

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		12/31/2011	Activity	1/31/2012
A	i Portfolio Balance	\$ 1,108,008,870.58	\$ 7,863,982.63	\$ 1,100,144,887.95
	ii Interest and Fees to be Capitalized	\$ 32,985,674.20		\$ 33,224,602.28
	iii Defaulted Loan balance	\$ -		\$ (46,095.22)
	iv Total Pool Balance	\$ 1,140,994,544.78		\$ 1,133,323,395.01
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ 3,000,000.00		\$ 3,000,000.00
	vii Total Adjusted Pool	\$ 1,147,245,977.78		\$ 1,139,574,828.01
B	i Pool Balance as a Percent of Initial Pool Balance	87.52%		86.93%
	ii Weighted Average Coupon (WAC)	4.044%		4.043%
	iii Weighted Average Remaining Term	226.07		225.28
	iv Number of Loans	117,432		116,700
	v Number of Borrowers	93,515		92,938
	vi Average Outstanding Principal Balance	\$1,111,238,738.63		\$1,104,076,879.27

Notes		CUSIP	Spread	Balance 1/17/2012	Pool Factor 1/17/2012	Balance 2/15/2012	Pool Factor 2/15/2012
C	i A Notes	78442BAA5	1.000%	\$ 616,904,003.54	0.7898899	\$ 609,462,761.19	0.7803621
	Total Notes			\$ 616,904,003.54		\$ 609,462,761.19	
	Total Adjusted Pool Balance/Total Notes Outstanding			185.97%		186.98%	

Reserve Account		1/17/2012	Activity	2/15/2012
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00

Capitalized Interest Account		1/17/2012	Activity	2/15/2012
E	i Capitalized Interest Account Balance	\$ 3,000,000.00	\$ -	\$ 3,000,000.00

Overcollateralization Amount		1/17/2012	Activity	2/15/2012
F	i Specified Overcollateralization Amount	\$ 688,347,586.67	\$ (4,602,689.86)	\$ 683,744,896.81
	ii Overcollateralization Amount	\$ 530,341,974.24	\$ (229,907.42)	\$ 530,112,066.82
	iii Overcollateralization (%)	46.23%		46.52%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,112,039.40	\$ 2,112,039.40	\$ -	\$ -	\$ -	\$ -	2.7042758003	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 161,074,072.34	\$ 7,441,242.35	9.5278391165

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A	Student Loan Principal Activity		
i	Principal Collections	\$	5,676,160.75
ii	Principal Reimbursements	\$	-
iii	Other System Adjustments	\$	-
iv	Purchased Student Loan Principal	\$	17,450.13
v	Servicer Purchased for Delinquency	\$	1,441,833.18
vi	Total Principal Collections	\$	7,135,444.06
B	Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$	931,501.15
ii	Other Adjustments	\$	112,397.16
iii	Capitalized Interest	\$	(675,818.03)
iv	Servicer Purchased for Delinquency	\$	360,458.29
v	Total Non-Cash Principal Activity	\$	728,538.57
C	Total Student Loan Principal Activity	\$	7,863,982.63
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	2,888,436.26
ii	Collection Fees / Returned Items	\$	-
iii	Late Fee Reimbursements	\$	71,215.32
iv	Interest Reimbursements	\$	-
v	Other System Adjustments	\$	-
vi	Purchased Student Loan Interest	\$	203.19
vii	Servicer Purchased for Delinquency	\$	26,523.95
viii	Total Interest Collections	\$	2,986,378.72
E	Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$	18,097.55
ii	Interest Accrual Adjustments	\$	(3,842,901.73)
iii	Capitalized Interest	\$	675,818.03
iv	Servicer Purchased for Delinquency	\$	6,630.99
v	Total Non-Cash Interest Adjustments	\$	(3,142,355.16)
F	Total Student Loan Interest Activity	\$	(155,976.44)

