



# **Supplemental Financial Disclosures Third Quarter 2022 Earnings Release**

*Disclosures in this document are intended to supplement the financial information in Tenet's Third Quarter 2022 earnings release dated October 20, 2022. A copy of that earnings release (including non-GAAP disclosure information) is available via the Company's Investor Relations website at [www.tenethealth.com](http://www.tenethealth.com).*

**Tenet Healthcare Corporation**  
**Supplemental Financial Disclosures**  
**Third Quarter 2022 Earnings Release**

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**BUSINESS SEGMENTS**  
**Adjusted Net Operating Revenues, Adjusted EBITDA and Adjusted EBITDA Margins**  
(Unaudited)

<i>\$ in millions</i>	FY 2018 <sup>(1)</sup>	FY 2019 <sup>(1)</sup>	FY 2020	Q1'21	Q2'21	Q3'21	Q4'21	FY 2021	Q1'22	Q2'22	Q3'22
<b>AMBULATORY CARE</b>											
Net operating revenues <sup>(2)</sup>	\$2,085	\$2,158	\$2,072	\$646	\$664	\$666	\$742	\$2,718	\$738	\$771	\$806
Adjusted EBITDA <sup>(3)</sup>	\$792	\$895	\$868	\$257	\$295	\$274	\$371	\$1,197	\$282	\$319	\$319
Adjusted EBITDA margins <sup>(3)</sup>	38.0 %	41.5 %	41.9 %	39.8 %	44.4 %	41.1 %	50.0 %	44.0 %	38.2 %	41.4 %	39.6 %
<b>HOSPITAL OPERATIONS AND OTHER</b>											
Adjusted net operating revenues <sup>(2)(3)</sup>	\$15,271	\$15,521	\$14,769	\$3,947	\$4,095	\$4,030	\$3,910	\$15,982	\$3,798	\$3,645	\$3,778
Adjusted EBITDA <sup>(3)</sup>	\$1,401	\$1,449	\$1,911	\$434	\$449	\$496	\$552	\$1,931	\$514	\$431	\$432
Adjusted EBITDA margins <sup>(3)</sup>	9.2 %	9.3 %	12.9 %	11.0 %	11.0 %	12.3 %	14.1 %	12.1 %	13.5 %	11.8 %	11.4 %
<b>CONIFER</b>											
Net operating revenues <sup>(2)</sup>	\$1,533	\$1,372	\$1,306	\$310	\$319	\$314	\$324	\$1,267	\$324	\$333	\$333
Adjusted EBITDA	\$357	\$386	\$367	\$86	\$90	\$85	\$94	\$355	\$92	\$93	\$90
Adjusted EBITDA margins	23.3 %	28.1 %	28.1 %	27.7 %	28.2 %	27.1 %	29.0 %	28.0 %	28.4 %	27.9 %	27.0 %
<b>INTER-SEGMENT ELIMINATIONS</b>											
Less: Inter-segment eliminations from revenue	\$(590)	\$(573)	\$(528)	\$(122)	\$(124)	\$(116)	\$(120)	\$(482)	\$(115)	\$(111)	\$(116)
<b>CONSOLIDATED</b>											
Adjusted net operating revenues <sup>(2)(3)</sup>	\$18,299	\$18,478	\$17,619	\$4,781	\$4,954	\$4,894	\$4,856	\$19,485	\$4,745	\$4,638	\$4,801
Adjusted EBITDA <sup>(3)</sup>	\$2,550	\$2,730	\$3,146	\$777	\$834	\$855	\$1,017	\$3,483	\$888	\$843	\$841
Adjusted EBITDA margins <sup>(3)</sup>	13.9 %	14.8 %	17.9 %	16.3 %	16.8 %	17.5 %	20.9 %	17.9 %	18.7 %	18.2 %	17.5 %

**Footnotes:**

(1) Originally reported amounts have been recast to reflect the change in accounting adopted by the Company in first quarter 2020

(2) Net operating revenues after implicit price concessions/bad debt

(3) Health plan revenues and the related Adjusted EBITDA are excluded from Adjusted net operating revenues, Adjusted EBITDA and Adjusted EBITDA margin calculations; For Adjusted EBITDA and Adjusted EBITDA margins, includes grant income earned by Hospital and Ambulatory segments

