



## Corporación América Airports S.A. Reports June 2020 Passenger Traffic

Total passenger traffic down 96.9% driven by declines in all countries of operations impacted by the COVID-19 pandemic and travel restrictions worldwide

**Luxembourg, July 15, 2020**— **Corporación América Airports S.A. (NYSE: CAAP)**, (“CAAP” or the “Company”) the largest private sector airport operator in the world by number of airports, reported today a 96.9% decline year-over-year passenger traffic in June 2020.

### Passenger Traffic, Cargo Volume and Aircraft Movements Highlights

Statistics	Jun'20	Jun'19 <sup>(1)</sup>	% Var.	YTD'20 <sup>(1)(2)</sup>	YTD'19 <sup>(1)(2)</sup>	% Var.
Domestic Passengers (thousands)	126	3,658	-96.5%	10,143	22,704	-55.3%
International Passengers (thousands)	55	2,355	-97.6%	5,467	13,747	-60.2%
Transit Passengers (thousands)	24	610	-96.1%	1,946	4,125	-52.8%
<b>Total Passengers (thousands)</b>	<b>206</b>	<b>6,623</b>	<b>-96.9%</b>	<b>17,556</b>	<b>40,577</b>	<b>-56.7%</b>
<b>Cargo Volume (thousand tons)</b>	<b>15.2</b>	<b>32.8</b>	<b>-53.6%</b>	<b>128.8</b>	<b>209.5</b>	<b>-38.5%</b>
<b>Total Aircraft Movements (thousands)</b>	<b>12.6</b>	<b>67.9</b>	<b>-81.5%</b>	<b>207.1</b>	<b>419.6</b>	<b>-50.6%</b>

(1) Note that preliminary passenger traffic figures for Ezeiza Airport, in Argentina, for 2019 as well as January 2020 were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.

(2) Preliminary data on 750 flights in August, 873 flights in September, 547 in October, 423 in November, 280 in December 2019, as well as 1,256 in January and 195 in February 2020 at Brasilia Airport, due to delays in the submission of information by third parties. Moreover, starting November 2019 the Company has reclassified its passenger traffic figures for Brasilia Airport between international, domestic and transit retroactively since June 2018 to return to the count methodology utilized until May 2018. Notwithstanding, total traffic figures remain unchanged.

### Passenger Traffic Overview

**Total passenger traffic** in June 2020 dropped 96.9% YoY, primarily reflecting the impact of the Covid-19 pandemic on air travel. Although some countries relaxed government-imposed travel restrictions during June, allowing to restart commercial operations, passenger demand remains low. International traffic declined by 97.6% YoY, while domestic traffic dropped 96.5% YoY.

In Argentina, total passenger traffic decreased 99.2% YoY, as a result of prolonged measures implemented mid-March by the Government restricting both international and domestic flights to contain the breakout. International passenger traffic declined 98.6%, keeping minimum levels due to repatriation flights, while domestic passenger traffic dropped 99.6% YoY.

In Italy, passenger traffic declined 97.5% YoY, with traffic at Florence airport down 96.1% YoY while passenger traffic at Pisa Airport was down 98.3% YoY. However, both Florence and Pisa airports restarted commercial operations the first week of June, and are currently operating domestic and international flights by Air France, KLM, Ryanair and Vueling, among others.

In Brazil, total passenger traffic dropped 91.3% YoY, reflecting a decrease of 88.1% in domestic passenger traffic together with no international traffic. This, however, signaled an improvement from the 95.2% drop in May.

In Ecuador, passenger traffic declined 94.9% YoY. Commercial flights restarted in June with the opening of international routes to the US by American Airlines, Jet Blue and low-cost carrier Spirit, and domestic routes to Quito by LATAM and Avianca.

Passenger traffic declined 98.1% YoY in Uruguay and 94.9% in Armenia, where restrictions banning the entrance of foreigner or non-residents remained in force in June.

### Cargo Volume and Aircraft Movements

**Cargo volume** decreased 53.6% on June 2020, mainly due to declines of 44.5% in Argentina, 87.2% in Brazil and 73.8% in Ecuador. Italy, by contrast, had an increase of 7.2% YoY.

**Aircraft movements** declined 81.5% YoY in June 2020, mainly attributed to declines of 84.9% in Argentina, 74.4% in Brazil, 84.9% in Italy and 68.8% in Ecuador. Aircraft movements also declined 81.2% in Uruguay, 84.2% in Armenia and 87.9% in Peru.

