

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		8/31/2011	Activity	9/30/2011
A	i Portfolio Balance	\$ 1,122,686,966.88	\$ 6,313,839.86	\$ 1,116,373,127.02
	ii Interest and Fees to be Capitalized	\$ 46,907,222.80		\$ 47,257,747.66
	iii Defaulted Loan balance	\$ (8,147.74)		\$ (22,712.32)
	iv Total Pool Balance	\$ 1,169,586,041.94		\$ 1,163,608,162.36
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ 3,000,000.00		\$ 3,000,000.00
	vii Total Adjusted Pool	\$ 1,175,837,474.94		\$ 1,169,859,595.36
B	i Pool Balance as a Percent of Initial Pool Balance	89.72%		89.26%
	ii Weighted Average Coupon (WAC)	4.051%		4.050%
	iii Weighted Average Remaining Term	229.23		228.82
	iv Number of Loans	119,834		119,257
	v Number of Borrowers	95,415		94,951
	vi Average Outstanding Principal Balance	\$1,126,332,543.91		\$1,119,530,046.95

Notes		CUSIP	Spread	Balance 9/15/2011	Pool Factor 9/15/2011	Balance 10/17/2011	Pool Factor 10/17/2011
C	i A Notes	78442BAA5	1.000%	\$ 642,788,503.34	0.8230327	\$ 637,226,719.79	0.8159113
	Total Notes			\$ 642,788,503.34		\$ 637,226,719.79	
	Total Adjusted Pool Balance/Total Notes Outstanding			182.93%		183.59%	

Reserve Account		9/15/2011	Activity	10/17/2011
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00

Capitalized Interest Account		9/15/2011	Activity	10/17/2011
E	i Capitalized Interest Account Balance	\$ 3,000,000.00	\$ -	\$ 3,000,000.00

Overcollateralization Amount		9/15/2011	Activity	10/17/2011
F	i Specified Overcollateralization Amount	\$ 705,502,484.96	\$ (3,586,727.75)	\$ 701,915,757.22
	ii Overcollateralization Amount	\$ 533,048,971.60	\$ (416,096.03)	\$ 532,632,875.57
	iii Overcollateralization (%)	45.33%		45.53%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,428,312.12	\$ 2,428,312.12	\$ -	\$ -	\$ -	\$ -	3.1092344686	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 174,844,665.20	\$ 5,561,783.55	7.1213617798

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A Student Loan Principal Activity		
i	Principal Collections	\$ 4,684,388.44
ii	Principal Reimbursements	\$ -
iii	Other System Adjustments	\$ -
iv	Purchased Student Loan Principal	\$ 19,240.61
v	Servicer Purchased for Delinquency	\$ 1,117,883.78
vi	Total Principal Collections	\$ 5,821,512.83
B Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$ 929,617.32
ii	Other Adjustments	\$ 64,219.40
iii	Capitalized Interest	\$ (780,980.63)
iv	Servicer Purchased for Delinquency	\$ 279,470.94
v	Total Non-Cash Principal Activity	\$ 492,327.03
C	Total Student Loan Principal Activity	\$ 6,313,839.86
D Student Loan Interest Activity		
i	Regular Interest Collections	\$ 2,704,314.45
ii	Collection Fees / Returned Items	\$ -
iii	Late Fee Reimbursements	\$ 62,375.85
iv	Interest Reimbursements	\$ -
v	Other System Adjustments	\$ -
vi	Purchased Student Loan Interest	\$ 142.70
vii	Servicer Purchased for Delinquency	\$ 19,544.31
viii	Total Interest Collections	\$ 2,786,377.31
E Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$ 15,311.39
ii	Interest Accrual Adjustments	\$ (3,749,276.51)
iii	Capitalized Interest	\$ 780,980.63
iv	Servicer Purchased for Delinquency	\$ 4,886.08
v	Total Non-Cash Interest Adjustments	\$ (2,948,098.41)
F	Total Student Loan Interest Activity	\$ (161,721.10)