## AMBULATORY CARE SEGMENT Revenues and Volumes

(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2022	2021	2022	2021
<b>Consolidated</b>				
Surgical facility counts at end of period	300	232	300	232
Same-facility surgery cases <sup>(1)</sup>	332,390	333,774	954,090	933,367
<b>Same-Facility System-Wide <sup>(2)</sup></b>				
Revenue change versus the prior-year period	3.0%	4.2%	4.9%	17.4%
Change in cases versus the prior-year period	—%	6.8%	2.4%	20.4%
Revenue per case change versus the prior-year period	3.0%	(2.5)%	2.5%	(2.5)%

**Footnotes:**

(1) Same-facility surgical cases reflect those associated with facilities consolidated by USPI, historical cases for facilities acquired and exclude any cases related to facilities deconsolidated or otherwise disposed of during the comparative periods. These statistics are intended as an indicator of growth in procedures at consolidated facilities, including historical cases for facilities acquired, and would not directly correlate to actual revenues for the related periods due to including historical cases for facilities before they were acquired.

(2) Same-facility system-wide includes the results of both consolidated and unconsolidated facilities. Revenue growth and revenue per case growth is presented after implicit price concessions/bad debt expense. Prior-period amounts for acquired facilities are included in analyses of same-facility system-wide growth rates. 2021 periods exclude urgent care and imaging center facilities, which were included in the Company's Ambulatory segment at that time.

## AMBULATORY CARE SEGMENT Changes in Revenues, Adjusted EBITDA and Adjusted EBITDA less NCI

(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2022	2021	2022	2021
<i>(Dollars in millions)</i>				
Net operating revenues	\$806	\$666	\$2,315	\$1,976
Growth in net operating revenues	21.0 %	17.9 %	17.2 %	38.9 %
Equity in earnings of unconsolidated affiliates	\$49	\$43	\$143	\$130
Adjusted EBITDA	\$319	\$274	\$920	\$826
Growth in Adjusted EBITDA	16.4 %	27.4 %	11.4 %	53.5 %
Adjusted EBITDA margin (including grant income)	39.6 %	41.1 %	39.7 %	41.8 %
Net income available to facility-level noncontrolling interests <sup>(1)</sup>	\$111	\$96	\$315	\$292
Adjusted EBITDA less facility-level NCI	\$208	\$178	\$605	\$534
Growth in Adjusted EBITDA less facility-level NCI	16.9 %	29.0 %	13.3 %	55.2 %
Net income available to Baylor <sup>(2)</sup>	\$0	\$5	\$9	\$14
Adjusted EBITDA less NCI (after Baylor-related NCI) <sup>(2)</sup>	\$208	\$173	\$596	\$520
Growth in Adjusted EBITDA less NCI (after Baylor-related NCI) <sup>(2)</sup>	20.2 %	28.1 %	14.6 %	53.8 %

**Footnotes:**

(1) Represents facility-level noncontrolling interest expense (NCI) prior to Tenet recording additional NCI expense related to the 5% ownership interest in USPI previously held by Baylor University Medical Center (Baylor).

(2) The amount labeled as net income available to Baylor represents NCI related to Baylor's previous ownership interest in the USPI joint venture. Tenet acquired Baylor's interest in USPI on June 30, 2022.

**AMBULATORY CARE SEGMENT  
STATEMENTS OF OPERATIONS  
GAAP and Unconsolidated Affiliates**

(Unaudited)

Three Months Ended September 30,

	2022		2021	
	Ambulatory Care as Reported Under GAAP	Unconsolidated Affiliates	Ambulatory Care as Reported Under GAAP	Unconsolidated Affiliates
<i>(Dollars in millions)</i>				
<b>Net operating revenues<sup>(1)</sup></b>	\$ 806	\$ 788	\$ 666	\$ 720
<b>Grant income</b>	—	2	1	1
<b>Equity in earnings of unconsolidated affiliates<sup>(2)</sup></b>	49	—	43	—
<b>Operating expenses:</b>				
Salaries, wages and benefits	208	194	169	181
Supplies	218	215	170	192
Other operating expenses, net	110	154	97	138
Depreciation and amortization	28	27	23	22
Litigation and investigation costs	3	—	3	—
Impairment and restructuring charges, and acquisition-related costs	5	—	1	—
Net losses on sales, consolidation and deconsolidation of facilities	—	—	1	1
<b>Operating income</b>	283	200	246	187
Interest expense	(53)	(6)	(31)	(6)
Other non-operating income (expense), net	3	—	1	(1)
<b>Income from continuing operations, before income taxes</b>	233	194	216	180
Income tax expense	(31)	(2)	(31)	(2)
<b>Net income</b>	202	\$ 192	185	\$ 178
Less: Net income available to noncontrolling interests	111		101	
<b>Net income available to Tenet Healthcare Corporation common shareholders</b>	\$ 91		\$ 84	
<b>Equity in earnings of unconsolidated affiliates</b>		\$ 49		\$ 43

