

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		8/31/2010	Activity	9/30/2010
A	i Portfolio Balance	\$ 1,196,181,894.43	\$ 6,847,086.57	\$ 1,189,334,807.86
	ii Interest and fees to be Capitalized	\$ 67,947,868.34		\$ 68,577,232.49
	iii Defaulted Loan balance	\$ (67,656.44)		\$ (83,562.30)
	iv Total Pool Balance	\$ 1,264,062,106.33		\$ 1,257,828,478.05
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ 12,000,000.00		\$ 12,000,000.00
	vii Total Adjusted Pool	\$ 1,279,313,539.33		\$ 1,273,079,911.05
B	i Pool Balance as a Percent of Initial Pool Balance	96.96%		96.49%
	ii Weighted Average Coupon (WAC)	4.062%		4.062%
	iii Weighted Average Remaining Term	239.04		238.78
	iv Number of Loans	128,929		128,270
	v Number of Borrowers	102,459		101,945
	vi Average Outstanding Principal Balance	\$1,199,320,261.66		\$1,192,758,351.15

Notes		CUSIP	Spread	Balance 9/15/2010	Pool Factor 9/15/2010	Balance 10/15/2010	Pool Factor 10/15/2010
C	i A Notes	78442BAA5	1.000%	\$ 736,083,529.80	0.9424885	\$ 729,824,006.93	0.9344738
	Total Notes			\$ 736,083,529.80		\$ 729,824,006.93	
	Total Adjusted Pool Balance/Total Notes Outstanding			173.80%		174.44%	

Reserve Account		9/15/2010	Activity	10/15/2010
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00

Capitalized Interest Account		9/15/2010	Activity	10/15/2010
E	i Capitalized Interest Account Balance	\$ 12,000,000.00	\$ -	\$ 12,000,000.00

Overcollateralization Amount		9/15/2010	Activity	10/15/2010
F	i Specified Overcollateralization Amount	\$ 767,588,123.60	\$ (3,740,176.97)	\$ 763,847,946.63
	ii Overcollateralization Amount	\$ 543,230,009.53	\$ 25,894.59	\$ 543,255,904.12
	iii Overcollateralization (%)	42.46%		42.67%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,606,962.50	\$ 2,606,962.50	\$ -	\$ -	\$ -	\$ -	3.3379801536	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 226,851,565.38	\$ 6,259,522.87	8.0147539949

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A Student Loan Principal Activity		
i	Principal Collections	\$ 4,350,807.40
ii	Principal Reimbursements	\$ -
iii	Other System Adjustments	\$ -
iv	Purchased Student Loan Principal	\$ -
v	Servicer Purchased for Delinquency	\$ 2,841,519.66
vi	Total Principal Collections	\$ 7,192,327.06
B Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$ -
ii	Other Adjustments	\$ (18,093.86)
iii	Capitalized Interest	\$ (1,036,709.09)
iv	Servicer Purchased for Delinquency	\$ 709,562.46
v	Total Non-Cash Principal Activity	\$ (345,240.49)
C	Total Student Loan Principal Activity	\$ 6,847,086.57
D Student Loan Interest Activity		
i	Regular Interest Collections	\$ 2,232,034.67
ii	Collection Fees / Returned Items	\$ -
iii	Late Fee Reimbursements	\$ 75,417.66
iv	Interest Reimbursements	\$ -
v	Other System Adjustments	\$ -
vi	Purchased Student Loan Interest	\$ -
vii	Servicer Purchased for Delinquency	\$ 67,610.72
viii	Total Interest Collections	\$ 2,375,063.05
E Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$ -
ii	Interest Accrual Adjustments	\$ (3,911,690.61)
iii	Capitalized Interest	\$ 1,036,709.09
iv	Servicer Purchased for Delinquency	\$ 16,887.87
v	Total Non-Cash Interest Adjustments	\$ (2,858,093.65)
F	Total Student Loan Interest Activity	\$ (483,030.60)

