

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		3/31/2012	Activity	4/30/2012
A	i Portfolio Balance	\$ 1,087,074,530.99	\$ 8,580,987.40	\$ 1,078,493,543.59
	ii Interest and Fees to be Capitalized	\$ 30,779,905.83		\$ 31,258,174.53
	iii Defaulted Loan balance	\$ (5,160.25)		\$ -
	iv Total Pool Balance	\$ 1,117,849,276.57		\$ 1,109,751,718.12
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ -		\$ -
	vii Total Adjusted Pool	\$ 1,121,100,709.57		\$ 1,113,003,151.12
B	i Pool Balance as a Percent of Initial Pool Balance	85.75%		85.13%
	ii Weighted Average Coupon (WAC)	4.040%		4.038%
	iii Weighted Average Remaining Term	223.48		222.55
	iv Number of Loans	115,333		114,651
	v Number of Borrowers	91,851		91,309
	vi Average Outstanding Principal Balance	\$1,091,068,980.55		\$1,082,784,037.29

Notes		CUSIP	Spread	Balance 4/16/2012	Pool Factor 4/16/2012	Balance 5/15/2012	Pool Factor 5/15/2012
C	i A Notes	78442BAA5	1.000%	\$ 591,464,295.27	0.757316639270	\$ 583,877,522.40	0.747602461460
	Total Notes			\$ 591,464,295.27		\$ 583,877,522.40	
	Total Adjusted Pool Balance/Total Notes Outstanding			189.55%		190.62%	

Reserve Account		4/16/2012	Activity	5/15/2012
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00

Capitalized Interest Account		4/16/2012	Activity	5/15/2012
E	i Capitalized Interest Account Balance	\$ -	\$ -	\$ -

Overcollateralization Amount		4/16/2012	Activity	5/15/2012
F	i Specified Overcollateralization Amount	\$ 672,660,425.74	\$ (4,858,535.07)	\$ 667,801,890.67
	ii Overcollateralization Amount	\$ 529,636,414.30	\$ (510,785.58)	\$ 529,125,628.72
	iii Overcollateralization (%)	47.24%		47.54%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,024,943.73	\$ 2,024,943.73	\$ -	\$ -	\$ -	\$ -	2.592757656850	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 146,263,034.82	\$ 7,586,772.87	9.714177810499

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A	Student Loan Principal Activity		
i	Principal Collections	\$	5,720,997.52
ii	Principal Reimbursements	\$	-
iii	Other System Adjustments	\$	-
iv	Purchased Student Loan Principal	\$	30,101.86
v	Servicer Purchased for Delinquency	\$	1,529,435.67
vi	Total Principal Collections	\$	7,280,535.05
B	Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$	1,240,427.51
ii	Other Adjustments	\$	39,981.39
iii	Capitalized Interest	\$	(362,315.47)
iv	Servicer Purchased for Delinquency	\$	382,358.92
v	Total Non-Cash Principal Activity	\$	1,300,452.35
C	Total Student Loan Principal Activity	\$	8,580,987.40
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	2,789,440.27
ii	Collection Fees / Returned Items	\$	-
iii	Late Fee Reimbursements	\$	52,803.24
iv	Interest Reimbursements	\$	-
v	Other System Adjustments	\$	-
vi	Purchased Student Loan Interest	\$	114.34
vii	Servicer Purchased for Delinquency	\$	26,001.88
viii	Total Interest Collections	\$	2,868,359.73
E	Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$	23,006.46
ii	Interest Accrual Adjustments	\$	(3,592,841.03)
iii	Capitalized Interest	\$	362,315.47
iv	Servicer Purchased for Delinquency	\$	6,500.47
v	Total Non-Cash Interest Adjustments	\$	(3,201,018.63)
F	Total Student Loan Interest Activity	\$	(332,658.90)

