

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		5/31/2012	Activity	6/30/2012
A	i Portfolio Balance	\$ 1,070,306,706.59	\$ 2,326,030.86	\$ 1,067,980,675.73
	ii Interest and Fees to be Capitalized	\$ 30,387,114.57		\$ 26,287,980.26
	iii Defaulted Loan balance	\$ (12,239.00)		\$ -
	iv Total Pool Balance	\$ 1,100,681,582.16		\$ 1,094,268,655.99
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ -		\$ -
	vii Total Adjusted Pool	\$ 1,103,933,015.16		\$ 1,097,520,088.99
B	i Pool Balance as a Percent of Initial Pool Balance	84.43%		83.94%
	ii Weighted Average Coupon (WAC)	4.037%		4.033%
	iii Weighted Average Remaining Term	221.62		220.70
	iv Number of Loans	113,879		113,384
	v Number of Borrowers	90,691		90,272
	vi Average Outstanding Principal Balance	\$1,074,400,125.09		\$1,069,143,691.16

Notes		CUSIP	Spread	Balance 6/15/2012	Pool Factor 6/15/2012	Balance 7/16/2012	Pool Factor 7/16/2012
C	i A Notes	78442BAA5	1.000%	\$ 575,453,715.12	0.736816536645	\$ 568,981,755.22	0.728529776210
	Total Notes			\$ 575,453,715.12		\$ 568,981,755.22	
	Total Adjusted Pool Balance/Total Notes Outstanding			191.84%		192.89%	

Reserve Account		6/15/2012	Activity	7/16/2012
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00

Capitalized Interest Account		6/15/2012	Activity	7/16/2012
E	i Capitalized Interest Account Balance	\$ -	\$ -	\$ -

Overcollateralization Amount		6/15/2012	Activity	7/16/2012
F	i Specified Overcollateralization Amount	\$ 662,359,809.10	\$ (3,847,755.70)	\$ 658,512,053.39
	ii Overcollateralization Amount	\$ 528,479,300.04	\$ 59,033.73	\$ 528,538,333.77
	iii Overcollateralization (%)	47.87%		48.16%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,106,000.75	\$ 2,106,000.75	\$ -	\$ -	\$ -	\$ -	2.696543854033	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 136,445,679.52	\$ 6,471,959.90	8.286760435339

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A	Student Loan Principal Activity		
i	Principal Collections	\$	5,357,242.92
ii	Principal Reimbursements	\$	-
iii	Other System Adjustments	\$	-
iv	Purchased Student Loan Principal	\$	36,738.54
v	Servicer Purchased for Delinquency	\$	880,005.32
vi	Total Principal Collections	\$	6,273,986.78
B	Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$	581,282.97
ii	Other Adjustments	\$	64,885.73
iii	Capitalized Interest	\$	(4,814,125.96)
iv	Servicer Purchased for Delinquency	\$	220,001.34
v	Total Non-Cash Principal Activity	\$	(3,947,955.92)
C	Total Student Loan Principal Activity	\$	2,326,030.86
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	2,767,623.67
ii	Collection Fees / Returned Items	\$	-
iii	Late Fee Reimbursements	\$	52,828.99
iv	Interest Reimbursements	\$	-
v	Other System Adjustments	\$	-
vi	Purchased Student Loan Interest	\$	366.46
vii	Servicer Purchased for Delinquency	\$	12,607.57
viii	Total Interest Collections	\$	2,833,426.69
E	Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$	10,859.84
ii	Interest Accrual Adjustments	\$	(3,571,036.71)
iii	Capitalized Interest	\$	4,814,125.96
iv	Servicer Purchased for Delinquency	\$	3,151.90
v	Total Non-Cash Interest Adjustments	\$	1,257,100.99
F	Total Student Loan Interest Activity	\$	4,090,527.68

