

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		4/30/2012	Activity	5/31/2012
A	i Portfolio Balance	\$ 1,078,493,543.59	\$ 8,186,837.00	\$ 1,070,306,706.59
	ii Interest and Fees to be Capitalized	\$ 31,258,174.53		\$ 30,387,114.57
	iii Defaulted Loan balance	\$ -		\$ (12,239.00)
	iv Total Pool Balance	\$ 1,109,751,718.12		\$ 1,100,681,582.16
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ -		\$ -
	vii Total Adjusted Pool	\$ 1,113,003,151.12		\$ 1,103,933,015.16
B	i Pool Balance as a Percent of Initial Pool Balance	85.13%		84.43%
	ii Weighted Average Coupon (WAC)	4.038%		4.037%
	iii Weighted Average Remaining Term	222.55		221.62
	iv Number of Loans	114,651		113,879
	v Number of Borrowers	91,309		90,691
	vi Average Outstanding Principal Balance	\$1,082,784,037.29		\$1,074,400,125.09

Notes		CUSIP	Spread	Balance 5/15/2012	Pool Factor 5/15/2012	Balance 6/15/2012	Pool Factor 6/15/2012
C	i A Notes	78442BAA5	1.000%	\$ 583,877,522.40	0.747602461460	\$ 575,453,715.12	0.736816536645
	Total Notes			\$ 583,877,522.40		\$ 575,453,715.12	
	Total Adjusted Pool Balance/Total Notes Outstanding			190.62%		191.84%	

Reserve Account		5/15/2012	Activity	6/15/2012
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00		\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00		\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00		\$ 3,251,433.00

Capitalized Interest Account		5/15/2012	Activity	6/15/2012
E	i Capitalized Interest Account Balance	\$ -	\$ -	\$ -

Overcollateralization Amount		5/15/2012	Activity	6/15/2012
F	i Specified Overcollateralization Amount	\$ 667,801,890.67	\$ (5,442,081.58)	\$ 662,359,809.10
	ii Overcollateralization Amount	\$ 529,125,628.72	\$ (646,328.68)	\$ 528,479,300.04
	iii Overcollateralization (%)	47.54%		47.87%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,136,829.54	\$ 2,136,829.54	\$ -	\$ -	\$ -	\$ -	2.736017336748	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 142,304,316.34	\$ 8,423,807.28	10.785924814341

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A	Student Loan Principal Activity		
i	Principal Collections	\$	6,334,455.20
ii	Principal Reimbursements	\$	-
iii	Other System Adjustments	\$	-
iv	Purchased Student Loan Principal	\$	52,053.60
v	Servicer Purchased for Delinquency	\$	1,763,846.02
vi	Total Principal Collections	\$	8,150,354.82
B	Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$	1,155,079.86
ii	Other Adjustments	\$	26,789.16
iii	Capitalized Interest	\$	(1,586,348.34)
iv	Servicer Purchased for Delinquency	\$	440,961.50
v	Total Non-Cash Principal Activity	\$	36,482.18
C	Total Student Loan Principal Activity	\$	8,186,837.00
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	2,810,336.27
ii	Collection Fees / Returned Items	\$	-
iii	Late Fee Reimbursements	\$	52,896.26
iv	Interest Reimbursements	\$	-
v	Other System Adjustments	\$	-
vi	Purchased Student Loan Interest	\$	795.19
vii	Servicer Purchased for Delinquency	\$	32,887.08
viii	Total Interest Collections	\$	2,896,914.80
E	Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$	33,796.56
ii	Interest Accrual Adjustments	\$	(3,672,357.45)
iii	Capitalized Interest	\$	1,586,348.34
iv	Servicer Purchased for Delinquency	\$	8,221.77
v	Total Non-Cash Interest Adjustments	\$	(2,043,990.78)
F	Total Student Loan Interest Activity	\$	852,924.02