Footnotes:

- (1) On a same-facility system-wide basis, net revenue in Tenet's Ambulatory Care segment increased 3.0% during the three months ended September 30, 2022, with cases flat and revenue per case increasing 3.0%.
- (2) Certain of the Company's Ambulatory segment facilities were not consolidated for the period presented based on the nature of the segment's joint venture relationships with physicians and prominent healthcare systems. Although revenues of the segment's unconsolidated facilities are not recorded as revenues by the Company, equity in earnings of unconsolidated affiliates is nonetheless a significant portion of the Company's overall earnings. To help analyze results of operations, management also uses system-wide operating measures such as system-wide revenue growth, which includes revenues of both consolidated and unconsolidated facilities. We control the remaining facilities and account for these investments as consolidated subsidiaries.

**AMBULATORY CARE SEGMENT  
STATEMENTS OF OPERATIONS  
GAAP and Unconsolidated Affiliates**

(Unaudited)

(Dollars in millions)

Nine Months Ended September 30,

	2022		2021	
	Ambulatory Care as Reported Under GAAP	Unconsolidated Affiliates	Ambulatory Care as Reported Under GAAP	Unconsolidated Affiliates
<b>Net operating revenues<sup>(1)</sup></b>	\$ 2,315	\$ 2,351	\$ 1,976	\$ 2,065
<b>Grant income</b>	4	4	23	44
<b>Equity in earnings of unconsolidated affiliates<sup>(2)</sup></b>	143	—	130	—
<b>Operating expenses:</b>				
Salaries, wages and benefits	603	583	512	517
Supplies	624	655	496	553
Other operating expenses, net	315	465	295	408
Depreciation and amortization	83	72	71	64
Litigation and investigation costs	3	—	9	—
Impairment and restructuring charges, and acquisition-related costs	13	—	9	—
Net losses (gains) on sales, consolidation and deconsolidation of facilities	—	—	(12)	1
<b>Operating income</b>	821	580	749	566
Interest expense	(155)	(19)	(96)	(18)
Other non-operating income, net	7	2	1	—
<b>Income from continuing operations, before income taxes</b>	673	563	654	548
Income tax expense	(92)	(9)	(99)	(8)
<b>Net Income</b>	581	\$ 554	555	\$ 540
Less: Net income available to noncontrolling interests	324		306	
<b>Net income available to Tenet Healthcare Corporation common shareholders</b>	\$ 257		\$ 249	
<b>Equity in earnings of unconsolidated affiliates</b>		\$ 143		\$ 130

Footnotes:

- (1) On a same-facility system-wide basis, net revenue in Tenet's Ambulatory Care segment increased 4.9% during the nine months ended September 30, 2022, with cases up 2.4% and revenue per case increasing 2.5%.
- (2) At September 30, 2022, certain of the Company's Ambulatory segment facilities were not consolidated based on the nature of the segment's joint venture relationships with physicians and prominent healthcare systems. Although revenues of the segment's unconsolidated facilities are not recorded as revenues by the Company, equity in earnings of unconsolidated affiliates is nonetheless a significant portion of the Company's overall earnings. To help analyze results of operations, management also uses system-wide operating measures such as system-wide revenue growth, which includes revenues of both consolidated and unconsolidated facilities. We control the remaining facilities and account for these investments as consolidated subsidiaries.

