

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		6/30/2011	Activity	7/31/2011
A	i Portfolio Balance	\$ 1,137,944,149.68	\$ 7,966,028.75	\$ 1,129,978,120.93
	ii Interest and Fees to be Capitalized	\$ 45,959,246.26		\$ 46,567,552.59
	iii Defaulted Loan balance	\$ -		\$ -
	iv Total Pool Balance	\$ 1,183,903,395.94		\$ 1,176,545,673.52
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ 6,000,000.00		\$ 6,000,000.00
	vii Total Adjusted Pool	\$ 1,193,154,828.94		\$ 1,185,797,106.52
B	i Pool Balance as a Percent of Initial Pool Balance	90.81%		90.25%
	ii Weighted Average Coupon (WAC)	4.052%		4.051%
	iii Weighted Average Remaining Term	230.79		229.85
	iv Number of Loans	121,055		120,476
	v Number of Borrowers	96,397		95,934
	vi Average Outstanding Principal Balance	\$1,138,758,681.12		\$1,133,961,135.31

Notes		CUSIP	Spread	Balance 7/15/2011	Pool Factor 7/15/2011	Balance 8/15/2011	Pool Factor 8/15/2011
C	i A Notes	78442BAA5	1.000%	\$ 658,639,976.64	0.8433290	\$ 652,253,549.50	0.8351518
	Total Notes			\$ 658,639,976.64		\$ 652,253,549.50	
	Total Adjusted Pool Balance/Total Notes Outstanding			181.15%		181.80%	

Reserve Account		7/15/2011	Activity	8/15/2011
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00

Capitalized Interest Account		7/15/2011	Activity	8/15/2011
E	i Capitalized Interest Account Balance	\$ 6,000,000.00	\$ -	\$ 6,000,000.00

Overcollateralization Amount		7/15/2011	Activity	8/15/2011
F	i Specified Overcollateralization Amount	\$ 715,892,897.36	\$ (4,414,633.45)	\$ 711,478,263.91
	ii Overcollateralization Amount	\$ 534,514,852.30	\$ (971,295.28)	\$ 533,543,557.02
	iii Overcollateralization (%)	44.80%		44.99%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,410,439.36	\$ 2,410,439.36	\$ -	\$ -	\$ -	\$ -	3.0863500128	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 184,321,134.03	\$ 6,386,427.14	8.1772434571

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A	Student Loan Principal Activity		
i	Principal Collections	\$	4,951,851.39
ii	Principal Reimbursements	\$	-
iii	Other System Adjustments	\$	-
iv	Purchased Student Loan Principal	\$	41,585.28
v	Servicer Purchased for Delinquency	\$	1,719,316.50
vi	Total Principal Collections	\$	6,712,753.17
B	Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$	1,295,312.42
ii	Other Adjustments	\$	130,896.15
iii	Capitalized Interest	\$	(602,762.11)
iv	Servicer Purchased for Delinquency	\$	429,829.12
v	Total Non-Cash Principal Activity	\$	1,253,275.58
C	Total Student Loan Principal Activity	\$	7,966,028.75
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	2,564,336.15
ii	Collection Fees / Returned Items	\$	-
iii	Late Fee Reimbursements	\$	56,953.95
iv	Interest Reimbursements	\$	-
v	Other System Adjustments	\$	-
vi	Purchased Student Loan Interest	\$	311.06
vii	Servicer Purchased for Delinquency	\$	28,303.75
viii	Total Interest Collections	\$	2,649,904.91
E	Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$	26,526.25
ii	Interest Accrual Adjustments	\$	(3,984,369.16)
iii	Capitalized Interest	\$	602,762.11
iv	Servicer Purchased for Delinquency	\$	7,075.94
v	Total Non-Cash Interest Adjustments	\$	(3,348,004.86)
F	Total Student Loan Interest Activity	\$	(698,099.95)

