

**I. SLC TRUST 2010-A Deal Parameters**

<b>Student Portfolio Characteristics</b>		<b>11/30/2011</b>	<b>Activity</b>	<b>12/31/2011</b>
A	i Portfolio Balance	\$ 1,114,468,606.68	\$ 6,459,736.10	\$ 1,108,008,870.58
	ii Interest and Fees to be Capitalized	\$ 33,984,866.33		\$ 32,985,674.20
	iii Defaulted Loan balance	\$ (301,714.22)		\$ -
	iv Total Pool Balance	<b>\$ 1,148,151,758.79</b>		<b>\$ 1,140,994,544.78</b>
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ 3,000,000.00		\$ 3,000,000.00
	vii Total Adjusted Pool	<b>\$ 1,154,403,191.79</b>		<b>\$ 1,147,245,977.78</b>
B	i Pool Balance as a Percent of Initial Pool Balance	88.07%		87.52%
	ii Weighted Average Coupon (WAC)	4.046%		4.044%
	iii Weighted Average Remaining Term	227.09		226.07
	iv Number of Loans	117,971		117,432
	v Number of Borrowers	93,919		93,515
	vi Average Outstanding Principal Balance	\$1,112,102,892.26		\$1,111,238,738.63

<b>Notes</b>		<b>CUSIP</b>	<b>Spread</b>	<b>Balance 12/15/2011</b>	<b>Pool Factor 12/15/2011</b>	<b>Balance 1/17/2012</b>	<b>Pool Factor 1/17/2012</b>
C	i A Notes	78442BAA5	1.000%	\$ 623,410,688.64	0.7982211	\$ 616,904,003.54	0.7898899
	Total Notes			\$ 623,410,688.64		\$ 616,904,003.54	
	Total Adjusted Pool Balance/Total Notes Outstanding			185.18%		185.97%	

<b>Reserve Account</b>		<b>12/15/2011</b>	<b>Activity</b>	<b>1/17/2012</b>
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00

<b>Capitalized Interest Account</b>		<b>12/15/2011</b>	<b>Activity</b>	<b>1/17/2012</b>
E	i Capitalized Interest Account Balance	\$ 3,000,000.00	\$ -	\$ 3,000,000.00

<b>Overcollateralization Amount</b>		<b>12/15/2011</b>	<b>Activity</b>	<b>1/17/2012</b>
F	i Specified Overcollateralization Amount	\$ 692,641,915.07	\$ (4,294,328.41)	\$ 688,347,586.67
	ii Overcollateralization Amount	\$ 530,992,503.15	\$ (650,528.91)	\$ 530,341,974.24
	iii Overcollateralization (%)	46.00%		46.23%

**II. SLC TRUST 2010-A      Distributions**

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,428,704.14	\$ 2,428,704.14	\$ -	\$ -	\$ -	\$ -	3.1097364149	4.25000%	4.25000%

**Distributions from the Principal Distribution Account**

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 164,512,297.53	\$ 6,506,685.10	8.3312229193

<b>CUR PRIME</b>	<b>3.250000%</b>
<b>NEXT PRIME</b>	<b>3.250000%</b>

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Principal Collections	\$	5,530,136.07
ii	Principal Reimbursements	\$	-
iii	Other System Adjustments	\$	-
iv	Purchased Student Loan Principal	\$	37,639.81
v	Servicer Purchased for Delinquency	\$	1,142,695.86
vi	<b>Total Principal Collections</b>	<b>\$</b>	<b>6,710,471.74</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Charged Off Loans	\$	1,302,513.36
ii	Other Adjustments	\$	185,529.51
iii	Capitalized Interest	\$	(2,024,452.48)
iv	Servicer Purchased for Delinquency	\$	285,673.97
v	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(250,735.64)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>	<b>\$</b>	<b>6,459,736.10</b>
<b>D</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	2,718,118.92
ii	Collection Fees / Returned Items	\$	-
iii	Late Fee Reimbursements	\$	53,405.23
iv	Interest Reimbursements	\$	-
v	Other System Adjustments	\$	-
vi	Purchased Student Loan Interest	\$	396.82
vii	Servicer Purchased for Delinquency	\$	19,013.07
viii	<b>Total Interest Collections</b>	<b>\$</b>	<b>2,790,934.04</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Charged Off Loans	\$	22,174.84
ii	Interest Accrual Adjustments	\$	(3,967,576.09)
iii	Capitalized Interest	\$	2,024,452.48
iv	Servicer Purchased for Delinquency	\$	4,753.27
v	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(1,916,195.50)</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>	<b>\$</b>	<b>874,738.54</b>

