

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		3/31/2011	Activity	4/30/2011
A	i Portfolio Balance	\$ 1,157,014,619.81	\$ 10,024,004.28	\$ 1,146,990,615.53
	ii Interest and Fees to be Capitalized	\$ 50,578,631.91		\$ 51,545,045.66
	iii Defaulted Loan balance	\$ (19.85)		\$ (79,641.88)
	iv Total Pool Balance	\$ 1,207,593,231.87		\$ 1,198,456,019.31
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ 6,000,000.00		\$ 6,000,000.00
	vii Total Adjusted Pool	\$ 1,216,844,664.87		\$ 1,207,707,452.31
B	i Pool Balance as a Percent of Initial Pool Balance	92.63%		91.93%
	ii Weighted Average Coupon (WAC)	4.054%		4.053%
	iii Weighted Average Remaining Term	233.68		232.78
	iv Number of Loans	123,700		122,918
	v Number of Borrowers	98,496		97,889
	vi Average Outstanding Principal Balance	\$1,161,310,151.38		\$1,152,002,617.67

Notes		CUSIP	Spread	Balance 4/15/2011	Pool Factor 4/15/2011	Balance 5/16/2011	Pool Factor 5/16/2011
C	i A Notes	78442BAA5	1.000%	\$ 678,404,834.57	0.8686362	\$ 671,219,207.08	0.8594356
	Total Notes			\$ 678,404,834.57		\$ 671,219,207.08	
	Total Adjusted Pool Balance/Total Notes Outstanding			179.37%		179.93%	

Reserve Account		4/15/2011	Activity	5/16/2011
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00

Capitalized Interest Account		4/15/2011	Activity	5/16/2011
E	i Capitalized Interest Account Balance	\$ 6,000,000.00	\$ -	\$ 6,000,000.00

Overcollateralization Amount		4/15/2011	Activity	5/16/2011
F	i Specified Overcollateralization Amount	\$ 730,106,798.92	\$ (5,482,327.54)	\$ 724,624,471.39
	ii Overcollateralization Amount	\$ 538,439,830.30	\$ (1,951,585.07)	\$ 536,488,245.23
	iii Overcollateralization (%)	44.25%		44.42%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,482,773.25	\$ 2,482,773.25	\$ -	\$ -	\$ -	\$ -	3.1789670294	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 195,321,853.65	\$ 7,185,627.49	9.2005473624

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A Student Loan Principal Activity		
i	Principal Collections	\$ 4,943,368.33
ii	Principal Reimbursements	\$ -
iii	Other System Adjustments	\$ -
iv	Purchased Student Loan Principal	\$ 21,032.85
v	Servicer Purchased for Delinquency	\$ 2,726,846.98
vi	Total Principal Collections	\$ 7,691,248.16
B Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$ 1,906,685.57
ii	Other Adjustments	\$ 128,606.89
iii	Capitalized Interest	\$ (384,248.08)
iv	Servicer Purchased for Delinquency	\$ 681,711.74
v	Total Non-Cash Principal Activity	\$ 2,332,756.12
C	Total Student Loan Principal Activity	\$ 10,024,004.28
D Student Loan Interest Activity		
i	Regular Interest Collections	\$ 2,526,682.10
ii	Collection Fees / Returned Items	\$ -
iii	Late Fee Reimbursements	\$ 53,386.63
iv	Interest Reimbursements	\$ -
v	Other System Adjustments	\$ -
vi	Purchased Student Loan Interest	\$ 130.96
vii	Servicer Purchased for Delinquency	\$ 49,506.80
viii	Total Interest Collections	\$ 2,629,706.49
E Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$ 38,711.18
ii	Interest Accrual Adjustments	\$ (3,907,919.31)
iii	Capitalized Interest	\$ 384,248.08
iv	Servicer Purchased for Delinquency	\$ 12,376.70
v	Total Non-Cash Interest Adjustments	\$ (3,472,583.35)
F	Total Student Loan Interest Activity	\$ (842,876.86)

