

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		9/30/2011	Activity	10/31/2011
A	i Portfolio Balance	\$ 1,116,373,127.02	\$ 6,635,949.19	\$ 1,109,737,177.83
	ii Interest and Fees to be Capitalized	\$ 47,257,747.66		\$ 46,617,553.85
	iii Defaulted Loan balance	\$ (22,712.32)		\$ (29,902.20)
	iv Total Pool Balance	\$ 1,163,608,162.36		\$ 1,156,324,829.48
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ 3,000,000.00		\$ 3,000,000.00
	vii Total Adjusted Pool	\$ 1,169,859,595.36		\$ 1,162,576,262.48
B	i Pool Balance as a Percent of Initial Pool Balance	89.26%		88.70%
	ii Weighted Average Coupon (WAC)	4.050%		4.050%
	iii Weighted Average Remaining Term	228.82		228.00
	iv Number of Loans	119,257		118,598
	v Number of Borrowers	94,951		94,420
	vi Average Outstanding Principal Balance	\$1,119,530,046.95		\$1,113,055,152.43

Notes		CUSIP	Spread	Balance 10/17/2011	Pool Factor 10/17/2011	Balance 11/15/2011	Pool Factor 11/15/2011
C	i A Notes	78442BAA5	1.000%	\$ 637,226,719.79	0.8159113	\$ 630,633,983.60	0.8074699
	Total Notes			\$ 637,226,719.79		\$ 630,633,983.60	
	Total Adjusted Pool Balance/Total Notes Outstanding			183.59%		184.35%	

Reserve Account		10/17/2011	Activity	11/15/2011
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00

Capitalized Interest Account		10/17/2011	Activity	11/15/2011
E	i Capitalized Interest Account Balance	\$ 3,000,000.00	\$ -	\$ 3,000,000.00

Overcollateralization Amount		10/17/2011	Activity	11/15/2011
F	i Specified Overcollateralization Amount	\$ 701,915,757.22	\$ (4,369,999.73)	\$ 697,545,757.49
	ii Overcollateralization Amount	\$ 532,632,875.57	\$ (690,596.69)	\$ 531,942,278.88
	iii Overcollateralization (%)	45.53%		45.76%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,181,616.48	\$ 2,181,616.48	\$ -	\$ -	\$ -	\$ -	2.7933629706	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 172,196,214.80	\$ 6,592,736.19	8.4414035723

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A	Student Loan Principal Activity		
i	Principal Collections	\$	4,885,151.50
ii	Principal Reimbursements	\$	15,528.00
iii	Other System Adjustments	\$	-
iv	Purchased Student Loan Principal	\$	84,711.99
v	Servicer Purchased for Delinquency	\$	1,644,893.09
vi	Total Principal Collections	\$	6,630,284.58
B	Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$	1,276,240.82
ii	Other Adjustments	\$	(33,513.93)
iii	Capitalized Interest	\$	(1,648,285.55)
iv	Servicer Purchased for Delinquency	\$	411,223.27
v	Total Non-Cash Principal Activity	\$	5,664.61
C	Total Student Loan Principal Activity	\$	6,635,949.19
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	2,650,041.43
ii	Collection Fees / Returned Items	\$	-
iii	Late Fee Reimbursements	\$	62,338.64
iv	Interest Reimbursements	\$	-
v	Other System Adjustments	\$	-
vi	Purchased Student Loan Interest	\$	1,221.97
vii	Servicer Purchased for Delinquency	\$	30,863.02
viii	Total Interest Collections	\$	2,744,465.06
E	Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$	28,350.59
ii	Interest Accrual Adjustments	\$	(3,747,015.32)
iii	Capitalized Interest	\$	1,648,285.55
iv	Servicer Purchased for Delinquency	\$	7,715.76
v	Total Non-Cash Interest Adjustments	\$	(2,062,663.42)
F	Total Student Loan Interest Activity	\$	681,801.64