A	Principal Collections		
i	Principal Payments Received	\$	4,746,286.70
ii	Consolidation Principal Payments	\$	205,564.69
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	41,585.28
vi	Servicer Purchased for Delinquency	\$	1,719,316.50
vii	Total Principal Collections	\$	6,712,753.17
B	Interest Collections		
i	Interest Payments Received	\$	2,559,638.41
ii	Consolidation Interest Payments	\$	4,697.74
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Purchased Student Loan Interest	\$	311.06
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	56,953.95
ix	Servicer Purchased for Delinquency	\$	28,303.75
x	Total Interest Collections	\$	2,649,904.91
C	Recoveries on Defaulted Loans	\$	104,235.48
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	440.69
F	Capitalized Interest Account Balance to be Released	\$	-
	TOTAL FUNDS RECEIVED	\$	9,467,334.25
G	TOTAL AVAILABLE FUNDS	\$	9,467,334.25
H	Servicing Fees Due for Current Period	\$	663,800.75
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	663,800.75

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	9,467,334.25
B	Trustee Fees	\$	-
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	663,800.75
E	Interest Distribution Amount	\$	2,410,439.36
F	Principal Distribution Amount	\$	6,386,427.14
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	04/01/11-04/30/11	05/01/11-05/31/11	06/01/11-06/30/11	07/01/11-07/31/11
Student Loan Interest Activity				
i Regular Interest Collections	\$ 2,526,682.10	\$ 2,619,084.69	\$ 2,640,767.07	\$ 2,564,336.15
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 53,386.63	\$ 50,907.45	\$ 56,046.35	\$ 56,953.95
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ 130.96	\$ 201.00	\$ 19.62	\$ 311.06
vii Servicer Purchased for Delinquency	\$ 49,506.80	\$ 27,927.55	\$ 26,466.57	\$ 28,303.75
viii Total Interest Collections	\$ 2,629,706.49	\$ 2,698,120.69	\$ 2,723,299.61	\$ 2,649,904.91
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ 38,711.18	\$ 42,876.46	\$ 28,671.65	\$ 26,526.25
ii Interest Accrual Adjustments	\$ (3,907,919.31)	\$ (3,964,350.98)	\$ (3,816,596.97)	\$ (3,984,369.16)
iii Capitalized Interest	\$ 384,248.08	\$ 1,397,684.86	\$ 6,504,094.07	\$ 602,762.11
iv Servicer Purchased for Delinquency	\$ 12,376.70	\$ 6,981.88	\$ 6,616.64	\$ 7,075.94
v Total Non-Cash Interest Adjustments	\$ (3,472,583.35)	\$ (2,516,807.78)	\$ 2,722,785.39	\$ (3,348,004.86)
Total Student Loan Interest Activity	\$ (842,876.86)	\$ 181,312.91	\$ 5,446,085.00	\$ (698,099.95)
Beginning Student Loan Portfolio Balance	\$ 1,157,014,619.81	\$ 1,139,573,212.56	\$ 1,139,573,212.56	\$ 1,137,944,149.68
Student Loan Principal Activity				
i Principal Collections	\$ 4,943,368.33	\$ 5,087,841.85	\$ 4,862,053.10	\$ 4,951,851.39
ii Principal reimbursements	\$ -	\$ -	\$ -	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ 21,032.85	\$ 10,356.98	\$ 15,909.90	\$ 41,585.28
v Servicer Purchased for Delinquency	\$ 2,726,846.98	\$ 1,636,903.90	\$ 1,499,677.91	\$ 1,719,316.50
vi Total Principal Collections	\$ 7,691,248.16	\$ 6,735,102.73	\$ 6,377,640.91	\$ 6,712,753.17
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ 1,906,685.57	\$ 1,602,781.58	\$ 1,313,604.34	\$ 1,295,312.42
ii Other Adjustments	\$ 128,606.89	\$ 67,977.54	\$ 66,992.22	\$ 130,896.15
iii Capitalized Interest	\$ (384,248.08)	\$ (1,397,684.86)	\$ (6,504,094.07)	\$ (602,762.11)
iv Servicer Purchased for Delinquency	\$ 681,711.74	\$ 409,225.98	\$ 374,919.48	\$ 429,829.12
v Total Non-Cash Principal Activity	\$ 2,332,756.12	\$ 682,300.24	\$ (4,748,578.03)	\$ 1,253,275.58
(-) Total Student Loan Principal Activity	\$ 10,024,004.28	\$ 7,417,402.97	\$ 1,629,062.88	\$ 7,966,028.75
(=) Ending Student Loan Portfolio Balance	\$ 1,146,990,615.53	\$ 1,132,155,809.59	\$ 1,137,944,149.68	\$ 1,129,978,120.93
(+) Interest to be Capitalized	\$ 51,545,045.66	\$ 51,340,476.11	\$ 45,959,246.26	\$ 46,567,552.59
(-) Defaulted Loan balance	\$ (79,641.88)	\$ (209,628.96)	\$ -	\$ -
(=) TOTAL POOL	\$ 1,198,456,019.31	\$ 1,183,286,656.74	\$ 1,183,903,395.94	\$ 1,176,545,673.52
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ 6,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00
(=) Total Adjusted Pool	\$ 1,207,707,452.31	\$ 1,192,538,089.74	\$ 1,193,154,828.94	\$ 1,185,797,106.52

