

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		4/30/2011	Activity	5/31/2011
A	i Portfolio Balance	\$ 1,146,990,615.53	\$ 7,417,402.97	\$ 1,139,573,212.56
	ii Interest and Fees to be Capitalized	\$ 51,545,045.66		\$ 51,340,476.11
	iii Defaulted Loan balance	\$ (79,641.88)		\$ (209,628.96)
	iv Total Pool Balance	\$ 1,198,456,019.31		\$ 1,190,704,059.71
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ 6,000,000.00		\$ 6,000,000.00
	vii Total Adjusted Pool	\$ 1,207,707,452.31		\$ 1,199,955,492.71
B	i Pool Balance as a Percent of Initial Pool Balance	91.93%		91.34%
	ii Weighted Average Coupon (WAC)	4.053%		4.052%
	iii Weighted Average Remaining Term	232.78		231.84
	iv Number of Loans	122,918		121,831
	v Number of Borrowers	97,889		97,010
	vi Average Outstanding Principal Balance	\$1,152,002,617.67		\$1,143,281,914.05

Notes		CUSIP	Spread	Balance 5/16/2011	Pool Factor 5/16/2011	Balance 6/15/2011	Pool Factor 6/15/2011
C	i A Notes	78442BAA5	1.000%	\$ 671,219,207.08	0.8594356	\$ 664,778,622.40	0.8511890
	Total Notes			\$ 671,219,207.08		\$ 664,778,622.40	
	Total Adjusted Pool Balance/Total Notes Outstanding			179.93%		180.50%	

Reserve Account		5/16/2011	Activity	6/15/2011
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00

Capitalized Interest Account		5/16/2011	Activity	6/15/2011
E	i Capitalized Interest Account Balance	\$ 6,000,000.00	\$ -	\$ 6,000,000.00

Overcollateralization Amount		5/16/2011	Activity	6/15/2011
F	i Specified Overcollateralization Amount	\$ 724,624,471.39	\$ (4,651,175.76)	\$ 719,973,295.63
	ii Overcollateralization Amount	\$ 536,488,245.23	\$ (1,311,374.92)	\$ 535,176,870.31
	iii Overcollateralization (%)	44.42%		44.60%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,377,234.69	\$ 2,377,234.69	\$ -	\$ -	\$ -	\$ -	3.0438344302	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 191,237,010.00	\$ 6,440,584.68	8.2465872983

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A	Student Loan Principal Activity		
i	Principal Collections	\$	5,087,841.85
ii	Principal Reimbursements	\$	-
iii	Other System Adjustments	\$	-
iv	Purchased Student Loan Principal	\$	10,356.98
v	Servicer Purchased for Delinquency	\$	1,636,903.90
vi	Total Principal Collections	\$	6,735,102.73
B	Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$	1,602,781.58
ii	Other Adjustments	\$	67,977.54
iii	Capitalized Interest	\$	(1,397,684.86)
iv	Servicer Purchased for Delinquency	\$	409,225.98
v	Total Non-Cash Principal Activity	\$	682,300.24
C	Total Student Loan Principal Activity	\$	7,417,402.97
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	2,619,084.69
ii	Collection Fees / Returned Items	\$	-
iii	Late Fee Reimbursements	\$	50,907.45
iv	Interest Reimbursements	\$	-
v	Other System Adjustments	\$	-
vi	Purchased Student Loan Interest	\$	201.00
vii	Servicer Purchased for Delinquency	\$	27,927.55
viii	Total Interest Collections	\$	2,698,120.69
E	Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$	42,876.46
ii	Interest Accrual Adjustments	\$	(3,964,350.98)
iii	Capitalized Interest	\$	1,397,684.86
iv	Servicer Purchased for Delinquency	\$	6,981.88
v	Total Non-Cash Interest Adjustments	\$	(2,516,807.78)
F	Total Student Loan Interest Activity	\$	181,312.91