A	Principal Collections		
i	Principal Payments Received	\$	5,506,864.18
ii	Consolidation Principal Payments	\$	169,296.57
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	17,450.13
vi	Servicer Purchased for Delinquency	\$	1,441,833.18
vii	Total Principal Collections	\$	7,135,444.06
B	Interest Collections		
i	Interest Payments Received	\$	2,887,882.34
ii	Consolidation Interest Payments	\$	553.92
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Purchased Student Loan Interest	\$	203.19
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	71,215.32
ix	Servicer Purchased for Delinquency	\$	26,523.95
x	Total Interest Collections	\$	2,986,378.72
C	Recoveries on Defaulted Loans	\$	83,088.60
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	1,375.88
F	Capitalized Interest Account Balance to be Released	\$	-
	TOTAL FUNDS RECEIVED	\$	10,206,287.26
G	TOTAL AVAILABLE FUNDS	\$	10,206,287.26
H	Servicing Fees Due for Current Period	\$	646,338.51
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	646,338.51

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	10,206,287.26
B	Trustee Fees	\$	-
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	646,338.51
E	Interest Distribution Amount	\$	2,112,039.40
F	Principal Distribution Amount	\$	7,441,242.35
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	10/01/11-10/31/11	11/01/11-11/30/11	12/01/11-12/31/11	01/01/12-01/31/12
Student Loan Interest Activity				
i Regular Interest Collections	\$ 2,650,041.43	\$ 2,684,467.63	\$ 2,718,118.92	\$ 2,888,436.26
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 62,338.64	\$ 54,913.15	\$ 53,405.23	\$ 71,215.32
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ 1,221.97	\$ 614.98	\$ 396.82	\$ 203.19
vii Servicer Purchased for Delinquency	\$ 30,863.02	\$ 30,046.73	\$ 19,013.07	\$ 26,523.95
viii Total Interest Collections	\$ 2,744,465.06	\$ 2,770,042.49	\$ 2,790,934.04	\$ 2,986,378.72
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ 28,350.59	\$ 20,070.81	\$ 22,174.84	\$ 18,097.55
ii Interest Accrual Adjustments	\$ (3,747,015.32)	\$ (3,707,352.15)	\$ (3,967,576.09)	\$ (3,842,901.73)
iii Capitalized Interest	\$ 1,648,285.55	\$ 13,487,406.58	\$ 2,024,452.48	\$ 675,818.03
iv Servicer Purchased for Delinquency	\$ 7,715.76	\$ 7,511.68	\$ 4,753.27	\$ 6,630.99
v Total Non-Cash Interest Adjustments	\$ (2,062,663.42)	\$ 9,807,636.92	\$ (1,916,195.50)	\$ (3,142,355.16)
Total Student Loan Interest Activity	\$ 681,801.64	\$ 12,577,679.41	\$ 874,738.54	\$ (155,976.44)
Beginning Student Loan Portfolio Balance	\$ 1,116,373,127.02	\$ 1,109,737,177.83	\$ 1,114,468,606.68	\$ 1,108,008,870.58
Student Loan Principal Activity				
i Principal Collections	\$ 4,885,151.50	\$ 5,456,772.48	\$ 5,530,136.07	\$ 5,676,160.75
ii Principal reimbursements	\$ 15,528.00	\$ -	\$ -	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ 84,711.99	\$ 135,812.68	\$ 37,639.81	\$ 17,450.13
v Servicer Purchased for Delinquency	\$ 1,644,893.09	\$ 1,686,444.95	\$ 1,142,695.86	\$ 1,441,833.18
vi Total Principal Collections	\$ 6,630,284.58	\$ 7,279,030.11	\$ 6,710,471.74	\$ 7,135,444.06
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ 1,276,240.82	\$ 1,012,867.44	\$ 1,302,513.36	\$ 931,501.15
ii Other Adjustments	\$ (33,513.93)	\$ 42,468.94	\$ 185,529.51	\$ 112,397.16
iii Capitalized Interest	\$ (1,648,285.55)	\$ (13,487,406.58)	\$ (2,024,452.48)	\$ (675,818.03)
iv Servicer Purchased for Delinquency	\$ 411,223.27	\$ 421,611.24	\$ 285,673.97	\$ 360,458.29
v Total Non-Cash Principal Activity	\$ 5,664.61	\$ (12,010,458.96)	\$ (250,735.64)	\$ 728,538.57
(-) Total Student Loan Principal Activity	\$ 6,635,949.19	\$ (4,731,428.85)	\$ 6,459,736.10	\$ 7,863,982.63
(=) Ending Student Loan Portfolio Balance	\$ 1,109,737,177.83	\$ 1,114,468,606.68	\$ 1,108,008,870.58	\$ 1,100,144,887.95
(+) Interest to be Capitalized	\$ 46,617,553.85	\$ 33,984,866.33	\$ 32,985,674.20	\$ 33,224,602.28
(-) Defaulted Loan balance	\$ (29,902.20)	\$ (301,714.22)	\$ -	\$ (46,095.22)
(=) TOTAL POOL	\$ 1,156,324,829.48	\$ 1,148,151,758.79	\$ 1,140,994,544.78	\$ 1,133,323,395.01
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
(=) Total Adjusted Pool	\$ 1,162,576,262.48	\$ 1,154,403,191.79	\$ 1,147,245,977.78	\$ 1,139,574,828.01

