

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		2/29/2012	Activity	3/31/2012
A	i Portfolio Balance	\$ 1,095,063,430.11	\$ 7,988,899.12	\$ 1,087,074,530.99
	ii Interest and Fees to be Capitalized	\$ 30,667,127.49		\$ 30,779,905.83
	iii Defaulted Loan balance	\$ (30,519.89)		\$ (5,160.25)
	iv Total Pool Balance	\$ 1,125,700,037.71		\$ 1,117,849,276.57
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ -		\$ -
	vii Total Adjusted Pool	\$ 1,128,951,470.71		\$ 1,121,100,709.57
B	i Pool Balance as a Percent of Initial Pool Balance	86.35%		85.75%
	ii Weighted Average Coupon (WAC)	4.041%		4.040%
	iii Weighted Average Remaining Term	224.43		223.48
	iv Number of Loans	116,090		115,333
	v Number of Borrowers	92,447		91,851
	vi Average Outstanding Principal Balance	\$1,097,604,159.03		\$1,091,068,980.55

Notes		CUSIP	Spread	Balance 3/15/2012	Pool Factor 3/15/2012	Balance 4/16/2012	Pool Factor 4/16/2012
C	i A Notes	78442BAA5	1.000%	\$ 598,956,582.45	0.766909836684	\$ 591,464,295.27	0.757316639270
	Total Notes			\$ 598,956,582.45		\$ 591,464,295.27	
	Total Adjusted Pool Balance/Total Notes Outstanding			188.49%		189.55%	

Reserve Account		3/15/2012	Activity	4/16/2012
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00

Capitalized Interest Account		3/15/2012	Activity	4/16/2012
E	i Capitalized Interest Account Balance	\$ -	\$ -	\$ -

Overcollateralization Amount		3/15/2012	Activity	4/16/2012
F	i Specified Overcollateralization Amount	\$ 677,370,882.43	\$ (4,710,456.68)	\$ 672,660,425.74
	ii Overcollateralization Amount	\$ 529,994,888.26	\$ (358,473.96)	\$ 529,636,414.30
	iii Overcollateralization (%)	46.95%		47.24%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,262,724.87	\$ 2,262,724.87	\$ -	\$ -	\$ -	\$ -	2.897214942382	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 150,516,298.62	\$ 7,492,287.18	9.593197413572

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A	Student Loan Principal Activity		
i	Principal Collections	\$	6,181,163.53
ii	Principal Reimbursements	\$	-
iii	Other System Adjustments	\$	-
iv	Purchased Student Loan Principal	\$	21,929.72
v	Servicer Purchased for Delinquency	\$	1,239,604.36
vi	Total Principal Collections	\$	7,442,697.61
B	Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$	898,084.24
ii	Other Adjustments	\$	7,137.47
iii	Capitalized Interest	\$	(668,921.29)
iv	Servicer Purchased for Delinquency	\$	309,901.09
v	Total Non-Cash Principal Activity	\$	546,201.51
C	Total Student Loan Principal Activity	\$	7,988,899.12
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	2,780,281.69
ii	Collection Fees / Returned Items	\$	-
iii	Late Fee Reimbursements	\$	58,585.03
iv	Interest Reimbursements	\$	-
v	Other System Adjustments	\$	-
vi	Purchased Student Loan Interest	\$	2,816.38
vii	Servicer Purchased for Delinquency	\$	24,958.15
viii	Total Interest Collections	\$	2,866,641.25
E	Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$	16,885.42
ii	Interest Accrual Adjustments	\$	(3,709,505.27)
iii	Capitalized Interest	\$	668,921.29
iv	Servicer Purchased for Delinquency	\$	6,239.54
v	Total Non-Cash Interest Adjustments	\$	(3,017,459.02)
F	Total Student Loan Interest Activity	\$	(150,817.77)

