

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		1/31/2011	Activity	2/28/2011
A	i Portfolio Balance	\$ 1,169,634,917.94	\$ 4,029,234.99	\$ 1,165,605,682.95
	ii Interest and Fees to be Capitalized	\$ 53,521,388.73		\$ 49,857,867.52
	iii Defaulted Loan balance	\$ (145,038.87)		\$ (160,165.36)
	iv Total Pool Balance	\$ 1,223,011,267.80		\$ 1,215,303,385.11
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ 12,000,000.00		\$ 6,000,000.00
	vii Total Adjusted Pool	\$ 1,238,262,700.80		\$ 1,224,554,818.11
B	i Pool Balance as a Percent of Initial Pool Balance	93.81%		93.22%
	ii Weighted Average Coupon (WAC)	4.056%		4.056%
	iii Weighted Average Remaining Term	235.66		234.64
	iv Number of Loans	125,037		124,399
	v Number of Borrowers	99,553		99,050
	vi Average Outstanding Principal Balance	\$1,173,805,627.03		\$1,167,620,300.45

Notes		CUSIP	Spread	Balance 2/15/2011	Pool Factor 2/15/2011	Balance 3/15/2011	Pool Factor 3/15/2011
C	i A Notes	78442BAA5	1.000%	\$ 698,186,111.68	0.8939643	\$ 685,536,568.64	0.8777677
	Total Notes			\$ 698,186,111.68		\$ 685,536,568.64	
	Total Adjusted Pool Balance/Total Notes Outstanding			177.35%		178.63%	

Reserve Account		2/15/2011	Activity	3/15/2011
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00

Capitalized Interest Account		2/15/2011	Activity	3/15/2011
E	i Capitalized Interest Account Balance	\$ 12,000,000.00	\$ (6,000,000.00)	\$ 6,000,000.00

Overcollateralization Amount		2/15/2011	Activity	3/15/2011
F	i Specified Overcollateralization Amount	\$ 742,957,620.48	\$ (8,224,729.61)	\$ 734,732,890.87
	ii Overcollateralization Amount	\$ 540,076,589.12	\$ (1,058,339.65)	\$ 539,018,249.47
	iii Overcollateralization (%)	43.62%		44.02%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,307,892.98	\$ 2,307,892.98	\$ -	\$ -	\$ -	\$ -	2.9550486300	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 208,364,184.44	\$ 12,649,543.04	16.1965980026

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A	Student Loan Principal Activity		
i	Principal Collections	\$	5,204,828.08
ii	Principal Reimbursements	\$	-
iii	Other System Adjustments	\$	-
iv	Purchased Student Loan Principal	\$	3,403.43
v	Servicer Purchased for Delinquency	\$	1,875,170.54
vi	Total Principal Collections	\$	7,083,402.05
B	Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$	1,294,301.94
ii	Other Adjustments	\$	40,143.08
iii	Capitalized Interest	\$	(4,857,404.71)
iv	Servicer Purchased for Delinquency	\$	468,792.63
v	Total Non-Cash Principal Activity	\$	(3,054,167.06)
C	Total Student Loan Principal Activity	\$	4,029,234.99
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	2,457,961.17
ii	Collection Fees / Returned Items	\$	-
iii	Late Fee Reimbursements	\$	65,610.91
iv	Interest Reimbursements	\$	-
v	Other System Adjustments	\$	-
vi	Purchased Student Loan Interest	\$	5.06
vii	Servicer Purchased for Delinquency	\$	29,712.94
viii	Total Interest Collections	\$	2,553,290.08
E	Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$	24,370.18
ii	Interest Accrual Adjustments	\$	(3,617,617.71)
iii	Capitalized Interest	\$	4,857,404.71
iv	Servicer Purchased for Delinquency	\$	7,428.24
v	Total Non-Cash Interest Adjustments	\$	1,271,585.42
F	Total Student Loan Interest Activity	\$	3,824,875.50

