

I. SLC TRUST 2010-A Deal Parameters

Student Portfolio Characteristics		4/30/2010	Activity	5/31/2010
A	i Portfolio Balance	\$ 1,216,865,379.66	\$ 5,488,636.29	\$ 1,211,376,743.37
	ii Interest and fees to be Capitalized	\$ 70,710,038.11		\$ 71,076,336.13
	iii Defaulted Loan balance	\$ -		\$ (103,480.35)
	iv Total Pool Balance	\$ 1,287,575,417.77		\$ 1,282,349,599.15
	v Specified Reserve Account Balance	\$ 3,251,433.00		\$ 3,251,433.00
	vi Capitalized Interest Account Balance	\$ 20,000,000.00		\$ 20,000,000.00
	vii Total Adjusted Pool	\$ 1,310,826,850.77		\$ 1,305,601,032.15
B	i Pool Balance as a Percent of Initial Pool Balance	98.77%		98.37%
	ii Weighted Average Coupon (WAC)	4.062%		4.062%
	iii Weighted Average Remaining Term	242.04		241.29
	iv Number of Loans	131,563		130,885
	v Number of Borrowers	104,467		103,937
	vi Average Outstanding Principal Balance	\$1,222,491,897.98		\$1,214,121,061.52

Notes		CUSIP	Spread	Balance 5/17/2010	Pool Factor 5/17/2010	Balance 6/15/2010	Pool Factor 6/15/2010
C	i A Notes	78442BAA5	1.000%	\$ 766,867,467.16	0.9819046	\$ 761,859,673.69	0.9754925
	Total Notes			\$ 766,867,467.16		\$ 761,859,673.69	
	Total Adjusted Pool Balance/Total Notes Outstanding			170.93%		171.37%	

Reserve Account		5/17/2010	Activity	6/15/2010
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00
	iv Current Reserve Acct Balance (\$)	\$ 3,251,433.00	\$ -	\$ 3,251,433.00

Capitalized Interest Account		5/17/2010	Activity	6/15/2010
E	i Capitalized Interest Account Balance	\$ 20,000,000.00	\$ -	\$ 20,000,000.00

Overcollateralization Amount		5/17/2010	Activity	6/15/2010
F	i Specified Overcollateralization Amount	\$ 786,496,110.46	\$ (3,135,491.17)	\$ 783,360,619.29
	ii Overcollateralization Amount	\$ 543,959,383.61	\$ (218,025.15)	\$ 543,741,358.46
	iii Overcollateralization (%)	41.50%		41.65%

II. SLC TRUST 2010-A Distributions

Interest										
Class	CUSIP	Monthly Interest Due	Monthly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78442BAA5	\$ 2,625,455.98	\$ 2,625,455.98	\$ -	\$ -	\$ -	\$ -	3.3616593854	4.25000%	4.25000%

Distributions from the Principal Distribution Account

Principal				
Class	CUSIP	Monthly Principal Distribution Amt	Monthly Principal Distribution Paid	Principal Factor
A	78442BAA5	\$ 244,627,054.30	\$ 5,007,793.47	6.4120274904

CUR PRIME	3.250000%
NEXT PRIME	3.250000%

A	Student Loan Principal Activity		
i	Principal Collections	\$	2,685,158.06
ii	Principal Reimbursements	\$	-
iii	Other System Adjustments	\$	-
iv	Purchased Student Loan Principal	\$	-
v	Servicer Purchased for Delinquency	\$	3,721,029.53
vi	Total Principal Collections	\$	6,406,187.59
B	Student Loan Non-Cash Principal Activity		
i	Charged Off Loans	\$	-
ii	Other Adjustments	\$	54,861.58
iii	Capitalized Interest	\$	(1,716,618.79)
iv	Servicer Purchased for Delinquency	\$	744,205.91
v	Total Non-Cash Principal Activity	\$	(917,551.30)
C	Total Student Loan Principal Activity	\$	5,488,636.29
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	1,788,481.89
ii	Collection Fees / Returned Items	\$	-
iii	Late Fee Reimbursements	\$	60,605.65
iv	Interest Reimbursements	\$	-
v	Other System Adjustments	\$	-
vi	Purchased Student Loan Interest	\$	-
vii	Servicer Purchased for Delinquency	\$	91,709.46
viii	Total Interest Collections	\$	1,940,797.00
E	Student Loan Non-Cash Interest Activity		
i	Charged Off Loans	\$	-
ii	Interest Accrual Adjustments	\$	(4,196,098.29)
iii	Capitalized Interest	\$	1,716,618.79
iv	Servicer Purchased for Delinquency	\$	18,341.89
v	Total Non-Cash Interest Adjustments	\$	(2,461,137.61)
F	Total Student Loan Interest Activity	\$	(520,340.61)

