

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		2/28/2011	Activity	3/31/2011
A	i Portfolio Balance	\$ 1,165,605,682.95	\$ 8,591,063.14	\$ 1,157,014,619.81
	ii Interest and Fees to be Capitalized	\$ 49,857,867.52		\$ 50,578,631.91
	iii Defaulted Loan balance	\$ (160,165.36)		\$ (19.85)
	iv Total Pool Balance	\$ 1,215,303,385.11		\$ 1,207,593,231.87
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ 6,000,000.00		\$ 6,000,000.00
	vii Total Adjusted Pool	\$ 1,224,554,818.11		\$ 1,216,844,664.87
B	i Pool Balance as a Percent of Initial Pool Balance	93.22%		92.63%
	ii Weighted Average Coupon (WAC)	4.056%		4.054%
	iii Weighted Average Remaining Term	234.64		233.68
	iv Number of Loans	124,399		123,700
	v Number of Borrowers	99,050		98,496
	vi Average Outstanding Principal Balance	\$1,167,620,300.45		\$1,161,310,151.38

Notes		CUSIP	Spread	Balance 3/15/2011	Pool Factor 3/15/2011	Balance 4/15/2011	Pool Factor 4/15/2011
C	i A Notes	78442BAA5	1.000%	\$ 685,536,568.64	0.8777677	\$ 678,404,834.57	0.8686362
	Total Notes			\$ 685,536,568.64		\$ 678,404,834.57	
	Total Adjusted Pool Balance/Total Notes Outstanding			178.63%		179.37%	

Reserve Account		3/15/2011	Activity	4/15/2011
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00

Capitalized Interest Account		3/15/2011	Activity	4/15/2011
E	i Capitalized Interest Account Balance	\$ 6,000,000.00	\$ -	\$ 6,000,000.00

Overcollateralization Amount		3/15/2011	Activity	4/15/2011
F	i Specified Overcollateralization Amount	\$ 734,732,890.87	\$ (4,626,091.94)	\$ 730,106,798.92
	ii Overcollateralization Amount	\$ 539,018,249.47	\$ (578,419.17)	\$ 538,439,830.30
	iii Overcollateralization (%)	44.02%		44.25%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,508,873.41	\$ 2,508,873.41	\$ -	\$ -	\$ -	\$ -	3.2123859283	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 198,798,702.69	\$ 7,131,734.07	9.1315417029

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A Student Loan Principal Activity		
i	Principal Collections	\$ 5,820,759.84
ii	Principal Reimbursements	\$ -
iii	Other System Adjustments	\$ -
iv	Purchased Student Loan Principal	\$ -
v	Servicer Purchased for Delinquency	\$ 1,823,158.45
vi	Total Principal Collections	\$ 7,643,918.29
B Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$ 1,045,958.79
ii	Other Adjustments	\$ 118,997.49
iii	Capitalized Interest	\$ (673,601.04)
iv	Servicer Purchased for Delinquency	\$ 455,789.61
v	Total Non-Cash Principal Activity	\$ 947,144.85
C	Total Student Loan Principal Activity	\$ 8,591,063.14
D Student Loan Interest Activity		
i	Regular Interest Collections	\$ 2,558,206.32
ii	Collection Fees / Returned Items	\$ -
iii	Late Fee Reimbursements	\$ 68,789.61
iv	Interest Reimbursements	\$ -
v	Other System Adjustments	\$ -
vi	Purchased Student Loan Interest	\$ -
vii	Servicer Purchased for Delinquency	\$ 30,735.55
viii	Total Interest Collections	\$ 2,657,731.48
E Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$ 32,208.45
ii	Interest Accrual Adjustments	\$ (4,061,922.58)
iii	Capitalized Interest	\$ 673,601.04
iv	Servicer Purchased for Delinquency	\$ 7,683.89
v	Total Non-Cash Interest Adjustments	\$ (3,348,429.20)
F	Total Student Loan Interest Activity	\$ (690,697.72)