A	Principal Collections		
i	Principal Payments Received	\$	4,149,238.77
ii	Consolidation Principal Payments	\$	201,568.63
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	-
vi	Servicer Purchased for Delinquency	\$	2,841,519.66
vii	Total Principal Collections	\$	7,192,327.06
B	Interest Collections		
i	Interest Payments Received	\$	2,220,338.70
ii	Consolidation Interest Payments	\$	11,695.97
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Re-purchased Interest	\$	-
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	75,417.66
ix	Servicer Purchased for Delinquency	\$	67,610.72
x	Total Interest Collections	\$	2,375,063.05
C	Recoveries on Defaulted Loans	\$	-
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	3,535.03
F	Capitalized Interest Account Balance to be Released	\$	-
	TOTAL FUNDS RECEIVED	\$	9,570,925.14
G	TOTAL AVAILABLE FUNDS	\$	9,570,925.14
H	Servicing Fees Due for Current Period	\$	697,772.77
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	697,772.77

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	9,570,925.14
B	Trustee Fees	\$	-
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	697,772.77
E	Interest Distribution Amount	\$	2,606,962.50
F	Principal Distribution Amount	\$	6,259,522.87
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	06/01/10-06/30/10	07/01/10-07/31/10	08/01/10-08/31/10	09/01/10-09/30/10
Student Loan Interest Activity				
i Regular Interest Collections	\$ 2,030,591.67	\$ 2,090,216.77	\$ 2,214,449.63	\$ 2,232,034.67
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 69,597.74	\$ 79,504.46	\$ 82,361.47	\$ 75,417.66
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ -	\$ -	\$ -	\$ -
vii Servicer Purchased for Delinquency	\$ 64,105.75	\$ 94,518.64	\$ 58,504.44	\$ 67,610.72
viii Total Interest Collections	\$ 2,164,295.16	\$ 2,264,239.87	\$ 2,355,315.54	\$ 2,375,063.05
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ -	\$ -	\$ -	\$ -
ii Interest Accrual Adjustments	\$ (4,070,659.45)	\$ (4,323,784.89)	\$ (4,204,895.77)	\$ (3,911,690.61)
iii Capitalized Interest	\$ 7,318,194.78	\$ 762,388.85	\$ 797,300.44	\$ 1,036,709.09
iv Servicer Purchased for Delinquency	\$ 16,026.44	\$ 23,629.67	\$ 14,626.11	\$ 16,887.87
v Total Non-Cash Interest Adjustments	\$ 3,263,561.77	\$ (3,537,766.37)	\$ (3,392,969.22)	\$ (2,858,093.65)
Total Student Loan Interest Activity	\$ 5,427,856.93	\$ (1,273,526.50)	\$ (1,037,653.68)	\$ (483,030.60)
Beginning Student Loan Portfolio Balance	\$ 1,211,376,743.37	\$ 1,211,468,353.32	\$ 1,202,458,628.88	\$ 1,196,181,894.43
Student Loan Principal Activity				
i Principal Collections	\$ 4,047,149.60	\$ 4,089,189.79	\$ 3,757,969.05	\$ 4,350,807.40
ii Principal reimbursements	\$ 1,935.00	\$ -	\$ -	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ -	\$ -	\$ -	\$ -
v Servicer Purchased for Delinquency	\$ 2,486,664.42	\$ 4,381,146.46	\$ 2,560,288.73	\$ 2,841,519.66
vi Total Principal Collections	\$ 6,535,749.02	\$ 8,470,336.25	\$ 6,318,257.78	\$ 7,192,327.06
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ -	\$ -	\$ -	\$ -
ii Other Adjustments	\$ 69,169.71	\$ 206,490.43	\$ 115,704.93	\$ (18,093.86)
iii Capitalized Interest	\$ (7,318,194.78)	\$ (762,388.85)	\$ (797,300.44)	\$ (1,036,709.09)
iv Servicer Purchased for Delinquency	\$ 621,666.10	\$ 1,095,286.61	\$ 640,072.18	\$ 709,562.46
v Total Non-Cash Principal Activity	\$ (6,627,358.97)	\$ 539,388.19	\$ (41,523.33)	\$ (345,240.49)
(-) Total Student Loan Principal Activity	\$ (91,609.95)	\$ 9,009,724.44	\$ 6,276,734.45	\$ 6,847,086.57
(=) Ending Student Loan Portfolio Balance	\$ 1,211,468,353.32	\$ 1,202,458,628.88	\$ 1,196,181,894.43	\$ 1,189,334,807.86
(+) Interest to be Capitalized	\$ 65,659,396.58	\$ 66,908,185.67	\$ 67,947,868.34	\$ 68,577,232.49
(-) Defaulted Loan balance	\$ (410,058.02)	\$ -	\$ (67,656.44)	\$ (83,562.30)
(=) TOTAL POOL	\$ 1,276,717,691.88	\$ 1,269,366,814.55	\$ 1,264,062,106.33	\$ 1,257,828,478.05
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ 20,000,000.00	\$ 20,000,000.00	\$ 12,000,000.00	\$ 12,000,000.00
(=) Total Adjusted Pool	\$ 1,299,969,124.88	\$ 1,292,618,247.55	\$ 1,279,313,539.33	\$ 1,273,079,911.05