A	Principal Collections		
i	Principal Payments Received	\$	4,830,503.01
ii	Consolidation Principal Payments	\$	54,648.49
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	15,528.00
v	Purchased Student Loan Principal	\$	84,711.99
vi	Servicer Purchased for Delinquency	\$	1,644,893.09
vii	Total Principal Collections	\$	6,630,284.58
B	Interest Collections		
i	Interest Payments Received	\$	2,648,236.64
ii	Consolidation Interest Payments	\$	1,804.79
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Purchased Student Loan Interest	\$	1,221.97
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	62,338.64
ix	Servicer Purchased for Delinquency	\$	30,863.02
x	Total Interest Collections	\$	2,744,465.06
C	Recoveries on Defaulted Loans	\$	56,518.03
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	969.66
F	Capitalized Interest Account Balance to be Released	\$	-
	TOTAL FUNDS RECEIVED	\$	9,432,237.33
G	TOTAL AVAILABLE FUNDS	\$	9,432,237.33
H	Servicing Fees Due for Current Period	\$	651,217.66
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	651,217.66

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	9,432,237.33
B	Trustee Fees	\$	-
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	651,217.66
E	Interest Distribution Amount	\$	2,181,616.48
F	Principal Distribution Amount	\$	6,592,736.19
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	07/01/11-07/31/11	08/01/11-08/31/11	09/01/11-09/30/11	10/01/11-10/31/11
Student Loan Interest Activity				
i Regular Interest Collections	\$ 2,564,336.15	\$ 2,827,845.61	\$ 2,704,314.45	\$ 2,650,041.43
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 56,953.95	\$ 61,821.25	\$ 62,375.85	\$ 62,338.64
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ 311.06	\$ 473.36	\$ 142.70	\$ 1,221.97
vii Servicer Purchased for Delinquency	\$ 28,303.75	\$ 18,955.45	\$ 19,544.31	\$ 30,863.02
viii Total Interest Collections	\$ 2,649,904.91	\$ 2,909,095.67	\$ 2,786,377.31	\$ 2,744,465.06
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ 26,526.25	\$ 21,771.44	\$ 15,311.39	\$ 28,350.59
ii Interest Accrual Adjustments	\$ (3,984,369.16)	\$ (3,882,623.56)	\$ (3,749,276.51)	\$ (3,747,015.32)
iii Capitalized Interest	\$ 602,762.11	\$ 717,057.97	\$ 780,980.63	\$ 1,648,285.55
iv Servicer Purchased for Delinquency	\$ 7,075.94	\$ 4,738.86	\$ 4,886.08	\$ 7,715.76
v Total Non-Cash Interest Adjustments	\$ (3,348,004.86)	\$ (3,139,055.29)	\$ (2,948,098.41)	\$ (2,062,663.42)
Total Student Loan Interest Activity	\$ (698,099.95)	\$ (229,959.62)	\$ (161,721.10)	\$ 681,801.64
Beginning Student Loan Portfolio Balance	\$ 1,137,944,149.68	\$ 1,129,978,120.93	\$ 1,122,686,966.88	\$ 1,116,373,127.02
Student Loan Principal Activity				
i Principal Collections	\$ 4,951,851.39	\$ 5,344,359.08	\$ 4,684,388.44	\$ 4,885,151.50
ii Principal reimbursements	\$ -	\$ -	\$ -	\$ 15,528.00
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ 41,585.28	\$ 18,972.84	\$ 19,240.61	\$ 84,711.99
v Servicer Purchased for Delinquency	\$ 1,719,316.50	\$ 1,180,880.25	\$ 1,117,883.78	\$ 1,644,893.09
vi Total Principal Collections	\$ 6,712,753.17	\$ 6,544,212.17	\$ 5,821,512.83	\$ 6,630,284.58
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ 1,295,312.42	\$ 1,119,150.01	\$ 929,617.32	\$ 1,276,240.82
ii Other Adjustments	\$ 130,896.15	\$ 49,629.78	\$ 64,219.40	\$ (33,513.93)
iii Capitalized Interest	\$ (602,762.11)	\$ (717,057.97)	\$ (780,980.63)	\$ (1,648,285.55)
iv Servicer Purchased for Delinquency	\$ 429,829.12	\$ 295,220.06	\$ 279,470.94	\$ 411,223.27
v Total Non-Cash Principal Activity	\$ 1,253,275.58	\$ 746,941.88	\$ 492,327.03	\$ 5,664.61
(-) Total Student Loan Principal Activity	\$ 7,966,028.75	\$ 7,291,154.05	\$ 6,313,839.86	\$ 6,635,949.19
(=) Ending Student Loan Portfolio Balance	\$ 1,129,978,120.93	\$ 1,122,686,966.88	\$ 1,116,373,127.02	\$ 1,109,737,177.83
(+) Interest to be Capitalized	\$ 46,567,552.59	\$ 46,907,222.80	\$ 47,257,747.66	\$ 46,617,553.85
(-) Defaulted Loan balance	\$ -	\$ (8,147.74)	\$ (22,712.32)	\$ (29,902.20)
(=) TOTAL POOL	\$ 1,176,545,673.52	\$ 1,169,586,041.94	\$ 1,163,608,162.36	\$ 1,156,324,829.48
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ 6,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
(=) Total Adjusted Pool	\$ 1,185,797,106.52	\$ 1,175,837,474.94	\$ 1,169,859,595.36	\$ 1,162,576,262.48

