

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		1/31/2012	Activity	2/29/2012
A	i Portfolio Balance	\$ 1,100,144,887.95	\$ 5,081,457.84	\$ 1,095,063,430.11
	ii Interest and Fees to be Capitalized	\$ 33,224,602.28		\$ 30,667,127.49
	iii Defaulted Loan balance	\$ (46,095.22)		\$ (30,519.89)
	iv Total Pool Balance	\$ 1,133,323,395.01		\$ 1,125,700,037.71
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ 3,000,000.00		\$ -
	vii Total Adjusted Pool	\$ 1,139,574,828.01		\$ 1,128,951,470.71
B	i Pool Balance as a Percent of Initial Pool Balance	86.93%		86.35%
	ii Weighted Average Coupon (WAC)	4.043%		4.041%
	iii Weighted Average Remaining Term	225.28		224.43
	iv Number of Loans	116,700		116,090
	v Number of Borrowers	92,938		92,447
	vi Average Outstanding Principal Balance	\$1,104,076,879.27		\$1,097,604,159.03

Notes		CUSIP	Spread	Balance 2/15/2012	Pool Factor 2/15/2012	Balance 3/15/2012	Pool Factor 3/15/2012
C	i A Notes	78442BAA5	1.000%	\$ 609,462,761.19	0.780362050179	\$ 598,956,582.45	0.766909836684
	Total Notes			\$ 609,462,761.19		\$ 598,956,582.45	
	Total Adjusted Pool Balance/Total Notes Outstanding			186.98%		188.49%	

Reserve Account		2/15/2012	Activity	3/15/2012
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00

Capitalized Interest Account		2/15/2012	Activity	3/15/2012
E	i Capitalized Interest Account Balance	\$ 3,000,000.00	\$ (3,000,000.00)	\$ -

Overcollateralization Amount		2/15/2012	Activity	3/15/2012
F	i Specified Overcollateralization Amount	\$ 683,744,896.81	\$ (6,374,014.38)	\$ 677,370,882.43
	ii Overcollateralization Amount	\$ 530,112,066.82	\$ (117,178.56)	\$ 529,994,888.26
	iii Overcollateralization (%)	46.52%		46.95%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,086,563.48	\$ 2,086,563.48	\$ -	\$ -	\$ -	\$ -	2.671656184379	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 157,882,172.91	\$ 10,506,178.74	13.452213495519

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A Student Loan Principal Activity		
i	Principal Collections	\$ 5,925,156.30
ii	Principal Reimbursements	\$ -
iii	Other System Adjustments	\$ -
iv	Purchased Student Loan Principal	\$ 41,371.16
v	Servicer Purchased for Delinquency	\$ 1,219,294.93
vi	Total Principal Collections	\$ 7,185,822.39
B Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$ 906,932.52
ii	Other Adjustments	\$ 124,437.32
iii	Capitalized Interest	\$ (3,440,558.12)
iv	Servicer Purchased for Delinquency	\$ 304,823.73
v	Total Non-Cash Principal Activity	\$ (2,104,364.55)
C	Total Student Loan Principal Activity	\$ 5,081,457.84
D Student Loan Interest Activity		
i	Regular Interest Collections	\$ 2,874,325.93
ii	Collection Fees / Returned Items	\$ -
iii	Late Fee Reimbursements	\$ 64,079.97
iv	Interest Reimbursements	\$ -
v	Other System Adjustments	\$ -
vi	Purchased Student Loan Interest	\$ 365.64
vii	Servicer Purchased for Delinquency	\$ 22,951.39
viii	Total Interest Collections	\$ 2,961,722.93
E Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$ 12,910.75
ii	Interest Accrual Adjustments	\$ (3,611,068.04)
iii	Capitalized Interest	\$ 3,440,558.12
iv	Servicer Purchased for Delinquency	\$ 5,737.85
v	Total Non-Cash Interest Adjustments	\$ (151,861.32)
F	Total Student Loan Interest Activity	\$ 2,809,861.61

