Cautionary Note Regarding Forward-Looking Information

The information in this presentation has been prepared as at July 30, 2020. This presentation contains “forward looking statements” and “forward-looking information” within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of Kirkland Lake Gold with respect to future business activities and operating performance. Forward-looking information is often identified by the words “may”, “would”, “could”, “should”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” or similar expressions and include information regarding: (i) changes in Mineral Resource estimates, potential growth in Mineral Resources, conversion of Mineral Resources to proven and probable Mineral Reserves, and other information that is based on forecasts of future operational or financial results, estimates of amounts not yet determinable and assumptions of management; (ii) the amount of future production over any period; (iii) assumptions relating to revenues, operating cash flow and other revenue metrics set out in the Company’s disclosure materials; and (iv) future exploration plans.

Investors are cautioned that forward-looking information is not based on historical facts but instead reflect Kirkland Lake Gold’s management’s expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Although Kirkland Lake Gold believes that the expectations reflected in such forward-looking information are reasonable, such information involves risks and uncertainties, and undue reliance should not be placed on such information, as unforeseen events, general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; and compliance with extensive government regulation. Exploration results that include geophysics, sampling, and drill results on wide spacings may not be indicative of the occurrence of a mineral deposit. Such results do not provide assurance that further work will establish sufficient grade, continuity, metallurgical characteristics and economic potential to be classed as a category of mineral resource. A mineral resource that is classified as “inferred” or “indicated” has a great amount of uncertainty as to its existence and economic and legal feasibility. It cannot be assumed that any or part of an “indicated mineral resource” or “inferred mineral resource” will ever be upgraded to a higher category of resource. Investors are cautioned not to assume that all or any part of mineral deposits in these categories will ever be converted into proven and probable reserves. This forward-looking information may be affected by risks and uncertainties in the business of Kirkland Lake Gold and market conditions. This information is qualified in its entirety by cautionary statements and risk factor disclosure contained in filings made by Kirkland Lake Gold, including its annual information form for the year ended December 31, 2019, and the financial statements and related MD&A for the financial year ended December 31, 2019 on file for the interim period ended June 30, 2020, which are filed with the securities regulatory authorities in certain provinces of Canada and available at www.sedar.com.

All dollar amounts in this presentation are expressed in U.S. dollars except as otherwise noted.

Use of Non-IFRS Measures

This Presentation refers to average realized price, operating costs, operating costs per ounce sold, all-in sustaining cost (“AISC”) per ounce of gold sold, free cash flow, sustaining capital expenditures and growth capital expenditure because certain readers may use this information to assess the Company’s performance and also to determine the Company’s ability to generate cash flow and meet its expenditure requirements. This data is furnished to provide additional information and are non-IFRS measures and do not have any standardized meaning prescribed by International Financial Reporting Standards (“IFRS”). These measures should not be considered in isolation as a substitute for measures of performance prepared in accordance with IFRS and are not necessarily indicative of operating costs presented under IFRS. Refer to each Company’s most recent MD&A for a reconciliation of these measures. The most comparable IFRS Measure for operating cash costs, operating cash costs per ounce sold and AISC per ounce sold is production costs as presented in the Consolidated Statements of Operations and Comprehensive Income, while total additions and construction in progress are the most comparable measures for sustaining and growth capital expenditures.
OTHER CAUTI ONARY
DISCLOSURES

Cautionary Note to U.S. Investors - Mineral Reserve and Resource Estimates

All resource and reserve estimates included in this presentation or documents referenced in this news release have been prepared in accordance with Canadian National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") and the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") - CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as amended (the "CIM Standards"). NI 43-101 is a rule developed by the Canadian Securities Administrators, which established standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. The terms "mineral reserve", "proven mineral reserve" and "probable mineral reserve" are Canadian mining terms as defined in accordance with NI 43-101 and the CIM Standards. These definitions differ materially from the definitions in SEC Industry Guide 7 ("SEC Industry Guide 7") under the United States Securities Act of 1933, as amended, and the Exchange Act.