A	Principal Collections		
i	Principal Payments Received	\$	4,518,152.59
ii	Consolidation Principal Payments	\$	166,235.85
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	19,240.61
vi	Servicer Purchased for Delinquency	\$	1,117,883.78
vii	Total Principal Collections	\$	5,821,512.83
B	Interest Collections		
i	Interest Payments Received	\$	2,696,738.88
ii	Consolidation Interest Payments	\$	7,575.57
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Purchased Student Loan Interest	\$	142.70
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	62,375.85
ix	Servicer Purchased for Delinquency	\$	19,544.31
x	Total Interest Collections	\$	2,786,377.31
C	Recoveries on Defaulted Loans	\$	42,722.79
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	1,050.47
F	Capitalized Interest Account Balance to be Released	\$	-
	TOTAL FUNDS RECEIVED	\$	8,651,663.40
G	TOTAL AVAILABLE FUNDS	\$	8,651,663.40
H	Servicing Fees Due for Current Period	\$	654,900.73
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	654,900.73

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	8,651,663.40
B	Trustee Fees	\$	-
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	654,900.73
E	Interest Distribution Amount	\$	2,428,312.12
F	Principal Distribution Amount	\$	5,561,783.55
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	06/01/11-06/30/11	07/01/11-07/31/11	08/01/11-08/31/11	09/01/11-09/30/11
Student Loan Interest Activity				
i Regular Interest Collections	\$ 2,640,767.07	\$ 2,564,336.15	\$ 2,827,845.61	\$ 2,704,314.45
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 56,046.35	\$ 56,953.95	\$ 61,821.25	\$ 62,375.85
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ 19.62	\$ 311.06	\$ 473.36	\$ 142.70
vii Servicer Purchased for Delinquency	\$ 26,466.57	\$ 28,303.75	\$ 18,955.45	\$ 19,544.31
viii Total Interest Collections	\$ 2,723,299.61	\$ 2,649,904.91	\$ 2,909,095.67	\$ 2,786,377.31
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ 28,671.65	\$ 26,526.25	\$ 21,771.44	\$ 15,311.39
ii Interest Accrual Adjustments	\$ (3,816,596.97)	\$ (3,984,369.16)	\$ (3,882,623.56)	\$ (3,749,276.51)
iii Capitalized Interest	\$ 6,504,094.07	\$ 602,762.11	\$ 717,057.97	\$ 780,980.63
iv Servicer Purchased for Delinquency	\$ 6,616.64	\$ 7,075.94	\$ 4,738.86	\$ 4,886.08
v Total Non-Cash Interest Adjustments	\$ 2,722,785.39	\$ (3,348,004.86)	\$ (3,139,055.29)	\$ (2,948,098.41)
Total Student Loan Interest Activity	\$ 5,446,085.00	\$ (698,099.95)	\$ (229,959.62)	\$ (161,721.10)
Beginning Student Loan Portfolio Balance	\$ 1,139,573,212.56	\$ 1,137,944,149.68	\$ 1,129,978,120.93	\$ 1,122,686,966.88
Student Loan Principal Activity				
i Principal Collections	\$ 4,862,053.10	\$ 4,951,851.39	\$ 5,344,359.08	\$ 4,684,388.44
ii Principal reimbursements	\$ -	\$ -	\$ -	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ 15,909.90	\$ 41,585.28	\$ 18,972.84	\$ 19,240.61
v Servicer Purchased for Delinquency	\$ 1,499,677.91	\$ 1,719,316.50	\$ 1,180,880.25	\$ 1,117,883.78
vi Total Principal Collections	\$ 6,377,640.91	\$ 6,712,753.17	\$ 6,544,212.17	\$ 5,821,512.83
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ 1,313,604.34	\$ 1,295,312.42	\$ 1,119,150.01	\$ 929,617.32
ii Other Adjustments	\$ 66,992.22	\$ 130,896.15	\$ 49,629.78	\$ 64,219.40
iii Capitalized Interest	\$ (6,504,094.07)	\$ (602,762.11)	\$ (717,057.97)	\$ (780,980.63)
iv Servicer Purchased for Delinquency	\$ 374,919.48	\$ 429,829.12	\$ 295,220.06	\$ 279,470.94
v Total Non-Cash Principal Activity	\$ (4,748,578.03)	\$ 1,253,275.58	\$ 746,941.88	\$ 492,327.03
(-) Total Student Loan Principal Activity	\$ 1,629,062.88	\$ 7,966,028.75	\$ 7,291,154.05	\$ 6,313,839.86
(=) Ending Student Loan Portfolio Balance	\$ 1,137,944,149.68	\$ 1,129,978,120.93	\$ 1,122,686,966.88	\$ 1,116,373,127.02
(+) Interest to be Capitalized	\$ 45,959,246.26	\$ 46,567,552.59	\$ 46,907,222.80	\$ 47,257,747.66
(-) Defaulted Loan balance	\$ -	\$ -	\$ (8,147.74)	\$ (22,712.32)
(=) TOTAL POOL	\$ 1,183,903,395.94	\$ 1,176,545,673.52	\$ 1,169,586,041.94	\$ 1,163,608,162.36
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ 6,000,000.00	\$ 6,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
(=) Total Adjusted Pool	\$ 1,193,154,828.94	\$ 1,185,797,106.52	\$ 1,175,837,474.94	\$ 1,169,859,595.36