A	Principal Collections		
i	Principal Payments Received	\$	5,725,996.69
ii	Consolidation Principal Payments	\$	94,763.15
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	-
vi	Servicer Purchased for Delinquency	\$	1,823,158.45
vii	Total Principal Collections	\$	7,643,918.29
B	Interest Collections		
i	Interest Payments Received	\$	2,557,936.44
ii	Consolidation Interest Payments	\$	269.88
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Purchased Student Loan Interest	\$	-
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	68,789.61
ix	Servicer Purchased for Delinquency	\$	30,735.55
x	Total Interest Collections	\$	2,657,731.48
C	Recoveries on Defaulted Loans	\$	23,929.99
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	1,631.37
F	Capitalized Interest Account Balance to be Released	\$	-
	TOTAL FUNDS RECEIVED	\$	10,327,211.13
G	TOTAL AVAILABLE FUNDS	\$	10,327,211.13
H	Servicing Fees Due for Current Period	\$	679,936.65
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	679,936.65

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	10,327,211.13
B	Trustee Fees	\$	-
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	679,936.65
E	Interest Distribution Amount	\$	2,508,873.41
F	Principal Distribution Amount	\$	7,131,734.07
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	12/01/10-12/31/10	01/01/11-01/31/11	02/01/11-02/28/11	03/01/11-03/31/11
Student Loan Interest Activity				
i Regular Interest Collections	\$ 2,535,582.17	\$ 2,592,600.41	\$ 2,457,961.17	\$ 2,558,206.32
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 64,085.44	\$ 76,583.96	\$ 65,610.91	\$ 68,789.61
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ -	\$ 3,249.80	\$ 5.06	\$ -
vii Servicer Purchased for Delinquency	\$ 65,398.02	\$ 32,265.70	\$ 29,712.94	\$ 30,735.55
viii Total Interest Collections	\$ 2,665,065.63	\$ 2,704,699.87	\$ 2,553,290.08	\$ 2,657,731.48
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ 14,308.75	\$ 24,341.76	\$ 24,370.18	\$ 32,208.45
ii Interest Accrual Adjustments	\$ (4,279,420.31)	\$ (4,147,983.09)	\$ (3,617,617.71)	\$ (4,061,922.58)
iii Capitalized Interest	\$ 1,885,697.84	\$ 718,873.47	\$ 4,857,404.71	\$ 673,601.04
iv Servicer Purchased for Delinquency	\$ 16,349.51	\$ 8,066.43	\$ 7,428.24	\$ 7,683.89
v Total Non-Cash Interest Adjustments	\$ (2,363,064.21)	\$ (3,396,701.43)	\$ 1,271,585.42	\$ (3,348,429.20)
Total Student Loan Interest Activity	\$ 302,001.42	\$ (692,001.56)	\$ 3,824,875.50	\$ (690,697.72)
Beginning Student Loan Portfolio Balance	\$ 1,185,533,224.26	\$ 1,177,976,336.11	\$ 1,169,634,917.94	\$ 1,165,605,682.95
Student Loan Principal Activity				
i Principal Collections	\$ 5,051,529.18	\$ 5,012,328.53	\$ 5,204,828.08	\$ 5,820,759.84
ii Principal reimbursements	\$ -	\$ -	\$ -	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ -	\$ 10,978.00	\$ 3,403.43	\$ -
v Servicer Purchased for Delinquency	\$ 2,788,564.28	\$ 2,121,894.03	\$ 1,875,170.54	\$ 1,823,158.45
vi Total Principal Collections	\$ 7,840,093.46	\$ 7,145,200.56	\$ 7,083,402.05	\$ 7,643,918.29
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ 661,531.25	\$ 1,221,755.34	\$ 1,294,301.94	\$ 1,045,958.79
ii Other Adjustments	\$ 243,820.21	\$ 162,862.23	\$ 40,143.08	\$ 118,997.49
iii Capitalized Interest	\$ (1,885,697.84)	\$ (718,873.47)	\$ (4,857,404.71)	\$ (673,601.04)
iv Servicer Purchased for Delinquency	\$ 697,141.07	\$ 530,473.51	\$ 468,792.63	\$ 455,789.61
v Total Non-Cash Principal Activity	\$ (283,205.31)	\$ 1,196,217.61	\$ (3,054,167.06)	\$ 947,144.85
(-) Total Student Loan Principal Activity	\$ 7,556,888.15	\$ 8,341,418.17	\$ 4,029,234.99	\$ 8,591,063.14
(=) Ending Student Loan Portfolio Balance	\$ 1,177,976,336.11	\$ 1,169,634,917.94	\$ 1,165,605,682.95	\$ 1,157,014,619.81
(+) Interest to be Capitalized	\$ 52,712,191.28	\$ 53,521,388.73	\$ 49,857,867.52	\$ 50,578,631.91
(-) Defaulted Loan balance	\$ (10,870.31)	\$ (145,038.87)	\$ (160,165.36)	\$ (19.85)
(=) TOTAL POOL	\$ 1,230,677,657.08	\$ 1,223,011,267.80	\$ 1,215,303,385.11	\$ 1,207,593,231.87
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ 12,000,000.00	\$ 12,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00
(=) Total Adjusted Pool	\$ 1,245,929,090.08	\$ 1,238,262,700.80	\$ 1,224,554,818.11	\$ 1,216,844,664.87