In addition, the terms "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are defined in and required to be disclosed by NI 43-101 and the CIM Standards; however, these terms are not defined terms under SEC Industry Guide 7 and are normally not permitted to be used in reports and registration statements filed with the U.S. Securities and Exchange Commission (the "SEC"). Investors are cautioned not to assume that all or any part of mineral deposits in these categories will ever be converted into reserves. "Inferred mineral resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in very limited circumstances. Investors are cautioned not to assume that all or any part of a mineral resource exists, will ever be converted into a mineral reserve or is or will ever be economically or legally mineable or recovered.

Qualified Persons

Natasha Vaz, P.Eng., Vice President, Technical Services is a "qualified person" as defined in NI 43-101 and has reviewed and approved disclosure of the Mineral Reserves technical information and data for the Canadian Assets (excluding Detour) included in this presentation.

Eric Kallio, P. Geo., Senior Vice President, Exploration is a "qualified person" as defined in NI 43-101 and has reviewed and approved disclosure of the Mineral Resource technical information and data for the Canadian Assets (excluding Detour) included in this presentation.

Andre Leite, P.Eng., AUSIMM CP (MIN), MEng, Mine Technical Services Manager is a "qualified person" as defined in NI 43-101 and has reviewed and approved disclosure of the Mineral Reserves and Mineral Resources technical information and data for Detour included in this presentation.
COVID-19 UPDATE

THE HEALTH AND SAFETY OF EMPLOYEES IS KIRKLAND LAKE GOLD’S NUMBER ONE PRIORITY

- **COVID-19 Response**
  - Detour Lake and Macassa transitioned to reduced operations
  - Suspended operations at Holt Complex
  - Suspended all non-essential work – including work on major projects and all exploration activities
  - Health and safety protocols introduced Company-wide (Social distancing, medical screening, cleaning/sanitizing, food safety, etc)
  - Operations at Fosterville continued throughout pandemic, with Company-wide protocols in place

- **COVID-19 – Current Status**
  - Workforces at Detour Lake and Macassa returned to pre-COVID levels, with protocols remaining in effect
  - Operations at Holt Complex remain suspended – Over 220 workers re-assigned, others given severance
  - Spike in new cases in Victoria, extensive measures taken in Melbourne area
    - Fosterville operations located outside of Bendigo, small number of workers from impacted areas
    - Monitoring situation closely
RESPONSIBLE GOLD MINING AT KIRKLAND LAKE GOLD

Governance
 Ethical conduct; Understanding our Impacts; Managing our Supply Chain

Social
 Health and Safety; Human and Labour Rights; Enhancing our Communities

Environment
 Environmental Stewardship; Biodiversity, Land Use, Mine Closure; Water, Energy, Climate Change
GOVERNANCE, SOCIAL, ENVIRONMENT

GOVERNANCE
- Committed to Responsible Mining Principles
- Gap analysis of performance to Responsible Mining Principles progressing
- New grievance standard to better engage communities
- Supplier code of conduct to promote responsible mining

SOCIAL
- TMIFR improved close to 100% in recent years – 2.2 in 2020 (target to reach <1.0)
- $20M donation program
  - Mental Health, Addiction & Homelessness
  - Youth Training & Employment
  - Elderly Care
  - Food & Nutrition
- Updated Human Rights Policy
GOVERNANCE, SOCIAL, ENVIRONMENT

ENVIRONMENT

Climate Change
- Macassa industry leader in use of battery-powered equipment, >80% of fleet battery powered
- Three mines with greenhouse gas emissions well below industry average

Water
- Fosterville zero discharge, Detour 97% recycled water, Macassa 90% recycled water
- Recent initiatives: Reverse osmosis plant at Fosterville operations; pilot testing MBBR plant to reduce ammonia in water at Macassa

Rehabilitation
- Constructed a 10 hectare Test Cover Area at Detour mine rock stockpile to evaluate a range of cover system and revegetation options for closure
- Embarking on a comprehensive rehabilitation program for the Northern Territory property

Tailings
- Major investment in enhancing stability of Macassa Tailings Facility; Deployment of thickened tails to reduce the water from tailings – further enhances stability and minimizes land-use for tailings storage
Q2 2020
STRONG QUARTER DESPITE COVID-19

- Adjusted net earnings\(^1\) of $219.3M or $0.79 per share (Net earnings: $150.2M or $0.54 per share)
  - Adjusted net earnings exclude $72.8M non-cash unrealized F/X loss, $13.4M of COVID-related costs