<b>A</b>	<b>Principal Collections</b>		
i	Principal Payments Received	\$	5,337,507.20
ii	Consolidation Principal Payments	\$	192,628.87
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	37,639.81
vi	Servicer Purchased for Delinquency	\$	1,142,695.86
vii	<b>Total Principal Collections</b>	<b>\$</b>	<b>6,710,471.74</b>
<b>B</b>	<b>Interest Collections</b>		
i	Interest Payments Received	\$	2,715,181.20
ii	Consolidation Interest Payments	\$	2,937.72
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Purchased Student Loan Interest	\$	396.82
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	53,405.23
ix	Servicer Purchased for Delinquency	\$	19,013.07
x	<b>Total Interest Collections</b>	<b>\$</b>	<b>2,790,934.04</b>
<b>C</b>	<b>Recoveries on Defaulted Loans</b>	<b>\$</b>	<b>89,394.73</b>
<b>D</b>	<b>Reserves in Excess of Reserve Requirement</b>	<b>\$</b>	<b>-</b>
<b>E</b>	<b>Trust Account Investment Income</b>	<b>\$</b>	<b>1,362.42</b>
<b>F</b>	<b>Capitalized Interest Account Balance to be Released</b>	<b>\$</b>	<b>-</b>
	<b>TOTAL FUNDS RECEIVED</b>	<b>\$</b>	<b>9,592,162.93</b>
<b>G</b>	<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>	<b>9,592,162.93</b>
<b>H</b>	<b>Servicing Fees Due for Current Period</b>	<b>\$</b>	<b>650,106.69</b>
<b>I</b>	<b>Carryover Servicing Fees Due</b>	<b>\$</b>	<b>-</b>
<b>J</b>	<b>Total Fees Due for Period</b>	<b>\$</b>	<b>650,106.69</b>

V. SLC TRUST 2010-A		Waterfall for Distributions	
<b>A</b>	Total Available Funds	\$	9,592,162.93
<b>B</b>	Trustee Fees	\$	-
<b>C</b>	Administration Fee	\$	6,667.00
<b>D</b>	Primary Servicing Fees	\$	650,106.69
<b>E</b>	Interest Distribution Amount	\$	2,428,704.14
<b>F</b>	Principal Distribution Amount	\$	6,506,685.10
<b>G</b>	Increase to the Specified Reserve Account Balance	\$	-
<b>H</b>	Carryover Servicing Fees	\$	-
<b>I</b>	Additional Trustee Fees	\$	-
<b>J</b>	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

