



Supplemental Financial Disclosures Second Quarter 2026 Earnings Release

Disclosures in this document are intended to supplement the financial information in Tenet's Second Quarter 2026 earnings release dated July 23, 2026. A copy of that earnings release is available via the Company's Investor Relations website at www.tenethealth.com.

Tenet Healthcare Corporation

Supplemental Financial Disclosures

Second Quarter 2026 Earnings Release

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BUSINESS SEGMENTS
Adjusted Net Operating Revenues, Adjusted EBITDA and Adjusted EBITDA Margins
(Unaudited)

<i>(Dollars in millions)</i>	FY 2023	FY 2024	Q1'25	Q2'25	Q3'25	Q4'25	FY 2025	Q1'26	Q2'26
AMBULATORY CARE									
Net operating revenues	\$3,866	\$4,534	\$1,194	\$1,270	\$1,275	\$1,433	\$5,172	\$1,320	\$1,388
Adjusted EBITDA ₍₁₎	\$1,544	\$1,810	\$456	\$498	\$492	\$580	\$2,026	\$484	\$542
Adjusted EBITDA margins ₍₁₎	39.9 %	39.9 %	38.2 %	39.2 %	38.6 %	40.5 %	39.2 %	36.7 %	39.0 %
HOSPITAL OPERATIONS AND SERVICES									
Adjusted net operating revenues ₍₁₎	\$16,698	\$16,141	\$4,029	\$4,001	\$4,014	\$4,094	\$16,138	\$4,048	\$4,240
Adjusted EBITDA ₍₁₎	\$1,997	\$2,185	\$707	\$623	\$607	\$603	\$2,540	\$678	\$762
Adjusted EBITDA margins ₍₁₎	12.0 %	13.5 %	17.5 %	15.6 %	15.1 %	14.7 %	15.7 %	16.7 %	18.0 %
CONSOLIDATED									
Adjusted net operating revenues ₍₁₎	\$20,564	\$20,675	\$5,223	\$5,271	\$5,289	\$5,527	\$21,310	\$5,368	\$5,628
Adjusted EBITDA ₍₁₎	\$3,541	\$3,995	\$1,163	\$1,121	\$1,099	\$1,183	\$4,566	\$1,162	\$1,304
Adjusted EBITDA margins ₍₁₎	17.2 %	19.3 %	22.3 %	21.3 %	20.8 %	21.4 %	21.4 %	21.6 %	23.2 %

Footnotes:

- (1) Health plan revenues and the related Adjusted EBITDA are excluded from Adjusted net operating revenues, Adjusted EBITDA and Adjusted EBITDA margin calculations. For Adjusted EBITDA and Adjusted EBITDA margins, includes grant income earned by Hospital and Ambulatory segments and excludes contract termination revenue.

AMBULATORY CARE SEGMENT Revenues and Volumes

(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Consolidated				
Surgical facility counts at end of period	413	393	413	393
Same-facility surgery cases ⁽¹⁾	512,104	517,444	988,987	993,746
Same-Facility System-Wide⁽²⁾				
Revenue change versus the prior-year period	5.0 %	7.7 %	5.3 %	7.1 %
Change in cases versus the prior-year period	(1.2)%	(0.6)%	(0.6)%	(1.4)%
Revenue per case change versus the prior-year period	6.3 %	8.3 %	5.9 %	8.6 %

Footnotes:

- (1) Same-facility surgical cases reflect those associated with facilities consolidated by USPI, historical cases for facilities acquired and exclude any cases related to facilities deconsolidated or otherwise disposed of during the comparative periods. These statistics are intended as an indicator of growth in procedures at consolidated facilities, including historical cases for facilities acquired, and would not directly correlate to actual revenues for the related periods due to including historical cases for facilities before they were acquired.
- (2) Same-facility system-wide includes the results of both consolidated and unconsolidated facilities. Revenue growth and revenue per case growth is presented after implicit price concessions. Prior-period amounts for acquired facilities are included in analyses of same-facility system-wide growth rates.