A	Principal Collections		
i	Principal Payments Received	\$	5,662,046.55
ii	Consolidation Principal Payments	\$	58,950.97
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	30,101.86
vi	Servicer Purchased for Delinquency	\$	1,529,435.67
vii	Total Principal Collections	\$	7,280,535.05
B	Interest Collections		
i	Interest Payments Received	\$	2,789,093.31
ii	Consolidation Interest Payments	\$	346.96
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Purchased Student Loan Interest	\$	114.34
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	52,803.24
ix	Servicer Purchased for Delinquency	\$	26,001.88
x	Total Interest Collections	\$	2,868,359.73
C	Recoveries on Defaulted Loans	\$	102,388.37
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	1,227.26
F	Capitalized Interest Account Balance to be Released	\$	-
	TOTAL FUNDS RECEIVED	\$	10,252,510.41
G	TOTAL AVAILABLE FUNDS	\$	10,252,510.41
H	Servicing Fees Due for Current Period	\$	634,126.81
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	634,126.81

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	10,252,510.41
B	Trustee Fees	\$	-
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	634,126.81
E	Interest Distribution Amount	\$	2,024,943.73
F	Principal Distribution Amount	\$	7,586,772.87
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	01/01/12-01/31/12	02/01/12-02/29/12	03/01/12-03/31/12	04/01/12-04/30/12
Student Loan Interest Activity				
i Regular Interest Collections	\$ 2,888,436.26	\$ 2,874,325.93	\$ 2,780,281.69	\$ 2,789,440.27
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 71,215.32	\$ 64,079.97	\$ 58,585.03	\$ 52,803.24
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ 203.19	\$ 365.64	\$ 2,816.38	\$ 114.34
vii Servicer Purchased for Delinquency	\$ 26,523.95	\$ 22,951.39	\$ 24,958.15	\$ 26,001.88
viii Total Interest Collections	\$ 2,986,378.72	\$ 2,961,722.93	\$ 2,866,641.25	\$ 2,868,359.73
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ 18,097.55	\$ 12,910.75	\$ 16,885.42	\$ 23,006.46
ii Interest Accrual Adjustments	\$ (3,842,901.73)	\$ (3,611,068.04)	\$ (3,709,505.27)	\$ (3,592,841.03)
iii Capitalized Interest	\$ 675,818.03	\$ 3,440,558.12	\$ 668,921.29	\$ 362,315.47
iv Servicer Purchased for Delinquency	\$ 6,630.99	\$ 5,737.85	\$ 6,239.54	\$ 6,500.47
v Total Non-Cash Interest Adjustments	\$ (3,142,355.16)	\$ (151,861.32)	\$ (3,017,459.02)	\$ (3,201,018.63)
Total Student Loan Interest Activity	\$ (155,976.44)	\$ 2,809,861.61	\$ (150,817.77)	\$ (332,658.90)
Beginning Student Loan Portfolio Balance	\$ 1,108,008,870.58	\$ 1,100,144,887.95	\$ 1,095,063,430.11	\$ 1,087,074,530.99
Student Loan Principal Activity				
i Principal Collections	\$ 5,676,160.75	\$ 5,925,156.30	\$ 6,181,163.53	\$ 5,720,997.52
ii Principal reimbursements	\$ -	\$ -	\$ -	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ 17,450.13	\$ 41,371.16	\$ 21,929.72	\$ 30,101.86
v Servicer Purchased for Delinquency	\$ 1,441,833.18	\$ 1,219,294.93	\$ 1,239,604.36	\$ 1,529,435.67
vi Total Principal Collections	\$ 7,135,444.06	\$ 7,185,822.39	\$ 7,442,697.61	\$ 7,280,535.05
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ 931,501.15	\$ 906,932.52	\$ 898,084.24	\$ 1,240,427.51
ii Other Adjustments	\$ 112,397.16	\$ 124,437.32	\$ 7,137.47	\$ 39,981.39
iii Capitalized Interest	\$ (675,818.03)	\$ (3,440,558.12)	\$ (668,921.29)	\$ (362,315.47)
iv Servicer Purchased for Delinquency	\$ 360,458.29	\$ 304,823.73	\$ 309,901.09	\$ 382,358.92
v Total Non-Cash Principal Activity	\$ 728,538.57	\$ (2,104,364.55)	\$ 546,201.51	\$ 1,300,452.35
(-) Total Student Loan Principal Activity	\$ 7,863,982.63	\$ 5,081,457.84	\$ 7,988,899.12	\$ 8,580,987.40
(=) Ending Student Loan Portfolio Balance	\$ 1,100,144,887.95	\$ 1,095,063,430.11	\$ 1,087,074,530.99	\$ 1,078,493,543.59
(+) Interest to be Capitalized	\$ 33,224,602.28	\$ 30,667,127.49	\$ 30,779,905.83	\$ 31,258,174.53
(-) Defaulted Loan balance	\$ (46,095.22)	\$ (30,519.89)	\$ (5,160.25)	\$ -
(=) TOTAL POOL	\$ 1,133,323,395.01	\$ 1,125,700,037.71	\$ 1,117,849,276.57	\$ 1,109,751,718.12
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ 3,000,000.00	\$ -	\$ -	\$ -
(=) Total Adjusted Pool	\$ 1,139,574,828.01	\$ 1,128,951,470.71	\$ 1,121,100,709.57	\$ 1,113,003,151.12