**HOSPITAL OPERATIONS AND OTHER SEGMENT**  
**Adjusted EBITDA and Margins; Same-Hospital Changes in Revenues and Volumes;**  
**Same-Hospital Selected Operating Expenses**  
(Unaudited)

(Dollars in millions)	Three Months Ended September 30,		Nine Months Ended September 30,	
	2022	2021	2022	2021
<b>Adjusted EBITDA and margins</b>				
Adjusted EBITDA (including grant income)	\$432	\$496	\$1,377	\$1,379
Adjusted EBITDA margin (including grant income)	11.4 %	12.3 %	12.3 %	11.4 %

**Changes in Same-Hospital Revenues and Volumes versus Prior-Year Period<sup>(1)</sup>**

Net Patient Revenue	(4.8)%	10.9 %	(2.7)%	14.5 %
Revenue Per Adjusted Admission <sup>(2)</sup>	(4.2)%	6.2 %	(0.2)%	10.9 %
Inpatient Admissions	(5.3)%	2.6 %	(6.1)%	1.1 %
Adjusted Admissions	(0.7)%	4.4 %	(2.5)%	3.2 %
Hospital surgeries <sup>(3)</sup>	(3.6)%	1.0 %	(4.1)%	8.8 %
Outpatient Visits <sup>(4)</sup>	(6.9)%	15.3 %	(5.5)%	18.1 %
Emergency Room Visits — Inpatient	(5.8)%	6.3 %	(5.1)%	4.8 %
Emergency Room Visits — Outpatient	(3.8)%	29.3 %	5.6 %	6.8 %

**Same-Hospital Selected Operating Expenses**

Salaries, wages and benefits	\$1,833	\$1,827	\$5,386	\$5,397
Supplies	595	638	1,779	1,885
Other operating expenses	824	850	2,410	2,513
<b>Total selected operating expenses</b>	<b>\$3,252</b>	<b>\$3,315</b>	<b>\$9,575</b>	<b>\$9,795</b>

Footnotes and other notations:

(1) *Same-hospital revenues and statistical data* include those for hospitals and hospital-affiliated outpatient centers operated by the Company's Hospital segment continuously from January 1, 2020 through September 30, 2022. Amounts associated with physician practices are excluded. Prior-period same-hospital net patient service revenues and volume changes have been recast to reflect only the continuously operated facilities since January 1, 2020.

(2) Revenue per adjusted admission growth after implicit price concessions/bad debt expense

(3) Includes inpatient and outpatient surgeries

(4) Includes emergency room outpatient visits

## HOSPITAL OPERATIONS AND OTHER SEGMENT

### Same-Hospital Selected Statistics

(Unaudited)

Three Months Ended September 30,

(Dollars in millions except per adjusted admission amounts)

	2022	2021	Change
<b>Admissions and Surgeries<sup>(1)</sup></b>			
Number of hospitals (at end of period)	60	60	—
Total admissions	132,975	140,491	(5.3)%
Adjusted patient admissions	247,060	248,798	(0.7)%
Admissions through emergency department	100,024	106,217	(5.8)%
Paying admissions as a percentage of total admissions	95.1 %	94.4 %	0.7 %
Charity and uninsured admissions as a percentage of total admissions	4.9 %	5.6 %	(0.7)%
Emergency department admissions as a percentage of total admissions	75.2 %	75.6 %	(0.4)%
Surgeries — inpatient	34,180	35,535	(3.8)%
Surgeries — outpatient	52,273	54,119	(3.4)%
Total surgeries	86,453	89,654	(3.6)%
Patient days — total	681,537	748,012	(8.9)%
Adjusted patient days	1,220,864	1,301,989	(6.2)%
Average length of stay (days)	5.13	5.32	(3.6)%
Licensed beds (at end of period)	15,369	15,399	(0.2)%
Average licensed beds	15,376	15,399	(0.1)%
Utilization of licensed beds	48.2 %	52.8 %	(4.6)%
<b>Outpatient Visits<sup>(1)</sup></b>			
Total visits (includes Emergency department visits)	1,266,760	1,360,953	(6.9)%
Emergency department visits	545,766	567,260	(3.8)%
Paying visits as a percentage of total visits	94.0 %	93.0 %	1.0 %
Charity and uninsured visits as a percentage of total visits	6.0 %	7.0 %	(1.0)%
<b>Total Emergency department inpatient admissions and outpatient visits<sup>(1)</sup></b>	<b>645,790</b>	<b>673,477</b>	<b>(4.1)%</b>
<b>Revenues and Operating Expenses</b>			
Net patient service revenues <sup>(1)(2)</sup>	\$ 3,425	\$ 3,599	(4.8)%
Net patient service revenue <sup>(1)(2)</sup> per adjusted patient admission	\$ 13,863	\$ 14,466	(4.2)%
Selected operating expenses <sup>(3)</sup>	\$ 3,252	\$ 3,315	(1.9)%
Selected operating expenses <sup>(3)</sup> per adjusted patient admission	\$ 13,160	\$ 13,327	(1.3)%
<b>Payer mix - net patient service revenues<sup>(1)(2)</sup></b>			
Medicare	16.7 %	16.7 %	— %
Medicaid	7.4 %	9.3 %	(1.9)%
Managed care <sup>(4)</sup>	69.6 %	68.8 %	0.8 %
Uninsured	1.0 %	0.9 %	0.1 %
Indemnity and other	5.3 %	4.3 %	1.0 %