A	Principal Collections		
i	Principal Payments Received	\$	4,920,598.14
ii	Consolidation Principal Payments	\$	167,243.71
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	10,356.98
vi	Servicer Purchased for Delinquency	\$	1,636,903.90
vii	Total Principal Collections	\$	6,735,102.73
B	Interest Collections		
i	Interest Payments Received	\$	2,604,153.92
ii	Consolidation Interest Payments	\$	14,930.77
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Purchased Student Loan Interest	\$	201.00
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	50,907.45
ix	Servicer Purchased for Delinquency	\$	27,927.55
x	Total Interest Collections	\$	2,698,120.69
C	Recoveries on Defaulted Loans	\$	59,144.03
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	1,196.78
F	Capitalized Interest Account Balance to be Released	\$	-
	TOTAL FUNDS RECEIVED	\$	9,493,564.23
G	TOTAL AVAILABLE FUNDS	\$	9,493,564.23
H	Servicing Fees Due for Current Period	\$	669,077.86
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	669,077.86

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	9,493,564.23
B	Trustee Fees	\$	-
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	669,077.86
E	Interest Distribution Amount	\$	2,377,234.69
F	Principal Distribution Amount	\$	6,440,584.68
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	02/01/11-02/28/11	03/01/11-03/31/11	04/01/11-04/30/11	05/01/11-05/31/11
Student Loan Interest Activity				
i Regular Interest Collections	\$ 2,457,961.17	\$ 2,558,206.32	\$ 2,526,682.10	\$ 2,619,084.69
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 65,610.91	\$ 68,789.61	\$ 53,386.63	\$ 50,907.45
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ 5.06	\$ -	\$ 130.96	\$ 201.00
vii Servicer Purchased for Delinquency	\$ 29,712.94	\$ 30,735.55	\$ 49,506.80	\$ 27,927.55
viii Total Interest Collections	\$ 2,553,290.08	\$ 2,657,731.48	\$ 2,629,706.49	\$ 2,698,120.69
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ 24,370.18	\$ 32,208.45	\$ 38,711.18	\$ 42,876.46
ii Interest Accrual Adjustments	\$ (3,617,617.71)	\$ (4,061,922.58)	\$ (3,907,919.31)	\$ (3,964,350.98)
iii Capitalized Interest	\$ 4,857,404.71	\$ 673,601.04	\$ 384,248.08	\$ 1,397,684.86
iv Servicer Purchased for Delinquency	\$ 7,428.24	\$ 7,683.89	\$ 12,376.70	\$ 6,981.88
v Total Non-Cash Interest Adjustments	\$ 1,271,585.42	\$ (3,348,429.20)	\$ (3,472,583.35)	\$ (2,516,807.78)
Total Student Loan Interest Activity	\$ 3,824,875.50	\$ (690,697.72)	\$ (842,876.86)	\$ 181,312.91
Beginning Student Loan Portfolio Balance	\$ 1,169,634,917.94	\$ 1,165,605,682.95	\$ 1,157,014,619.81	\$ 1,146,990,615.53
Student Loan Principal Activity				
i Principal Collections	\$ 5,204,828.08	\$ 5,820,759.84	\$ 4,943,368.33	\$ 5,087,841.85
ii Principal reimbursements	\$ -	\$ -	\$ -	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ 3,403.43	\$ -	\$ 21,032.85	\$ 10,356.98
v Servicer Purchased for Delinquency	\$ 1,875,170.54	\$ 1,823,158.45	\$ 2,726,846.98	\$ 1,636,903.90
vi Total Principal Collections	\$ 7,083,402.05	\$ 7,643,918.29	\$ 7,691,248.16	\$ 6,735,102.73
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ 1,294,301.94	\$ 1,045,958.79	\$ 1,906,685.57	\$ 1,602,781.58
ii Other Adjustments	\$ 40,143.08	\$ 118,997.49	\$ 128,606.89	\$ 67,977.54
iii Capitalized Interest	\$ (4,857,404.71)	\$ (673,601.04)	\$ (384,248.08)	\$ (1,397,684.86)
iv Servicer Purchased for Delinquency	\$ 468,792.63	\$ 455,789.61	\$ 681,711.74	\$ 409,225.98
v Total Non-Cash Principal Activity	\$ (3,054,167.06)	\$ 947,144.85	\$ 2,332,756.12	\$ 682,300.24
(-) Total Student Loan Principal Activity	\$ 4,029,234.99	\$ 8,591,063.14	\$ 10,024,004.28	\$ 7,417,402.97
(=) Ending Student Loan Portfolio Balance	\$ 1,165,605,682.95	\$ 1,157,014,619.81	\$ 1,146,990,615.53	\$ 1,139,573,212.56
(+) Interest to be Capitalized	\$ 49,857,867.52	\$ 50,578,631.91	\$ 51,545,045.66	\$ 51,340,476.11
(-) Defaulted Loan balance	\$ (160,165.36)	\$ (19.85)	\$ (79,641.88)	\$ (209,628.96)
(=) TOTAL POOL	\$ 1,215,303,385.11	\$ 1,207,593,231.87	\$ 1,198,456,019.31	\$ 1,190,704,059.71
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ 6,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00
(=) Total Adjusted Pool	\$ 1,224,554,818.11	\$ 1,216,844,664.87	\$ 1,207,707,452.31	\$ 1,199,955,492.71