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	3/31/2012	4/30/2012	3/31/2012	4/30/2012	3/31/2012	4/30/2012	3/31/2012	4/30/2012	3/31/2012	4/30/2012
REPAYMENT										
Current	3.863%	3.860%	83,038	81,919	71.998%	71.451%	\$778,770,858.43	\$765,730,885.30	69.667%	69.000%
1-30 Days Delinquent	4.334%	4.335%	5,542	6,141	4.805%	5.356%	\$52,191,666.90	\$57,543,293.29	4.669%	5.185%
31-60 Days Delinquent	4.575%	4.541%	826	954	0.716%	0.832%	\$8,106,989.75	\$9,269,214.54	0.725%	0.835%
61-90 Days Delinquent	4.862%	4.804%	718	496	0.623%	0.433%	\$7,305,791.31	\$4,706,271.19	0.654%	0.424%
91-120 Days Delinquent	4.948%	4.797%	460	456	0.399%	0.398%	\$4,881,882.72	\$4,836,284.44	0.437%	0.436%
TOTAL REPAYMENT	3.913%	3.910%	90,584	89,966	78.541%	78.469%	\$851,257,189.11	\$842,085,948.76	76.151%	75.881%
INTERIM										
In school	4.590%	4.580%	9,433	9,149	8.179%	7.980%	\$104,757,478.31	\$102,353,183.75	9.371%	9.223%
Grace	4.526%	4.552%	3,243	3,400	2.812%	2.966%	\$37,625,016.11	\$39,433,315.40	3.366%	3.553%
Deferment	4.258%	4.257%	10,538	10,538	9.137%	9.191%	\$105,255,022.32	\$106,191,866.99	9.416%	9.569%
Forbearance	4.488%	4.491%	1,535	1,598	1.331%	1.394%	\$18,954,570.72	\$19,687,403.22	1.696%	1.774%
GRAND TOTAL	4.040%	4.038%	115,333	114,651	100.000%	100.000%	\$1,117,849,276.57	\$1,109,751,718.12	100.000%	100.000%
Defaulted Loans	5.750%	0.000%	1	0			5,160.25	0.00		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
12-Feb	\$ 1,133,323,395.01	4.01%	3.33%
12-Mar	\$ 1,125,700,037.71	3.99%	3.36%
12-Apr	\$ 1,117,849,276.57	4.25%	3.39%
12-May	\$ 1,109,751,718.12	4.54%	3.44%

IX. Defaulted Student Loans

	<u>Cumulative</u>
Aggregate Outstanding Principal Balance	\$ 20,692,827.98
Cumulative Default Rate	1.587% Satisfied

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 18,742,444.25	16.3	6.1	0.0	0.0	238.4
Grace	\$ 7,094,920.03	0.0	2.5	0.0	0.0	241.1
Deferment	\$ 5,021,112.40	0.0	0.0	17.2	0.0	233.2
Forbearance	\$ 399,697.85	0.0	0.0	0.0	5.1	229.7
Repayment	N/A	0.0	0.0	0.0	0.0	213.1

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	42%	2
13-24	28%	14
25-36	15%	26
37-48	7%	38
49-60	5%	51
61+	4%	65

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A