A	Principal Collections		
i	Principal Payments Received	\$	3,394,864.14
ii	Consolidation Principal Payments	\$	(709,706.08)
iii	Reimbursement by Seller	\$	-
iv	Reimbursement by Servicer and Cancellations	\$	-
v	Purchased Student Loan Principal	\$	-
vi	Servicer Purchased for Delinquency	\$	3,721,029.53
vii	Total Principal Collections	\$	6,406,187.59
B	Interest Collections		
i	Interest Payments Received	\$	1,806,062.84
ii	Consolidation Interest Payments	\$	(17,580.95)
iii	Reimbursements by Seller	\$	-
iv	Borrower Benefits Reimbursements	\$	-
v	Reimbursements by Servicer	\$	-
vi	Re-purchased Interest	\$	-
vii	Collection Fees / Returned Items	\$	-
viii	Late Fees	\$	60,605.65
ix	Servicer Purchased for Delinquency	\$	91,709.46
x	Total Interest Collections	\$	1,940,797.00
C	Recoveries on Defaulted Loans	\$	-
D	Reserves in Excess of Reserve Requirement	\$	-
E	Trust Account Investment Income	\$	2,770.00
F	Capitalized Interest Account Balance to be Released	\$	-
	TOTAL FUNDS RECEIVED	\$	8,349,754.59
G	TOTAL AVAILABLE FUNDS	\$	8,349,754.59
H	Servicing Fees Due for Current Period	\$	709,838.14
I	Carryover Servicing Fees Due	\$	-
J	Total Fees Due for Period	\$	709,838.14

V. SLC TRUST 2010-A		Waterfall for Distributions	
A	Total Available Funds	\$	8,349,754.59
B	Trustee Fees	\$	-
C	Administration Fee	\$	6,667.00
D	Primary Servicing Fees	\$	709,838.14
E	Interest Distribution Amount	\$	2,625,455.98
F	Principal Distribution Amount	\$	5,007,793.47
G	Increase to the Specified Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional Trustee Fees	\$	-
J	Excess Distribution Release to Trust Certificate Holders	\$	-
		\$	-

VI. SLC TRUST 2010-A Historical Pool Information

	02/12/10-02/28/10	03/01/10-03/31/10	04/01/10-04/30/10	05/01/10-05/31/10
Student Loan Interest Activity				
i Regular Interest Collections	\$ 1,077,451.56	\$ 1,886,832.52	\$ 1,898,796.90	\$ 1,788,481.89
ii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iii Late Fee Reimbursements	\$ 36,574.31	\$ 72,641.78	\$ 70,335.31	\$ 60,605.65
iv Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Purchased Student Loan Interest	\$ -	\$ -	\$ -	\$ -
vii Servicer Purchased for Delinquency	\$ 15,771.84	\$ 93,699.96	\$ 145,158.24	\$ 91,709.46
viii Total Interest Collections	\$ 1,129,797.71	\$ 2,053,174.26	\$ 2,114,290.45	\$ 1,940,797.00
Student Loan Non-Cash Interest Activity				
i Charged off loans	\$ -	\$ -	\$ -	\$ -
ii Interest Accrual Adjustments	\$ (2,465,932.34)	\$ (4,351,849.37)	\$ (4,133,242.10)	\$ (4,196,098.29)
iii Capitalized Interest	\$ 5,511,159.67	\$ 894,479.31	\$ 531,481.75	\$ 1,716,618.79
iv Servicer Purchased for Delinquency	\$ 3,942.96	\$ 23,424.99	\$ 36,289.56	\$ 18,341.89
v Total Non-Cash Interest Adjustments	\$ 3,049,170.29	\$ (3,433,945.07)	\$ (3,565,470.79)	\$ (2,461,137.61)
Total Student Loan Interest Activity	\$ 4,178,968.00	\$ (1,380,770.81)	\$ (1,451,180.34)	\$ (520,340.61)
Beginning Student Loan Portfolio Balance	\$ 1,231,823,272.84	\$ 1,234,965,097.92	\$ 1,228,118,416.29	\$ 1,216,865,379.66
Student Loan Principal Activity				
i Principal Collections	\$ 2,149,219.84	\$ 4,440,907.30	\$ 3,680,520.30	\$ 2,685,158.06
ii Principal reimbursements	\$ 1,083.00	\$ 5,591.00	\$ -	\$ -
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Purchased Student Loan Principal	\$ -	\$ -	\$ -	\$ -
v Servicer Purchased for Delinquency	\$ 157,327.38	\$ 2,511,791.04	\$ 6,402,637.30	\$ 3,721,029.53
vi Total Principal Collections	\$ 2,307,630.22	\$ 6,958,289.34	\$ 10,083,157.60	\$ 6,406,187.59
Student Loan Non-Cash Principal Activity				
i Charged off loans	\$ -	\$ -	\$ -	\$ -
ii Other Adjustments	\$ 22,372.53	\$ 154,923.84	\$ 100,701.46	\$ 54,861.58
iii Capitalized Interest	\$ (5,511,159.67)	\$ (894,479.31)	\$ (531,481.75)	\$ (1,716,618.79)
iv Servicer Purchased for Delinquency	\$ 39,331.84	\$ 627,947.76	\$ 1,600,659.32	\$ 744,205.91
v Total Non-Cash Principal Activity	\$ (5,449,455.30)	\$ (111,607.71)	\$ 1,169,879.03	\$ (917,551.30)
(-) Total Student Loan Principal Activity	\$ (3,141,825.08)	\$ 6,846,681.63	\$ 11,253,036.63	\$ 5,488,636.29
(=) Ending Student Loan Portfolio Balance	\$ 1,234,965,097.92	\$ 1,228,118,416.29	\$ 1,216,865,379.66	\$ 1,211,376,743.37
(+) Interest to be Capitalized	\$ 67,573,598.33	\$ 69,021,546.36	\$ 70,710,038.11	\$ 71,076,336.13
(-) Defaulted Loan balance	\$ -	\$ (11,315.65)	\$ -	\$ (103,480.35)
(=) TOTAL POOL	\$ 1,302,538,696.25	\$ 1,297,128,647.00	\$ 1,287,575,417.77	\$ 1,282,349,599.15
(+) Reserve Account Balance	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00	\$ 3,251,433.00
(+) Capitalized Interest Account Balance	\$ 20,000,000.00	\$ 20,000,000.00	\$ 20,000,000.00	\$ 20,000,000.00
(=) Total Adjusted Pool	\$ 1,325,790,129.25	\$ 1,320,380,080.00	\$ 1,310,826,850.77	\$ 1,305,601,032.15