- Op. cash flow of $354.8M, free cash flow\(^1\) $226.7M (Excludes $132.6M final tax instalment payment related to 2019 income)

- EBITDA\(^1,2\) of $309.7M

- Production: 329,770 ozs; Sales: 341,390 ozs

- Op. cash costs\(^1\) of $241/oz (including Detour Lake: $374/oz)

- AISC\(^1,3\) of $526/oz (including Detour Lake: $751/oz)

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1. See Non-IFRS Measures section in forward-looking statements slide
2. Refers to earnings before interest, Taxes, Depreciation, and Amortization.
3. Refers to all-in sustaining costs.
Q2 2020
STRONG QUARTER DESPITE COVID-19

- Cash of $537.4 million with no debt
- Repurchased 1,345,600 shares for $49.9M (YTD 2020: 11,059,100 shares through the NCIB for $379.8M)
- Q2 2020 dividend payment of US$0.125/share on July 13, 2020 (second payment since doubling dividend in Q1 2020)
- Significant exploration success
- Continued investment in key projects
  - Excellent progress at Macassa #4 Shaft
  - Completion of new ventilation system & gold room/refinery at Fosterville
Q2 2020

- 131,992 ozs produced in Q2 2020
- Op. cash costs/oz\(^1\): $573 (vs $696 in Q1 2020)
- AISC/oz\(^1\): $1,090 (vs $1,108 in Q1 2020)
- Free cash flow\(^1\): $89.0M

YTD 2020 (January 31 – June 30)

- 223,547 ozs produced (Guidance: 520 – 540 ozs)
- Op. cash costs/oz\(^1\): $628 (Guidance: $610 – $630)
- AISC/oz\(^1\): $1,098
- Free cash flow\(^1\): $167.0M (40% of total FCF)\(^2\)
EXPLORATION – THREE INDUSTRY-LEADING PROJECTS

Macassa
- Large corridor of high-grade mineralization identified near location of #4 Shaft
- High-grade zones intersected along Amalgamated Break
- Continuing to grow South Mine Complex

Detour Lake
- Broad zones of mineralization in Saddle Zone west of Main Pit
- High-grade mineralization intersected 175 m from existing Mineral Resources at 58 North Zone
- Mineralization extended at North Pit location

Fosterville
- New encouraging drill results from Swan (infill), Lower Phoenix, Cygnet, Robbin’s Hill and Harrier
# YTD 2020

**STRONG PERFORMANCE AGAINST RE-ISSUED GUIDANCE**

<table>
<thead>
<tr>
<th></th>
<th>Macassa</th>
<th>Detour Lake</th>
<th>Holt Complex</th>
<th>Fosterville</th>
<th>2020 Guidance</th>
<th>YTD 2020 Actuals</th>
</tr>
</thead>
<tbody>
<tr>
<td>Production – 2020 guidance (kozs)</td>
<td>210 – 220</td>
<td>520 – 540</td>
<td>29</td>
<td>590 – 610</td>
<td>1,350 – 1,400</td>
<td></td>
</tr>
<tr>
<td>Production – YTD 2020 (ozs)</td>
<td>92,726</td>
<td>223,547</td>
<td>29,391</td>
<td>314,970</td>
<td>660,634</td>
<td></td>
</tr>
<tr>
<td>Op. cash costs ($/oz)(^1)</td>
<td>$490 – $510</td>
<td>610 – 630</td>
<td>$955</td>
<td>$130 – $150</td>
<td>$410 – $430</td>
<td></td>
</tr>
<tr>
<td>Op. cash costs – YTD 2020 ($/oz) (^1)</td>
<td>541</td>
<td>628</td>
<td>1,000</td>
<td>$127</td>
<td>$407</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>$ million unless otherwise states</th>
<th>2020 Guidance</th>
<th>YTD 2020 Actuals</th>
</tr>
</thead>
<tbody>
<tr>
<td>AISC ($/oz)(^1)</td>
<td>$790 – $810</td>
<td>$763</td>
</tr>
<tr>
<td>Operating cash costs(^1)</td>
<td>$560 – $580</td>
<td>$279.2</td>
</tr>
<tr>
<td>Royalty expense</td>
<td>$80 – $85</td>
<td>$40.5</td>
</tr>
<tr>
<td>Sustaining capital(^1)</td>
<td>$390 – $400</td>
<td>$170.2</td>
</tr>
<tr>
<td>Growth capital(^1)</td>
<td>$95 – $105</td>
<td>$31.3</td>
</tr>
<tr>
<td>Exploration</td>
<td>$130 – $150</td>
<td>$59.6</td>
</tr>
<tr>
<td>Corporate G&amp;A(^2)</td>
<td>$50 – $55</td>
<td>$27.5</td>
</tr>
</tbody>
</table>

