\$ 5,488,636.29	\$ (91,609.95)	\$ 9,009,724.44	\$ 6,276,734.45
(=) Ending Student Loan Portfolio Balance	\$ 1,211,376,743.37	\$ 1,211,468,353.32	\$ 1,202,458,628.88	\$ 1,196,181,894.43
(+) Interest to be Capitalized	\$ 71,076,336.13	\$ 65,659,396.58	\$ 66,908,185.67	\$ 67,947,868.34
(-) Defaulted Loan balance	\$ (103,480.35)	\$ (410,058.02)	\$ -	\$ (67,656.44)
(=) TOTAL POOL	\$ 1,282,349,599.15	\$ 1,276,717,691.88	\$ 1,269,366,814.55	\$ 1,264,062,106.33
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ 20,000,000.00	\$ 20,000,000.00	\$ 20,000,000.00	\$ 12,000,000.00
(=) Total Adjusted Pool	\$ 1,305,601,032.15	\$ 1,299,969,124.88	\$ 1,292,618,247.55	\$ 1,279,313,539.33

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	7/31/2010	8/31/2010	7/31/2010	8/31/2010	7/31/2010	8/31/2010	7/31/2010	8/31/2010	7/31/2010	8/31/2010
REPAYMENT										
Current	3.712%	3.716%	62,685	63,270	48.380%	49.074%	\$575,979,563.64	\$585,690,547.08	45.375%	46.334%
1-30 Days Delinquent	4.280%	4.175%	7,020	6,280	5.418%	4.871%	\$64,234,117.62	\$54,934,762.46	5.060%	4.346%
31-60 Days Delinquent	4.305%	4.630%	1,800	1,866	1.389%	1.447%	\$17,173,197.90	\$17,585,239.44	1.353%	1.391%
61-90 Days Delinquent	4.476%	4.416%	642	1,157	0.495%	0.897%	\$5,523,331.28	\$11,219,815.29	0.435%	0.888%
91-120 Days Delinquent	4.483%	4.505%	458	444	0.353%	0.344%	\$3,603,781.19	\$3,995,597.36	0.284%	0.316%
TOTAL REPAYMENT	3.793%	3.794%	72,605	73,017	56.037%	56.633%	\$666,513,991.63	\$673,425,961.63	52.508%	53.275%
INTERIM										
In school	4.530%	4.525%	28,773	27,931	22.207%	21.664%	\$301,526,427.15	\$295,133,427.41	23.754%	23.348%
Grace	4.209%	4.233%	16,369	16,958	12.634%	13.153%	\$188,988,780.46	\$194,722,284.40	14.888%	15.404%
Deferment	4.216%	4.204%	7,691	8,077	5.936%	6.265%	\$65,637,532.91	\$69,747,785.19	5.171%	5.518%
Forbearance	4.061%	4.077%	4,129	2,946	3.187%	2.285%	\$46,700,082.40	\$31,032,647.70	3.679%	2.455%
GRAND TOTAL	4.062%	4.062%	129,567	128,929	100.000%	100.000%	\$1,269,366,814.55	\$1,264,062,106.33	100.000%	100.000%
Defaulted Loans	0.000%	5.117%	0	8			0.00	67,656.44		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
10-Jun	\$ 1,282,349,599.15	1.34%	1.96%
10-Jul	\$ 1,276,717,691.88	1.72%	1.90%
10-Aug	\$ 1,269,366,814.55	3.30%	2.16%
10-Sep	\$ 1,264,062,106.33	1.42%	2.05%

IX. Defaulted Student Loans

	<u>Cumulative</u>
Aggregate Outstanding Principal Balance	\$ -
Cumulative Default Rate	0.000% Satisfied

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 39,621,818.92	18.2	6.2	0.0	0.0	239.8
Grace	\$ 25,503,069.32	0.0	3.2	0.0	0.0	241.1
Deferment	\$ 2,425,320.85	0.0	0.0	22.0	0.0	239.6
Forbearance	\$ 397,659.25	0.0	0.0	0.0	3.7	237.1
Repayment	N/A	0.0	0.0	0.0	0.0	224.1

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	53%	8
13-24	27%	19
25-36	10%	31
37-48	5%	43
49-60	3%	56
61+	3%	76

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A