AMBULATORY CARE SEGMENT Changes in Revenues, Adjusted EBITDA and Adjusted EBITDA less NCI

(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
<i>(Dollars in millions)</i>				
Net operating revenues	\$1,388	\$1,270	\$2,708	\$2,464
Growth in net operating revenues	9.3 %	11.3 %	9.9 %	15.4 %
Equity in earnings of unconsolidated affiliates	\$64	\$59	\$115	\$113
Adjusted EBITDA	\$542	\$498	\$1,026	\$954
Growth in Adjusted EBITDA	8.8 %	11.4 %	7.5 %	13.4 %
Adjusted EBITDA margin	39.0 %	39.2 %	37.9 %	38.7 %
Adjusted EBITDA less NCI	\$330	\$303	\$621	\$582
Growth in Adjusted EBITDA less NCI	8.9 %	11.0 %	6.7 %	13.2 %

**AMBULATORY CARE SEGMENT
STATEMENTS OF OPERATIONS
GAAP and Unconsolidated Affiliates**
(Unaudited)

	Three Months Ended June 30,			
	2026		2025	
	Ambulatory Care as Reported Under GAAP	Unconsolidated Affiliates	Ambulatory Care as Reported Under GAAP	Unconsolidated Affiliates
<i>(Dollars in millions)</i>				
Net operating revenues⁽¹⁾	\$1,388	\$949	\$1,270	\$917
Equity in earnings of unconsolidated affiliates⁽²⁾	64	—	59	—
Operating expenses:				
Salaries, wages and benefits	338	207	314	207
Supplies	369	258	332	248
Other operating expenses, net	203	191	185	192
Depreciation and amortization	41	31	35	30
Impairment and restructuring charges, and acquisition-related costs	18	—	14	—
Net losses (gains) on sales, consolidation and deconsolidation of facilities	(33)	—	38	—
Operating income	516	262	\$ 411	240
Interest expense	(56)	(7)	(56)	(8)
Other non-operating income (expense), net	10	(1)	8	2
Income before income taxes	470	254	363	234
Income tax expense	(72)	(5)	(53)	(4)
Net income	398	\$249	310	\$230
Less: Net income available to noncontrolling interests	212		195	
Net income available to Tenet Healthcare Corporation common shareholders	\$186		\$115	
Equity in earnings of unconsolidated affiliates		\$64		\$59

Footnotes:

- (1) On a same-facility system-wide basis, net revenue in Tenet's Ambulatory Care segment increased 5.0% during the three months ended June 30, 2026, with cases down 1.2% and revenue per case increasing 6.3%.
- (2) Certain of the Company's Ambulatory Care segment facilities were not consolidated for the period presented based on the nature of the segment's joint venture relationships with physicians and prominent healthcare systems. Although revenues of the segment's unconsolidated facilities are not recorded as revenues by the Company, equity in earnings of unconsolidated affiliates is nonetheless a significant portion of the Company's overall earnings. To help analyze results of operations, management also uses system-wide operating measures such as system-wide revenue growth, which includes revenues of both consolidated and unconsolidated facilities. We control the remaining facilities and account for these investments as consolidated subsidiaries.

**AMBULATORY CARE SEGMENT
STATEMENTS OF OPERATIONS
GAAP and Unconsolidated Affiliates**
(Unaudited)

	Six Months Ended June 30,			
	2026		2025	
	Ambulatory Care as Reported Under GAAP	Unconsolidated Affiliates	Ambulatory Care as Reported Under GAAP	Unconsolidated Affiliates
(Dollars in millions)				
Net operating revenues⁽¹⁾	\$2,708	\$1,831	\$2,464	\$1,776
Equity in earnings of unconsolidated affiliates⁽²⁾	115	—	113	—
Operating expenses:				
Salaries, wages and benefits	668	397	609	406
Supplies	726	507	650	483
Other operating expenses, net	403	380	364	363
Depreciation and amortization	82	62	74	59
Litigation and investigation costs	13	—	—	—
Impairment and restructuring charges, and acquisition-related costs	30	—	24	—
Net losses (gains) on sales, consolidation and deconsolidation of facilities	(34)	—	26	—
Operating income	935	485	830	465
Interest expense	(113)	(14)	(111)	(16)
Other non-operating income, net	20	—	15	4
Income before income taxes	842	471	734	453
Income tax expense	(134)	(9)	(118)	(8)
Net income	708	\$462	616	\$445
Less: Net income available to noncontrolling interests	405		372	
Net income available to Tenet Healthcare Corporation common shareholders	\$303		\$244	
Equity in earnings of unconsolidated affiliates		\$115		\$113

Footnotes:

