

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		12/31/2010	Activity	1/31/2011
A	i Portfolio Balance	\$ 1,177,976,336.11	\$ 8,341,418.17	\$ 1,169,634,917.94
	ii Interest and Fees to be Capitalized	\$ 52,712,191.28		\$ 53,521,388.73
	iii Defaulted Loan balance	\$ (10,870.31)		\$ (145,038.87)
	iv Total Pool Balance	\$ 1,230,677,657.08		\$ 1,223,011,267.80
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ 12,000,000.00		\$ 12,000,000.00
	vii Total Adjusted Pool	\$ 1,245,929,090.08		\$ 1,238,262,700.80
B	i Pool Balance as a Percent of Initial Pool Balance	94.40%		93.81%
	ii Weighted Average Coupon (WAC)	4.056%		4.056%
	iii Weighted Average Remaining Term	236.40		235.66
	iv Number of Loans	125,724		125,037
	v Number of Borrowers	100,073		99,553
	vi Average Outstanding Principal Balance	\$1,181,754,780.19		\$1,173,805,627.03

Notes		CUSIP	Spread	Balance 1/18/2011	Pool Factor 1/18/2011	Balance 2/15/2011	Pool Factor 2/15/2011
C	i A Notes	78442BAA5	1.000%	\$ 705,017,676.51	0.9027115	\$ 698,186,111.68	0.8939643
	Total Notes			\$ 705,017,676.51		\$ 698,186,111.68	
	Total Adjusted Pool Balance/Total Notes Outstanding			176.72%		177.35%	

Reserve Account		1/18/2011	Activity	2/15/2011
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00

Capitalized Interest Account		1/18/2011	Activity	2/15/2011
E	i Capitalized Interest Account Balance	\$ 12,000,000.00	\$ -	\$ 12,000,000.00

Overcollateralization Amount		1/18/2011	Activity	2/15/2011
F	i Specified Overcollateralization Amount	\$ 747,557,454.05	\$ (4,599,833.57)	\$ 742,957,620.48
	ii Overcollateralization Amount	\$ 540,911,413.57	\$ (834,824.45)	\$ 540,076,589.12
	iii Overcollateralization (%)	43.41%		43.62%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,330,475.10	\$ 2,330,475.10	\$ -	\$ -	\$ -	\$ -	2.9839629962	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 209,712,596.19	\$ 6,831,564.83	8.7472020871

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A Student Loan Principal Activity		
i	Principal Collections	\$ 5,012,328.53
ii	Principal Reimbursements	\$ -
iii	Other System Adjustments	\$ -
iv	Purchased Student Loan Principal	\$ 10,978.00
v	Servicer Purchased for Delinquency	\$ 2,121,894.03
vi	Total Principal Collections	\$ 7,145,200.56
B Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$ 1,221,755.34
ii	Other Adjustments	\$ 162,862.23
iii	Capitalized Interest	\$ (718,873.47)
iv	Servicer Purchased for Delinquency	\$ 530,473.51
v	Total Non-Cash Principal Activity	\$ 1,196,217.61
C	Total Student Loan Principal Activity	\$ 8,341,418.17
D Student Loan Interest Activity		
i	Regular Interest Collections	\$ 2,592,600.41
ii	Collection Fees / Returned Items	\$ -
iii	Late Fee Reimbursements	\$ 76,583.96
iv	Interest Reimbursements	\$ -
v	Other System Adjustments	\$ -
vi	Purchased Student Loan Interest	\$ 3,249.80
vii	Servicer Purchased for Delinquency	\$ 32,265.70
viii	Total Interest Collections	\$ 2,704,699.87
E Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$ 24,341.76
ii	Interest Accrual Adjustments	\$ (4,147,983.09)
iii	Capitalized Interest	\$ 718,873.47
iv	Servicer Purchased for Delinquency	\$ 8,066.43
v	Total Non-Cash Interest Adjustments	\$ (3,396,701.43)
F	Total Student Loan Interest Activity	\$ (692,001.56)