A	Principal Collections		
i	Principal Payments Received	\$	6,240,280.52
ii	Consolidation Principal Payments	\$	94,174.68
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	52,053.60
vi	Servicer Purchased for Delinquency	\$	1,763,846.02
vii	Total Principal Collections	\$	8,150,354.82
B	Interest Collections		
i	Interest Payments Received	\$	2,810,203.90
ii	Consolidation Interest Payments	\$	132.37
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Purchased Student Loan Interest	\$	795.19
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	52,896.26
ix	Servicer Purchased for Delinquency	\$	32,887.08
x	Total Interest Collections	\$	2,896,914.80
C	Recoveries on Defaulted Loans	\$	147,797.68
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	1,357.75
F	Capitalized Interest Account Balance to be Released	\$	-
	TOTAL FUNDS RECEIVED	\$	11,196,425.05
G	TOTAL AVAILABLE FUNDS	\$	11,196,425.05
H	Servicing Fees Due for Current Period	\$	629,121.23
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	629,121.23

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	11,196,425.05
B	Trustee Fees	\$	-
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	629,121.23
E	Interest Distribution Amount	\$	2,136,829.54
F	Principal Distribution Amount	\$	8,423,807.28
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	02/01/12-02/29/12	03/01/12-03/31/12	04/01/12-04/30/12	05/01/12-05/31/12
Student Loan Interest Activity				
i Regular Interest Collections	\$ 2,874,325.93	\$ 2,780,281.69	\$ 2,789,440.27	\$ 2,810,336.27
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 64,079.97	\$ 58,585.03	\$ 52,803.24	\$ 52,896.26
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ 365.64	\$ 2,816.38	\$ 114.34	\$ 795.19
vii Servicer Purchased for Delinquency	\$ 22,951.39	\$ 24,958.15	\$ 26,001.88	\$ 32,887.08
viii Total Interest Collections	\$ 2,961,722.93	\$ 2,866,641.25	\$ 2,868,359.73	\$ 2,896,914.80
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ 12,910.75	\$ 16,885.42	\$ 23,006.46	\$ 33,796.56
ii Interest Accrual Adjustments	\$ (3,611,068.04)	\$ (3,709,505.27)	\$ (3,592,841.03)	\$ (3,672,357.45)
iii Capitalized Interest	\$ 3,440,558.12	\$ 668,921.29	\$ 362,315.47	\$ 1,586,348.34
iv Servicer Purchased for Delinquency	\$ 5,737.85	\$ 6,239.54	\$ 6,500.47	\$ 8,221.77
v Total Non-Cash Interest Adjustments	\$ (151,861.32)	\$ (3,017,459.02)	\$ (3,201,018.63)	\$ (2,043,990.78)
Total Student Loan Interest Activity	\$ 2,809,861.61	\$ (150,817.77)	\$ (332,658.90)	\$ 852,924.02
Beginning Student Loan Portfolio Balance	\$ 1,100,144,887.95	\$ 1,095,063,430.11	\$ 1,087,074,530.99	\$ 1,078,493,543.59
Student Loan Principal Activity				
i Principal Collections	\$ 5,925,156.30	\$ 6,181,163.53	\$ 5,720,997.52	\$ 6,334,455.20
ii Principal reimbursements	\$ -	\$ -	\$ -	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ 41,371.16	\$ 21,929.72	\$ 30,101.86	\$ 52,053.60
v Servicer Purchased for Delinquency	\$ 1,219,294.93	\$ 1,239,604.36	\$ 1,529,435.67	\$ 1,763,846.02
vi Total Principal Collections	\$ 7,185,822.39	\$ 7,442,697.61	\$ 7,280,535.05	\$ 8,150,354.82
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ 906,932.52	\$ 898,084.24	\$ 1,240,427.51	\$ 1,155,079.86
ii Other Adjustments	\$ 124,437.32	\$ 7,137.47	\$ 39,981.39	\$ 26,789.16
iii Capitalized Interest	\$ (3,440,558.12)	\$ (668,921.29)	\$ (362,315.47)	\$ (1,586,348.34)
iv Servicer Purchased for Delinquency	\$ 304,823.73	\$ 309,901.09	\$ 382,358.92	\$ 440,961.50
v Total Non-Cash Principal Activity	\$ (2,104,364.55)	\$ 546,201.51	\$ 1,300,452.35	\$ 36,482.18
(-) Total Student Loan Principal Activity	\$ 5,081,457.84	\$ 7,988,899.12	\$ 8,580,987.40	\$ 8,186,837.00
(=) Ending Student Loan Portfolio Balance	\$ 1,095,063,430.11	\$ 1,087,074,530.99	\$ 1,078,493,543.59	\$ 1,070,306,706.59
(+) Interest to be Capitalized	\$ 30,667,127.49	\$ 30,779,905.83	\$ 31,258,174.53	\$ 30,387,114.57
(-) Defaulted Loan balance	\$ (30,519.89)	\$ (5,160.25)	\$ -	\$ (12,239.00)
(=) TOTAL POOL	\$ 1,125,700,037.71	\$ 1,117,849,276.57	\$ 1,109,751,718.12	\$ 1,100,681,582.16
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ -	\$ -	\$ -	\$ -
(=) Total Adjusted Pool	\$ 1,128,951,470.71	\$ 1,121,100,709.57	\$ 1,113,003,151.12	\$ 1,103,933,015.16