**Footnotes and other notations:**

(1) Same-hospital revenues and statistical data include those for hospitals and hospital-affiliated outpatient centers operated by the Company's Hospital segment continuously from January 1, 2020 through September 30, 2022. Amounts associated with physician practices are excluded. Prior-period same-hospital net patient service revenues and volume changes have been recast to reflect only the continuously operated facilities since January 1, 2020.

(2) Less implicit price concessions/bad debt expense.

(3) Selected operating expenses include salaries, wages and benefits, supplies and other operating expenses

(4) Includes commercial managed care as well as managed care Medicare and Medicaid

## HOSPITAL OPERATIONS AND OTHER SEGMENT

### Same-Hospital Selected Statistics

(Unaudited)

Nine Months Ended September 30,

(Dollars in millions except per adjusted admission amounts)

	2022	2021	Change
<b>Admissions and Surgeries<sup>(1)</sup></b>			
Number of hospitals (at end of period)	60	60	—
Total admissions	388,825	413,942	(6.1)%
Adjusted patient admissions	714,024	732,540	(2.5)%
Admissions through emergency department	293,844	309,681	(5.1)%
Paying admissions as a percentage of total admissions	95.2 %	94.6 %	0.6 %
Charity and uninsured admissions as a percentage of total admissions	4.8 %	5.4 %	(0.6)%
Emergency department admissions as a percentage of total admissions	75.6 %	74.8 %	0.8 %
Surgeries — inpatient	100,837	106,994	(5.8)%
Surgeries — outpatient	157,169	161,982	(3.0)%
Total surgeries	258,006	268,976	(4.1)%
Patient days — total	2,046,155	2,174,982	(5.9)%
Adjusted patient days	3,638,687	3,762,149	(3.3)%
Average length of stay (days)	5.26	5.25	0.2 %
Licensed beds (at end of period)	15,369	15,399	(0.2)%
Average licensed beds	15,384	15,401	(0.1)%
Utilization of licensed beds	48.7 %	51.7 %	(3.0)%
<b>Outpatient Visits<sup>(1)</sup></b>			
Total visits (includes Emergency department visits)	3,788,402	4,008,056	(5.5)%
Emergency department visits	1,587,529	1,502,651	5.6 %
Paying visits as a percentage of total visits	93.9 %	93.2 %	0.7 %
Charity and uninsured visits as a percentage of total visits	6.1 %	6.8 %	(0.7)%
<b>Total Emergency department inpatient admissions and outpatient visits<sup>(1)</sup></b>	<b>1,881,373</b>	<b>1,812,332</b>	<b>3.8 %</b>
<b>Revenues and Operating Expenses</b>			
Net patient service revenues <sup>(1)(2)</sup>	\$ 10,217	\$ 10,498	(2.7)%
Net patient service revenue <sup>(1)(2)</sup> per adjusted patient admission	\$ 14,309	\$ 14,331	(0.2)%
Selected operating expenses <sup>(3)</sup>	\$ 9,575	\$ 9,795	(2.2)%
Selected operating expenses <sup>(3)</sup> per adjusted patient admission	\$ 13,407	\$ 13,370	0.3 %
<b>Payer mix - net patient service revenues<sup>(1)(2)</sup></b>			
Medicare	17.2 %	18.3 %	(1.1)%
Medicaid	6.8 %	8.3 %	(1.5)%
Managed care <sup>(4)</sup>	70.0 %	67.6 %	2.4 %
Uninsured	1.0 %	1.1 %	(0.1)%
Indemnity and other	5.0 %	4.7 %	0.3 %

**Footnotes and other notations:**

(1) Same-hospital revenues and statistical data include those for hospitals and hospital-affiliated outpatient centers operated by the Company's Hospital segment continuously from January 1, 2020 through September 30, 2022. Amounts associated with physician practices are excluded. Prior-period same-hospital net patient service revenues and volume changes have been recast to reflect only the continuously operated facilities since January 1, 2020.