VII. SLC TRUST 2010-A
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	4/30/2010	5/31/2010	4/30/2010	5/31/2010	4/30/2010	5/31/2010	4/30/2010	5/31/2010	4/30/2010	5/31/2010
REPAYMENT										
Current	3.673%	3.704%	55,350	59,664	42.071%	45.585%	\$508,776,336.48	\$553,097,477.35	39.514%	43.132%
1-30 Days Delinquent	4.095%	4.189%	4,394	4,395	3.340%	3.358%	\$37,850,208.63	\$37,318,911.73	2.940%	2.910%
31-60 Days Delinquent	4.291%	4.325%	1,310	898	0.996%	0.686%	\$12,126,310.67	\$7,129,665.03	0.942%	0.556%
61-90 Days Delinquent	4.584%	4.356%	637	908	0.484%	0.694%	\$5,089,274.39	\$8,887,354.09	0.395%	0.693%
91-120 Days Delinquent	4.505%	4.519%	556	393	0.423%	0.300%	\$4,784,341.79	\$3,218,723.54	0.372%	0.251%
TOTAL REPAYMENT	3.729%	3.755%	62,247	66,258	47.313%	50.623%	\$568,626,471.96	\$609,652,131.74	44.163%	47.542%
INTERIM										
In school	4.413%	4.462%	43,292	31,788	32.906%	24.287%	\$467,298,991.69	\$336,400,859.27	36.293%	26.233%
Grace	4.301%	4.296%	8,255	19,317	6.275%	14.759%	\$78,364,741.56	\$206,344,804.91	6.086%	16.091%
Deferment	4.150%	4.108%	8,423	7,372	6.402%	5.632%	\$73,258,926.71	\$64,622,577.23	5.690%	5.039%
Forbearance	4.069%	4.087%	9,346	6,150	7.104%	4.699%	\$100,026,285.85	\$65,329,226.00	7.769%	5.094%
GRAND TOTAL	4.062%	4.062%	131,563	130,885	100.000%	100.000%	\$1,287,575,417.77	\$1,282,349,599.15	100.000%	100.000%
Defaulted Loans	0.000%	4.582%	0	14			0.00	103,480.35		

VIII. SLC TRUST 2010-A
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
10-Mar	\$ 1,302,538,696.25	-1.83%	-1.83%
10-Apr	\$ 1,297,128,647.00	1.50%	0.25%
10-May	\$ 1,287,575,417.77	5.22%	2.19%
10-Jun	\$ 1,282,349,599.15	1.34%	1.96%

VIII. Defaulted Student Loans

	Current Collection Period	Cumulative
Aggregate Outstanding Principal Balance	\$ 103,480.35	\$ 114,796.00
Cumulative Default Rate	0.009% Satisfied	

Remaining Terms

Payment Status	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				
		In School	Grace	Deferment	Forbearance	Repayment
In School	\$ 42,254,711.81	18.5	6.3	0.0	0.0	241.1
Grace	\$ 25,936,439.57	0.0	4.5	0.0	0.0	238.2
Deferment	\$ 2,044,080.23	0.0	0.0	21.3	0.0	244.7
Forbearance	\$ 841,104.52	0.0	0.0	0.0	2.9	235.1
Repayment	N/A	0.0	0.0	0.0	0.0	225.0

In School Term Distribution

Remaining Term	Percentage	Weighted Avg Remaining Term (months)
1-12	43%	8
13-24	34%	17
25-36	12%	29
37-48	5%	41
49-60	3%	54
61+	3%	77

Student Loan Interest Rate Index and Weighted Average Margin

Index	Percent of Pool	WA Margin
Prime	100%	0.83%
LIBOR	0%	N/A
T-Bill	0%	N/A
Fixed Rate	0%	N/A