### Summary Passenger Traffic, Cargo Volume and Aircraft Movements

	Jun'20 <sup>(2)</sup>	Jun'19 <sup>(1)(2)</sup>	% Var.	YTD'20 <sup>(2)</sup>	YTD'19 <sup>(1)(2)</sup>	% Var.
<b>Passenger Traffic (thousands)</b>						
Argentina	25	3,312	-99.2%	8,980	21,221	-57.7%
Italy	21	839	-97.5%	1,026	3,779	-72.9%
Brazil	120	1,380	-91.3%	4,610	9,254	-50.2%
Uruguay	3	158	-98.1%	534	1,142	-53.2%
Ecuador	20	361	-94.4%	1,015	2,231	-54.5%
Armenia	14	282	-94.9%	582	1,321	-55.9%
Peru	2	292	-99.4%	809	1,631	-50.4%
<b>TOTAL</b>	<b>206</b>	<b>6,623</b>	<b>-96.9%</b>	<b>17,556</b>	<b>40,577</b>	<b>-56.7%</b>

(1) See Footnote 1 in previous table. (2) See Footnote 2 in previous table.

### Cargo Volume (tons)

Argentina	9,453	17,020	-44.5%	71,688	110,842	-35.3%
Italy	1,118	1,042	7.2%	6,307	6,508	-3.1%
Brazil	973	7,605	-87.2%	18,872	47,380	-60.2%
Uruguay	1,809	1,976	-8.5%	14,400	12,943	11.3%
Ecuador	857	3,275	-73.8%	9,735	21,150	-54.0%
Armenia	990	1,540	-35.7%	6,629	8,294	-20.1%
Peru	33	376	-91.2%	1,184	2,362	-49.9%
<b>TOTAL</b>	<b>15,233</b>	<b>32,834</b>	<b>-53.6%</b>	<b>128,815</b>	<b>209,479</b>	<b>-38.5%</b>

### Aircraft Movements

Argentina	5,191	34,291	-84.9%	105,801	221,927	-52.3%
Italy	1,218	8,080	-84.9%	13,103	36,596	-64.2%
Brazil	3,052	11,945	-74.4%	44,003	78,375	-43.9%
Uruguay	364	1,937	-81.2%	8,717	15,851	-45.0%
Ecuador	2,043	6,544	-68.8%	21,571	40,940	-47.3%
Armenia	372	2,361	-84.2%	6,365	11,375	-44.0%
Peru	328	2,708	-87.9%	7,533	14,535	-48.2%
<b>TOTAL</b>	<b>12,568</b>	<b>67,866</b>	<b>-81.5%</b>	<b>207,093</b>	<b>419,599</b>	<b>-50.6%</b>

## About Corporación América Airports

Corporación América Airports acquires, develops and operates airport concessions. Currently, the Company operates 52 airports in 7 countries across Latin America and Europe (Argentina, Brazil, Uruguay, Peru, Ecuador, Armenia and Italy). In 2019, Corporación América Airports served 84.2 million passengers. The Company is listed on the New York Stock Exchange where it trades under the ticker "CAAP". For more information, visit <http://investors.corporacionamericaairports.com>.