(2) Less implicit price concessions/bad debt expense.

(3) Selected operating expenses include salaries, wages and benefits, supplies and other operating expenses

(4) Includes commercial managed care as well as managed care Medicare and Medicaid

## HOSPITAL OPERATIONS AND OTHER SEGMENT

### Total-Hospital Selected Statistics

(Unaudited)

Three Months Ended September 30,

(Dollars in millions except per adjusted admission amounts)

	2022	2021	Change
<b>Admissions and Surgeries<sup>(1)</sup></b>			
Number of hospitals (at end of period)	61	60	1
Total admissions	133,125	145,412	(8.4)%
Adjusted patient admissions	247,394	256,250	(3.5)%
Admissions through emergency department	100,181	110,675	(9.5)%
Paying admissions as a percentage of total admissions	95.1 %	94.2 %	0.9 %
Charity and uninsured admissions as a percentage of total admissions	4.9 %	5.8 %	(0.9)%
Emergency department admissions as a percentage of total admissions	75.3 %	76.1 %	(0.8)%
Surgeries — inpatient	34,195	36,475	(6.3)%
Surgeries — outpatient	52,307	55,232	(5.3)%
Total surgeries	86,502	91,707	(5.7)%
Patient days — total	681,964	770,175	(11.5)%
Adjusted patient days	1,221,812	1,335,610	(8.5)%
Average length of stay (days)	5.12	5.30	(3.4)%
Licensed beds (at end of period)	15,469	15,399	0.5 %
Average licensed beds	15,443	15,987	(3.4)%
Utilization of licensed beds	48.0 %	52.4 %	(4.4)%
<b>Outpatient Visits<sup>(1)</sup></b>			
Total visits (includes Emergency department visits)	1,398,610	1,523,726	(8.2)%
Emergency department visits	546,474	578,734	(5.6)%
Paying visits as a percentage of total visits	94.2 %	93.4 %	0.8 %
Charity and uninsured visits as a percentage of total visits	5.8 %	6.6 %	(0.8)%
<b>Total Emergency department inpatient admissions and outpatient visits<sup>(1)</sup></b>	<b>646,655</b>	<b>689,409</b>	<b>(6.2)%</b>
<b>Revenues and Operating Expenses</b>			
Net patient service revenues <sup>(1)(2)</sup>	\$ 3,457	\$ 3,711	(6.8)%
Net patient service revenue <sup>(1)(2)</sup> per adjusted patient admission	\$ 13,974	\$ 14,482	(3.5)%
Selected operating expenses <sup>(3)</sup>	\$ 3,286	\$ 3,422	(4.0)%
Selected operating expenses <sup>(3)</sup> per adjusted patient admission	\$ 13,278	\$ 13,359	(0.6)%
<b>Payer mix - net patient service revenues<sup>(1)(2)</sup></b>			
Medicare	16.6 %	16.6 %	— %
Medicaid	7.4 %	9.0 %	(1.6)%
Managed care <sup>(4)</sup>	69.7 %	69.2 %	0.5 %
Uninsured	1.0 %	0.9 %	0.1 %
Indemnity and other	5.3 %	4.3 %	1.0 %

**Footnotes and other notations:**

(1) Represents the consolidated results of Tenet's acute care hospitals and related outpatient facilities included in the Hospital Operations and other segment. Amounts associated with physician practices are excluded.

(2) Less implicit price concessions/bad debt expense

(3) Selected operating expenses include salaries, wages and benefits, supplies and other operating expenses

(4) Includes commercial managed care as well as managed care Medicare and Medicaid

## HOSPITAL OPERATIONS AND OTHER SEGMENT

### Total-Hospital Selected Statistics

(Unaudited)

Nine Months Ended September 30,

(Dollars in millions except per adjusted admission amounts)