**YTD 2020 Performance**

- Tracking well to production guidance – stronger second half expected at Detour Lake and Macassa
- Unit costs beating guidance after first half of 2020
- Capital expenditures and exploration spending to increase in second half of year

---

\(^1\) See Non-IFRS Measures section in forward-looking statements slide  
\(^2\) Includes general and administrative costs and severance payments. Excludes non-cash share-based payment expense
**Q2 2020 EARNINGS**

Key Drivers of Q2 2020 Profitability vs. Q2 2019 & Q1 2020

- Strong revenue growth
- Lower expensed exploration expense

**Difference Between Net Earnings and Adjusted Net Earnings In Q2 2020**

<table>
<thead>
<tr>
<th>Q2 2020 EPS</th>
<th>$0.54</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exclude:</td>
<td></td>
</tr>
<tr>
<td>Non-cash F/X losses</td>
<td>0.21</td>
</tr>
<tr>
<td>COVID-19 Costs</td>
<td>0.03</td>
</tr>
<tr>
<td>Restructuring Costs</td>
<td>0.01</td>
</tr>
<tr>
<td>Q2 2020 Adjusted EPS</td>
<td>$0.79</td>
</tr>
</tbody>
</table>

**Q2 2020 ADJUSTED NET EARNINGS**

- Double Q2 2019 level

<table>
<thead>
<tr>
<th>Q2 2019</th>
<th>Q1 2020</th>
<th>Q2 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>$109.8</td>
<td>$179.2</td>
<td>$219.3</td>
</tr>
<tr>
<td>$0.52/share</td>
<td>$0.70/share</td>
<td>$0.79/share</td>
</tr>
</tbody>
</table>

**Q2 2020 NET EARNINGS**

- 44% growth from Q2 2019

<table>
<thead>
<tr>
<th>Q2 2019</th>
<th>Q4 2019</th>
<th>Q2 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>$104.2</td>
<td>$202.9</td>
<td>$150.2</td>
</tr>
<tr>
<td>$0.50/share</td>
<td>$0.79/share</td>
<td>$0.54/share</td>
</tr>
</tbody>
</table>

1. See Non-IFRS Measures section in forward-looking statements slide
Q2 2020
REVENUE

Factors Driving Revenue Growth vs Q2 2019
Volume impact: +$171M
Price impact: +$135M
F/X impact: -$6.3

Factors Driving Revenue Growth vs Q1 2020
Volume impact: -$5M
Price impact: +$44M
F/X Impact: -$12.7M

<table>
<thead>
<tr>
<th></th>
<th>Q2 2019</th>
<th>Q1 2020</th>
<th>Q2 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gold sales (kozs)</td>
<td>212.1</td>
<td>344.6</td>
<td>341.4</td>
</tr>
<tr>
<td>Gold price ($/oz)</td>
<td>1,320</td>
<td>1,586</td>
<td>1,716</td>
</tr>
</tbody>
</table>

CONSOLIDATED REVENUE ($ millions)

107% growth from Q2 2019

$281.3
$554.7
$581.0
**Q2 2020 EBITDA**

**Q2 2020 EBITDA vs Q2 2019**
Growth in EBITDA driven by net earnings growth and impact of higher D&D expense and income tax expense

**Q2 2020 EBITDA vs Q1 2020**
Change in EBITDA driven by impact on net earnings of $72.9 million pre-tax F/X gain in Q1 2020 and $72.8 million pre-tax F/X loss in Q2 2020