- (1) On a same-facility system-wide basis, net revenue in Tenet's Ambulatory Care segment increased 5.3% during the six months ended June 30, 2026, with cases down 0.6% and revenue per case increasing 5.9%.
- (2) At June 30, 2026, certain of the Company's Ambulatory Care segment facilities were not consolidated based on the nature of the segment's joint venture relationships with physicians and prominent healthcare systems. Although revenues of the segment's unconsolidated facilities are not recorded as revenues by the Company, equity in earnings of unconsolidated affiliates is nonetheless a significant portion of the Company's overall earnings. To help analyze results of operations, management also uses system-wide operating measures such as system-wide revenue growth, which includes revenues of both consolidated and unconsolidated facilities. We control the remaining facilities and account for these investments as consolidated subsidiaries.

HOSPITAL OPERATIONS AND SERVICES SEGMENT
Adjusted EBITDA and Margins; Same-Hospital Changes in Revenues and Volumes;
Same-Hospital Selected Operating Expenses
(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
<i>(Dollars in millions)</i>				
Adjusted EBITDA and margins				
Adjusted EBITDA	\$ 762	\$ 623	\$1,440	\$1,330
Adjusted EBITDA margin	18.0 %	15.6 %	17.4 %	16.6 %
Changes in Same-Hospital Revenues and Volumes versus Prior-Year Period⁽¹⁾				
Net Patient Revenue	6.0 %	5.6 %	2.5 %	5.7 %
Revenue Per Adjusted Admission ⁽²⁾	3.3 %	5.2 %	0.9 %	4.0 %
Inpatient Admissions	2.3 %	1.6 %	1.3 %	3.0 %
Adjusted Admissions	2.6 %	0.4 %	1.6 %	1.6 %
Hospital Surgeries ⁽³⁾	(0.7)%	(1.7)%	(0.8)%	(1.6)%
Outpatient Visits ⁽⁴⁾	0.1 %	(3.2)%	(1.5)%	(1.3)%
Emergency Room Visits — Inpatient	1.3 %	3.0 %	0.8 %	4.1 %
Emergency Room Visits — Outpatient	2.1 %	(6.1)%	(1.0)%	(2.7)%
Same-Hospital Selected Operating Expenses as a Percentage of Net Operating Revenues				
Salaries, wages and benefits	44.7 %	46.4 %	45.1 %	45.9 %
Supplies	14.5 %	15.1 %	14.7 %	14.9 %
Other operating expenses	22.8 %	22.9 %	22.7 %	22.5 %

Footnotes:

- (1) For 2026, same-hospital revenues and statistical data include those for hospitals and hospital-affiliated outpatient centers operated by the Company's Hospital segment continuously from January 1, 2025 through June 30, 2026. Amounts associated with physician practices are excluded.
- (2) Revenue per adjusted admission growth after implicit price concessions.
- (3) Includes inpatient and outpatient surgeries.
- (4) Includes emergency room outpatient visits.

HOSPITAL OPERATIONS AND SERVICES SEGMENT

Same-Hospital Selected Statistics

(Unaudited)