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	8/31/2010	9/30/2010	8/31/2010	9/30/2010	8/31/2010	9/30/2010	8/31/2010	9/30/2010	8/31/2010	9/30/2010
REPAYMENT										
Current	3.716%	3.710%	63,270	63,411	49.074%	49.436%	\$585,690,547.08	\$584,110,242.43	46.334%	46.438%
1-30 Days Delinquent	4.175%	4.209%	6,280	5,652	4.871%	4.406%	\$54,934,762.46	\$51,590,595.44	4.346%	4.102%
31-60 Days Delinquent	4.630%	4.475%	1,866	1,424	1.447%	1.110%	\$17,585,239.44	\$12,397,467.78	1.391%	0.986%
61-90 Days Delinquent	4.416%	4.736%	1,157	1,229	0.897%	0.958%	\$11,219,815.29	\$11,805,513.46	0.888%	0.939%
91-120 Days Delinquent	4.505%	4.530%	444	783	0.344%	0.610%	\$3,995,597.36	\$7,511,021.81	0.316%	0.597%
TOTAL REPAYMENT	3.794%	3.790%	73,017	72,499	56.633%	56.521%	\$673,425,961.63	\$667,414,840.92	53.275%	53.061%
INTERIM										
In school	4.525%	4.518%	27,931	28,058	21.664%	21.874%	\$295,133,427.41	\$299,466,739.86	23.348%	23.808%
Grace	4.233%	4.243%	16,958	16,260	13.153%	12.676%	\$194,722,284.40	\$185,340,955.72	15.404%	14.735%
Deferment	4.204%	4.175%	8,077	9,171	6.265%	7.150%	\$69,747,785.19	\$81,759,272.90	5.518%	6.500%
Forbearance	4.077%	4.158%	2,946	2,282	2.285%	1.779%	\$31,032,647.70	\$23,846,668.65	2.455%	1.896%
GRAND TOTAL	4.062%	4.062%	128,929	128,270	100.000%	100.000%	\$1,264,062,106.33	\$1,257,828,478.05	100.000%	100.000%
Defaulted Loans	5.117%	4.103%	8	7			67,656.44	83,562.30		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
10-Jul	\$ 1,276,717,691.88	1.72%	1.90%
10-Aug	\$ 1,269,366,814.55	3.30%	2.16%
10-Sep	\$ 1,264,062,106.33	1.42%	2.05%
10-Oct	\$ 1,257,828,478.05	2.29%	2.08%

IX. Defaulted Student Loans

Aggregate Outstanding Principal Balance	<u>Cumulative</u>
Cumulative Default Rate	\$ - 0.000% Satisfied

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 40,845,089.06	18.3	6.2	0.0	0.0	239.7
Grace	\$ 24,815,978.06	0.0	2.3	0.0	0.0	241.1
Deferment	\$ 2,575,884.34	0.0	0.0	22.1	0.0	238.1
Forbearance	\$ 340,281.03	0.0	0.0	0.0	4.0	234.3
Repayment	N/A	0.0	0.0	0.0	0.0	223.5

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	49%	7
13-24	29%	18
25-36	11%	30
37-48	5%	43
49-60	3%	55
61+	4%	75

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A