<table>
<thead>
<tr>
<th></th>
<th>Q2 2019</th>
<th>Q1 2020</th>
<th>Q2 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net earnings</td>
<td>$104.2</td>
<td>$202.9</td>
<td>$150.2</td>
</tr>
<tr>
<td>Finance costs</td>
<td>0.3</td>
<td>4.1</td>
<td>1.9</td>
</tr>
<tr>
<td>Depletion &amp; Depreciation</td>
<td>33.1</td>
<td>92.8</td>
<td>82.6</td>
</tr>
<tr>
<td>Current income taxes</td>
<td>35.3</td>
<td>70.1</td>
<td>59.0</td>
</tr>
<tr>
<td>Deferred income taxes</td>
<td>12.9</td>
<td>21.5</td>
<td>16.0</td>
</tr>
<tr>
<td>EBITDA</td>
<td>$185.8</td>
<td>$391.5</td>
<td>$309.7</td>
</tr>
</tbody>
</table>

* Numbers may not add due to rounding

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1. See Non-IFRS Measures section in forward-looking statements slide.
### Q2 2020 – CASH FLOW

**Change in Cash: June 30/20 vs Mar. 31/20 ($ Millions)**

- **Mar. 31, 2020 Op. cash flows before interest and income taxes**: $530.9
- **Interest received**: $393.9
- **Income taxes paid**: $172.8
- **Operating**: $222.2
- **Investing**: -$128.3
- **Financing**: -$90.0
- **F/X**: $2.5
- **June 30, 2020**: $537.4

Income taxes paid includes a $132.6 million tax instalment payment in Australia related 2019 income (final payment).

(1) Net cash provided by operating activities as reported on the Condensed Consolidated Interim Statements of Cash Flows totalled $241.5 million (including $302.0 million of adjusted net cash provided by operating activities less cash used for non-recurring transaction and restructuring costs, mainly related to the acquisition of Detour Gold).
STRONG OPERATING MARGINS DRIVE CASH GENERATION

Change in Cash: Q2 2020

($M)

Mar. 31, 2020

$530.9

Operating Margin

$322.0

Cash taxes paid

-$173.9

Share Repurchases

-$49.9

Dividends

-$34.7

Transaction Fees

-$17.0

G&A

-$13.0

Holt & NT

-$10.0

Shaft #4 Restructuring

-$8.0

Other

-$5.0

$537.4

June 30, 2020
FOSTERVILLE – STRONG PRODUCTION IN Q2 2020

Production
Q2 2020: 155.1 kozs vs 140.7 kozs in Q2 2019 and 159.9 kozs in Q1 2020
YTD 2020: 315.0 kozs vs 269.1 kozs for YTD 2019

Operating Cash Costs Per Ounce Sold1
Q2 2020: $129 vs $120 in Q2 2019 & $126 in Q1 2020
YTD 2020: $127 vs $132 for YTD 2019

AISC Per Ounce Sold2
Q2 2020: $273 vs $318 in Q2 2019 & $313 in Q1 2020
YTD 2020: $293 vs $316 for YTD 2019

On Track to Achieve Re-issued 2020 Guidance
Production: 590 – 610 kozs
Op. cash costs: $130 – $150/oz

Q2 2019
Tonnes: 111,280
Grade: 39.9 g/t
Recovery: 98.7%
Recovered: 140,701 kozs

Q1 2020
Tonnes: 118,701
Grade: 42.4 g/t
Recovery: 98.8%
Recovered: 159.9 kozs

Q2 2020
Tonnes: 123,473
Grade: 39.5 g/t
Recovery: 99.0%
Recovered: 155.1 kozs

---

1. See Non-IFRS Measures section in forward-looking statements slide
2. Excludes capitalized exploration and depreciation expenditures
MACASSA
RAMPING UP OPERATIONS

Production
Q2 2020: 41.9 kozs vs 49.2 kozs in Q2 2019
and 50.9 kozs in Q1 2020
YTD 2020: 92.7 kozs vs 122.0 kozs for YTD 2019

Operating Cash Costs Per Ounce Sold\(^1\)
Q2 2020: $547 vs $446 in Q2 2019 & $536 in Q1 2020
YTD 2020: $541 vs $384 for YTD 2019

AISC Per Ounce Sold\(^1\)
Q2 2020: $841 vs $788 in Q2 2019 & $850 in Q1 2020
YTD 2020: $846 vs $686 for YTD 2019

Expect to Achieve Re-issued 2020 Guidance
Production: 210 – 220 kozs
Op. cash costs: $490 – $510/oz