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	9/30/2011	10/31/2011	9/30/2011	10/31/2011	9/30/2011	10/31/2011	9/30/2011	10/31/2011	9/30/2011	10/31/2011
REPAYMENT										
Current	3.806%	3.812%	76,497	77,204	64.145%	65.097%	\$714,749,245.16	\$719,396,167.86	61.425%	62.214%
1-30 Days Delinquent	4.307%	4.317%	5,713	5,112	4.790%	4.310%	\$52,750,346.28	\$47,707,254.04	4.533%	4.126%
31-60 Days Delinquent	4.567%	4.464%	1,059	1,012	0.888%	0.853%	\$9,405,176.35	\$9,697,874.76	0.808%	0.839%
61-90 Days Delinquent	4.950%	4.702%	882	657	0.740%	0.554%	\$8,349,923.95	\$5,879,739.04	0.718%	0.508%
91-120 Days Delinquent	4.739%	5.040%	560	539	0.470%	0.454%	\$5,758,629.41	\$5,366,781.39	0.495%	0.464%
TOTAL REPAYMENT	3.867%	3.866%	84,711	84,524	71.032%	71.269%	\$791,013,321.15	\$788,047,817.09	67.979%	68.151%
INTERIM										
In school	4.550%	4.560%	12,487	12,176	10.471%	10.267%	\$138,324,740.16	\$135,396,215.83	11.888%	11.709%
Grace	4.496%	4.489%	10,716	10,144	8.986%	8.553%	\$123,997,339.73	\$118,058,424.55	10.656%	10.210%
Deferment	4.218%	4.237%	10,270	10,711	8.612%	9.031%	\$99,001,059.20	\$104,076,198.74	8.508%	9.001%
Forbearance	4.394%	4.456%	1,073	1,043	0.900%	0.879%	\$11,271,702.12	\$10,746,173.27	0.969%	0.929%
GRAND TOTAL	4.050%	4.050%	119,257	118,598	100.000%	100.000%	\$1,163,608,162.36	\$1,156,324,829.48	100.000%	100.000%
Defaulted Loans	3.500%	4.975%	1	5			22,712.32	29,902.20		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
11-Aug	\$ 1,176,545,673.52	3.57%	3.28%
11-Sep	\$ 1,169,586,041.94	3.19%	3.28%
11-Oct	\$ 1,163,608,162.36	2.23%	3.22%
11-Nov	\$ 1,156,324,829.48	3.55%	3.24%

IX. Defaulted Student Loans

	<u>Cumulative</u>
Aggregate Outstanding Principal Balance	\$ 13,987,109.98
Cumulative Default Rate	1.073% Satisfied

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 22,795,929.44	18.4	6.1	0.0	0.0	239.4
Grace	\$ 19,438,924.81	0.0	1.3	0.0	0.0	240.3
Deferment	\$ 4,154,315.92	0.0	0.0	20.3	0.0	233.1
Forbearance	\$ 228,383.68	0.0	0.0	0.0	7.3	232.3
Repayment	N/A	0.0	0.0	0.0	0.0	216.3

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	45%	5
13-24	28%	17
25-36	13%	30
37-48	6%	42
49-60	4%	53
61+	4%	69

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A