

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		6/30/2010	Activity	7/31/2010
A	i Portfolio Balance	\$ 1,211,468,353.32	\$ 9,009,724.44	\$ 1,202,458,628.88
	ii Interest and fees to be Capitalized	\$ 65,659,396.58		\$ 66,908,185.67
	iii Defaulted Loan balance	\$ (410,058.02)		\$ -
	iv Total Pool Balance	\$ 1,276,717,691.88		\$ 1,269,366,814.55
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ 20,000,000.00		\$ 20,000,000.00
	vii Total Adjusted Pool	\$ 1,299,969,124.88		\$ 1,292,618,247.55
B	i Pool Balance as a Percent of Initial Pool Balance	97.93%		97.37%
	ii Weighted Average Coupon (WAC)	4.062%		4.062%
	iii Weighted Average Remaining Term	240.38		239.59
	iv Number of Loans	130,271		129,567
	v Number of Borrowers	103,461		102,934
	vi Average Outstanding Principal Balance	\$1,211,422,548.35		\$1,206,963,491.10

Notes		CUSIP	Spread	Balance 7/15/2010	Pool Factor 7/15/2010	Balance 8/16/2010	Pool Factor 8/16/2010
C	i A Notes	78442BAA5	1.000%	\$ 756,567,652.83	0.9687166	\$ 749,399,889.23	0.9595389
	Total Notes			\$ 756,567,652.83		\$ 749,399,889.23	
	Total Adjusted Pool Balance/Total Notes Outstanding			171.82%		172.49%	

Reserve Account		7/15/2010	Activity	8/16/2010
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00

Capitalized Interest Account		7/15/2010	Activity	8/16/2010
E	i Capitalized Interest Account Balance	\$ 20,000,000.00	\$ -	\$ 20,000,000.00

Overcollateralization Amount		7/15/2010	Activity	8/16/2010
F	i Specified Overcollateralization Amount	\$ 779,981,474.93	\$ (4,410,526.40)	\$ 775,570,948.53
	ii Overcollateralization Amount	\$ 543,401,472.05	\$ (183,113.73)	\$ 543,218,358.32
	iii Overcollateralization (%)	41.80%		42.02%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,858,144.47	\$ 2,858,144.47	\$ -	\$ -	\$ -	\$ -	3.6595959923	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 239,520,353.81	\$ 7,167,763.60	9.1776742638

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A Student Loan Principal Activity		
i	Principal Collections	\$ 4,089,189.79
ii	Principal Reimbursements	\$ -
iii	Other System Adjustments	\$ -
iv	Purchased Student Loan Principal	\$ -
v	Servicer Purchased for Delinquency	\$ 4,381,146.46
vi	Total Principal Collections	\$ 8,470,336.25
B Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$ -
ii	Other Adjustments	\$ 206,490.43
iii	Capitalized Interest	\$ (762,388.85)
iv	Servicer Purchased for Delinquency	\$ 1,095,286.61
v	Total Non-Cash Principal Activity	\$ 539,388.19
C	Total Student Loan Principal Activity	\$ 9,009,724.44
D Student Loan Interest Activity		
i	Regular Interest Collections	\$ 2,090,216.77
ii	Collection Fees / Returned Items	\$ -
iii	Late Fee Reimbursements	\$ 79,504.46
iv	Interest Reimbursements	\$ -
v	Other System Adjustments	\$ -
vi	Purchased Student Loan Interest	\$ -
vii	Servicer Purchased for Delinquency	\$ 94,518.64
viii	Total Interest Collections	\$ 2,264,239.87
E Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$ -
ii	Interest Accrual Adjustments	\$ (4,323,784.89)
iii	Capitalized Interest	\$ 762,388.85
iv	Servicer Purchased for Delinquency	\$ 23,629.67
v	Total Non-Cash Interest Adjustments	\$ (3,537,766.37)
F	Total Student Loan Interest Activity	\$ (1,273,526.50)

