

CODE OF CONDUCT

In fairness to all stockholders and in the interest of an orderly and constructive meeting, the following procedures will apply:

- 1. This virtual Annual Meeting of the Stockholders of Athersys, Inc. will follow the order shown in this agenda. You need to have held stock as of the close of business on the record date of August 14, 2023 to vote or submit questions while participating in the Annual Meeting. To vote or submit questions, please login as a stockholder by entering the 16-digit control number you received with your proxy materials. If you have voted your shares prior to the start of the Annual Meeting by proxy or via the Internet or telephone, your vote has been received by the Company's Inspector of Elections and there is no need to vote those shares during the Annual Meeting, unless you wish to revoke or change your vote.
- 2. Only stockholders as of the record date or holders of proxies may address the meeting.
- 3. During the business portion of the Annual Meeting, all comments should be limited to the relevant agenda item.
- 4. After the business portion of the Annual Meeting has been adjourned, a brief presentation will be given and a general "Question and Answer" period will follow. Such questions may be submitted using the "Ask the Question" window on the viewer console.
- 5. To allow as many stockholders as possible the opportunity to be heard, questions and comments should be as brief as possible and relevant to matters of concern to stockholders generally.
- 6. If there is any matter that is of individual concern and that is not an appropriate subject matter for general discussion, such matters may be raised separately after the Annual Meeting by contacting Investor Relations at ir@athersys.com.
- 7. No one attending via the webcast is permitted to use any audio or recording device.