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	12/31/2011	1/31/2012	12/31/2011	1/31/2012	12/31/2011	1/31/2012	12/31/2011	1/31/2012	12/31/2011	1/31/2012
REPAYMENT										
Current	3.864%	3.856%	82,385	81,501	70.155%	69.838%	\$775,773,917.26	\$763,264,945.69	67.991%	67.347%
1-30 Days Delinquent	4.413%	4.386%	7,260	6,777	6.182%	5.807%	\$69,333,957.94	\$64,903,994.29	6.077%	5.727%
31-60 Days Delinquent	4.590%	4.718%	1,231	1,453	1.048%	1.245%	\$10,955,474.61	\$14,351,773.53	0.960%	1.266%
61-90 Days Delinquent	4.646%	4.733%	646	752	0.550%	0.644%	\$6,298,552.86	\$6,905,287.04	0.552%	0.609%
91-120 Days Delinquent	4.628%	4.704%	437	402	0.372%	0.344%	\$4,336,012.39	\$4,118,421.11	0.380%	0.363%
TOTAL REPAYMENT	3.927%	3.922%	91,959	90,885	78.308%	77.879%	\$866,697,915.06	\$853,544,421.66	75.960%	75.313%
INTERIM										
In school	4.543%	4.596%	10,529	10,024	8.966%	8.590%	\$118,178,402.22	\$110,701,628.17	10.357%	9.768%
Grace	4.465%	4.353%	4,153	4,352	3.537%	3.729%	\$48,345,857.45	\$53,354,859.24	4.237%	4.708%
Deferment	4.222%	4.232%	9,499	9,858	8.089%	8.447%	\$92,492,984.44	\$96,541,401.11	8.106%	8.518%
Forbearance	4.452%	4.436%	1,292	1,581	1.100%	1.355%	\$15,279,385.61	\$19,181,084.83	1.339%	1.692%
GRAND TOTAL	4.044%	4.043%	117,432	116,700	100.000%	100.000%	\$1,140,994,544.78	\$1,133,323,395.01	100.000%	100.000%
Defaulted Loans	0.000%	4.985%	0	4			0.00	46,095.22		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
11-Nov	\$ 1,156,324,829.48	3.55%	3.24%
11-Dec	\$ 1,148,151,758.79	4.46%	3.30%
12-Jan	\$ 1,140,994,544.78	3.47%	3.30%
12-Feb	\$ 1,133,323,395.01	4.01%	3.33%

IX. Defaulted Student Loans

	<u>Cumulative</u>
Aggregate Outstanding Principal Balance	\$ 17,565,608.35
Cumulative Default Rate	1.347% Satisfied

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 19,554,364.66	19.0	6.1	0.0	0.0	238.5
Grace	\$ 9,027,446.33	0.0	3.0	0.0	0.0	246.0
Deferment	\$ 4,345,605.48	0.0	0.0	20.3	0.0	233.1
Forbearance	\$ 297,185.81	0.0	0.0	0.0	6.2	231.0
Repayment	N/A	0.0	0.0	0.0	0.0	215.4

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	42%	5
13-24	27%	16
25-36	14%	29
37-48	7%	41
49-60	4%	54
61+	4%	68

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A