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## Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) <sup>(1)</sup>			Transit Passengers (in thousands) <sup>(1)</sup>			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	Jun-20	Jun -19	% Var.	Jun-20	Jun -19	% Var.	Jun-20	Jun -19	% Var.	Jun-20	Jun -19	% Var.	Jun-20	Jun -19	% Var.	Jun-20	Jun -19	% Var.
<b>Argentina</b>																		
Aeroparque	4	820	-100%	0	17	-99%	0	57	-100%	4	894	-100%	48	116	-58%	446	8,196	-95%
Bariloche	0	116	-100%	-	2	-100%	-	0	-100%	0	118	-100%	-	-	-	58	869	-93%
Catamarca	0	6	-98%	-	-	-	0	-	-	0	6	-95%	-	8	-100%	68	200	-66%
C. Rivadavia	0	52	-100%	-	-	-	0	0	-11%	1	53	-99%	-	83	-100%	246	771	-68%
Córdoba	1	214	-100%	0	53	-100%	0	10	-100%	1	276	-100%	27	168	-84%	84	2,548	-97%
El Palomar	0	120	-100%	0	17	-99%	-	-	-	0	137	-100%	-	-	-	74	958	-92%
Esquel	0	4	-100%	-	-	-	0	0	-29%	0	4	-99%	-	-	-	12	70	-83%
Ezeiza <sup>(1)(2)</sup>	0	73	-100%	13	879	-98%	0	19	-100%	14	971	-99%	9,333	16,164	-42%	754	6,885	-89%
Formosa	0	9	-100%	-	-	-	0	-	-	0	9	-100%	7	10	-32%	38	184	-79%
General Pico	-	0	-100%	-	-	-	-	0	-100%	-	0	-100%	-	-	-	148	387	-62%
Iguazú	0	118	-100%	-	0	-100%	0	0	-75%	0	118	-100%	-	-	-	16	974	-98%
Jujuy	0	30	-98%	-	0	-100%	0	0	-46%	1	30	-98%	-	10	-100%	63	371	-83%
La Rioja	0	5	-99%	-	-	-	-	-	-	0	5	-99%	-	11	-100%	27	135	-80%
Malargüe	-	0	-100%	-	-	-	-	-	-	-	0	-100%	-	-	-	4	8	-50%
Mar del Plata	0	22	-100%	-	0	-100%	-	2	-100%	0	24	-100%	0	11	-98%	28	453	-94%
Mendoza	0	141	-100%	0	41	-100%	0	2	-91%	1	183	-100%	2	44	-95%	137	1,773	-92%
Paraná	0	5	-100%	-	0	-100%	0	0	117%	0	5	-99%	-	-	-	122	224	-46%
Posadas	0	28	-100%	-	0	-100%	-	-	-	0	28	-100%	-	24	-100%	85	338	-75%
Pto Madryn	0	7	-100%	-	-	-	0	-	-	0	7	-100%	-	-	-	13	52	-75%
Reconquista	0	0	-81%	-	-	-	0	0	145%	0	0	-66%	-	-	-	310	404	-23%
Resistencia	0	26	-98%	-	0	-100%	-	4	-100%	0	30	-99%	4	36	-88%	56	407	-86%
Río Cuarto	0	3	-99%	-	-	-	-	-	-	0	3	-99%	-	7	-100%	16	52	-69%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) <sup>(1)</sup>			Transit Passengers (in thousands) <sup>(1)</sup>			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	Jun-20	Jun -19	% Var.	Jun-20	Jun -19	% Var.	Jun-20	Jun -19	% Var.	Jun-20	Jun -19	% Var.	Jun-20	Jun -19	% Var.	Jun-20	Jun -19	% Var.
Río Gallegos	1	20	-97%	-	-	-	-	1	-100%	1	21	-97%	3	35	-91%	89	259	-66%
Río Grande	0	11	-99%	-	0	-100%	-	0	-100%	0	11	-99%	26	27	-4%	36	176	-80%
Salta	1	110	-99%	-	5	-100%	0	5	-98%	1	120	-99%	-	87	-100%	95	1,203	-92%
San Fernando	1	1	1%	0	1	-66%	-	-	-	1	1	-27%	-	-	-	1,322	2,950	-55%
San Juan	0	17	-99%	0	-	-	0	-	-	0	17	-97%	-	-	-	34	176	-81%
San Luis	0	6	-99%	-	-	-	-	-	-	0	6	-99%	-	-	-	23	92	-75%
San Rafael	0	4	-100%	-	-	-	0	-	-	0	4	-97%	-	0	-100%	114	210	-46%
Santa Rosa	0	4	-99%	-	-	-	0	0	400%	0	4	-99%	-	0	-100%	92	153	-40%
Santiago del Estero	0	12	-100%	-	-	-	-	-	-	0	12	-100%	-	11	-100%	54	236	-77%
Tucumán	0	72	-100%	0	4	-100%	0	1	-91%	0	76	-100%	-	76	-100%	47	810	-94%
Viedma	0	3	-95%	-	-	-	0	-	-	0	3	-93%	-	-	-	23	58	-60%
Villa Mercedes	0	0	-45%	-	-	-	-	-	-	0	0	-45%	-	-	-	252	156	62%
Termas de Río Hondo	0	2	-100%	-	-	-	-	-	-	0	2	-100%	-	1	-100%	6	41	-85%
Bahía Blanca	0	28	-100%	-	-	-	0	2	-92%	0	30	-99%	-	25	-100%	32	418	-92%
Neuquén	0	100	-100%	-	3	-100%	0	1	-93%	0	104	-100%	2	64	-97%	167	1,094	-85%
<b>Total Argentina</b>	<b>10</b>	<b>2,189</b>	<b>-100%</b>	<b>14</b>	<b>1,020</b>	<b>-99%</b>	<b>2</b>	<b>103</b>	<b>-98%</b>	<b>25</b>	<b>3,312</b>	<b>-99%</b>	<b>9,453</b>	<b>17,020</b>	<b>-44%</b>	<b>5,191</b>	<b>34,291</b>	<b>-85%</b>
<b>Italy</b>																		
Pisa	6	125	-95%	3	429	-99%	-	0	-100%	9	554	-98%	1,076	1,020	5%	607	4,444	-86%
Florence	3	37	-92%	8	247	-97%	-	0	-100%	11	285	-96%	42	22	87%	611	3,636	-83%
<b>Total Italy</b>	<b>9</b>	<b>162</b>	<b>-94%</b>	<b>11</b>	<b>677</b>	<b>-98%</b>	<b>-</b>	<b>0</b>	<b>-100%</b>	<b>21</b>	<b>839</b>	<b>-98%</b>	<b>1,118</b>	<b>1,042</b>	<b>7%</b>	<b>1,218</b>	<b>8,080</b>	<b>-85%</b>
<b>Brazil</b>																		
Brasilia <sup>(2)</sup>	84	680	-88%	-	46	-100%	21	500	-96%	106	1,225	-91%	641	6,754	-91%	2,780	10,725	-74%