A	Principal Collections		
i	Principal Payments Received	\$	4,753,899.93
ii	Consolidation Principal Payments	\$	189,468.40
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	21,032.85
vi	Servicer Purchased for Delinquency	\$	2,726,846.98
vii	Total Principal Collections	\$	7,691,248.16
B	Interest Collections		
i	Interest Payments Received	\$	2,521,053.27
ii	Consolidation Interest Payments	\$	5,628.83
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Purchased Student Loan Interest	\$	130.96
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	53,386.63
ix	Servicer Purchased for Delinquency	\$	49,506.80
x	Total Interest Collections	\$	2,629,706.49
C	Recoveries on Defaulted Loans	\$	27,799.79
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	1,238.49
F	Capitalized Interest Account Balance to be Released	\$	-
	TOTAL FUNDS RECEIVED	\$	10,349,992.93
G	TOTAL AVAILABLE FUNDS	\$	10,349,992.93
H	Servicing Fees Due for Current Period	\$	674,925.19
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	674,925.19

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	10,349,992.93
B	Trustee Fees	\$	-
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	674,925.19
E	Interest Distribution Amount	\$	2,482,773.25
F	Principal Distribution Amount	\$	7,185,627.49
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	01/01/11-01/31/11	02/01/11-02/28/11	03/01/11-03/31/11	04/01/11-04/30/11
Student Loan Interest Activity				
i Regular Interest Collections	\$ 2,592,600.41	\$ 2,457,961.17	\$ 2,558,206.32	\$ 2,526,682.10
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 76,583.96	\$ 65,610.91	\$ 68,789.61	\$ 53,386.63
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ 3,249.80	\$ 5.06	\$ -	\$ 130.96
vii Servicer Purchased for Delinquency	\$ 32,265.70	\$ 29,712.94	\$ 30,735.55	\$ 49,506.80
viii Total Interest Collections	\$ 2,704,699.87	\$ 2,553,290.08	\$ 2,657,731.48	\$ 2,629,706.49
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ 24,341.76	\$ 24,370.18	\$ 32,208.45	\$ 38,711.18
ii Interest Accrual Adjustments	\$ (4,147,983.09)	\$ (3,617,617.71)	\$ (4,061,922.58)	\$ (3,907,919.31)
iii Capitalized Interest	\$ 718,873.47	\$ 4,857,404.71	\$ 673,601.04	\$ 384,248.08
iv Servicer Purchased for Delinquency	\$ 8,066.43	\$ 7,428.24	\$ 7,683.89	\$ 12,376.70
v Total Non-Cash Interest Adjustments	\$ (3,396,701.43)	\$ 1,271,585.42	\$ (3,348,429.20)	\$ (3,472,583.35)
Total Student Loan Interest Activity	\$ (692,001.56)	\$ 3,824,875.50	\$ (690,697.72)	\$ (842,876.86)
Beginning Student Loan Portfolio Balance	\$ 1,177,976,336.11	\$ 1,169,634,917.94	\$ 1,165,605,682.95	\$ 1,157,014,619.81
Student Loan Principal Activity				
i Principal Collections	\$ 5,012,328.53	\$ 5,204,828.08	\$ 5,820,759.84	\$ 4,943,368.33
ii Principal reimbursements	\$ -	\$ -	\$ -	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ 10,978.00	\$ 3,403.43	\$ -	\$ 21,032.85
v Servicer Purchased for Delinquency	\$ 2,121,894.03	\$ 1,875,170.54	\$ 1,823,158.45	\$ 2,726,846.98
vi Total Principal Collections	\$ 7,145,200.56	\$ 7,083,402.05	\$ 7,643,918.29	\$ 7,691,248.16
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ 1,221,755.34	\$ 1,294,301.94	\$ 1,045,958.79	\$ 1,906,685.57
ii Other Adjustments	\$ 162,862.23	\$ 40,143.08	\$ 118,997.49	\$ 128,606.89
iii Capitalized Interest	\$ (718,873.47)	\$ (4,857,404.71)	\$ (673,601.04)	\$ (384,248.08)
iv Servicer Purchased for Delinquency	\$ 530,473.51	\$ 468,792.63	\$ 455,789.61	\$ 681,711.74
v Total Non-Cash Principal Activity	\$ 1,196,217.61	\$ (3,054,167.06)	\$ 947,144.85	\$ 2,332,756.12
(-) Total Student Loan Principal Activity	\$ 8,341,418.17	\$ 4,029,234.99	\$ 8,591,063.14	\$ 10,024,004.28
(=) Ending Student Loan Portfolio Balance	\$ 1,169,634,917.94	\$ 1,165,605,682.95	\$ 1,157,014,619.81	\$ 1,146,990,615.53
(+) Interest to be Capitalized	\$ 53,521,388.73	\$ 49,857,867.52	\$ 50,578,631.91	\$ 51,545,045.66
(-) Defaulted Loan balance	\$ (145,038.87)	\$ (160,165.36)	\$ (19.85)	\$ (79,641.88)
(=) TOTAL POOL	\$ 1,223,011,267.80	\$ 1,215,303,385.11	\$ 1,207,593,231.87	\$ 1,198,456,019.31
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ 12,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00
(=) Total Adjusted Pool	\$ 1,238,262,700.80	\$ 1,224,554,818.11	\$ 1,216,844,664.87	\$ 1,207,707,452.31