	Three Months Ended June 30,		
	2026	2025	Change
<i>(Dollars in millions, except per adjusted admission amounts)</i>			
Admissions and Surgeries⁽¹⁾			
Number of hospitals (at end of period)	49	49	—
Total admissions	119,667	116,964	2.3 %
Adjusted patient admissions	216,970	211,520	2.6 %
Admissions through emergency department	89,361	88,178	1.3 %
Paying admissions as a percentage of total admissions ⁽⁴⁾	94.8 %	95.5 %	(0.7)%
Charity and uninsured admissions as a percentage of total admissions ⁽⁴⁾	5.2 %	4.5 %	0.7 %
Emergency department admissions as a percentage of total admissions ⁽⁴⁾	74.7 %	75.4 %	(0.7)%
Surgeries — inpatient	29,466	30,031	(1.9)%
Surgeries — outpatient	38,577	38,486	0.2 %
Total surgeries	68,043	68,517	(0.7)%
Patient days — total	578,329	562,083	2.9 %
Adjusted patient days	1,009,275	984,293	2.5 %
Average length of stay (days)	4.83	4.81	0.4 %
Licensed beds (at end of period)	12,469	12,435	0.3 %
Average licensed beds	12,461	12,435	0.2 %
Utilization of licensed beds ⁽⁴⁾	51.0 %	49.7 %	1.3 %
Outpatient Visits⁽¹⁾			
Total visits (includes Emergency department visits)	1,339,845	1,339,040	0.1 %
Emergency department visits	450,125	440,671	2.1 %
Paying visits as a percentage of total visits ⁽⁴⁾	92.3 %	93.2 %	(0.9)%
Charity and uninsured visits as a percentage of total visits ⁽⁴⁾	7.7 %	6.8 %	0.9 %
Total Emergency department inpatient admissions and outpatient visits⁽¹⁾	539,486	528,849	2.0 %
Revenues and Operating Expenses			
Net patient service revenue ⁽¹⁾	\$ 3,648	\$ 3,443	6.0 %
Net patient service revenue per adjusted patient admission	\$ 16,813	\$ 16,277	3.3 %
Selected operating expenses ⁽²⁾	\$ 3,458	\$ 3,356	3.0 %
Selected operating expenses per adjusted patient admission	\$ 15,934	\$ 15,872	0.4 %
Payer mix – net patient service revenues⁽¹⁾⁽⁴⁾			
Medicare	14.6 %	15.4 %	(0.8)%
Medicaid	13.8 %	11.0 %	2.8 %
Managed care ⁽³⁾	67.4 %	70.1 %	(2.7)%
Uninsured	— %	— %	— %
Indemnity and other	4.2 %	3.5 %	0.7 %

Footnotes:

- (1) For 2026, same-hospital revenues and statistical data include those for hospitals and hospital-affiliated outpatient centers operated by the Company's Hospital segment continuously from January 1, 2025 through June 30, 2026. Amounts associated with physician practices are excluded.
- (2) Selected operating expenses include salaries, wages and benefits, supplies and other operating expenses.
- (3) Includes commercial managed care as well as managed care Medicare and Medicaid.
- (4) The change is the difference between the 2026 and 2025 amounts presented.

HOSPITAL OPERATIONS AND SERVICES SEGMENT

Same-Hospital Selected Statistics

(Unaudited)

	Six Months Ended June 30,		
	2026	2025	Change
<i>(Dollars in millions, except per adjusted admission amounts)</i>			
Admissions and Surgeries⁽¹⁾			
Number of hospitals (at end of period)	49	49	—
Total admissions	240,042	237,054	1.3 %
Adjusted patient admissions	431,195	424,559	1.6 %
Admissions through emergency department	181,074	179,564	0.8 %
Paying admissions as a percentage of total admissions ⁽⁴⁾	95.2 %	95.8 %	(0.6)%
Charity and uninsured admissions as a percentage of total admissions ⁽⁴⁾	4.8 %	4.2 %	0.6 %
Emergency department admissions as a percentage of total admissions ⁽⁴⁾	75.4 %	75.7 %	(0.3)%
Surgeries — inpatient	58,558	59,564	(1.7)%
Surgeries — outpatient	75,167	75,208	(0.1)%
Total surgeries	133,725	134,772	(0.8)%
Patient days — total	1,176,303	1,167,868	0.7 %
Adjusted patient days	2,030,800	2,021,009	0.5 %
Average length of stay (days)	4.90	4.93	(0.6)%
Licensed beds (at end of period)	12,469	12,435	0.3 %
Average licensed beds	12,453	12,435	0.1 %
Utilization of licensed beds ⁽⁴⁾	52.2 %	51.9 %	0.3 %
Outpatient Visits⁽¹⁾			
Total visits (includes Emergency department visits)	2,688,938	2,729,744	(1.5)%
Emergency department visits	906,225	915,291	(1.0)%
Paying visits as a percentage of total visits ⁽⁴⁾	92.4 %	93.2 %	(0.8)%
Charity and uninsured visits as a percentage of total visits ⁽⁴⁾	7.6 %	6.8 %	0.8 %
Total Emergency department inpatient admissions and outpatient visits⁽¹⁾	1,087,299	1,094,855	(0.7)%
Revenues and Operating Expenses			
Net patient service revenue ⁽¹⁾	\$ 7,106	\$ 6,932	2.5 %
Net patient service revenue per adjusted patient admission	\$ 16,480	\$ 16,328	0.9 %
Selected operating expenses ⁽²⁾	\$ 6,810	\$ 6,657	2.3 %
Selected operating expenses per adjusted patient admission	\$ 15,792	\$ 15,682	0.7 %
Payer mix – net patient service revenues⁽¹⁾⁽⁴⁾			
Medicare	15.4 %	15.5 %	(0.1)%
Medicaid	12.1 %	11.0 %	1.1 %
Managed care ⁽³⁾	68.1 %	69.6 %	(1.5)%
Uninsured	0.1 %	0.5 %	(0.4)%
Indemnity and other	4.3 %	3.4 %	0.9 %