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	Jun-20	Jun -19	% Var.	Jun-20	Jun -19	% Var.	Jun-20	Jun -19	% Var.	Jun-20	Jun -19	% Var.	Jun-20	Jun -19	% Var.	Jun-20	Jun -19	% Var.
Natal	14	148	-90%	0	6	-100%	0	-	-	14	154	-91%	332	851	-61%	272	1,220	-78%
<b>Total Brazil</b>	<b>99</b>	<b>828</b>	<b>-88%</b>	<b>0</b>	<b>52</b>	<b>-100%</b>	<b>21</b>	<b>500</b>	<b>-96%</b>	<b>120</b>	<b>1,380</b>	<b>-91%</b>	<b>973</b>	<b>7,605</b>	<b>-87%</b>	<b>3,052</b>	<b>11,945</b>	<b>-74%</b>
<b>Uruguay</b>																		
Carrasco	0	0	-83%	3	153	-98%	0	1	-96%	3	154	-98%	1,809	1,976	-8%	320	1,714	-81%
Punta del Este	-	0	-100%	0	4	-99%	-	-	-	0	4	-99%	-	-	-	44	223	-80%
<b>Total Uruguay</b>	<b>0</b>	<b>0</b>	<b>-88%</b>	<b>3</b>	<b>157</b>	<b>-98%</b>	<b>0</b>	<b>1</b>	<b>-96%</b>	<b>3</b>	<b>158</b>	<b>-98%</b>	<b>1,809</b>	<b>1,976</b>	<b>-8%</b>	<b>364</b>	<b>1,937</b>	<b>-81%</b>
<b>Ecuador</b>																		
Guayaquil	5	146	-96%	13	166	-92%	1	6	-89%	19	318	-94%	808	2,806	-71%	2,013	6,060	-67%
Galápagos	2	43	-96%	-	-	-	-	-	-	2	43	-96%	49	469	-90%	30	484	-94%
<b>Total Ecuador</b>	<b>7</b>	<b>189</b>	<b>-96%</b>	<b>13</b>	<b>166</b>	<b>-92%</b>	<b>1</b>	<b>6</b>	<b>-89%</b>	<b>20</b>	<b>361</b>	<b>-94%</b>	<b>857</b>	<b>3,275</b>	<b>-74%</b>	<b>2,043</b>	<b>6,544</b>	<b>-69%</b>
<b>Armenia</b>																		
Zvartnots	-	-	-	14	271	-95%	-	-	-	14	271	-95%	989	1,540	-36%	372	2,299	-84%
Shirak	-	-	-	-	11	-100%	-	-	-	-	11	-100%	1	-	-	-	62	-100%
<b>Total Armenia</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14</b>	<b>282</b>	<b>-95%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14</b>	<b>282</b>	<b>-95%</b>	<b>990</b>	<b>1,540</b>	<b>-36%</b>	<b>372</b>	<b>2,361</b>	<b>-84%</b>
<b>Peru</b>																		
Arequipa	1	165	-100%	0	2	-100%	-	-	-	1	166	-100%	8	167	-95%	86	1,373	-94%
Juliaca	0	36	-99%	-	0	-100%	-	-	-	0	36	-99%	4	69	-94%	44	346	-87%
Puerto Maldonado	0	26	-99%	-	0	-100%	-	-	-	0	26	-99%	0	51	-99%	36	304	-88%
Tacna	0	42	-100%	-	0	-100%	-	-	-	0	42	-100%	16	74	-79%	71	385	-82%
Ayacucho	0	21	-99%	-	-	-	-	-	-	0	21	-99%	4	16	-75%	91	300	-70%

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<b>Total Peru</b>	<b>2</b>	<b>290</b>	<b>-99%</b>	<b>0</b>	<b>2</b>	<b>-100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>292</b>	<b>-99%</b>	<b>33</b>	<b>376</b>	<b>-91%</b>	<b>328</b>	<b>2,708</b>	<b>-88%</b>
<b>Total CAAP</b>	<b>126</b>	<b>3,658</b>	<b>-97%</b>	<b>55</b>	<b>2,355</b>	<b>-98%</b>	<b>24</b>	<b>610</b>	<b>-96%</b>	<b>206</b>	<b>6,623</b>	<b>-97%</b>	<b>15,233</b>	<b>32,834</b>	<b>-54%</b>	<b>12,568</b>	<b>67,866</b>	<b>-81%</b>

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## Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements

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	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.
<b>Argentina</b>																		
Aeroparque <sup>(1)</sup>	2,053	5,271	-61%	68	537	-87%	172	423	-59%	2,292	6,231	-63%	318	724	-56%	22,100	56,928	-61%
Bariloche	427	733	-42%	3	2	42%	3	5	-51%	433	741	-42%	-	23	-100%	3,435	6,131	-44%
Catamarca	11	31	-66%	-	-	-	0	2	-83%	11	34	-67%	18	55	-68%	620	1,167	-47%
C.Rivadavia	121	326	-63%	-	0	-100%	1	2	-45%	123	328	-63%	180	530	-66%	2,657	5,010	-47%
Córdoba	503	1,328	-62%	159	404	-61%	34	78	-56%	697	1,810	-61%	793	769	3%	6,638	16,360	-59%
El Palomar	397	643	-38%	81	117	-31%	-	-	-	478	760	-37%	-	-	-	3,331	5,596	-40%
Esquel	12	25	-51%	0	0	-31%	0	0	-25%	12	25	-51%	-	-	-	431	662	-35%
Ezeiza <sup>(1)(2)</sup>	237	436	-46%	2,507	5,559	-55%	72	117	-39%	2,816	6,112	-54%	68,971	104,589	-34%	22,245	41,770	-47%
Formosa	18	51	-64%	0	0	-83%	0	0	267%	18	51	-64%	49	84	-42%	436	853	-49%
General Pico	0	1	-55%	-	-	-	0	0	-20%	0	1	-55%	-	-	-	1,048	1,708	-39%
Iguazú	347	738	-53%	2	0	2546%	3	1	179%	352	739	-52%	-	-	-	3,359	6,191	-46%
Jujuy	81	194	-58%	-	0	-100%	1	1	-36%	81	195	-58%	29	59	-52%	994	2,253	-56%
La Rioja	10	31	-68%	-	-	-	0	2	-96%	10	33	-70%	19	64	-69%	351	831	-58%
Malargüe	0	0	-93%	-	0	-100%	-	-	-	0	0	-93%	-	-	-	40	78	-49%
Mar del Plata	108	224	-52%	0	0	40%	3	10	-68%	112	234	-52%	40	95	-58%	2,180	4,605	-53%
Mendoza	338	877	-62%	91	276	-67%	2	11	-79%	431	1,165	-63%	286	454	-37%	4,622	11,349	-59%
Paraná	8	28	-72%	0	0	-73%	0	0	-32%	8	28	-72%	0	-	-	781	1,169	-33%
Posadas	58	161	-64%	0	0	-51%	0	1	-87%	58	161	-64%	65	163	-60%	960	2,301	-58%
Pto Madryn	12	42	-72%	-	-	-	1	0	151%	13	43	-71%	-	-	-	202	422	-52%
Reconquista	0	3	-97%	-	0	-100%	0	0	27%	0	3	-96%	-	-	-	1,302	1,559	-16%
Resistencia	39	131	-70%	0	0	-68%	9	15	-38%	48	145	-67%	66	186	-64%	849	2,055	-59%
Río Cuarto	4	18	-76%	-	-	-	0	0	100%	4	18	-76%	11	22	-49%	172	393	-56%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) <sup>(2)</sup>			Transit Passengers (in thousands) <sup>(2)</sup>			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.
Río Gallegos	61	129	-53%	0	0	316%	2	5	-63%	63	133	-53%	100	224	-55%	994	1,681	-41%
Río Grande	29	74	-61%	0	0	-36%	0	1	-67%	29	75	-61%	70	116	-40%	549	1,154	-52%
Salta	304	604	-50%	15	43	-65%	6	21	-73%	325	668	-51%	211	472	-55%	3,280	6,754	-51%
San Fernando	5	7	-34%	4	6	-33%	-	-	-	9	13	-34%	-	-	-	11,749	20,579	-43%
San Juan	30	55	-46%	0	0	623%	0	-	-	30	55	-45%	-	-	-	455	712	-36%
San Luis	12	39	-68%	-	-	-	-	-	-	12	39	-68%	45	64	-30%	270	616	-56%
San Rafael	11	26	-57%	-	-	-	0	-	-	11	26	-57%	1	383	-100%	1,302	2,931	-56%
Santa Rosa	7	23	-69%	-	-	-	0	0	86%	7	23	-69%	-	6	-100%	762	1,328	-43%
Santiago del Estero	24	77	-68%	0	-	-	0	0	-33%	24	77	-68%	24	84	-71%	612	1,512	-60%
Tucumán	166	428	-61%	12	37	-68%	0	7	-93%	178	471	-62%	165	1,125	-85%	1,682	4,530	-63%
Viedma	8	19	-59%	-	-	-	0	-	-	8	19	-59%	-	-	-	153	350	-56%
Villa Mercedes	0	0	-22%	-	-	-	0	0	100%	0	0	-18%	-	-	-	1,058	696	52%
Termas de Río Hondo	0	8	-94%	-	0	-100%	-	-	-	0	8	-94%	-	3	-100%	60	241	-75%
Bahía Blanca	53	178	-70%	-	-	-	5	13	-59%	58	190	-70%	59	170	-66%	997	2,704	-63%
Neuquén	222	544	-59%	0	16	-100%	3	4	-35%	225	564	-60%	169	377	-55%	3,125	6,748	-54%
<b>Total Argentina</b>	<b>5,719</b>	<b>13,503</b>	<b>-58%</b>	<b>2,942</b>	<b>6,998</b>	<b>-58%</b>	<b>319</b>	<b>720</b>	<b>-56%</b>	<b>8,980</b>	<b>21,221</b>	<b>-58%</b>	<b>71,688</b>	<b>110,842</b>	<b>-35%</b>	<b>105,801</b>	<b>221,927</b>	<b>-52%</b>
<b>Italy</b>																		