A	Principal Collections		
i	Principal Payments Received	\$	5,286,691.88
ii	Consolidation Principal Payments	\$	70,551.04
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	36,738.54
vi	Servicer Purchased for Delinquency	\$	880,005.32
vii	Total Principal Collections	\$	6,273,986.78
B	Interest Collections		
i	Interest Payments Received	\$	2,766,835.87
ii	Consolidation Interest Payments	\$	787.80
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Purchased Student Loan Interest	\$	366.46
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	52,828.99
ix	Servicer Purchased for Delinquency	\$	12,607.57
x	Total Interest Collections	\$	2,833,426.69
C	Recoveries on Defaulted Loans	\$	100,262.64
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	1,297.12
F	Capitalized Interest Account Balance to be Released	\$	-
	TOTAL FUNDS RECEIVED	\$	9,208,973.23
G	TOTAL AVAILABLE FUNDS	\$	9,208,973.23
H	Servicing Fees Due for Current Period	\$	624,345.58
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	624,345.58

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	9,208,973.23
B	Trustee Fees	\$	-
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	624,345.58
E	Interest Distribution Amount	\$	2,106,000.75
F	Principal Distribution Amount	\$	6,471,959.90
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	03/01/12-03/31/12	04/01/12-04/30/12	05/01/12-05/31/12	06/01/12-06/30/12
Student Loan Interest Activity				
i Regular Interest Collections	\$ 2,780,281.69	\$ 2,789,440.27	\$ 2,810,336.27	\$ 2,767,623.67
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 58,585.03	\$ 52,803.24	\$ 52,896.26	\$ 52,828.99
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ 2,816.38	\$ 114.34	\$ 795.19	\$ 366.46
vii Servicer Purchased for Delinquency	\$ 24,958.15	\$ 26,001.88	\$ 32,887.08	\$ 12,607.57
viii Total Interest Collections	\$ 2,866,641.25	\$ 2,868,359.73	\$ 2,896,914.80	\$ 2,833,426.69
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ 16,885.42	\$ 23,006.46	\$ 33,796.56	\$ 10,859.84
ii Interest Accrual Adjustments	\$ (3,709,505.27)	\$ (3,592,841.03)	\$ (3,672,357.45)	\$ (3,571,036.71)
iii Capitalized Interest	\$ 668,921.29	\$ 362,315.47	\$ 1,586,348.34	\$ 4,814,125.96
iv Servicer Purchased for Delinquency	\$ 6,239.54	\$ 6,500.47	\$ 8,221.77	\$ 3,151.90
v Total Non-Cash Interest Adjustments	\$ (3,017,459.02)	\$ (3,201,018.63)	\$ (2,043,990.78)	\$ 1,257,100.99
Total Student Loan Interest Activity	\$ (150,817.77)	\$ (332,658.90)	\$ 852,924.02	\$ 4,090,527.68
Beginning Student Loan Portfolio Balance	\$ 1,095,063,430.11	\$ 1,087,074,530.99	\$ 1,078,493,543.59	\$ 1,070,306,706.59
Student Loan Principal Activity				
i Principal Collections	\$ 6,181,163.53	\$ 5,720,997.52	\$ 6,334,455.20	\$ 5,357,242.92
ii Principal reimbursements	\$ -	\$ -	\$ -	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ 21,929.72	\$ 30,101.86	\$ 52,053.60	\$ 36,738.54
v Servicer Purchased for Delinquency	\$ 1,239,604.36	\$ 1,529,435.67	\$ 1,763,846.02	\$ 880,005.32
vi Total Principal Collections	\$ 7,442,697.61	\$ 7,280,535.05	\$ 8,150,354.82	\$ 6,273,986.78
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ 898,084.24	\$ 1,240,427.51	\$ 1,155,079.86	\$ 581,282.97
ii Other Adjustments	\$ 7,137.47	\$ 39,981.39	\$ 26,789.16	\$ 64,885.73
iii Capitalized Interest	\$ (668,921.29)	\$ (362,315.47)	\$ (1,586,348.34)	\$ (4,814,125.96)
iv Servicer Purchased for Delinquency	\$ 309,901.09	\$ 382,358.92	\$ 440,961.50	\$ 220,001.34
v Total Non-Cash Principal Activity	\$ 546,201.51	\$ 1,300,452.35	\$ 36,482.18	\$ (3,947,955.92)
(-) Total Student Loan Principal Activity	\$ 7,988,899.12	\$ 8,580,987.40	\$ 8,186,837.00	\$ 2,326,030.86
(=) Ending Student Loan Portfolio Balance	\$ 1,087,074,530.99	\$ 1,078,493,543.59	\$ 1,070,306,706.59	\$ 1,067,980,675.73
(+) Interest to be Capitalized	\$ 30,779,905.83	\$ 31,258,174.53	\$ 30,387,114.57	\$ 26,287,980.26
(-) Defaulted Loan balance	\$ (5,160.25)	\$ -	\$ (12,239.00)	\$ -
(=) TOTAL POOL	\$ 1,117,849,276.57	\$ 1,109,751,718.12	\$ 1,100,681,582.16	\$ 1,094,268,655.99
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ -	\$ -	\$ -	\$ -
(=) Total Adjusted Pool	\$ 1,121,100,709.57	\$ 1,113,003,151.12	\$ 1,103,933,015.16	\$ 1,097,520,088.99