Footnotes:

- (1) For 2026, same-hospital revenues and statistical data include those for hospitals and hospital-affiliated outpatient centers operated by the Company's Hospital segment continuously from January 1, 2025 through June 30, 2026. Amounts associated with physician practices are excluded.
- (2) Selected operating expenses include salaries, wages and benefits, supplies and other operating expenses.
- (3) Includes commercial managed care as well as managed care Medicare and Medicaid.
- (4) The change is the difference between the 2026 and 2025 amounts presented.

HOSPITAL OPERATIONS AND SERVICES SEGMENT

Total-Hospital Selected Statistics

(Unaudited)

	Three Months Ended June 30,		
	2026	2025	Change
<i>(Dollars in millions, except per adjusted admission amounts)</i>			
Admissions and Surgeries⁽¹⁾			
Number of hospitals (at end of period)	50	49	1
Total admissions	120,290	116,963	2.8 %
Adjusted patient admissions	218,246	211,520	3.2 %
Admissions through emergency department	89,902	88,179	2.0 %
Paying admissions as a percentage of total admissions ⁽⁴⁾	94.8 %	95.5 %	(0.7)%
Charity and uninsured admissions as a percentage of total admissions ⁽⁴⁾	5.2 %	4.5 %	0.7 %
Emergency department admissions as a percentage of total admissions ⁽⁴⁾	74.7 %	75.4 %	(0.7)%
Surgeries — inpatient	29,598	30,031	(1.4)%
Surgeries — outpatient	38,863	38,486	1.0 %
Total surgeries	68,461	68,517	(0.1)%
Patient days — total	580,228	562,088	3.2 %
Adjusted patient days	1,013,234	984,297	2.9 %
Average length of stay (days)	4.82	4.81	0.2 %
Licensed beds (at end of period)	12,523	12,435	0.7 %
Average licensed beds	12,515	12,435	0.6 %
Utilization of licensed beds ⁽⁴⁾	50.9 %	49.7 %	1.2 %
Outpatient Visits⁽¹⁾			
Total visits (includes Emergency department visits)	1,343,427	1,353,380	(0.7)%
Emergency department visits	452,932	440,669	2.8 %
Paying visits as a percentage of total visits ⁽⁴⁾	92.3 %	93.2 %	(0.9)%
Charity and uninsured visits as a percentage of total visits ⁽⁴⁾	7.7 %	6.8 %	0.9 %
Total Emergency department inpatient admissions and outpatient visits⁽¹⁾	542,834	528,848	2.6 %
Revenues and Operating Expenses			
Net patient service revenue ⁽¹⁾	\$ 3,668	\$ 3,453	6.2 %
Net patient service revenue per adjusted patient admission	\$ 16,807	\$ 16,325	3.0 %
Selected operating expenses ⁽²⁾	\$ 3,479	\$ 3,380	2.9 %
Selected operating expenses per adjusted patient admission	\$ 15,941	\$ 15,981	(0.3)%
Payer mix – net patient service revenues⁽¹⁾⁽⁴⁾			
Medicare	14.6 %	15.3 %	(0.7)%
Medicaid	13.8 %	11.0 %	2.8 %
Managed care ⁽³⁾	67.3 %	70.2 %	(2.9)%
Uninsured	— %	— %	— %
Indemnity and other	4.3 %	3.5 %	0.8 %

Footnotes:

- (1) Represents the consolidated results of Tenet's acute care hospitals and related outpatient facilities included in the Hospital Operations and Services segment. Amounts associated with physician practices are excluded.
- (2) Selected operating expenses include salaries, wages and benefits, supplies and other operating expenses.
- (3) Includes commercial managed care as well as managed care Medicare and Medicaid.
- (4) The change is the difference between the 2026 and 2025 amounts presented.