**VI. SLC TRUST 2010-A Historical Pool Information**

	09/01/11-09/30/11	10/01/11-10/31/11	11/01/11-11/30/11	12/01/11-12/31/11
<b>Student Loan Interest Activity</b>				
i Regular Interest Collections	\$ 2,704,314.45	\$ 2,650,041.43	\$ 2,684,467.63	\$ 2,718,118.92
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 62,375.85	\$ 62,338.64	\$ 54,913.15	\$ 53,405.23
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ 142.70	\$ 1,221.97	\$ 614.98	\$ 396.82
vii Servicer Purchased for Delinquency	\$ 19,544.31	\$ 30,863.02	\$ 30,046.73	\$ 19,013.07
viii <b>Total Interest Collections</b>	\$ 2,786,377.31	\$ 2,744,465.06	\$ 2,770,042.49	\$ 2,790,934.04
<b>Student Loan Non-Cash Interest Activity</b>				
i Charged off loans	\$ 15,311.39	\$ 28,350.59	\$ 20,070.81	\$ 22,174.84
ii Interest Accrual Adjustments	\$ (3,749,276.51)	\$ (3,747,015.32)	\$ (3,707,352.15)	\$ (3,967,576.09)
iii Capitalized Interest	\$ 780,980.63	\$ 1,648,285.55	\$ 13,487,406.58	\$ 2,024,452.48
iv Servicer Purchased for Delinquency	\$ 4,886.08	\$ 7,715.76	\$ 7,511.68	\$ 4,753.27
v <b>Total Non-Cash Interest Adjustments</b>	\$ (2,948,098.41)	\$ (2,062,663.42)	\$ 9,807,636.92	\$ (1,916,195.50)
<b>Total Student Loan Interest Activity</b>	\$ (161,721.10)	\$ 681,801.64	\$ 12,577,679.41	\$ 874,738.54
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 1,122,686,966.88</b>	<b>\$ 1,116,373,127.02</b>	<b>\$ 1,109,737,177.83</b>	<b>\$ 1,114,468,606.68</b>
<b>Student Loan Principal Activity</b>				
i Principal Collections	\$ 4,684,388.44	\$ 4,885,151.50	\$ 5,456,772.48	\$ 5,530,136.07
ii Principal reimbursements	\$ -	\$ 15,528.00	\$ -	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ 19,240.61	\$ 84,711.99	\$ 135,812.68	\$ 37,639.81
v Servicer Purchased for Delinquency	\$ 1,117,883.78	\$ 1,644,893.09	\$ 1,686,444.95	\$ 1,142,695.86
vi <b>Total Principal Collections</b>	\$ 5,821,512.83	\$ 6,630,284.58	\$ 7,279,030.11	\$ 6,710,471.74
<b>Student Loan Non-Cash Principal Activity</b>				
i Charged off loans	\$ 929,617.32	\$ 1,276,240.82	\$ 1,012,867.44	\$ 1,302,513.36
ii Other Adjustments	\$ 64,219.40	\$ (33,513.93)	\$ 42,468.94	\$ 185,529.51
iii Capitalized Interest	\$ (780,980.63)	\$ (1,648,285.55)	\$ (13,487,406.58)	\$ (2,024,452.48)
iv Servicer Purchased for Delinquency	\$ 279,470.94	\$ 411,223.27	\$ 421,611.24	\$ 285,673.97
v <b>Total Non-Cash Principal Activity</b>	\$ 492,327.03	\$ 5,664.61	\$ (12,010,458.96)	\$ (250,735.64)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 6,313,839.86</b>	<b>\$ 6,635,949.19</b>	<b>\$ (4,731,428.85)</b>	<b>\$ 6,459,736.10</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 1,116,373,127.02</b>	<b>\$ 1,109,737,177.83</b>	<b>\$ 1,114,468,606.68</b>	<b>\$ 1,108,008,870.58</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 47,257,747.66</b>	<b>\$ 46,617,553.85</b>	<b>\$ 33,984,866.33</b>	<b>\$ 32,985,674.20</b>
<b>(-) Defaulted Loan balance</b>	<b>\$ (22,712.32)</b>	<b>\$ (29,902.20)</b>	<b>\$ (301,714.22)</b>	<b>\$ -</b>
<b>(=) TOTAL POOL</b>	<b>\$ 1,163,608,162.36</b>	<b>\$ 1,156,324,829.48</b>	<b>\$ 1,148,151,758.79</b>	<b>\$ 1,140,994,544.78</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 3,251,433.00</b>	<b>\$ 3,251,433.00</b>	<b>\$ 3,251,433.00</b>	<b>\$ 3,251,433.00</b>
<b>(+) Capitalized Interest Account Balance</b>	<b>\$ 3,000,000.00</b>	<b>\$ 3,000,000.00</b>	<b>\$ 3,000,000.00</b>	<b>\$ 3,000,000.00</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 1,169,859,595.36</b>	<b>\$ 1,162,576,262.48</b>	<b>\$ 1,154,403,191.79</b>	<b>\$ 1,147,245,977.78</b>