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	4/30/2012	5/31/2012	4/30/2012	5/31/2012	4/30/2012	5/31/2012	4/30/2012	5/31/2012	4/30/2012	5/31/2012
REPAYMENT										
Current	3.860%	3.878%	81,919	84,451	71.451%	74.159%	\$765,730,885.30	\$792,666,569.14	69.000%	72.016%
1-30 Days Delinquent	4.335%	4.342%	6,141	5,549	5.356%	4.873%	\$57,543,293.29	\$50,596,346.13	5.185%	4.597%
31-60 Days Delinquent	4.541%	4.649%	954	879	0.832%	0.772%	\$9,269,214.54	\$8,147,585.19	0.835%	0.740%
61-90 Days Delinquent	4.804%	4.697%	496	630	0.433%	0.553%	\$4,706,271.19	\$6,397,006.80	0.424%	0.581%
91-120 Days Delinquent	4.797%	4.876%	456	303	0.398%	0.266%	\$4,836,284.44	\$3,018,695.83	0.436%	0.274%
TOTAL REPAYMENT	3.910%	3.922%	89,966	91,812	78.469%	80.622%	\$842,085,948.76	\$860,826,203.09	75.881%	78.208%
INTERIM										
In school	4.580%	4.594%	9,149	6,726	7.980%	5.906%	\$102,353,183.75	\$74,581,899.06	9.223%	6.776%
Grace	4.552%	4.551%	3,400	5,607	2.966%	4.924%	\$39,433,315.40	\$65,536,430.26	3.553%	5.954%
Deferment	4.257%	4.247%	10,538	8,708	9.191%	7.647%	\$106,191,866.99	\$88,623,543.88	9.569%	8.052%
Forbearance	4.491%	4.523%	1,598	1,026	1.394%	0.901%	\$19,687,403.22	\$11,113,505.87	1.774%	1.010%
GRAND TOTAL	4.038%	4.037%	114,651	113,879	100.000%	100.000%	\$1,109,751,718.12	\$1,100,681,582.16	100.000%	100.000%
Defaulted Loans	0.000%	3.500%	0	1			0.00	12,239.00		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
12-Mar	\$ 1,125,700,037.71	3.99%	3.36%
12-Apr	\$ 1,117,849,276.57	4.25%	3.39%
12-May	\$ 1,109,751,718.12	4.54%	3.44%
12-Jun	\$ 1,100,681,582.16	5.58%	3.52%

IX. Defaulted Student Loans

	<u>Cumulative</u>
Aggregate Outstanding Principal Balance	\$ 21,847,907.84
Cumulative Default Rate	1.676% Satisfied

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 13,852,029.62	20.9	6.1	0.0	0.0	238.5
Grace	\$ 12,022,671.60	0.0	3.3	0.0	0.0	239.7
Deferment	\$ 4,259,261.23	0.0	0.0	19.5	0.0	234.1
Forbearance	\$ 253,152.12	0.0	0.0	0.0	8.2	225.3
Repayment	N/A	0.0	0.0	0.0	0.0	212.8

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	46%	8
13-24	25%	20
25-36	14%	31
37-48	7%	44
49-60	5%	55
61+	4%	66

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A