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	2/28/2011	3/31/2011	2/28/2011	3/31/2011	2/28/2011	3/31/2011	2/28/2011	3/31/2011	2/28/2011	3/31/2011
REPAYMENT										
Current	3.790%	3.784%	76,293	75,984	61.329%	61.426%	\$717,787,890.67	\$709,527,755.41	59.062%	58.756%
1-30 Days Delinquent	4.234%	4.306%	4,672	4,678	3.756%	3.782%	\$42,209,046.48	\$44,975,970.71	3.473%	3.724%
31-60 Days Delinquent	4.626%	4.411%	1,275	895	1.025%	0.724%	\$12,686,102.17	\$8,630,333.56	1.044%	0.715%
61-90 Days Delinquent	4.665%	4.759%	1,171	817	0.941%	0.660%	\$11,865,648.31	\$8,288,545.22	0.976%	0.686%
91-120 Days Delinquent	4.769%	4.664%	527	708	0.424%	0.572%	\$4,966,008.56	\$7,341,560.23	0.409%	0.608%
TOTAL REPAYMENT	3.847%	3.840%	83,938	83,082	67.475%	67.164%	\$789,514,696.19	\$778,764,165.13	64.964%	64.489%
INTERIM										
In school	4.519%	4.520%	23,008	22,731	18.495%	18.376%	\$255,530,696.81	\$253,204,910.58	21.026%	20.968%
Grace	4.530%	4.578%	5,511	5,494	4.430%	4.441%	\$54,554,598.85	\$54,062,268.49	4.489%	4.477%
Deferment	4.190%	4.179%	9,989	10,369	8.030%	8.382%	\$93,123,696.80	\$97,381,859.53	7.663%	8.064%
Forbearance	4.430%	4.396%	1,953	2,024	1.570%	1.636%	\$22,579,696.46	\$24,180,028.14	1.858%	2.002%
GRAND TOTAL	4.056%	4.054%	124,399	123,700	100.000%	100.000%	\$1,215,303,385.11	\$1,207,593,231.87	100.000%	100.000%
Defaulted Loans	3.439%	7.250%	16	1			160,165.36	19.85		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
11-Jan	\$ 1,230,677,657.08	3.89%	2.90%
11-Feb	\$ 1,223,011,267.80	3.72%	2.97%
11-Mar	\$ 1,215,303,385.11	3.79%	3.03%
11-Apr	\$ 1,207,593,231.87	3.81%	3.09%

IX. Defaulted Student Loans

	<u>Cumulative</u>
Aggregate Outstanding Principal Balance	\$ 4,223,567.17
Cumulative Default Rate	0.324% Satisfied

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 38,043,907.53	13.9	6.2	0.0	0.0	239.8
Grace	\$ 8,555,583.87	0.0	2.8	0.0	0.0	239.5
Deferment	\$ 3,600,031.96	0.0	0.0	19.3	0.0	238.2
Forbearance	\$ 379,108.55	0.0	0.0	0.0	4.2	235.6
Repayment	N/A	0.0	0.0	0.0	0.0	221.4

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	53%	3
13-24	26%	15
25-36	10%	27
37-48	5%	39
49-60	3%	51
61+	3%	70

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A