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	5/31/2012	6/30/2012	5/31/2012	6/30/2012	5/31/2012	6/30/2012	5/31/2012	6/30/2012	5/31/2012	6/30/2012
REPAYMENT										
Current	3.878%	3.885%	84,451	84,193	74.159%	74.255%	\$792,666,569.14	\$791,547,105.50	72.016%	72.336%
1-30 Days Delinquent	4.342%	4.311%	5,549	7,526	4.873%	6.638%	\$50,596,346.13	\$72,144,628.34	4.597%	6.593%
31-60 Days Delinquent	4.649%	4.608%	879	950	0.772%	0.838%	\$8,147,585.19	\$8,543,782.17	0.740%	0.781%
61-90 Days Delinquent	4.697%	4.717%	630	597	0.553%	0.527%	\$6,397,006.80	\$5,855,279.68	0.581%	0.535%
91-120 Days Delinquent	4.876%	4.829%	303	415	0.266%	0.366%	\$3,018,695.83	\$4,291,350.26	0.274%	0.392%
TOTAL REPAYMENT	3.922%	3.937%	91,812	93,681	80.622%	82.623%	\$860,826,203.09	\$882,382,145.95	78.208%	80.637%
INTERIM										
In school	4.594%	4.590%	6,726	6,247	5.906%	5.510%	\$74,581,899.06	\$69,636,232.78	6.776%	6.364%
Grace	4.551%	4.465%	5,607	4,064	4.924%	3.584%	\$65,536,430.26	\$48,516,070.47	5.954%	4.434%
Deferment	4.247%	4.279%	8,708	8,428	7.647%	7.433%	\$88,623,543.88	\$83,732,674.31	8.052%	7.652%
Forbearance	4.523%	4.548%	1,026	964	0.901%	0.850%	\$11,113,505.87	\$10,001,532.48	1.010%	0.914%
GRAND TOTAL	4.037%	4.033%	113,879	113,384	100.000%	100.000%	\$1,100,681,582.16	\$1,094,268,655.99	100.000%	100.000%
Defaulted Loans	3.500%	0.000%	1	0			12,239.00	0.00		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
12-Apr	\$ 1,117,849,276.57	4.25%	3.39%
12-May	\$ 1,109,751,718.12	4.54%	3.44%
12-Jun	\$ 1,100,681,582.16	5.58%	3.52%
12-Jul	\$ 1,094,268,655.99	2.84%	3.49%

IX. Defaulted Student Loans

	<u>Cumulative</u>
Aggregate Outstanding Principal Balance	\$ 22,441,429.81
Cumulative Default Rate	1.721% Satisfied

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 13,085,749.88	20.6	6.1	0.0	0.0	238.7
Grace	\$ 8,900,469.94	0.0	4.0	0.0	0.0	240.3
Deferment	\$ 4,063,373.89	0.0	0.0	20.2	0.0	230.6
Forbearance	\$ 238,386.55	0.0	0.0	0.0	9.6	223.7
Repayment	N/A	0.0	0.0	0.0	0.0	212.9

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	46%	8
13-24	26%	19
25-36	13%	31
37-48	6%	44
49-60	5%	55
61+	4%	65

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A