Pisa	238	682	-65%	392	1,762	-78%	0	2	-87%	630	2,445	-74%	6,103	6,377	-4%	6,926	19,579	-65%
Florence	58	184	-68%	338	1,149	-71%	-	0	-100%	396	1,333	-70%	204	131	55%	6,177	17,017	-64%
<b>Total Italy</b>	<b>296</b>	<b>866</b>	<b>-66%</b>	<b>730</b>	<b>2,911</b>	<b>-75%</b>	<b>0</b>	<b>2</b>	<b>-87%</b>	<b>1,026</b>	<b>3,779</b>	<b>-73%</b>	<b>6,307</b>	<b>6,508</b>	<b>-3%</b>	<b>13,103</b>	<b>36,596</b>	<b>-64%</b>
<b>Brazil</b>																		
Brasilia <sup>(9)</sup>	2,210	4,434	-50%	157	316	-50%	1,595	3,363	-53%	3,962	8,114	-51%	14,772	40,316	-63%	38,579	69,768	-45%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) <sup>(2)</sup>			Transit Passengers (in thousands) <sup>(2)</sup>			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.
Natal	620	1,098	-43%	28	42	-34%	0	-	-	648	1,140	-43%	4,100	7,064	-42%	5,424	8,607	-37%
<b>Total Brazil</b>	<b>2,831</b>	<b>5,532</b>	<b>-49%</b>	<b>184</b>	<b>358</b>	<b>-48%</b>	<b>1,595</b>	<b>3,363</b>	<b>-53%</b>	<b>4,610</b>	<b>9,254</b>	<b>-50%</b>	<b>18,872</b>	<b>47,380</b>	<b>-60%</b>	<b>44,003</b>	<b>78,375</b>	<b>-44%</b>
<b>Uruguay</b>																		
Carrasco	0	0	-53%	456	1,002	-54%	2	4	-56%	458	1,007	-54%	14,400	12,943	11%	5,624	11,050	-49%
Punta del Este	0	0	132%	76	135	-44%	-	-	-	76	135	-44%	-	-	-	3,093	4,801	-36%
<b>Total Uruguay</b>	<b>0</b>	<b>0</b>	<b>-10%</b>	<b>532</b>	<b>1,137</b>	<b>-53%</b>	<b>2</b>	<b>4</b>	<b>-56%</b>	<b>534</b>	<b>1,142</b>	<b>-53%</b>	<b>14,400</b>	<b>12,943</b>	<b>11%</b>	<b>8,717</b>	<b>15,851</b>	<b>-45%</b>
<b>Ecuador</b>																		
Guayaquil	380	904	-58%	490	1,018	-52%	30	36	-15%	900	1,958	-54%	8,466	18,671	-55%	20,235	37,928	-47%
Galápagos	115	273	-58%	1	-	-	-	-	-	115	273	-58%	1,269	2,479	-49%	1,336	3,012	-56%
<b>Total Ecuador</b>	<b>494</b>	<b>1,177</b>	<b>-58%</b>	<b>491</b>	<b>1,018</b>	<b>-52%</b>	<b>30</b>	<b>36</b>	<b>-15%</b>	<b>1,015</b>	<b>2,231</b>	<b>-54%</b>	<b>9,735</b>	<b>21,150</b>	<b>-54%</b>	<b>21,571</b>	<b>40,940</b>	<b>-47%</b>
<b>Armenia</b>																		
Zvartnots	-	-	-	554	1,252	-56%	-	-	-	554	1,252	-56%	6,628	8,294	-20%	6,185	10,975	-44%
Shirak	-	-	-	28	68	-60%	-	-	-	28	68	-60%	1	-	-	180	400	-55%
<b>Total Armenia</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>582</b>	<b>1,321</b>	<b>-56%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>582</b>	<b>1,321</b>	<b>-56%</b>	<b>6,629</b>	<b>8,294</b>	<b>-20%</b>	<b>6,365</b>	<b>11,375</b>	<b>-44%</b>
<b>Peru</b>																		
Arequipa	413	913	-55%	6	5	28%	-	-	-	419	918	-54%	532	1,085	-51%	3,378	7,438	-55%
Juliaca	117	219	-47%	0	0	370%	-	-	-	117	219	-47%	174	429	-59%	1,120	1,958	-43%
Puerto Maldonado	74	149	-50%	-	0	-100%	-	-	-	74	149	-50%	156	312	-50%	748	1,440	-48%
Tacna	110	222	-50%	0	0	-50%	-	-	-	110	222	-50%	259	441	-41%	1,087	2,124	-49%
Ayacucho	89	123	-28%	-	-	-	-	-	-	89	123	-28%	62	95	-34%	1,200	1,575	-24%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) <sup>(2)</sup>			Transit Passengers (in thousands) <sup>(2)</sup>			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.
<b>Total Peru</b>	<b>803</b>	<b>1,626</b>	<b>-51%</b>	<b>6</b>	<b>5</b>	<b>29%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>809</b>	<b>1,631</b>	<b>-50%</b>	<b>1,184</b>	<b>2,362</b>	<b>-50%</b>	<b>7,533</b>	<b>14,535</b>	<b>-48%</b>
<b>Total CAAP</b>	<b>10,143</b>	<b>22,704</b>	<b>-55%</b>	<b>5,467</b>	<b>13,747</b>	<b>-60%</b>	<b>1,946</b>	<b>4,125</b>	<b>-53%</b>	<b>17,556</b>	<b>40,577</b>	<b>-57%</b>	<b>128,815</b>	<b>209,479</b>	<b>-39%</b>	<b>207,093</b>	<b>419,599</b>	<b>-51%</b>