A	Principal Collections		
i	Principal Payments Received	\$	6,072,940.00
ii	Consolidation Principal Payments	\$	108,223.53
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	21,929.72
vi	Servicer Purchased for Delinquency	\$	1,239,604.36
vii	Total Principal Collections	\$	7,442,697.61
B	Interest Collections		
i	Interest Payments Received	\$	2,780,086.99
ii	Consolidation Interest Payments	\$	194.70
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Purchased Student Loan Interest	\$	2,816.38
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	58,585.03
ix	Servicer Purchased for Delinquency	\$	24,958.15
x	Total Interest Collections	\$	2,866,641.25
C	Recoveries on Defaulted Loans	\$	89,699.47
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	1,427.72
F	Capitalized Interest Account Balance to be Released	\$	-
	TOTAL FUNDS RECEIVED	\$	10,400,466.05
G	TOTAL AVAILABLE FUNDS	\$	10,400,466.05
H	Servicing Fees Due for Current Period	\$	638,787.00
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	638,787.00

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	10,400,466.05
B	Trustee Fees	\$	-
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	638,787.00
E	Interest Distribution Amount	\$	2,262,724.87
F	Principal Distribution Amount	\$	7,492,287.18
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	12/01/11-12/31/11	01/01/12-01/31/12	02/01/12-02/29/12	03/01/12-03/31/12
Student Loan Interest Activity				
i Regular Interest Collections	\$ 2,718,118.92	\$ 2,888,436.26	\$ 2,874,325.93	\$ 2,780,281.69
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 53,405.23	\$ 71,215.32	\$ 64,079.97	\$ 58,585.03
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ 396.82	\$ 203.19	\$ 365.64	\$ 2,816.38
vii Servicer Purchased for Delinquency	\$ 19,013.07	\$ 26,523.95	\$ 22,951.39	\$ 24,958.15
viii Total Interest Collections	\$ 2,790,934.04	\$ 2,986,378.72	\$ 2,961,722.93	\$ 2,866,641.25
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ 22,174.84	\$ 18,097.55	\$ 12,910.75	\$ 16,885.42
ii Interest Accrual Adjustments	\$ (3,967,576.09)	\$ (3,842,901.73)	\$ (3,611,068.04)	\$ (3,709,505.27)
iii Capitalized Interest	\$ 2,024,452.48	\$ 675,818.03	\$ 3,440,558.12	\$ 668,921.29
iv Servicer Purchased for Delinquency	\$ 4,753.27	\$ 6,630.99	\$ 5,737.85	\$ 6,239.54
v Total Non-Cash Interest Adjustments	\$ (1,916,195.50)	\$ (3,142,355.16)	\$ (151,861.32)	\$ (3,017,459.02)
Total Student Loan Interest Activity	\$ 874,738.54	\$ (155,976.44)	\$ 2,809,861.61	\$ (150,817.77)
Beginning Student Loan Portfolio Balance	\$ 1,114,468,606.68	\$ 1,108,008,870.58	\$ 1,100,144,887.95	\$ 1,095,063,430.11
Student Loan Principal Activity				
i Principal Collections	\$ 5,530,136.07	\$ 5,676,160.75	\$ 5,925,156.30	\$ 6,181,163.53
ii Principal reimbursements	\$ -	\$ -	\$ -	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ 37,639.81	\$ 17,450.13	\$ 41,371.16	\$ 21,929.72
v Servicer Purchased for Delinquency	\$ 1,142,695.86	\$ 1,441,833.18	\$ 1,219,294.93	\$ 1,239,604.36
vi Total Principal Collections	\$ 6,710,471.74	\$ 7,135,444.06	\$ 7,185,822.39	\$ 7,442,697.61
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ 1,302,513.36	\$ 931,501.15	\$ 906,932.52	\$ 898,084.24
ii Other Adjustments	\$ 185,529.51	\$ 112,397.16	\$ 124,437.32	\$ 7,137.47
iii Capitalized Interest	\$ (2,024,452.48)	\$ (675,818.03)	\$ (3,440,558.12)	\$ (668,921.29)
iv Servicer Purchased for Delinquency	\$ 285,673.97	\$ 360,458.29	\$ 304,823.73	\$ 309,901.09
v Total Non-Cash Principal Activity	\$ (250,735.64)	\$ 728,538.57	\$ (2,104,364.55)	\$ 546,201.51
(-) Total Student Loan Principal Activity	\$ 6,459,736.10	\$ 7,863,982.63	\$ 5,081,457.84	\$ 7,988,899.12
(=) Ending Student Loan Portfolio Balance	\$ 1,108,008,870.58	\$ 1,100,144,887.95	\$ 1,095,063,430.11	\$ 1,087,074,530.99
(+) Interest to be Capitalized	\$ 32,985,674.20	\$ 33,224,602.28	\$ 30,667,127.49	\$ 30,779,905.83
(-) Defaulted Loan balance	\$ -	\$ (46,095.22)	\$ (30,519.89)	\$ (5,160.25)
(=) TOTAL POOL	\$ 1,140,994,544.78	\$ 1,133,323,395.01	\$ 1,125,700,037.71	\$ 1,117,849,276.57
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ 3,000,000.00	\$ 3,000,000.00	\$ -	\$ -
(=) Total Adjusted Pool	\$ 1,147,245,977.78	\$ 1,139,574,828.01	\$ 1,128,951,470.71	\$ 1,121,100,709.57