	2022	2021	Change
<b>Admissions and Surgeries<sup>(1)</sup></b>			
Number of hospitals (at end of period)	61	60	1
Total admissions	388,974	446,405	(12.9)%
Adjusted patient admissions	714,358	781,091	(8.5)%
Admissions through emergency department	294,006	338,316	(13.1)%
Paying admissions as a percentage of total admissions	95.2 %	94.0 %	1.2 %
Charity and uninsured admissions as a percentage of total admissions	4.8 %	6.0 %	(1.2)%
Emergency department admissions as a percentage of total admissions	75.6 %	75.8 %	(0.2)%
Surgeries — inpatient	100,853	113,336	(11.0)%
Surgeries — outpatient	157,202	169,358	(7.2)%
Total surgeries	258,055	282,694	(8.7)%
Patient days — total	2,046,586	2,324,667	(12.0)%
Adjusted patient days	3,639,635	3,986,452	(8.7)%
Average length of stay (days)	5.26	5.21	1.0 %
Licensed beds (at end of period)	15,469	15,399	0.5 %
Average licensed beds	15,407	16,778	(8.2)%
Utilization of licensed beds	48.7 %	50.8 %	(2.1)%
<b>Outpatient Visits<sup>(1)</sup></b>			
Total visits (includes Emergency department visits)	4,185,020	4,578,373	(8.6)%
Emergency department visits	1,588,229	1,570,981	1.1 %
Paying visits as a percentage of total visits	94.3 %	93.4 %	0.9 %
Charity and uninsured visits as a percentage of total visits	5.7 %	6.6 %	(0.9)%
<b>Total Emergency department inpatient admissions and outpatient visits<sup>(1)</sup></b>	<b>1,882,235</b>	<b>1,909,297</b>	<b>(1.4)%</b>
<b>Revenues and Operating Expenses</b>			
Net patient service revenues <sup>(1)(2)</sup>	\$ 10,313	\$ 11,143	(7.4)%
Net patient service revenue <sup>(1)(2)</sup> per adjusted patient admission	\$ 14,437	\$ 14,266	1.2 %
Selected operating expenses <sup>(3)</sup>	\$ 9,660	\$ 10,372	(6.9)%
Selected operating expenses <sup>(3)</sup> per adjusted patient admission	\$ 13,520	\$ 13,282	1.8 %
<b>Payer mix - net patient service revenues<sup>(1)(2)</sup></b>			
Medicare	17.2 %	18.0 %	(0.8)%
Medicaid	6.7 %	7.9 %	(1.2)%
Managed care <sup>(4)</sup>	70.1 %	68.1 %	2.0 %
Uninsured	1.1 %	1.3 %	(0.2)%
Indemnity and other	4.9 %	4.7 %	0.2 %

**Footnotes and other notations:**

(1) Represents the consolidated results of Tenet's acute care hospitals and related outpatient facilities included in the Hospital Operations and other segment. Amounts associated with physician practices are excluded.

(2) Less implicit price concessions/bad debt expense

(3) Selected operating expenses include salaries, wages and benefits, supplies and other operating expenses

(4) Includes commercial managed care as well as managed care Medicare and Medicaid

**CONSOLIDATED  
UNCOMPENSATED CARE TRENDS**  
(Unaudited)

<i>(Dollars in millions)</i>	Three Months Ended September 30,		Nine Months Ended September 30,	
	2022	2021	2022	2021
Net operating revenues	<b>\$4,801</b>	\$4,894	<b>\$14,184</b>	\$14,629
Bad debt expense and implicit price concessions	<b>\$308</b>	\$326	<b>\$899</b>	\$955
Charity Care write-offs	<b>\$198</b>	\$197	<b>\$568</b>	\$613
Uninsured discounts	<b>\$1,186</b>	\$1,313	<b>\$3,327</b>	\$3,857
<b>Uncompensated Care <sup>(1)</sup></b>	<b>\$1,692</b>	\$1,836	<b>\$4,794</b>	\$5,425
<b>Net operating revenues excluding Uncompensated Care</b>	<b>\$6,493</b>	\$6,730	<b>\$18,978</b>	\$20,054
<b>Uncompensated Care Percentage <sup>(2)</sup></b>	<b>26.1 %</b>	27.3 %	<b>25.3 %</b>	27.1 %

Footnotes:

(1) Uncompensated Care equals the sum of: (a) Bad debt and implicit price concessions, (b) Charity Care Write-Offs, and (c) Uninsured Discounts.

(2) The Uncompensated Care Percentage equals uncompensated care as a percentage of net operating revenues excluding uncompensated care.