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	4/30/2011	5/31/2011	4/30/2011	5/31/2011	4/30/2011	5/31/2011	4/30/2011	5/31/2011	4/30/2011	5/31/2011
REPAYMENT										
Current	3.782%	3.799%	74,554	76,406	60.653%	62.715%	\$694,991,424.92	\$718,476,223.65	57.991%	60.340%
1-30 Days Delinquent	4.229%	4.275%	5,769	5,592	4.693%	4.590%	\$52,977,330.79	\$50,946,997.26	4.420%	4.279%
31-60 Days Delinquent	4.652%	4.568%	1,014	934	0.825%	0.767%	\$10,421,422.49	\$8,462,385.62	0.870%	0.711%
61-90 Days Delinquent	4.531%	4.741%	531	643	0.432%	0.528%	\$5,096,754.06	\$6,734,519.86	0.425%	0.566%
91-120 Days Delinquent	4.829%	4.780%	570	408	0.464%	0.335%	\$5,911,968.75	\$4,315,497.91	0.493%	0.362%
TOTAL REPAYMENT	3.838%	3.851%	82,438	83,983	67.067%	68.934%	\$769,398,901.01	\$788,935,624.30	64.199%	66.258%
INTERIM										
In school	4.522%	4.535%	22,217	15,031	18.075%	12.338%	\$248,209,696.66	\$163,395,507.08	20.711%	13.723%
Grace	4.562%	4.530%	5,930	12,835	4.824%	10.535%	\$59,108,097.03	\$142,033,737.22	4.932%	11.929%
Deferment	4.177%	4.160%	10,378	8,994	8.443%	7.382%	\$98,542,428.87	\$85,627,528.16	8.222%	7.191%
Forbearance	4.366%	4.310%	1,955	988	1.590%	0.811%	\$23,196,895.74	\$10,711,662.95	1.936%	0.900%
GRAND TOTAL	4.053%	4.052%	122,918	121,831	100.000%	100.000%	\$1,198,456,019.31	\$1,190,704,059.71	100.000%	100.000%
Defaulted Loans	5.708%	4.299%	7	25			79,641.88	209,628.96		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
11-Mar	\$ 1,215,303,385.11	3.79%	3.03%
11-Apr	\$ 1,207,593,231.87	3.81%	3.09%
11-May	\$ 1,198,456,019.31	5.20%	3.24%
11-Jun	\$ 1,190,704,059.71	3.91%	3.28%

IX. Defaulted Student Loans

	<u>Cumulative</u>
Aggregate Outstanding Principal Balance	\$ 7,812,696.05
Cumulative Default Rate	0.599% Satisfied

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 25,601,967.30	18.3	6.2	0.0	0.0	240.5
Grace	\$ 22,094,381.65	0.0	4.1	0.0	0.0	238.8
Deferment	\$ 3,442,088.43	0.0	0.0	20.5	0.0	239.4
Forbearance	\$ 202,038.73	0.0	0.0	0.0	7.4	230.2
Repayment	N/A	0.0	0.0	0.0	0.0	219.9

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	50%	7
13-24	26%	17
25-36	11%	30
37-48	7%	42
49-60	3%	56
61+	4%	71

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A