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	2/29/2012	3/31/2012	2/29/2012	3/31/2012	2/29/2012	3/31/2012	2/29/2012	3/31/2012	2/29/2012	3/31/2012
REPAYMENT										
Current	3.863%	3.863%	82,605	83,038	71.156%	71.998%	\$775,865,043.49	\$778,770,858.43	68.923%	69.667%
1-30 Days Delinquent	4.264%	4.334%	5,964	5,542	5.137%	4.805%	\$56,597,637.86	\$52,191,666.90	5.028%	4.669%
31-60 Days Delinquent	4.688%	4.575%	1,185	826	1.021%	0.716%	\$11,923,742.45	\$8,106,989.75	1.059%	0.725%
61-90 Days Delinquent	4.920%	4.862%	863	718	0.743%	0.623%	\$8,737,760.28	\$7,305,791.31	0.776%	0.654%
91-120 Days Delinquent	4.852%	4.948%	435	460	0.375%	0.399%	\$3,964,272.41	\$4,881,882.72	0.352%	0.437%
TOTAL REPAYMENT	3.917%	3.913%	91,052	90,584	78.432%	78.541%	\$857,088,456.49	\$851,257,189.11	76.138%	76.151%
INTERIM										
In school	4.587%	4.590%	9,690	9,433	8.347%	8.179%	\$106,954,045.30	\$104,757,478.31	9.501%	9.371%
Grace	4.503%	4.526%	3,205	3,243	2.761%	2.812%	\$37,748,500.43	\$37,625,016.11	3.353%	3.366%
Deferment	4.250%	4.258%	10,610	10,538	9.139%	9.137%	\$104,991,018.27	\$105,255,022.32	9.327%	9.416%
Forbearance	4.489%	4.488%	1,533	1,535	1.321%	1.331%	\$18,918,017.22	\$18,954,570.72	1.681%	1.696%
GRAND TOTAL	4.041%	4.040%	116,090	115,333	100.000%	100.000%	\$1,125,700,037.71	\$1,117,849,276.57	100.000%	100.000%
Defaulted Loans	2.750%	5.750%	1	1			30,519.89	5,160.25		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
12-Jan	\$ 1,140,994,544.78	3.47%	3.30%
12-Feb	\$ 1,133,323,395.01	4.01%	3.33%
12-Mar	\$ 1,125,700,037.71	3.99%	3.36%
12-Apr	\$ 1,117,849,276.57	4.25%	3.39%

IX. Defaulted Student Loans

	<u>Cumulative</u>
Aggregate Outstanding Principal Balance	\$ 19,447,240.22
Cumulative Default Rate	1.492% Satisfied

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 18,964,963.30	17.1	6.1	0.0	0.0	238.5
Grace	\$ 6,658,553.10	0.0	3.1	0.0	0.0	241.3
Deferment	\$ 4,789,297.70	0.0	0.0	18.1	0.0	233.1
Forbearance	\$ 367,091.73	0.0	0.0	0.0	5.9	231.2
Repayment	N/A	0.0	0.0	0.0	0.0	214.1

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	41%	3
13-24	28%	15
25-36	15%	27
37-48	7%	39
49-60	5%	52
61+	4%	66

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A