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	3/31/2011	4/30/2011	3/31/2011	4/30/2011	3/31/2011	4/30/2011	3/31/2011	4/30/2011	3/31/2011	4/30/2011
REPAYMENT										
Current	3.784%	3.782%	75,984	74,554	61.426%	60.653%	\$709,527,755.41	\$694,991,424.92	58.756%	57.991%
1-30 Days Delinquent	4.306%	4.229%	4,678	5,769	3.782%	4.693%	\$44,975,970.71	\$52,977,330.79	3.724%	4.420%
31-60 Days Delinquent	4.411%	4.652%	895	1,014	0.724%	0.825%	\$8,630,333.56	\$10,421,422.49	0.715%	0.870%
61-90 Days Delinquent	4.759%	4.531%	817	531	0.660%	0.432%	\$8,288,545.22	\$5,096,754.06	0.686%	0.425%
91-120 Days Delinquent	4.664%	4.829%	708	570	0.572%	0.464%	\$7,341,560.23	\$5,911,968.75	0.608%	0.493%
TOTAL REPAYMENT	3.840%	3.838%	83,082	82,438	67.164%	67.067%	\$778,764,165.13	\$769,398,901.01	64.489%	64.199%
INTERIM										
In school	4.520%	4.522%	22,731	22,217	18.376%	18.075%	\$253,204,910.58	\$248,209,696.66	20.968%	20.711%
Grace	4.578%	4.562%	5,494	5,930	4.441%	4.824%	\$54,062,268.49	\$59,108,097.03	4.477%	4.932%
Deferment	4.179%	4.177%	10,369	10,378	8.382%	8.443%	\$97,381,859.53	\$98,542,428.87	8.064%	8.222%
Forbearance	4.396%	4.366%	2,024	1,955	1.636%	1.590%	\$24,180,028.14	\$23,196,895.74	2.002%	1.936%
GRAND TOTAL	4.054%	4.053%	123,700	122,918	100.000%	100.000%	\$1,207,593,231.87	\$1,198,456,019.31	100.000%	100.000%
Defaulted Loans	7.250%	5.708%	1	7			19.85	79,641.88		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
11-Feb	\$ 1,223,011,267.80	3.72%	2.97%
11-Mar	\$ 1,215,303,385.11	3.79%	3.03%
11-Apr	\$ 1,207,593,231.87	3.81%	3.09%
11-May	\$ 1,198,456,019.31	5.20%	3.24%

IX. Defaulted Student Loans

	<u>Cumulative</u>
Aggregate Outstanding Principal Balance	\$ 6,130,272.59
Cumulative Default Rate	0.470% Satisfied

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 37,864,517.01	13.0	6.2	0.0	0.0	239.8
Grace	\$ 9,416,774.32	0.0	2.5	0.0	0.0	239.3
Deferment	\$ 3,846,268.75	0.0	0.0	18.5	0.0	238.4
Forbearance	\$ 417,485.58	0.0	0.0	0.0	3.9	234.6
Repayment	N/A	0.0	0.0	0.0	0.0	220.4

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	53%	2
13-24	26%	14
25-36	10%	26
37-48	5%	38
49-60	3%	50
61+	3%	69

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A