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	6/30/2011	7/31/2011	6/30/2011	7/31/2011	6/30/2011	7/31/2011	6/30/2011	7/31/2011	6/30/2011	7/31/2011
REPAYMENT										
Current	3.823%	3.804%	78,926	76,789	65.198%	63.738%	\$745,089,845.46	\$721,510,030.60	62.935%	61.324%
1-30 Days Delinquent	4.345%	4.360%	6,130	7,154	5.064%	5.938%	\$57,439,388.60	\$65,649,035.47	4.852%	5.580%
31-60 Days Delinquent	4.696%	4.609%	961	1,385	0.794%	1.150%	\$8,784,095.54	\$13,578,987.16	0.742%	1.154%
61-90 Days Delinquent	4.619%	4.804%	662	621	0.547%	0.515%	\$6,369,938.41	\$5,770,382.79	0.538%	0.490%
91-120 Days Delinquent	4.880%	4.836%	419	425	0.346%	0.353%	\$4,762,338.01	\$4,369,004.81	0.402%	0.371%
TOTAL REPAYMENT	3.881%	3.875%	87,098	86,374	71.949%	71.694%	\$822,445,606.02	\$810,877,440.83	69.469%	68.920%
INTERIM										
In school	4.565%	4.568%	13,785	13,198	11.387%	10.955%	\$148,122,451.89	\$142,278,071.01	12.511%	12.093%
Grace	4.455%	4.463%	10,338	10,607	8.540%	8.804%	\$120,868,516.41	\$124,770,704.99	10.209%	10.605%
Deferment	4.212%	4.207%	8,846	9,049	7.307%	7.511%	\$82,039,079.19	\$85,271,907.66	6.930%	7.248%
Forbearance	4.364%	4.418%	988	1,248	0.816%	1.036%	\$10,427,742.43	\$13,347,549.03	0.881%	1.134%
GRAND TOTAL	4.052%	4.051%	121,055	120,476	100.000%	100.000%	\$1,183,903,395.94	\$1,176,545,673.52	100.000%	100.000%
Defaulted Loans	0.000%	0.000%	0	0			0.00	0.00		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
11-May	\$ 1,198,456,019.31	5.20%	3.24%
11-Jun	\$ 1,190,704,059.71	3.91%	3.28%
11-Jul	\$ 1,183,903,395.94	3.00%	3.26%
11-Aug	\$ 1,176,545,673.52	3.57%	3.28%

IX. Defaulted Student Loans

	<u>Cumulative</u>
Aggregate Outstanding Principal Balance	\$ 10,631,241.77
Cumulative Default Rate	0.815% Satisfied

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 23,094,634.06	17.9	6.2	0.0	0.0	239.2
Grace	\$ 19,617,183.82	0.0	3.7	0.0	0.0	240.5
Deferment	\$ 3,637,675.44	0.0	0.0	20.2	0.0	235.4
Forbearance	\$ 218,059.27	0.0	0.0	0.0	6.8	233.7
Repayment	N/A	0.0	0.0	0.0	0.0	218.9

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	55%	7
13-24	22%	19
25-36	11%	31
37-48	5%	43
49-60	3%	55
61+	3%	71

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A