A	Principal Collections		
i	Principal Payments Received	\$	4,881,126.68
ii	Consolidation Principal Payments	\$	323,701.40
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	3,403.43
vi	Servicer Purchased for Delinquency	\$	1,875,170.54
vii	Total Principal Collections	\$	7,083,402.05
B	Interest Collections		
i	Interest Payments Received	\$	2,452,960.26
ii	Consolidation Interest Payments	\$	5,000.91
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Purchased Student Loan Interest	\$	5.06
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	65,610.91
ix	Servicer Purchased for Delinquency	\$	29,712.94
x	Total Interest Collections	\$	2,553,290.08
C	Recoveries on Defaulted Loans	\$	16,465.80
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	2,232.13
F	Capitalized Interest Account Balance to be Released	\$	6,000,000.00
	TOTAL FUNDS RECEIVED	\$	15,655,390.06
G	TOTAL AVAILABLE FUNDS	\$	15,655,390.06
H	Servicing Fees Due for Current Period	\$	682,287.04
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	682,287.04

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	15,655,390.06
B	Trustee Fees	\$	9,000.00
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	682,287.04
E	Interest Distribution Amount	\$	2,307,892.98
F	Principal Distribution Amount	\$	12,649,543.04
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	11/01/10-11/30/10	12/01/10-12/31/10	01/01/11-01/31/11	02/01/11-02/28/11
Student Loan Interest Activity				
i Regular Interest Collections	\$ 2,388,381.44	\$ 2,535,582.17	\$ 2,592,600.41	\$ 2,457,961.17
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 66,776.14	\$ 64,085.44	\$ 76,583.96	\$ 65,610.91
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ -	\$ -	\$ 3,249.80	\$ 5.06
vii Servicer Purchased for Delinquency	\$ 115,890.09	\$ 65,398.02	\$ 32,265.70	\$ 29,712.94
viii Total Interest Collections	\$ 2,571,047.67	\$ 2,665,065.63	\$ 2,704,699.87	\$ 2,553,290.08
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ -	\$ 14,308.75	\$ 24,341.76	\$ 24,370.18
ii Interest Accrual Adjustments	\$ (4,165,938.24)	\$ (4,279,420.31)	\$ (4,147,983.09)	\$ (3,617,617.71)
iii Capitalized Interest	\$ 17,317,801.36	\$ 1,885,697.84	\$ 718,873.47	\$ 4,857,404.71
iv Servicer Purchased for Delinquency	\$ 28,972.52	\$ 16,349.51	\$ 8,066.43	\$ 7,428.24
v Total Non-Cash Interest Adjustments	\$ 13,180,835.64	\$ (2,363,064.21)	\$ (3,396,701.43)	\$ 1,271,585.42
Total Student Loan Interest Activity	\$ 15,751,883.31	\$ 302,001.42	\$ (692,001.56)	\$ 3,824,875.50
Beginning Student Loan Portfolio Balance	\$ 1,180,177,268.17	\$ 1,185,533,224.26	\$ 1,177,976,336.11	\$ 1,169,634,917.94
Student Loan Principal Activity				
i Principal Collections	\$ 4,867,837.32	\$ 5,051,529.18	\$ 5,012,328.53	\$ 5,204,828.08
ii Principal reimbursements	\$ -	\$ -	\$ -	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ -	\$ -	\$ 10,978.00	\$ 3,403.43
v Servicer Purchased for Delinquency	\$ 5,460,615.74	\$ 2,788,564.28	\$ 2,121,894.03	\$ 1,875,170.54
vi Total Principal Collections	\$ 10,328,453.06	\$ 7,840,093.46	\$ 7,145,200.56	\$ 7,083,402.05
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ -	\$ 661,531.25	\$ 1,221,755.34	\$ 1,294,301.94
ii Other Adjustments	\$ 268,238.27	\$ 243,820.21	\$ 162,862.23	\$ 40,143.08
iii Capitalized Interest	\$ (17,317,801.36)	\$ (1,885,697.84)	\$ (718,873.47)	\$ (4,857,404.71)
iv Servicer Purchased for Delinquency	\$ 1,365,153.94	\$ 697,141.07	\$ 530,473.51	\$ 468,792.63
v Total Non-Cash Principal Activity	\$ (15,684,409.15)	\$ (283,205.31)	\$ 1,196,217.61	\$ (3,054,167.06)
(-) Total Student Loan Principal Activity	\$ (5,355,956.09)	\$ 7,556,888.15	\$ 8,341,418.17	\$ 4,029,234.99
(=) Ending Student Loan Portfolio Balance	\$ 1,185,533,224.26	\$ 1,177,976,336.11	\$ 1,169,634,917.94	\$ 1,165,605,682.95
(+) Interest to be Capitalized	\$ 53,034,085.98	\$ 52,712,191.28	\$ 53,521,388.73	\$ 49,857,867.52
(-) Defaulted Loan balance	\$ (17,526.84)	\$ (10,870.31)	\$ (145,038.87)	\$ (160,165.36)
(=) TOTAL POOL	\$ 1,238,549,783.40	\$ 1,230,677,657.08	\$ 1,223,011,267.80	\$ 1,215,303,385.11
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ 12,000,000.00	\$ 12,000,000.00	\$ 12,000,000.00	\$ 6,000,000.00
(=) Total Adjusted Pool	\$ 1,253,801,216.40	\$ 1,245,929,090.08	\$ 1,238,262,700.80	\$ 1,224,554,818.11