A	Principal Collections		
i	Principal Payments Received	\$	4,778,027.68
ii	Consolidation Principal Payments	\$	234,300.85
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	10,978.00
vi	Servicer Purchased for Delinquency	\$	2,121,894.03
vii	Total Principal Collections	\$	7,145,200.56
B	Interest Collections		
i	Interest Payments Received	\$	2,589,197.33
ii	Consolidation Interest Payments	\$	3,403.08
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Purchased Student Loan Interest	\$	3,249.80
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	76,583.96
ix	Servicer Purchased for Delinquency	\$	32,265.70
x	Total Interest Collections	\$	2,704,699.87
C	Recoveries on Defaulted Loans	\$	3,462.45
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	2,496.91
F	Capitalized Interest Account Balance to be Released	\$	-
	TOTAL FUNDS RECEIVED	\$	9,855,859.79
G	TOTAL AVAILABLE FUNDS	\$	9,855,859.79
H	Servicing Fees Due for Current Period	\$	687,152.86
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	687,152.86

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	9,855,859.79
B	Trustee Fees	\$	-
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	687,152.86
E	Interest Distribution Amount	\$	2,330,475.10
F	Principal Distribution Amount	\$	6,831,564.83
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	10/01/10-10/31/10	11/01/10-11/30/10	12/01/10-12/31/10	01/01/11-01/31/11
Student Loan Interest Activity				
i Regular Interest Collections	\$ 2,126,356.37	\$ 2,388,381.44	\$ 2,535,582.17	\$ 2,592,600.41
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 72,550.34	\$ 66,776.14	\$ 64,085.44	\$ 76,583.96
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ -	\$ -	\$ -	\$ 3,249.80
vii Servicer Purchased for Delinquency	\$ 125,357.91	\$ 115,890.09	\$ 65,398.02	\$ 32,265.70
viii Total Interest Collections	\$ 2,324,264.62	\$ 2,571,047.67	\$ 2,665,065.63	\$ 2,704,699.87
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ -	\$ -	\$ 14,308.75	\$ 24,341.76
ii Interest Accrual Adjustments	\$ (4,032,172.48)	\$ (4,165,938.24)	\$ (4,279,420.31)	\$ (4,147,983.09)
iii Capitalized Interest	\$ 1,429,754.29	\$ 17,317,801.36	\$ 1,885,697.84	\$ 718,873.47
iv Servicer Purchased for Delinquency	\$ 31,339.48	\$ 28,972.52	\$ 16,349.51	\$ 8,066.43
v Total Non-Cash Interest Adjustments	\$ (2,571,078.71)	\$ 13,180,835.64	\$ (2,363,064.21)	\$ (3,396,701.43)
Total Student Loan Interest Activity	\$ (246,814.09)	\$ 15,751,883.31	\$ 302,001.42	\$ (692,001.56)
Beginning Student Loan Portfolio Balance	\$ 1,189,334,807.86	\$ 1,180,177,268.17	\$ 1,185,533,224.26	\$ 1,177,976,336.11
Student Loan Principal Activity				
i Principal Collections	\$ 3,897,137.85	\$ 4,867,837.32	\$ 5,051,529.18	\$ 5,012,328.53
ii Principal reimbursements	\$ -	\$ -	\$ -	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ -	\$ -	\$ -	\$ 10,978.00
v Servicer Purchased for Delinquency	\$ 5,350,028.12	\$ 5,460,615.74	\$ 2,788,564.28	\$ 2,121,894.03
vi Total Principal Collections	\$ 9,247,165.97	\$ 10,328,453.06	\$ 7,840,093.46	\$ 7,145,200.56
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ -	\$ -	\$ 661,531.25	\$ 1,221,755.34
ii Other Adjustments	\$ 2,620.98	\$ 268,238.27	\$ 243,820.21	\$ 162,862.23
iii Capitalized Interest	\$ (1,429,754.29)	\$ (17,317,801.36)	\$ (1,885,697.84)	\$ (718,873.47)
iv Servicer Purchased for Delinquency	\$ 1,337,507.03	\$ 1,365,153.94	\$ 697,141.07	\$ 530,473.51
v Total Non-Cash Principal Activity	\$ (89,626.28)	\$ (15,684,409.15)	\$ (283,205.31)	\$ 1,196,217.61
(-) Total Student Loan Principal Activity	\$ 9,157,539.69	\$ (5,355,956.09)	\$ 7,556,888.15	\$ 8,341,418.17
(=) Ending Student Loan Portfolio Balance	\$ 1,180,177,268.17	\$ 1,185,533,224.26	\$ 1,177,976,336.11	\$ 1,169,634,917.94
(+) Interest to be Capitalized	\$ 68,855,905.54	\$ 53,034,085.98	\$ 52,712,191.28	\$ 53,521,388.73
(-) Defaulted Loan balance	\$ (14,435.13)	\$ (17,526.84)	\$ (10,870.31)	\$ (145,038.87)
(=) TOTAL POOL	\$ 1,249,018,738.58	\$ 1,238,549,783.40	\$ 1,230,677,657.08	\$ 1,223,011,267.80
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ 12,000,000.00	\$ 12,000,000.00	\$ 12,000,000.00	\$ 12,000,000.00
(=) Total Adjusted Pool	\$ 1,264,270,171.58	\$ 1,253,801,216.40	\$ 1,245,929,090.08	\$ 1,238,262,700.80