A	Principal Collections		
i	Principal Payments Received	\$	3,893,481.18
ii	Consolidation Principal Payments	\$	195,708.61
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	-
vi	Servicer Purchased for Delinquency	\$	4,381,146.46
vii	Total Principal Collections	\$	8,470,336.25
B	Interest Collections		
i	Interest Payments Received	\$	2,089,291.43
ii	Consolidation Interest Payments	\$	925.34
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Re-purchased Interest	\$	-
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	79,504.46
ix	Servicer Purchased for Delinquency	\$	94,518.64
x	Total Interest Collections	\$	2,264,239.87
C	Recoveries on Defaulted Loans	\$	-
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	4,688.82
F	Capitalized Interest Account Balance to be Released	\$	-
	TOTAL FUNDS RECEIVED	\$	10,739,264.94
G	TOTAL AVAILABLE FUNDS	\$	10,739,264.94
H	Servicing Fees Due for Current Period	\$	706,689.87
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	706,689.87

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	10,739,264.94
B	Trustee Fees	\$	-
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	706,689.87
E	Interest Distribution Amount	\$	2,858,144.47
F	Principal Distribution Amount	\$	7,167,763.60
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	04/01/10-04/30/10	05/01/10-05/31/10	06/01/10-06/30/10	07/01/10-07/31/10
Student Loan Interest Activity				
i Regular Interest Collections	\$ 1,898,796.90	\$ 1,788,481.89	\$ 2,030,591.67	\$ 2,090,216.77
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 70,335.31	\$ 60,605.65	\$ 69,597.74	\$ 79,504.46
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ -	\$ -	\$ -	\$ -
vii Servicer Purchased for Delinquency	\$ 145,158.24	\$ 91,709.46	\$ 64,105.75	\$ 94,518.64
viii Total Interest Collections	\$ 2,114,290.45	\$ 1,940,797.00	\$ 2,164,295.16	\$ 2,264,239.87
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ -	\$ -	\$ -	\$ -
ii Interest Accrual Adjustments	\$ (4,133,242.10)	\$ (4,196,098.29)	\$ (4,070,659.45)	\$ (4,323,784.89)
iii Capitalized Interest	\$ 531,481.75	\$ 1,716,618.79	\$ 7,318,194.78	\$ 762,388.85
iv Servicer Purchased for Delinquency	\$ 36,289.56	\$ 18,341.89	\$ 16,026.44	\$ 23,629.67
v Total Non-Cash Interest Adjustments	\$ (3,565,470.79)	\$ (2,461,137.61)	\$ 3,263,561.77	\$ (3,537,766.37)
Total Student Loan Interest Activity	\$ (1,451,180.34)	\$ (520,340.61)	\$ 5,427,856.93	\$ (1,273,526.50)
Beginning Student Loan Portfolio Balance	\$ 1,228,118,416.29	\$ 1,216,865,379.66	\$ 1,211,376,743.37	\$ 1,211,468,353.32
Student Loan Principal Activity				
i Principal Collections	\$ 3,680,520.30	\$ 2,685,158.06	\$ 4,047,149.60	\$ 4,089,189.79
ii Principal reimbursements	\$ -	\$ -	\$ 1,935.00	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ -	\$ -	\$ -	\$ -
v Servicer Purchased for Delinquency	\$ 6,402,637.30	\$ 3,721,029.53	\$ 2,486,664.42	\$ 4,381,146.46
vi Total Principal Collections	\$ 10,083,157.60	\$ 6,406,187.59	\$ 6,535,749.02	\$ 8,470,336.25
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ -	\$ -	\$ -	\$ -
ii Other Adjustments	\$ 100,701.46	\$ 54,861.58	\$ 69,169.71	\$ 206,490.43
iii Capitalized Interest	\$ (531,481.75)	\$ (1,716,618.79)	\$ (7,318,194.78)	\$ (762,388.85)
iv Servicer Purchased for Delinquency	\$ 1,600,659.32	\$ 744,205.91	\$ 621,666.10	\$ 1,095,286.61
v Total Non-Cash Principal Activity	\$ 1,169,879.03	\$ (917,551.30)	\$ (6,627,358.97)	\$ 539,388.19
(-) Total Student Loan Principal Activity	\$ 11,253,036.63	\$ 5,488,636.29	\$ (91,609.95)	\$ 9,009,724.44
(=) Ending Student Loan Portfolio Balance	\$ 1,216,865,379.66	\$ 1,211,376,743.37	\$ 1,211,468,353.32	\$ 1,202,458,628.88
(+) Interest to be Capitalized	\$ 70,710,038.11	\$ 71,076,336.13	\$ 65,659,396.58	\$ 66,908,185.67
(-) Defaulted Loan balance	\$ -	\$ (103,480.35)	\$ (410,058.02)	\$ -
(=) TOTAL POOL	\$ 1,287,575,417.77	\$ 1,282,349,599.15	\$ 1,276,717,691.88	\$ 1,269,366,814.55
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ 20,000,000.00	\$ 20,000,000.00	\$ 20,000,000.00	\$ 20,000,000.00
(=) Total Adjusted Pool	\$ 1,310,826,850.77	\$ 1,305,601,032.15	\$ 1,299,969,124.88	\$ 1,292,618,247.55