- (1) Starting May 3, 2018, 50% of international air traffic in Aeroparque Airport was reassigned to Ezeiza Airport, and the remaining 50% was reassigned on April 1st, 2019. Aircrafts travelling to or from Uruguay are excluded from this resolution.
- (2) Note that preliminary passenger traffic figures for Ezeiza Airport, in Argentina, for 2019 as well as January 2020, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.
- (3) Preliminary data on 750 flights in August, 873 flights in September, 547 in October, 423 in November, 280 in December 2019, as well as 1,256 in January and 195 in February 2020 at Brasilia Airport, due to delays in the submission of information by third parties. Note that this traffic report includes adjustments starting November 2019 as the Company has reclassified its passenger traffic figures for Brasilia Airport between international, domestic and transit retroactively since June 2018 to return to the count methodology utilized until May 2018. Notwithstanding, total traffic figures remain unchanged.

## Operating Statistics by Segment: Traffic, Cargo and Aircraft Movement

	Jun'20	Jun '19	% Var.	YTD'20	YTD'19	% Var.
<b>Argentina<sup>(1)</sup></b>						
Domestic Passengers (thousands)	10	2,189	-99.6%	5,719	13,503	-57.6%
International Passengers (thousands)	14	1,020	-98.6%	2,942	6,998	-58.0%
Transit passengers (thousands)	2	103	-98.3%	319	720	-55.7%
<b>Total passengers (thousands)</b>	<b>25</b>	<b>3,312</b>	<b>-99.2%</b>	<b>8,980</b>	<b>21,221</b>	<b>-57.7%</b>
<b>Cargo volume (tons)</b>	<b>9,453</b>	<b>17,020</b>	<b>-44.5%</b>	<b>71,688</b>	<b>110,842</b>	<b>-35.3%</b>
<b>Aircraft movements</b>	<b>5,191</b>	<b>34,291</b>	<b>-84.9%</b>	<b>105,801</b>	<b>221,927</b>	<b>-52.3%</b>
<b>Italy</b>						
Domestic Passengers (thousands)	9	162	-94.4%	296	866	-65.8%
International Passengers (thousands)	11	677	-98.3%	730	2,911	-74.9%
Transit passengers (thousands)	0	0	-100.0%	0	2	-87.4%
<b>Total passengers (thousands)</b>	<b>21</b>	<b>839</b>	<b>-97.5%</b>	<b>1,026</b>	<b>3,779</b>	<b>-72.9%</b>
<b>Cargo volume (tons)</b>	<b>1,118</b>	<b>1,042</b>	<b>7.2%</b>	<b>6,307</b>	<b>6,508</b>	<b>-3.1%</b>
<b>Aircraft movements</b>	<b>1,218</b>	<b>8,080</b>	<b>-84.9%</b>	<b>13,103</b>	<b>36,596</b>	<b>-64.2%</b>
<b>Brazil <sup>(2)</sup></b>						
Domestic Passengers (thousands)	99	828	-88.1%	2,831	5,532	-48.8%
International Passengers (thousands)	0	52	-100.0%	184	358	-48.5%
Transit passengers (thousands)	21	500	-95.7%	1,595	3,363	-52.6%
<b>Total passengers (thousands)</b>	<b>120</b>	<b>1,380</b>	<b>-91.3%</b>	<b>4,610</b>	<b>9,254</b>	<b>-50.2%</b>
<b>Cargo volume (tons)</b>	<b>973</b>	<b>7,605</b>	<b>-87.2%</b>	<b>18,872</b>	<b>47,380</b>	<b>-60.2%</b>
<b>Aircraft movements</b>	<b>3,052</b>	<b>11,945</b>	<b>-74.4%</b>	<b>44,003</b>	<b>78,375</b>	<b>-43.9%</b>