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	8/31/2011	9/30/2011	8/31/2011	9/30/2011	8/31/2011	9/30/2011	8/31/2011	9/30/2011	8/31/2011	9/30/2011
REPAYMENT										
Current	3.811%	3.806%	77,531	76,497	64.699%	64.145%	\$725,032,592.72	\$714,749,245.16	61.991%	61.425%
1-30 Days Delinquent	4.319%	4.307%	5,679	5,713	4.739%	4.790%	\$52,332,212.59	\$52,750,346.28	4.474%	4.533%
31-60 Days Delinquent	4.732%	4.567%	1,389	1,059	1.159%	0.888%	\$12,630,178.11	\$9,405,176.35	1.080%	0.808%
61-90 Days Delinquent	4.741%	4.950%	861	882	0.718%	0.740%	\$8,473,212.06	\$8,349,923.95	0.724%	0.718%
91-120 Days Delinquent	4.896%	4.739%	387	560	0.323%	0.470%	\$3,946,664.55	\$5,758,629.41	0.337%	0.495%
TOTAL REPAYMENT	3.874%	3.867%	85,847	84,711	71.638%	71.032%	\$802,414,860.03	\$791,013,321.15	68.607%	67.979%
INTERIM										
In school	4.584%	4.550%	12,674	12,487	10.576%	10.471%	\$138,002,873.85	\$138,324,740.16	11.799%	11.888%
Grace	4.453%	4.496%	10,840	10,716	9.046%	8.986%	\$127,128,020.92	\$123,997,339.73	10.869%	10.656%
Deferment	4.210%	4.218%	9,249	10,270	7.718%	8.612%	\$88,803,004.76	\$99,001,059.20	7.593%	8.508%
Forbearance	4.283%	4.394%	1,224	1,073	1.021%	0.900%	\$13,237,282.38	\$11,271,702.12	1.132%	0.969%
GRAND TOTAL	4.051%	4.050%	119,834	119,257	100.000%	100.000%	\$1,169,586,041.94	\$1,163,608,162.36	100.000%	100.000%
Defaulted Loans	3.500%	3.500%	1	1			8,147.74	22,712.32		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
11-Jul	\$ 1,183,903,395.94	3.00%	3.26%
11-Aug	\$ 1,176,545,673.52	3.57%	3.28%
11-Sep	\$ 1,169,586,041.94	3.19%	3.28%
11-Oct	\$ 1,163,608,162.36	2.23%	3.22%

IX. Defaulted Student Loans

	<u>Cumulative</u>
Aggregate Outstanding Principal Balance	\$ 12,688,156.84
Cumulative Default Rate	0.973% Satisfied

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 22,907,751.45	19.3	6.1	0.0	0.0	239.3
Grace	\$ 20,204,821.71	0.0	2.1	0.0	0.0	240.4
Deferment	\$ 3,931,036.99	0.0	0.0	20.8	0.0	233.7
Forbearance	\$ 214,137.51	0.0	0.0	0.0	7.4	232.0
Repayment	N/A	0.0	0.0	0.0	0.0	217.0

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	47%	6
13-24	26%	18
25-36	13%	31
37-48	7%	43
49-60	4%	54
61+	4%	70

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A