A	Principal Collections		
i	Principal Payments Received	\$	5,761,392.88
ii	Consolidation Principal Payments	\$	163,763.42
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	41,371.16
vi	Servicer Purchased for Delinquency	\$	1,219,294.93
vii	Total Principal Collections	\$	7,185,822.39
B	Interest Collections		
i	Interest Payments Received	\$	2,865,729.04
ii	Consolidation Interest Payments	\$	8,596.89
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Purchased Student Loan Interest	\$	365.64
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	64,079.97
ix	Servicer Purchased for Delinquency	\$	22,951.39
x	Total Interest Collections	\$	2,961,722.93
C	Recoveries on Defaulted Loans	\$	101,065.80
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	1,549.28
F	Capitalized Interest Account Balance to be Released	\$	3,000,000.00
	TOTAL FUNDS RECEIVED	\$	13,250,160.40
G	TOTAL AVAILABLE FUNDS	\$	13,250,160.40
H	Servicing Fees Due for Current Period	\$	641,751.18
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	641,751.18

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	13,250,160.40
B	Trustee Fees	\$	9,000.00
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	641,751.18
E	Interest Distribution Amount	\$	2,086,563.48
F	Principal Distribution Amount	\$	10,506,178.74
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	11/01/11-11/30/11	12/01/11-12/31/11	01/01/12-01/31/12	02/01/12-02/29/12
Student Loan Interest Activity				
i Regular Interest Collections	\$ 2,684,467.63	\$ 2,718,118.92	\$ 2,888,436.26	\$ 2,874,325.93
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 54,913.15	\$ 53,405.23	\$ 71,215.32	\$ 64,079.97
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ 614.98	\$ 396.82	\$ 203.19	\$ 365.64
vii Servicer Purchased for Delinquency	\$ 30,046.73	\$ 19,013.07	\$ 26,523.95	\$ 22,951.39
viii Total Interest Collections	\$ 2,770,042.49	\$ 2,790,934.04	\$ 2,986,378.72	\$ 2,961,722.93
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ 20,070.81	\$ 22,174.84	\$ 18,097.55	\$ 12,910.75
ii Interest Accrual Adjustments	\$ (3,707,352.15)	\$ (3,967,576.09)	\$ (3,842,901.73)	\$ (3,611,068.04)
iii Capitalized Interest	\$ 13,487,406.58	\$ 2,024,452.48	\$ 675,818.03	\$ 3,440,558.12
iv Servicer Purchased for Delinquency	\$ 7,511.68	\$ 4,753.27	\$ 6,630.99	\$ 5,737.85
v Total Non-Cash Interest Adjustments	\$ 9,807,636.92	\$ (1,916,195.50)	\$ (3,142,355.16)	\$ (151,861.32)
Total Student Loan Interest Activity	\$ 12,577,679.41	\$ 874,738.54	\$ (155,976.44)	\$ 2,809,861.61
Beginning Student Loan Portfolio Balance	\$ 1,109,737,177.83	\$ 1,114,468,606.68	\$ 1,108,008,870.58	\$ 1,100,144,887.95
Student Loan Principal Activity				
i Principal Collections	\$ 5,456,772.48	\$ 5,530,136.07	\$ 5,676,160.75	\$ 5,925,156.30
ii Principal reimbursements	\$ -	\$ -	\$ -	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ 135,812.68	\$ 37,639.81	\$ 17,450.13	\$ 41,371.16
v Servicer Purchased for Delinquency	\$ 1,686,444.95	\$ 1,142,695.86	\$ 1,441,833.18	\$ 1,219,294.93
vi Total Principal Collections	\$ 7,279,030.11	\$ 6,710,471.74	\$ 7,135,444.06	\$ 7,185,822.39
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ 1,012,867.44	\$ 1,302,513.36	\$ 931,501.15	\$ 906,932.52
ii Other Adjustments	\$ 42,468.94	\$ 185,529.51	\$ 112,397.16	\$ 124,437.32
iii Capitalized Interest	\$ (13,487,406.58)	\$ (2,024,452.48)	\$ (675,818.03)	\$ (3,440,558.12)
iv Servicer Purchased for Delinquency	\$ 421,611.24	\$ 285,673.97	\$ 360,458.29	\$ 304,823.73
v Total Non-Cash Principal Activity	\$ (12,010,458.96)	\$ (250,735.64)	\$ 728,538.57	\$ (2,104,364.55)
(-) Total Student Loan Principal Activity	\$ (4,731,428.85)	\$ 6,459,736.10	\$ 7,863,982.63	\$ 5,081,457.84
(=) Ending Student Loan Portfolio Balance	\$ 1,114,468,606.68	\$ 1,108,008,870.58	\$ 1,100,144,887.95	\$ 1,095,063,430.11
(+) Interest to be Capitalized	\$ 33,984,866.33	\$ 32,985,674.20	\$ 33,224,602.28	\$ 30,667,127.49
(-) Defaulted Loan balance	\$ (301,714.22)	\$ -	\$ (46,095.22)	\$ (30,519.89)
(=) TOTAL POOL	\$ 1,148,151,758.79	\$ 1,140,994,544.78	\$ 1,133,323,395.01	\$ 1,125,700,037.71
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ -
(=) Total Adjusted Pool	\$ 1,154,403,191.79	\$ 1,147,245,977.78	\$ 1,139,574,828.01	\$ 1,128,951,470.71