<b>Uruguay</b>						
Domestic Passengers (thousands)	0	0	-87.5%	0	0	-10.1%
International Passengers (thousands)	3	157	-98.2%	532	1,137	-53.2%
Transit passengers (thousands)	0	1	-96.0%	2	4	-55.7%
<b>Total passengers (thousands)</b>	<b>3</b>	<b>158</b>	<b>-98.1%</b>	<b>534</b>	<b>1,142</b>	<b>-53.2%</b>
<b>Cargo volume (tons)</b>	<b>1,809</b>	<b>1,976</b>	<b>-8.5%</b>	<b>14,400</b>	<b>12,943</b>	<b>11.3%</b>
<b>Aircraft movements</b>	<b>364</b>	<b>1,937</b>	<b>-81.2%</b>	<b>8,717</b>	<b>15,851</b>	<b>-45.0%</b>
<b>Ecuador</b>						
Domestic Passengers (thousands)	7	189	-96.4%	494	1,177	-58.0%
International Passengers (thousands)	13	166	-92.3%	491	1,018	-51.8%
Transit passengers (thousands)	1	6	-88.8%	30	36	-14.9%
<b>Total passengers (thousands)</b>	<b>20</b>	<b>361</b>	<b>-94.4%</b>	<b>1,015</b>	<b>2,231</b>	<b>-54.5%</b>
<b>Cargo volume (tons)</b>	<b>857</b>	<b>3,275</b>	<b>-73.8%</b>	<b>9,735</b>	<b>21,150</b>	<b>-54.0%</b>
<b>Aircraft movements</b>	<b>2,043</b>	<b>6,544</b>	<b>-68.8%</b>	<b>21,571</b>	<b>40,940</b>	<b>-47.3%</b>
<b>Armenia</b>						
Domestic Passengers (thousands)	0	0	-	0	0	-
International Passengers (thousands)	14	282	-94.9%	582	1,321	-55.9%
Transit passengers (thousands)	0	0	-	0	0	-
<b>Total passengers (thousands)</b>	<b>14</b>	<b>282</b>	<b>-94.9%</b>	<b>582</b>	<b>1,321</b>	<b>-55.9%</b>
<b>Cargo volume (tons)</b>	<b>990</b>	<b>1,540</b>	<b>-35.7%</b>	<b>6,629</b>	<b>8,294</b>	<b>-20.1%</b>
<b>Aircraft movements</b>	<b>372</b>	<b>2,361</b>	<b>-84.2%</b>	<b>6,365</b>	<b>11,375</b>	<b>-44.0%</b>

<b>Peru</b>						
Domestic Passengers (thousands)	2	290	-99.4%	803	1,626	-50.6%
International Passengers (thousands)	0	2	-99.9%	6	5	28.6%
Transit passengers (thousands)	0	0	-	0	0	-
<b>Total passengers (thousands)</b>	<b>2</b>	<b>292</b>	<b>-99.4%</b>	<b>809</b>	<b>1,631</b>	<b>-50.4%</b>
<b>Cargo volume (tons)</b>	<b>33</b>	<b>376</b>	<b>-91.2%</b>	<b>1,184</b>	<b>2,362</b>	<b>-49.9%</b>
<b>Aircraft movements</b>	<b>328</b>	<b>2,708</b>	<b>-87.9%</b>	<b>7,533</b>	<b>14,535</b>	<b>-48.2%</b>

- (1) Note that preliminary passenger traffic figures for Ezeiza Airport, in Argentina, for 2019 as well as January 2020, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.
- (2) Preliminary data on 750 flights in August, 873 flights in September, 547 in October, 423 in November, 280 in December, 1,256 in January and 195 in February 2020 at Brasilia Airport, due to delays in the submission of information by third parties. Note that this traffic report includes adjustments starting November 2019 as the Company has reclassified its passenger traffic figures for Brasilia Airport between international, domestic and transit retroactively since June 2018 to return to the count methodology utilized until May 2018. Notwithstanding, total traffic figures remain unchanged.