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	6/30/2010	7/31/2010	6/30/2010	7/31/2010	6/30/2010	7/31/2010	6/30/2010	7/31/2010	6/30/2010	7/31/2010
REPAYMENT										
Current	3.743%	3.712%	64,466	62,685	49.486%	48.380%	\$596,488,115.59	\$575,979,563.64	46.720%	45.375%
1-30 Days Delinquent	4.165%	4.280%	6,345	7,020	4.871%	5.418%	\$57,588,707.62	\$64,234,117.62	4.511%	5.060%
31-60 Days Delinquent	4.449%	4.305%	1,028	1,800	0.789%	1.389%	\$8,731,883.07	\$17,173,197.90	0.684%	1.353%
61-90 Days Delinquent	4.430%	4.476%	651	642	0.500%	0.495%	\$5,215,143.69	\$5,523,331.28	0.408%	0.435%
91-120 Days Delinquent	4.334%	4.483%	576	458	0.442%	0.353%	\$6,001,920.84	\$3,603,781.19	0.470%	0.284%
TOTAL REPAYMENT	3.755%	3.793%	73,066	72,605	56.088%	56.037%	\$674,025,770.81	\$666,513,991.63	52.794%	52.508%
INTERIM										
In school	4.519%	4.530%	29,525	28,773	22.664%	22.207%	\$308,425,162.44	\$301,526,427.15	24.158%	23.754%
Grace	4.210%	4.209%	15,968	16,369	12.258%	12.634%	\$184,202,563.29	\$188,988,780.46	14.428%	14.888%
Deferment	4.213%	4.216%	7,296	7,691	5.601%	5.936%	\$61,533,120.63	\$65,637,532.91	4.820%	5.171%
Forbearance	4.067%	4.061%	4,416	4,129	3.390%	3.187%	\$48,531,074.71	\$46,700,082.40	3.801%	3.679%
GRAND TOTAL	4.062%	4.062%	130,271	129,567	100.000%	100.000%	\$1,276,717,691.88	\$1,269,366,814.55	100.000%	100.000%
Defaulted Loans	4.929%	0.000%	46	0			410,058.02	0.00		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
10-May	\$ 1,287,575,417.77	5.22%	2.19%
10-Jun	\$ 1,282,349,599.15	1.34%	1.96%
10-Jul	\$ 1,276,717,691.88	1.72%	1.90%
10-Aug	\$ 1,269,366,814.55	3.30%	2.16%

IX. Defaulted Student Loans

	<u>Cumulative</u>
Aggregate Outstanding Principal Balance	\$ -
Cumulative Default Rate	0.000% Satisfied

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 39,769,986.25	18.1	6.2	0.0	0.0	239.6
Grace	\$ 24,199,485.13	0.0	4.0	0.0	0.0	241.3
Deferment	\$ 2,295,978.82	0.0	0.0	21.9	0.0	240.1
Forbearance	\$ 642,735.47	0.0	0.0	0.0	2.8	238.1
Repayment	N/A	0.0	0.0	0.0	0.0	224.7

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	53%	8
13-24	27%	19
25-36	10%	31
37-48	5%	43
49-60	2%	55
61+	3%	77

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A