**VII. SLC TRUST 2010-A**
**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	11/30/2011	12/31/2011	11/30/2011	12/31/2011	11/30/2011	12/31/2011	11/30/2011	12/31/2011	11/30/2011	12/31/2011
<b>REPAYMENT</b>										
Current	3.874%	3.864%	82,256	82,385	69.726%	70.155%	\$780,247,216.14	\$775,773,917.26	67.957%	67.991%
1-30 Days Delinquent	4.313%	4.413%	6,349	7,260	5.382%	6.182%	\$57,956,300.07	\$69,333,957.94	5.048%	6.077%
31-60 Days Delinquent	4.557%	4.590%	1,011	1,231	0.857%	1.048%	\$9,216,175.15	\$10,955,474.61	0.803%	0.960%
61-90 Days Delinquent	4.488%	4.646%	622	646	0.527%	0.550%	\$6,232,847.87	\$6,298,552.86	0.543%	0.552%
91-120 Days Delinquent	4.913%	4.628%	450	437	0.381%	0.372%	\$3,897,938.11	\$4,336,012.39	0.339%	0.380%
<b>TOTAL REPAYMENT</b>	<b>3.920%</b>	<b>3.927%</b>	<b>90,688</b>	<b>91,959</b>	<b>76.873%</b>	<b>78.308%</b>	<b>\$857,550,477.34</b>	<b>\$866,697,915.06</b>	<b>74.690%</b>	<b>75.960%</b>
<b>INTERIM</b>										
In school	4.565%	4.543%	12,072	10,529	10.233%	8.966%	\$134,592,755.51	\$118,178,402.22	11.723%	10.357%
Grace	4.387%	4.465%	3,248	4,153	2.753%	3.537%	\$38,261,127.73	\$48,345,857.45	3.332%	4.237%
Deferment	4.229%	4.222%	10,704	9,499	9.073%	8.089%	\$103,887,817.64	\$92,492,984.44	9.048%	8.106%
Forbearance	4.505%	4.452%	1,259	1,292	1.067%	1.100%	\$13,859,580.57	\$15,279,385.61	1.207%	1.339%
<b>GRAND TOTAL</b>	<b>4.046%</b>	<b>4.044%</b>	<b>117,971</b>	<b>117,432</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$1,148,151,758.79</b>	<b>\$1,140,994,544.78</b>	<b>100.000%</b>	<b>100.000%</b>
<b>Defaulted Loans</b>	<b>6.409%</b>	<b>0.000%</b>	<b>30</b>	<b>0</b>			<b>301,714.22</b>	<b>0.00</b>		

**VIII. SLC TRUST 2010-A**
**Payment History and CPRs**

Distribution Date	Total Pool Balances	Current CPR	Life CPR
11-Oct	\$ 1,163,608,162.36	2.23%	3.22%
11-Nov	\$ 1,156,324,829.48	3.55%	3.24%
11-Dec	\$ 1,148,151,758.79	4.46%	3.30%
12-Jan	\$ 1,140,994,544.78	3.47%	3.30%

**IX. Defaulted Student Loans**

	<u>Cumulative</u>
Aggregate Outstanding Principal Balance	\$ 16,634,107.20
Cumulative Default Rate	1.276% <b>Satisfied</b>

**Remaining Terms**

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 20,385,412.50	18.7	6.1	0.0	0.0	239.2
Grace	\$ 8,284,036.66	0.0	3.3	0.0	0.0	245.8
Deferment	\$ 4,089,992.01	0.0	0.0	21.1	0.0	233.3
Forbearance	\$ 226,233.03	0.0	0.0	0.0	7.5	231.4
Repayment	N/A	0.0	0.0	0.0	0.0	216.4

**In School Term Distribution**

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	45%	5
13-24	27%	17
25-36	13%	29
37-48	7%	42
49-60	4%	54
61+	4%	68

**Student Loan Interest Rate Index and Weighted Average Margin**

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A