Targeting improved results in H2 2020
• Tonnes mined & milled to increase
• Grades to improve

1. See Non-IFRS Measures section in forward-looking statements slide
MACASSA – #4 SHAFT

Work Completed Q2 2020:

- Sinking suspended end of March, resumed April 27, 2020
- Sinking advanced 617’ to 2,577’
- Installed 32 steel sets and poured 640’ of concrete
- Averaged 11.4 feet per day
- Removed starter rope, installed 8,000’ rope installed
- Wifi communication system installed in shaft
- Capex: $7.7M in Q2 2020 ($18.8M YTD 2020)
DETOUR – SOLID Q2 2020 DESPITE REDUCED OPERATIONS

Production
Q2 2020: 132.0 kozs vs 91.6 kozs in Q1 2020 (Jan. 31/20 – Mar. 31/20)
YTD 2020: 223,547 kozs

Operating Cash Costs Per Ounce Sold
Q2 2020: $573 vs $696 in Q1 2020
YTD 2020: $628

AISC Per Ounce Sold
Q2 2020: $1,090 vs $1,108 in Q1 2020
YTD 2020: $1,098

On Track to Achieve Re-issued 2020 Guidance
Production: 520 – 540 kozs
Op. cash costs: $610 – $630/oz

Targeting improved results in second half of 2020
• Workforce back to pre-COVID levels
• Grades to improve as mining rates increase

Production
Q1 2020 (2 Months)  Q2 2020
Tonnes: 3,708,022  Tonnes: 5,655,992
Grade: 0.84 g/t  Grade: 0.79 g/t
Recovery: 90.9%  Recovery: 91.7%
Recovered: 91.6 kozs  Recovered: 131,992 kozs
MACASSA – NEW HIGH-GRADE CORRIDOR ALONG MAIN BREAK
Potential for Significant Growth in Mineral Reserves and Mineral Resources
DETOUR LAKE – EARLY EXPLORATION SUCCESS

- Saddle Zone: Broad Zones of mineralization intersected at attractive open-pit grades
- Higher grades at depth highlight underground mining potential

**Reserve Grades**
- 0.00 - < 0.11 g/t
- 0.11 - < 0.25 g/t
- 0.25 - < 0.35 g/t
- 0.35 - < 0.50 g/t
- 0.50 - < 1.00 g/t
- 1.00 - < 1.50 g/t
- 1.50 - < 2.00 g/t
- 2.00 - < 3.00 g/t
- 3.00 - < 5.00 g/t
- > 5.00 g/t

**Legend**
- Drill hole pierce
- Center of Mineralized Zone
- Reserve Pit Outline
- Resource Pit Outline

---

A - West Pit  
Saddle Zone  
Main Pit  

A' - m below surface
-80 m  
-280 m  
-480 m  
-680 m  
-880 m

- DLM-20-006  
  1.25 / 65.0  
  1.43 / 17.0

- DLM-20-004  
  1.41 / 121.0  
  Incl. 16.33 / 3.5  
  1.03 / 14.8  
  2.55 / 5.0

- DLM-20-008  
  1.23 / 138.0  
  Incl. 4.11 / 23.9  
  1.77 / 37.0  
  Incl. 19.73 / 1.0

Underground Development
Potential for Significant Growth in Mineral Reserves and Mineral Resources

- 58 North: Intersection of high-grade mineralization up to 175 m from existing underground Mineral Resources
FOSTERVILLE – ENCOURAGING DRILL RESULTS
KL: SOLID PERFORMANCE – POISED FOR STRONG FINISH IN 2020

- Solid Q2 2020 earnings – Beat Street consensus estimates
- Strong free cash flow\(^1\) generation – $418.1M\(^2\) YTD 2020
- Industry-leading financial strength – substantial liquidity, no debt
- Committed to returning capital to shareholders
- Focusing business on three cornerstone assets
- Achieving considerable exploration success, drilling to increase in second half of 2020
- Detour Lake and Macassa ramped back up after reduced operations – targeting strong second half of 2020

KL: DELIVERING PERFORMANCE

---

1. See Non-IFRS Measures section in forward-looking statements slide.
2. Excludes $60.5 million of non-recurring restructuring costs mainly related to Detour Gold acquisition and tax instalment payment of $132.6 million made in Australia related to 2019 income.