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	1/31/2011	2/28/2011	1/31/2011	2/28/2011	1/31/2011	2/28/2011	1/31/2011	2/28/2011	1/31/2011	2/28/2011
REPAYMENT										
Current	3.788%	3.790%	73,550	76,293	58.823%	61.329%	\$680,400,022.89	\$717,787,890.67	55.633%	59.062%
1-30 Days Delinquent	4.338%	4.234%	5,830	4,672	4.663%	3.756%	\$55,084,790.90	\$42,209,046.48	4.504%	3.473%
31-60 Days Delinquent	4.608%	4.626%	1,760	1,275	1.408%	1.025%	\$17,674,716.49	\$12,686,102.17	1.445%	1.044%
61-90 Days Delinquent	4.546%	4.665%	864	1,171	0.691%	0.941%	\$8,024,616.53	\$11,865,648.31	0.656%	0.976%
91-120 Days Delinquent	4.604%	4.769%	506	527	0.405%	0.424%	\$5,257,606.13	\$4,966,008.56	0.430%	0.409%
TOTAL REPAYMENT	3.860%	3.847%	82,510	83,938	65.988%	67.475%	\$766,441,752.94	\$789,514,696.19	62.668%	64.964%
INTERIM										
In school	4.524%	4.519%	24,096	23,008	19.271%	18.495%	\$266,445,425.67	\$255,530,696.81	21.786%	21.026%
Grace	4.128%	4.530%	6,816	5,511	5.451%	4.430%	\$78,640,354.07	\$54,554,598.85	6.430%	4.489%
Deferment	4.183%	4.190%	9,607	9,989	7.683%	8.030%	\$88,387,489.11	\$93,123,696.80	7.227%	7.663%
Forbearance	4.408%	4.430%	2,008	1,953	1.606%	1.570%	\$23,096,246.01	\$22,579,696.46	1.888%	1.858%
GRAND TOTAL	4.056%	4.056%	125,037	124,399	100.000%	100.000%	\$1,223,011,267.80	\$1,215,303,385.11	100.000%	100.000%
Defaulted Loans	3.737%	3.439%	11	16			145,038.87	160,165.36		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
10-Dec	\$ 1,238,549,783.40	6.24%	2.79%
11-Jan	\$ 1,230,677,657.08	3.89%	2.90%
11-Feb	\$ 1,223,011,267.80	3.72%	2.97%
11-Mar	\$ 1,215,303,385.11	3.79%	3.03%

IX. Defaulted Student Loans

	<u>Cumulative</u>
Aggregate Outstanding Principal Balance	\$ 3,337,753.89
Cumulative Default Rate	0.256% Satisfied

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 37,757,407.29	15.1	6.2	0.0	0.0	239.8
Grace	\$ 8,411,445.84	0.0	3.5	0.0	0.0	240.9
Deferment	\$ 3,364,882.97	0.0	0.0	20.1	0.0	237.9
Forbearance	\$ 324,131.42	0.0	0.0	0.0	4.8	235.1
Repayment	N/A	0.0	0.0	0.0	0.0	222.5

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	51%	4
13-24	27%	16
25-36	10%	28
37-48	5%	40
49-60	3%	52
61+	3%	71

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A