HOSPITAL OPERATIONS AND SERVICES SEGMENT

Total-Hospital Selected Statistics

(Unaudited)

	Six Months Ended June 30,		
	2026	2025	Change
<i>(Dollars in millions, except per adjusted admission amounts)</i>			
Admissions and Surgeries⁽¹⁾			
Number of hospitals (at end of period)	50	49	1
Total admissions	241,189	237,053	1.7 %
Adjusted patient admissions	433,599	424,559	2.1 %
Admissions through emergency department	182,081	179,566	1.4 %
Paying admissions as a percentage of total admissions ⁽⁴⁾	95.2 %	95.8 %	(0.6)%
Charity and uninsured admissions as a percentage of total admissions ⁽⁴⁾	4.8 %	4.2 %	0.6 %
Emergency department admissions as a percentage of total admissions ⁽⁴⁾	75.5 %	75.7 %	(0.2)%
Surgeries — inpatient	58,788	59,564	(1.3)%
Surgeries — outpatient	75,692	75,208	0.6 %
Total surgeries	134,480	134,772	(0.2)%
Patient days — total	1,179,680	1,167,874	1.0 %
Adjusted patient days	2,037,940	2,021,013	0.8 %
Average length of stay (days)	4.89	4.93	(0.8)%
Licensed beds (at end of period)	12,523	12,435	0.7 %
Average licensed beds	12,507	12,435	0.6 %
Utilization of licensed beds ⁽⁴⁾	52.1 %	51.9 %	0.2 %
Outpatient Visits⁽¹⁾			
Total visits (includes Emergency department visits)	2,695,295	2,759,301	(2.3)%
Emergency department visits	911,284	915,288	(0.4)%
Paying visits as a percentage of total visits ⁽⁴⁾	92.4 %	93.2 %	(0.8)%
Charity and uninsured visits as a percentage of total visits ⁽⁴⁾	7.6 %	6.8 %	0.8 %
Total Emergency department inpatient admissions and outpatient visits⁽¹⁾	1,093,365	1,094,854	(0.1)%
Revenues and Operating Expenses			
Net patient service revenue ⁽¹⁾	\$ 7,142	\$ 6,933	3.0 %
Net patient service revenue per adjusted patient admission	\$ 16,471	\$ 16,330	0.9 %
Selected operating expenses ⁽²⁾	\$ 6,849	\$ 6,704	2.2 %
Selected operating expenses per adjusted patient admission	\$ 15,798	\$ 15,792	— %
Payer mix – net patient service revenues⁽¹⁾⁽⁴⁾			
Medicare	15.4 %	15.6 %	(0.2)%
Medicaid	12.1 %	10.9 %	1.2 %
Managed care ⁽³⁾	68.1 %	69.6 %	(1.5)%
Uninsured	0.1 %	0.5 %	(0.4)%
Indemnity and other	4.3 %	3.4 %	0.9 %

Footnotes:

- (1) Represents the consolidated results of Tenet's acute care hospitals and related outpatient facilities included in the Hospital Operations and Services segment. Amounts associated with physician practices are excluded.
- (2) Selected operating expenses include salaries, wages and benefits, supplies and other operating expenses.
- (3) Includes commercial managed care as well as managed care Medicare and Medicaid.
- (4) The change is the difference between the 2026 and 2025 amounts presented.

CONSOLIDATED UNCOMPENSATED CARE TRENDS

(Unaudited)

(Dollars in millions)	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Net operating revenues	\$ 5,628	\$ 5,271	\$ 10,996	\$ 10,494
Implicit price concessions	\$ 275	\$ 277	\$ 562	\$ 528
Charity care write-offs	\$ 386	\$ 412	\$ 784	\$ 580
Uninsured discounts	\$ 1,700	\$ 1,191	\$ 3,137	\$ 2,549
Uncompensated care⁽¹⁾	\$ 2,361	\$ 1,880	\$ 4,483	\$ 3,657
Net operating revenues excluding uncompensated care	\$ 7,989	\$ 7,151	\$ 15,479	\$ 14,151
Uncompensated care percentage⁽²⁾	29.6%	26.3%	29.0%	25.8%

Footnotes:

- (1) Uncompensated care equals the sum of: (a) implicit price concessions, (b) charity care write-offs, and (c) uninsured discounts.
- (2) The uncompensated care percentage equals uncompensated care as a percentage of net operating revenues excluding uncompensated care.