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	1/31/2012	2/29/2012	1/31/2012	2/29/2012	1/31/2012	2/29/2012	1/31/2012	2/29/2012	1/31/2012	2/29/2012
REPAYMENT										
Current	3.856%	3.863%	81,501	82,605	69.838%	71.156%	\$763,264,945.69	\$775,865,043.49	67.347%	68.923%
1-30 Days Delinquent	4.386%	4.264%	6,777	5,964	5.807%	5.137%	\$64,903,994.29	\$56,597,637.86	5.727%	5.028%
31-60 Days Delinquent	4.718%	4.688%	1,453	1,185	1.245%	1.021%	\$14,351,773.53	\$11,923,742.45	1.266%	1.059%
61-90 Days Delinquent	4.733%	4.920%	752	863	0.644%	0.743%	\$6,905,287.04	\$8,737,760.28	0.609%	0.776%
91-120 Days Delinquent	4.704%	4.852%	402	435	0.344%	0.375%	\$4,118,421.11	\$3,964,272.41	0.363%	0.352%
TOTAL REPAYMENT	3.922%	3.917%	90,885	91,052	77.879%	78.432%	\$853,544,421.66	\$857,088,456.49	75.313%	76.138%
INTERIM										
In school	4.596%	4.587%	10,024	9,690	8.590%	8.347%	\$110,701,628.17	\$106,954,045.30	9.768%	9.501%
Grace	4.353%	4.503%	4,352	3,205	3.729%	2.761%	\$53,354,859.24	\$37,748,500.43	4.708%	3.353%
Deferment	4.232%	4.250%	9,858	10,610	8.447%	9.139%	\$96,541,401.11	\$104,991,018.27	8.518%	9.327%
Forbearance	4.436%	4.489%	1,581	1,533	1.355%	1.321%	\$19,181,084.83	\$18,918,017.22	1.692%	1.681%
GRAND TOTAL	4.043%	4.041%	116,700	116,090	100.000%	100.000%	\$1,133,323,395.01	\$1,125,700,037.71	100.000%	100.000%
Defaulted Loans	4.985%	2.750%	4	1			46,095.22	30,519.89		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
11-Dec	\$ 1,148,151,758.79	4.46%	3.30%
12-Jan	\$ 1,140,994,544.78	3.47%	3.30%
12-Feb	\$ 1,133,323,395.01	4.01%	3.33%
12-Mar	\$ 1,125,700,037.71	3.99%	3.36%

IX. Defaulted Student Loans

	<u>Cumulative</u>
Aggregate Outstanding Principal Balance	\$ 18,518,636.09
Cumulative Default Rate	1.421% Satisfied

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 19,086,587.46	18.2	6.1	0.0	0.0	238.4
Grace	\$ 6,608,714.15	0.0	3.7	0.0	0.0	242.6
Deferment	\$ 4,641,593.91	0.0	0.0	19.4	0.0	232.9
Forbearance	\$ 330,231.97	0.0	0.0	0.0	6.2	229.6
Repayment	N/A	0.0	0.0	0.0	0.0	215.0

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	40%	4
13-24	29%	15
25-36	15%	28
37-48	7%	40
49-60	5%	53
61+	4%	67

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A