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	12/31/2010	1/31/2011	12/31/2010	1/31/2011	12/31/2010	1/31/2011	12/31/2010	1/31/2011	12/31/2010	1/31/2011
REPAYMENT										
Current	3.803%	3.788%	74,441	73,550	59.210%	58.823%	\$693,669,709.60	\$680,400,022.89	56.365%	55.633%
1-30 Days Delinquent	4.363%	4.338%	6,793	5,830	5.403%	4.663%	\$65,068,124.88	\$55,084,790.90	5.287%	4.504%
31-60 Days Delinquent	4.539%	4.608%	1,232	1,760	0.980%	1.408%	\$10,802,770.80	\$17,674,716.49	0.878%	1.445%
61-90 Days Delinquent	4.431%	4.546%	811	864	0.645%	0.691%	\$8,281,494.18	\$8,024,616.53	0.673%	0.656%
91-120 Days Delinquent	4.534%	4.604%	546	506	0.434%	0.405%	\$5,591,252.61	\$5,257,606.13	0.454%	0.430%
TOTAL REPAYMENT	3.872%	3.860%	83,823	82,510	66.672%	65.988%	\$783,413,352.07	\$766,441,752.94	63.657%	62.668%
INTERIM										
In school	4.522%	4.524%	24,477	24,096	19.469%	19.271%	\$269,167,125.84	\$266,445,425.67	21.871%	21.786%
Grace	4.117%	4.128%	6,821	6,816	5.425%	5.451%	\$78,365,597.93	\$78,640,354.07	6.368%	6.430%
Deferment	4.164%	4.183%	8,978	9,607	7.141%	7.683%	\$81,613,907.52	\$88,387,489.11	6.632%	7.227%
Forbearance	4.341%	4.408%	1,625	2,008	1.293%	1.606%	\$18,117,673.72	\$23,096,246.01	1.472%	1.888%
GRAND TOTAL	4.056%	4.056%	125,724	125,037	100.000%	100.000%	\$1,230,677,657.08	\$1,223,011,267.80	100.000%	100.000%
Defaulted Loans	5.250%	3.737%	1	11			10,870.31	145,038.87		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
10-Nov	\$ 1,249,018,738.58	4.68%	2.38%
10-Dec	\$ 1,238,549,783.40	6.24%	2.79%
11-Jan	\$ 1,230,677,657.08	3.89%	2.90%
11-Feb	\$ 1,223,011,267.80	3.72%	2.97%

IX. Defaulted Student Loans

	<u>Cumulative</u>
Aggregate Outstanding Principal Balance	\$ 2,028,325.46
Cumulative Default Rate	0.156% Satisfied

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 38,902,467.97	16.1	6.2	0.0	0.0	239.9
Grace	\$ 11,128,577.80	0.0	2.5	0.0	0.0	247.5
Deferment	\$ 3,206,359.85	0.0	0.0	21.1	0.0	237.7
Forbearance	\$ 283,983.11	0.0	0.0	0.0	5.1	235.5
Repayment	N/A	0.0	0.0	0.0	0.0	222.2

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	53%	5
13-24	25%	17
25-36	11%	29
37-48	6%	41
49-60	3%	53
61+	3%	72

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A